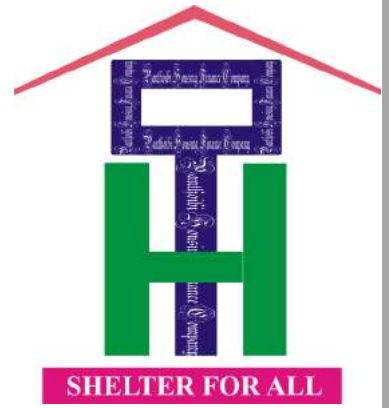


# 2021

## 15<sup>th</sup> Annual Report



Panthoibi Housing Finance Company Limited

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Uripok Tourangbam Leikai

Near Flyover Bridge

Imphal West 795001

[phfcldc@gmail.com](mailto:phfcldc@gmail.com)

[www.phfcl.org.in](http://www.phfcl.org.in)

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# Corporate Information

## Board of Directors

Mr. Thokchom Hemo Singh	-	Managing Director
Mrs. Thokchom Bidyamani	-	Executive Director
Mr. Rakesh Tayenjam	-	Executive Director
Mr. Hemraj Thokchom	-	Director (Finance)
Mr. Sanamani Singh Yambem	-	Independent Director
Mr. Chingakhom Ibohal Meitei	-	Non-Executive Director

## Company Secretary

Mrs. Upma Jain

## Secretarial Advisor

Mr. Rahul Sharma (PCS)

## List of Committees

### • Asset Liability Committee (ALCO)

Mr. Thokchom Hemo Singh	-	Chairman
Mr. Tayenjam Rakesh Singh	-	Convenor
Mr. Takhellambam Dhanabir	-	Member
Mr. Thangjam Gojen	-	Member
Mr. Kiyam Rocky Singh	-	Member

### • Credit & Risk Management Committee

Mr. Tayenjam Rakesh Singh	-	Chairman
Mr. Takhellambam Dhanabir	-	Convenor
Mr. Hemraj Thokchom	-	Member
Mrs. Laishram Sylvia Devi	-	Member
Mr. Kiyam Rocky Singh	-	Member
Mr. Aryabhatta Salam	-	Member

### • Grievance Committee

Mrs. Thokchom Bidyamani	-	Chairperson
Mr. Thokchom Hemo Singh	-	Member
Mr. Tayenjam Rakesh Singh	-	Member

### • Review Committee

Mr. Thokchom Hemo Singh	-	Chairman
Mr. Tayenjam Rakesh Singh	-	Member
Mr. Hemraj Thokchom	-	Member

## Key Personnel

Mr. Kiyam Rocky Singh	-	Principal Officer
Mr. Aryabhatta Salam	-	Nodal Officer
Mr. Takhellambam Dhanabir	-	Grievance Officer

## Internal Auditor

S.L. Gangwal & Co.

Chartered Accountants

FRN: 004649

Thangal Bazar, Imphal, Manipur

Membership No. 77090

@ jyotimanipur@gmail.com

## Statutory Auditor

Jain Aayush and Associates

Chartered Accountants

FRN: 330106E

301, Anupam Building, AT Road 781009

Membership No. 305061

@ aayush.j.ca@gmail.com

## Bankers

ICICI Bank

State Bank of India

Central Bank of India

Manipur State Cooperative Bank

Punjab National Bank (earlier United Bank of India)

## Registered Office & Corporate Office

Panthoibi Housing Finance Company Limited

Uripok Tourangbam Leikai

Near Flyover Bridge

Imphal West - 795001

Manipur

@ phfcldc@gmail.com

www.phfcl.org.in

(0385) 2414889

CIN: U65922MN2006PLC008036

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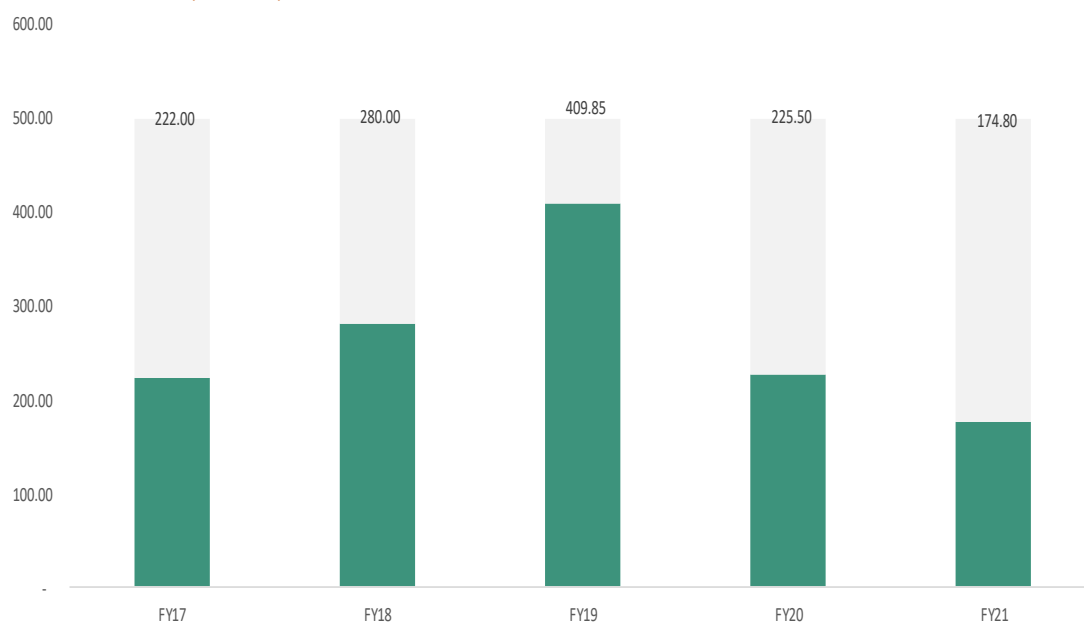
15<sup>th</sup> Annual Report

## Key Highlights

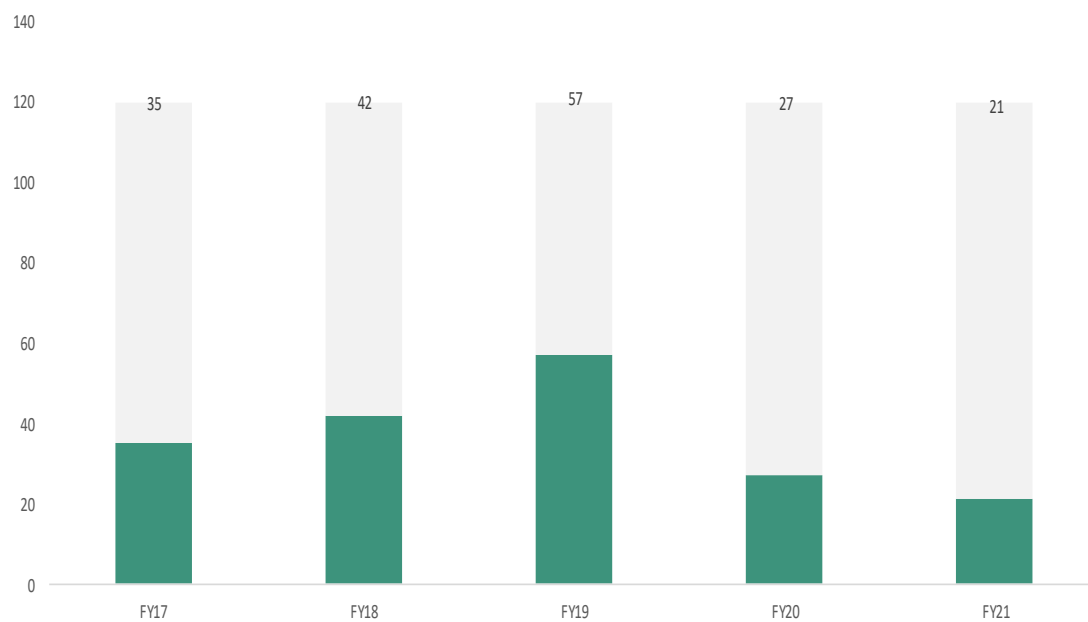
Panthoibi Housing Finance Company Limited  
Imphal, Manipur

## 1. Business Metrics

### DISBURSEMENT (₹ in Lakh)

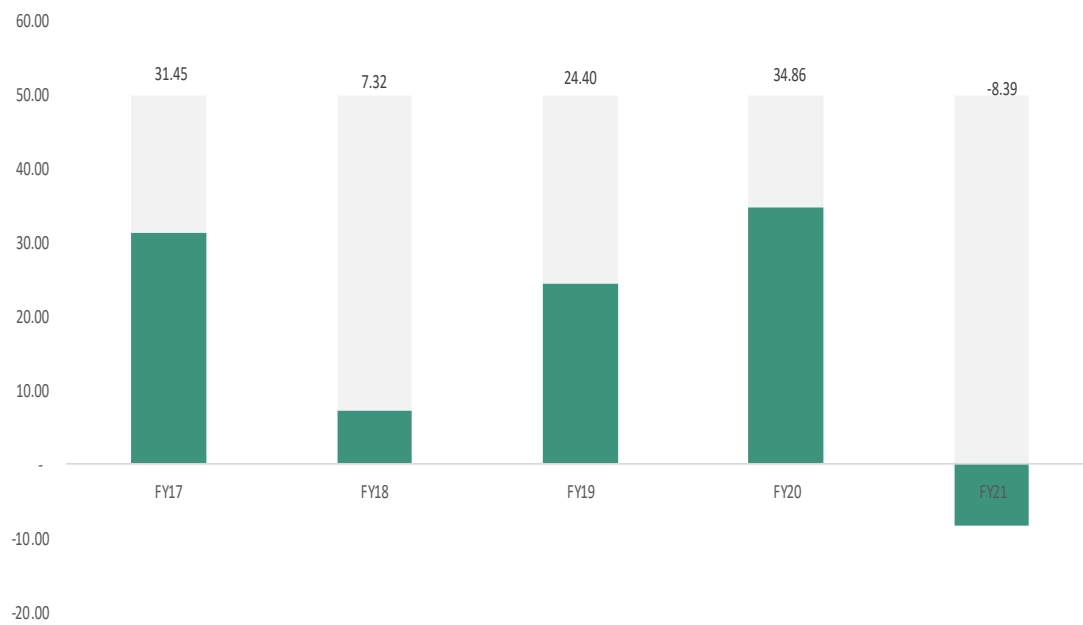


### NUMBER OF LOAN ACCOUNTS

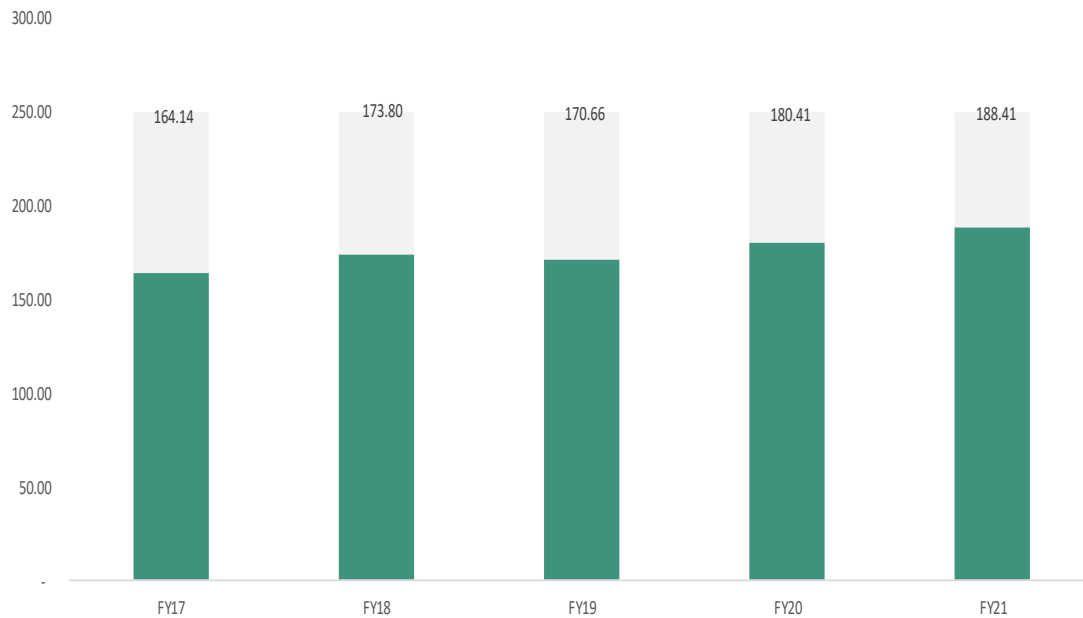


## 2. Operational Metrics

### NET INTEREST INCOME (₹ in Lakh)



### GROSS TOTAL INCOME (₹ in Lakh)

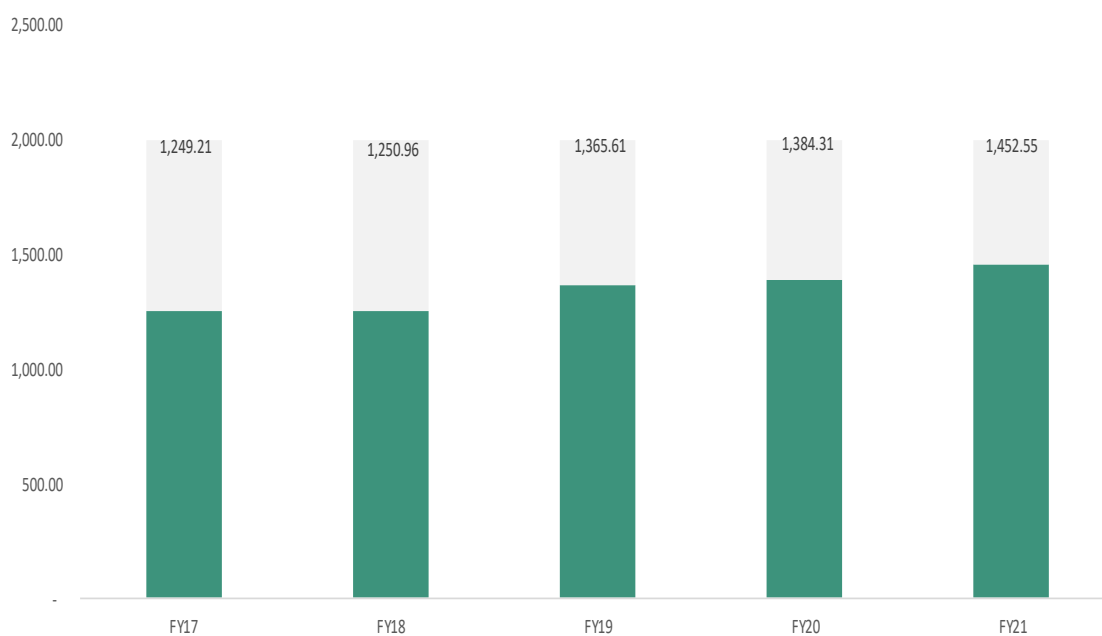


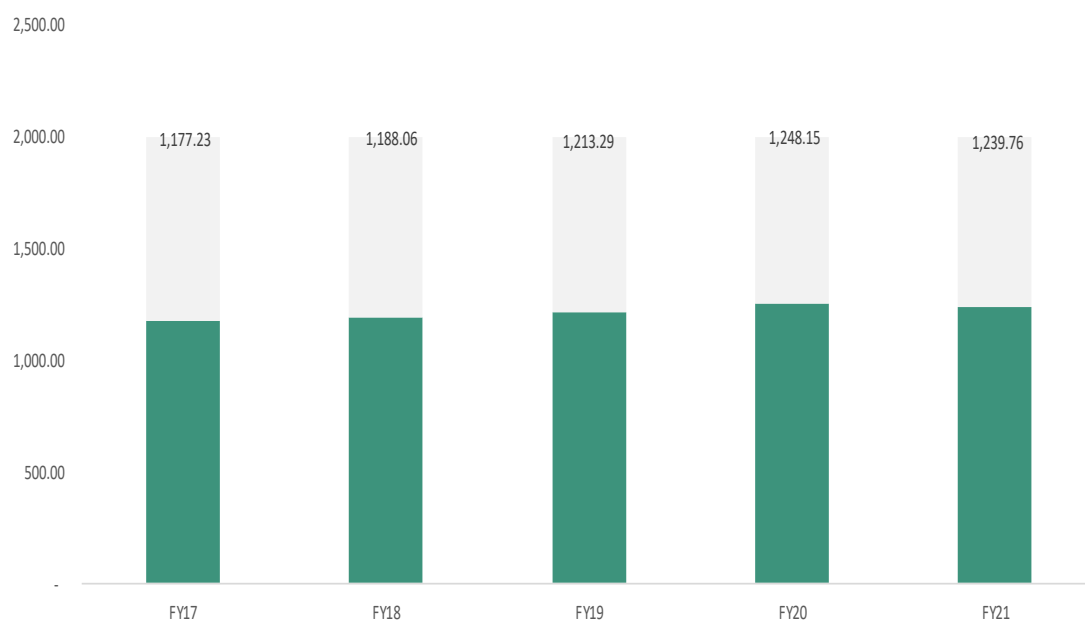
### 3. Financial Metrics

#### PAT - PBT (₹ in Lakh)



#### TOTAL ASSETS (₹ in Lakh)

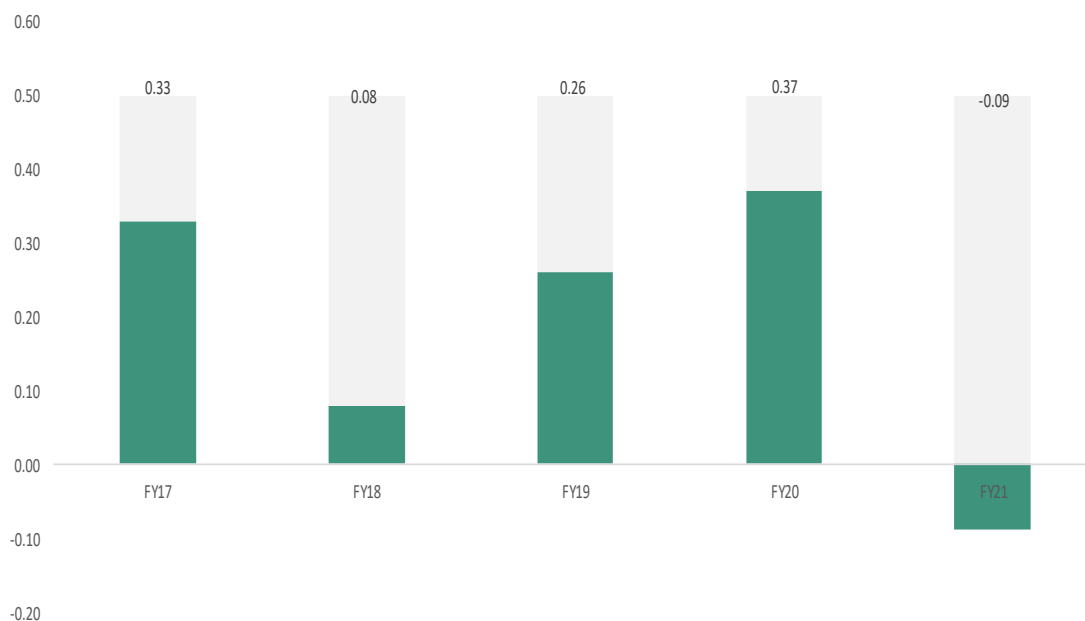


**NET WORTH (₹ in Lakh)**

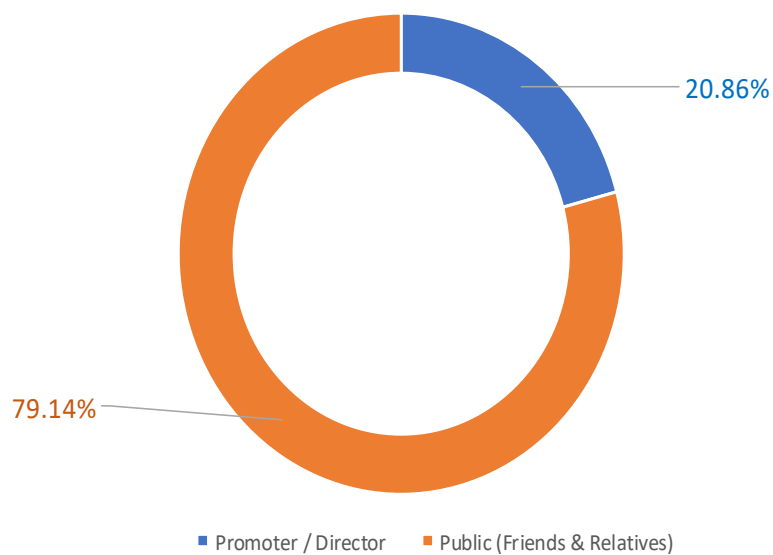


## 4. Key Ratio

### EARNINGS PER SHARE



### Shareholding as on March 31, 2021



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15<sup>th</sup> Annual Report

# Board Report

Panthoibi Housing Finance Company Limited  
Imphal, Manipur

To,  
The Members

## Panthoibi Housing Finance Company Limited

Dear Members,

Your Directors have pleasure in presenting their 15<sup>th</sup> Board Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2021.

### 1. Financial Summary (Standalone)

The Company's financial performance for the year under review along with previous year's figures is given here-under:

Particulars	For the year ended (amount in ₹)	
	31.03.2021	31.03.2020
Revenue from Operations	1,83,40,893.00	1,72,81,399.00
Other Income	4,99,772.15	7,59,876.23
Total Revenue	1,88,40,665.15	1,80,41,275.23
Total Expenditure	1,06,69,827.36	1,26,42,061.17
Profit / Loss before taxation and provisions	81,70,837.79	53,99,214.06
Less: Provisions	90,09,900.85	3,85,518.65
Profit / Loss before tax	(8,39,063.06)	50,15,695.41
Less: Tax Expenses		
Current Tax:	0.00	13,04,081.00
Deferred Tax:	0.00	2,25,495.92
<b>Net Profit/Loss (after tax)</b>	<b>(8,39,063.06)</b>	<b>34,86,118.49</b>
Earnings per share (Basic)	(0.09)	0.37

### 2. Review of Business

During the period under review, the revenue of the company enhanced from ₹ 1,72,81,399.00 as on 31st March, 2020 to ₹ 1,83,40,893.00 as on 31st March, 2021.

### 3. Dividend

The directors do not recommend any dividend for the Year under consideration.

### 4. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

### 5. Reserves

The amount of loss of ₹ 839,063.06 was transferred from Profit and Loss Account to Reserves and Surplus.

### 6. Share capital

During the period under review, the company conducted and Extra Ordinary General Meeting of members on 13th July 2021 and took approval to increase its Authorised Share Capital from ₹ 15,00,00,000/- (Rupees Fifteen Crore consisting of 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of ₹ 10/- (Rupees Ten) each to ₹ 25,00,00,000/- (Rupees Twenty Five Crore) consisting of 2,50,00,000 (Two Crore Fifty Lakh) Equity Shares of ₹ 10/- (Rupees Ten) each.

As on 31st March 2021, the Authorised Share Capital of the Company is ₹ 25,00,00,000/- (Rupees Twenty Five Crore) consisting of 2,50,00,000 (Two Crore Fifty Lakh) Equity Shares of ₹ 10/- (Rupees Ten) each and issued and paid up capital of the company is ₹ 9,53,82,000/- (Rupees Nine Crores Fifty-Three Lakhs Eighty Two Thousand) consisting of 95,38,200 (Ninety-Five Lakhs Thirty-Eight Thousand Two Hundred) Equity Shares of ₹ 10/- (Rupees Ten) each.

#### **7. Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees**

The company had no such provision of money for purchasing its own shares by employees or by trustees during the year.

#### **8. Extract of the Annual Return**

As per MCA notification no. G.S.R. 159(E) dated 05th March, 2021, the company is not required to attach the extract of annual return in Form MGT-9.

#### **9. Brief description of the Company's working during the year/State of Company's affair**

Your Directors wish to present the details of Company's Business operations and State of affairs during the year under review:

##### **a. Profitability**

The financial statements for the year ended on March, 2021 show loss of ₹ 8,39,063.06/- as compared to profit of ₹ 34,86,118.49/- in the last financial year.

##### **b. Sales**

The financial statements for the year ended on March, 2021 show increase in the turnover from the last year and company reported revenue from operations of ₹ 1,83,40,893.00.

##### **c. Marketing and Market Environment**

The Company has planned to cover whole state by TV/Radio or other marketing strategies.

##### **d. Future Prospects including constraints affecting due to Government Policies**

Depends on changes in government policies in future.

#### **10. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report. Company has not carried out any activity during the period under review.

#### **11. Details of Subsidiary/Joint Ventures/Associate Companies**

The Company does not have any Subsidiary, Associate Company or joint venture.

#### **12. Deposits**

The Company has neither accepted nor renewed any deposits during the year under review.

#### **13. Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:-

The company upgrades time to time its computer software and hardware as per the change in technology evolution. The company has adopted new technology and other advanced software for smooth & efficient working. The technology absorption will help the company in increasing its productivity and efficiency.

For conservation of energy the company has taken initiative of using the LED lights in the office premises.

There was no foreign exchange inflow or Outflow during the year under review.

#### 14. Corporate Social Responsibility (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

#### 15. Directors

##### a. Changes in Directors and Key Managerial Personnel

- Mr. Hemraj Thokchom (DIN: 08850115) was appointed as the director of the company in the Annual General Meeting held on 19th November 2020.
- The following are the Directors and Key Managerial Personnel of the company as on 31st March 2021:
- Mrs. Thokchom Bidyamani Devi (DIN: 01340972), who is eligible for retirement from the office by rota-

S. No.	Name of Director / KMP	DIN/ PAN	Designation
1	Mr. Thokchom Hemo Singh	01498594	Managing Director
2	Mrs. Thokchom Bidyamani Devi	01340972	Executive Director
3	Mr. Sanamani Singh Yambem	02525218	Independent Director
4	Mr. Tayenjam Rakesh Singh	03357766	Executive Director
5	Mr. Ibohal Chingakham Meitei	07596336	Non-Executive Director
6	Mr. Hemraj Thokchom	08850115	Executive Director
7	Ms. Upma Jain	AJMPJ9636J	Company Secretary

tion, and being eligible under section 152 (6) of the Companies Act, 2013 for re-appointment.

##### b. Declaration by an Independent Director(s) and re-appointment, if any

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company. But the company has Mr. Sanamani Singh Yambem as an independent director and he has declared and affirmed his compliance with the independence criteria as mentioned in Section 149(6) of the Companies Act, 2013.

#### 16. Managerial Remuneration

The company has given Managerial Remuneration to the managerial personnel within the limit specified under section 197 & 198 of the Companies Act, 2013.

A Resolution was passed by the Board of Directors of the company on April 15<sup>th</sup>, 2019 in regard of providing additional remuneration to the below mentioned directors in professional capacity in pursuance of section 197(4) (a) of the Companies Act, 2013.

S. No.	Name of Director	Services	Remuneration (in ₹)
1	Mr. Thokchom Hemo Singh	Head - Business Development / Finance	6,48,000 per annum
2	Mrs. Thokchom Bidyamani Devi	Head - Human Resource Development / Business Development	5,40,000 per annum
3	Mr. Tayenjam Rakesh Singh	SBU - Head Information Technology / Technical Engineering	4,32,000 per annum
4	Mr. Hemraj Thokchom	Head - Finance	75,000 per annum

**17. Number of meetings of the Board of Directors**

S. No.	Date of Board Meeting	Total No. of Directors as on the date of meeting	No. of Directors Present
1	06/04/2020	5	5
2	05/05/2020	5	5
3	08/06/2020	5	5
4	17/07/2020	5	5
5	12/08/2020	5	5
6	01/10/2020	5	5
7	23/10/2020	5	5
8	27/10/2020	5	5
9	14/12/2020	6	6
10	12/02/2021	6	6
11	01/03/2021	6	6

**Attendance of Directors at Board meetings**

S. No.	Name of Director	Number of Board meetings entitled to attend for FY 2020-21	Number of Board meetings attended form FY 2020-21	AGM for the Financial Year ended 31.03.2020 held on 19.11.2020
1	Thokchom Hemo Singh	11	11	Yes
2	Thokchom Bidyamani Devi	11	11	Yes
3	Tayenjam Rakesh Singh	11	11	Yes
4	Sanamani Singh Yambem	11	11	Yes
5	Chingakham Ibohal Meitei	11	11	Yes
6	Hemraj Thokchom	3	3	Yes

**18. Disclosure of Composition of Audit Committee**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

**19. Nomination and Remuneration Committee**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**20. Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013**

The Company is committed to provide a safe and conducive work environment to its employees during the year under review. The Internal Complaint Committee further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

**21. Statutory Auditors**

M/s. S.L. Gangwal & Co., Chartered Accountants (Firm Registration No. 0012316C) vide their letter dated 15th April, 2021 resigned from the position as Statutory Auditors of the Company, resulting into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by section 139(8) of the Companies Act, 2013.

The Board of Directors at its meeting held on 03rd May, 2021, pursuant to the provisions of Section 139(8) under Companies Act, 2013, appointed M/S Jain Aayush And Associates, Chartered Accountants (FRN: 330106E) as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. S.L. Gangwal & Co., Chartered Accountants (Firm Registration No. 0012316C). The members granted approval in the Extra-Ordinary General Meeting held on 27th May 2021.

It is proposed to appoint M/S Jain Aayush And Associates, Chartered Accountants (FRN: 330106E) as the Statutory Auditors of the Company to hold the office for the term of five years beginning from the conclusion of the ensuing 15th Annual General Meeting till the conclusion of the 20th Annual General Meeting.

## 22. Auditors' Report

The company has received an audit report from the Statutory Auditors of the company and according to the report, financial statements for the year ended on 31<sup>st</sup> March, 2021 give a true and fair view of the state of affairs of the company. The company's profit/losses and cash flows are in conformity with the prescribed accounting principles and there were no qualifications, reservations or adverse remarks made by the auditors in their respective reports.

## 23. Secretarial Audit Report

The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

## 24. Corporate Governance Certificate

The provisions relating to corporate governance are not applicable to the Company.

## 25. Particulars of loans, guarantees given, security provided or investments made under section 186

Company has not provided loans, guarantees or security under section 186 of Companies Act, 2013.

## 26. Particulars of contracts or arrangements with related parties:

All contracts or arrangements entered by the company during the financial year with related parties were on arm length basis. The particulars of every contract/ arrangements entered into by the company with related parties shall be disclosed in Form AOC-2 which is annexed as **Annexure-B**.

## 27. Disclosure on Vigil Mechanism

The Company has established a vigil mechanism and overseas through the committee, the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and directors who express their concerns. The Company has also provided direct access to the Managing Director of the Company on reporting issues concerning the interests of co employees and the Company.

## Risk Management

1	Mr. Thokchom Hemo Singh	Chairman of the Committee
2	Mr. Tayenjam Rakesh Singh	Convener
3	Mr. Thangjam Gojen	Member
4	Mr. Takhellambam Dhanabir Singh	Member
5	Mr. Kiyam Rocky Singh	Member

The Company has a Risk Management Committee for the period under review which consists of:

And on the suggestions of the respective Committee members the Board of Directors has ensured that an effective KYC program is put in place and has established appropriate procedures and is ensuring its effective implementation. The program covers proper management oversight, systems and controls, segregation of duties, training and other related matters. Responsibility has been explicitly allocated within the company to ensure that company's policies and procedures are implemented effectively. The Board has devised procedures for creating Risk Profiles of new customers and will apply various Anti Money Laundering measures keeping in view the

risks involved in a transaction, account or business relationship.

- Company will ensure that its audit machinery is staffed adequately with individuals who are well-versed in such policies and procedures. Concurrent/Internal Auditors will specifically check and verify the application of KYC procedures and comment on the lapses observed in this regard. The compliance in this regard will be put up before the Board of the company at quarterly intervals.
- Company will have an ongoing employee training program so that members of the staff are adequately trained in KYC procedures. Training requirements will have different focuses for frontline staff, compliance staff and staff dealing with new customers.
- Customer Education: The implementation of KYC procedures requires company to demand certain information from customers, which may be of personal nature, or which has hitherto never been called for. This can sometimes lead to a lot of questioning by the customer as to the motive and purpose of collecting such information. Company's front line staff will therefore personally discuss this with customers and if required, company will also prepare specific literature/pamphlets, etc. so as to educate the customer on the objectives of the KYC program.

## 29. Material and Significant Orders Passed by Regulators & Courts

The company received an order from NHB imposing a penalty for contravention of the provisions of Para 44 of the HFCs (NHB) Directions, 2010 in respect to the inspection conducted for financial year ended 31st March 2020.

## 30. Directors' Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:-

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and
- the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.-
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## Acknowledgements

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and On behalf of **Panthoibi Housing Finance Company Limited**

*Th. Hemo Singh*

Th. Hemo Singh  
Chairman & Managing Director

DIN: 01498551 Chairman and Managing Director  
PANTHOIBI HOUSING FINANCE COMPANY LTD.

Date 20.10.2021

Place Imphal

*Th. Bidyamani Devi*

Th. Bidyamani Devi  
Executive Director

DIN: 01340972 Executive Director  
Panthoibi Housing Finance Company Ltd.





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15<sup>th</sup> Annual Report

## **ANNEXURE - B**

### **Form AOC - 2**

Panthoibi Housing Finance Company Limited  
Imphal, Manipur

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at Arm's length basis. NA**

Sl. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	-
	Nature of contracts / arrangements / transaction	-
	Duration of the contracts / arrangements / transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	-
	Justification for entering into such contracts or arrangements or transactions'	-
	Date of approval by the Board	-
	Amount paid as advances, if any	-
	Date on which the special resolution was passed in General meeting as required under first proviso to section	-

**2. Details of contracts or arrangements or transactions at Arm's length basis.**

Sl. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	Mr. Thokchom Hemo Singh (Managing Director)
	Nature of contracts / arrangements / transaction	Professional Services
	Duration of the contracts / arrangements / transaction	24 (Twenty Four) months: 01.04.2019 to 31.03.2021
	Salient terms of the contracts or arrangements or transaction including the value, if any	Mr. Thokchom Hemo Singh was appointed as Head-Business Development / Finance in professional capacity on a monthly remuneration of ₹ 60,000/-
	Date of approval by the Board	15 <sup>th</sup> April, 2019
	Amount paid as advances, if any	-
2	Name (s) of the related party & nature of relationship	Mrs. Thokchom Bidyamani Devi (Executive Director)
	Nature of contracts / arrangements / transaction	Professional Services
	Duration of the contracts / arrangements / transaction	24 (Twenty Four) months: 01.04.2019 to 31.03.2021
	Salient terms of the contracts or arrangements or transaction including the value, if any	Mrs. Thokchom Bidyamani Devi was appointed as Head-Human Resource Development/Business Development in professional capacity on a monthly remuneration of Rs. 50,000/-
	Date of approval by the Board	15 <sup>th</sup> April, 2019
	Amount paid as advances, if any	-

Sl. No.	Particulars	Details
3	Name (s) of the related party & nature of relationship	Mr. Tayenjam Rakesh Singh (Executive Director)
	Nature of contracts / arrangements / transaction	Professional Services
	Duration of the contracts / arrangements / transaction	24 (Twenty Four) months: 01.04.2019 to 31.03.2021
	Salient terms of the contracts or arrangements or transaction including the value, if any	Mr. Tayenjam Rakesh Singh was appointed as SBU- Head Information Technology/ Technical Engineering in professional capacity on a monthly remuneration of ₹ 40,000/-
	Date of approval by the Board	15 <sup>th</sup> April, 2019
	Amount paid as advances, if any	-
4	Name (s) of the related party & nature of relationship	Mrs. Thokchom Bidyamani Devi (Executive Director)
	Nature of contracts / arrangements / transaction	Services (Rent)
	Duration of the contracts / arrangements / transaction	2 (Two) Years:- 01.04.2019 to 31.03.2021
	Salient terms of the contracts or arrangements or transaction including the value, if any	Mrs. Thokchom Bidyamani Devi has given a premises to company on rent on an annual rental basis of ₹ 1,20,000/-
	Date of approval by the Board	15 <sup>th</sup> April, 2019
	Amount paid as advances, if any	-
5	Name (s) of the related party & nature of relationship	Mr. Hemraj Thokchom (Executive Director)
	Nature of contracts / arrangements / transaction	Professional Services
	Duration of the contracts / arrangements / transaction	2 (Two) Years:- 19.11.2020 to 31.03.2022
	Salient terms of the contracts or arrangements or transaction including the value, if any	Mr. Hemraj Thokchom was appointed as Head-Finance Department in professional capacity.
	Date of approval by the Board	14 <sup>th</sup> December, 2020
	Amount paid as advances, if any	-

For and On behalf of **Panthoibi Housing Finance Company Limited**



*Th. Hemo Singh*

Th. Hemo Singh  
Chairman & Managing Director  
DIN: 01498594

*Th. Bidyamani Devi*

Th. Bidyamani Devi  
Executive Director  
DIN: 01340972

Executive Director  
Panthoibi Housing Finance Company Ltd.

Date 20.10.2021 **Chairman and Managing Director**  
Place Imphal **PANTHOIBI HOUSING FINANCE COMPANY LTD.**

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15<sup>th</sup> Annual Report

# **Auditors' Report**

Panthoibi Housing Finance Company Limited  
Imphal, Manipur



## AUDITORS' REPORT

To the Directors of **M/s Panthoibi Housing Finance Company Limited**

### Opinion

We have audited the financial statements of M/s Panthoibi Housing Finance Company Limited, which comprise the balance sheet as at 31<sup>st</sup> March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit/loss and its cash flows for the year ended on that date.

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and platform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this

Report are in agreement with the books of account.

- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For and On behalf of **Jain Aayush & Associates**  
Chartered Accountant  
FRN: 330106E



Aayush Jain  
Proprietor  
Membership No. 305061

Date 20.10.2021  
Place Guwahati  
UDIN 21305061AAAACB9451



**Annexure 'A'****The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".**

We report that:

- i. As explained to us, the Company is maintaining proper records showing full particulars including quantitative details and situation of fixed asset. The fixed assets have been physically verified by management at reasonable intervals. No material discrepancies were noticed on such verification.
- ii. As explained to us, the company does not have any inventory at any time during the year.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
  - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess, GST and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable.
  - b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax, cess and GST whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.





- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with them.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For and On behalf of **Jain Aayush & Associates**  
Chartered Accountant  
FRN: 330106E

*Aayush Jain*

Aayush Jain

Proprietor

Membership No. 305061

Date 20.10.2021

Place Guwahati

UDIN 21305061AAAACB9451





## Independent Auditor's Report

To

The Board of Directors

Panthoibi Housing Finance Company Limited

### **Independent Auditor's Additional Report for the year ended March 31 2021, pursuant to the requirements of the Master Direction - Non Banking Finance Company - Housing Finance Company (Reserve Bank) Directions, 2021**

This report has been issued in in pursuant to the requirements of the Auditor's Report Directions, to provide reasonable assurance on the matters specified in para 70 of the Master Direction - Non Banking Finance Company - Housing Finance Company (Reserve Bank) Directions, 2021, to the extent applicable to the Company.

#### **I. Applicable to all Housing Finance Companies**

1. The Company has obtained a Certificate of Registration bearing No. 10.0077.09 dated 01-10-2009 from the National Housing Bank (CoR - not valid for acceptance of public deposit). According to the information and explanations given to us, the Housing Finance Company is complying with the Principal Business Criteria as defined in para 4.1.17 of the Master Direction - Non Banking Finance Company - Housing Finance Company (Reserve Bank) Directions, 2021.
2. According to the information and explanations given to us, the Company is meeting the required Net Owned Fund (NOF) requirement as prescribed under section 29A of the National Housing Bank Act, 1987 during the period under audit and as on March 31, 2021. During the year, the Company has not issued paid-up preference shares which are compulsorily convertible into equity.
3. According to the information and explanations given to us, the Company has complied with section 29C of the National Housing Bank Act, 1987 by creating a reserve fund in which 20% of its net profit has been transferred during the financial year ended March 31, 2021.
4. According to the information and explanations given to us, the Company's total borrowings are within the limits prescribed under para 27.2 of the Master Direction - Non Banking Finance Company - Housing Finance Company (Reserve Bank) Directions, 2021.
5. According to the information and explanations given to us, the Company has complied with the prudential norms on income recognition, accounting standards, asset classification, loan-to-value ratio, provisioning requirements, disclosure in balance sheet, investment in real estate, exposure to capital market and engagement of brokers, and concentration of credit/investments as specified in the Master Direction - Non Banking Finance Company - Housing Finance Company (Reserve Bank) Directions, 2021.

The Company has granted moratorium to the eligible borrowers as per the RBI circular on Covid-19 Regulatory package dated 17-04-2020 and 23-05-2020 whereby Term Loan EMIs payable from 01-03-2020 to 31-08-2020 have been deferred, extending the Loan tenure.

Application of interest on monthly intervals has resulted into outstanding balance being more than the sanctioned amount for more than 90 days in one accounts having outstanding balance of `10,88,371/- (Rupees Ten Lakhs Eighty Eight Thousand Three Hundred Seventy One Only) as on March 31, 2021.

The Company has considered these loan accounts as standard assets as on 31-03-2021, giving explanation that, as per the sanction letter of these borrowers during moratorium period (pre EMI period), it is optional for the borrower's either to pay the interest or it would be payable after expiry of moratorium period at applicable rate of interest. In the reported cases, the interest was capitalized and the loan tenure has been extended.

6. According to the information and explanations given to us, the capital adequacy ratio as disclosed in the half-yearly statutory return, submitted to the National Housing Bank has been correctly determined by the Company and such ratio is in compliance with the minimum capital to risk weighted asset ratio (CRAR).

7. According to the information and explanations given to us, the Company has furnished the half-yearly statutory return for the year ended March 31, 2021 to the National Housing Bank within the stipulated period, as specified in the directions issued by the National Housing Bank.
8. According to the information and explanations given to us, the Schedule-III return on Statutory Liquid Assets, as specified in the directions issued by NHB, is not applicable to the Company as the Company is not accepting/holding public deposit and has an asset size of less than Rs. 100 Crore.
9. According to the information and explanations given to us, the company has neither opened nor closed any branch during the Financial Year 2020-21.
10. According to the information and explanations given to us, the company in compliance with Para 3.1.3, Para 3.1.4 and Para 18 of the Directions, has neither given any loan against security of shares nor has it granted any loan against bullion/primary gold, gold coins; and/or for purchase of gold in any form including primary gold, gold bullion, gold jewellery, gold coins, units of Exchange Traded Funds (ETF) and units of gold mutual fund.
11. According to the information and explanations given to us, the Board of Directors of the Company have passed a resolution for non-acceptance of public deposit dated 6<sup>th</sup> April, 2020.
12. According to the information and explanations given to us, the Company has not accepted any public deposit during the financial year ended March 31, 2021.

## II. Applicable to Housing Finance Companies accepting/holding public deposits

13. According to the information and explanations given to us, the Company has Certificate of Registration as Housing Finance Company and not accepting/holding public deposit. Accordingly, Para 70.2.1 to 70.2.7 of the Master Direction - Non Banking Finance Company - Housing Finance Company (Reserve Bank) Directions, 2021 are not applicable to the Company for the financial year ended March 31, 2021.

Date 20.10.2021  
Place Guwahati  
UDIN 21305061AAAACB9451

For and On behalf of Jain Aayush & Associates  
Chartered Accountant

FRN: 330106E

*Aayush Jain*

Aayush Jain

Proprietor

Membership No. 305061





## Report on Internal Financial Controls Over Financial Reporting

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Panthoibi Housing Finance Company Limited** as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and On behalf of Jain Aayush & Associates  
Chartered Accountant

FRN: 330106E

*Aayush Jain*

Aayush Jain

Proprietor

Membership No. 305061

Date 20.10.2021

Place Guwahati

UDIN 21305061AAAACB9451



## Balance Sheet as at 31st March, 2021

Amount in ₹

Particulars		Note No.	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
I	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
a)	Share Capital	1	9,53,82,000.00	9,53,82,000.00
b)	Reserve & Surplus	2	2,85,94,317.18	2,94,33,380.24
c)	Money received against Share Application		-	-
(2)	Share application money pending allotment			
(3)	Non-current liabilities			
a)	Long-term borrowings	3	89,37,273.74	98,06,562.85
b)	Deferred tax liabilities (Net)			
c)	Other Long term liabilities			
d)	Long term provisions	4	95,45,172.02	5,31,564.17
(4)	Current liabilities			
a)	Short-term borrowings			-
b)	Trade payables			
c)	Other current liabilities	5	37,08,821.26	28,95,548.30
d)	Short-term provisions	6	(9,13,025.93)	3,81,613.07
	<b>TOTAL</b>		<b>14,52,54,558.27</b>	<b>13,84,30,668.63</b>
II.	ASSETS			
(1)	Non-Current Assets			
a)	Fixed assets	7	94,62,028.50	96,87,635.33
i)	Tangible assets			
ii)	Intangible assets			
iii)	Capital work-in-progress			
iv)	Intangible assets - Company Software	8	6,44,961.02	9,86,040.22
b)	Non-current investments			
c)	Deferred tax assets (net)		48,036.24	48,036.24
d)	Long-term loans and advances	9	12,73,15,541.00	12,19,07,080.00
e)	Other non-current assets	10	6,00,000.00	-
(2)	Current assets			
a)	Current investments	11	14,60,238.00	-
b)	Inventories		-	-
c)	Trade receivables		-	-
d)	Cash and cash equivalents	12	52,94,202.73	53,70,376.06
e)	Short-term loans and advances	13	4,29,550.78	4,31,500.78
f)	Other current assets		-	-
	<b>TOTAL</b>		<b>14,52,54,558.27</b>	<b>13,84,30,668.63</b>
	Significant Accounting Policies, Notes On Accounts, Other General	1 to 3	-	-

The accompanying notes are an integral part of the financial statements.

In Witness and Confirmations of Facts

In terms of our Audit Report of even date

For and On behalf of **Panthoibi Housing Finance Company Limited**For **Jain Aayush & Associates**

Chartered Accountant

Th. Hemo Singh Th. Bidyamani Devi Upma Jain

Th. Hemo Singh  
[Chairman & Managing Director]

Th. Bidyamani Devi  
[Executive Director]

Upma Jain  
[Company Secretary]

Aayush Jain  
Proprietor  
Membership No. 305061  
Registration No. 330106E

DIN: 01498594

DIN: 01340972

PAN: AJMPJ9636J

Uripok Achom Leikai

Uripok Achom Leikai

Imphal 795001 MN IN

Imphal 795001 MN IN

Chairman and Managing Director  
PANTHOIBI HOUSING FINANCE COMPANY LTD.

Date 20.10.2021

Executive Director

Place Guwahati

Panthoibi Housing Finance Company Ltd.

UDIN 21305061AAAACB9451



Panthoibi Housing Finance Company Ltd.



## Statement of Profit and Loss

Amount in ₹

Particulars		Note No.	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
I.	a) Revenue From Operations	15	1,83,40,893.00	1,72,81,399.00
II.	b) Other Income	16	4,99,772.15	7,59,876.23
III	<b>Total Revenue (I + II)</b>		<b>1,88,40,665.15</b>	<b>1,80,41,275.23</b>
IV	Expenses:			
	Employee benefits expense	16	58,85,631.00	73,17,303.00
	Depreciation and amortization expense	17	7,21,412.03	10,97,849.13
	Finance costs	18	12,08,512.27	15,43,302.50
	Other expenses (Administrative & Selling expense)	19	28,54,272.06	26,83,606.54
	<b>Total Expenses</b>		<b>1,06,69,827.36</b>	<b>1,26,42,061.17</b>
V	Profit before exceptional and extraordinary items and tax (III-IV)		81,70,737.79	53,99,214.06
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V-VI)		81,70,737.79	53,99,214.06
VIII	Extraordinary Items - Capital Rising Fee paid to ROC		-	-
IX	Profit before Prior period items and tax (VII-VIII)		81,70,737.79	53,99,214.06
X	Prior Period Items - Preliminary Expenses		-	-
XI	Profit before Tax and Provision (IX-X)		81,70,837.79	53,99,214.06
	Provision for Standard Assets - HL and NHL (Covid 19 Package)	20	(87,41,515.10)	-
	Provision for Sub Standard Assets - HL and NHL	21	-	(3,83,518.65)
	Provision for Doubtful Assets - HL and NHL	22	(2,72,092.75)	-
	Reverse (Kensoft)		3,707.00	
	Profit before Tax		(8,39,063.06)	50,15,695.41
XII	Tax expense:			
	(1) Current Tax		-	13,04,081.00
	(2) Income Tax (Earlier year tax)		-	2,25,495.92
	(3) Deferred Tax		-	-
XIII	Profit (Loss) for the period from continuing operations (XI-XII)		(8,39,063.06)	34,86,118.49
XIV	Profit/(loss) from discontinuing operations		-	-
XV	Tax expense of discontinuing operations		-	-
XVI	Profit/(loss) from discontinuing operations (after tax) (XIV-XV)			
XVII	<b>PROFIT FOR THE YEAR (XIII+XVI)</b>		<b>(8,39,063.06)</b>	<b>34,86,118.49</b>
XVIII	EARNINGS PER EQUITY SHARE			
	Equity share of par value ₹ 10 each			
	(1) Basic		(0.09)	0.37
	(2) Diluted		(0.09)	0.37
	Number of shares used in computing earnings per share			
	(1) Basic		95,38,200	95,38,200
			95,38,200	95,38,200
Significant Accounting Policies, Notes on Accounts		14 to 23		

Accompanying notes are an integral part of the financial statements

Witness in Confirmation of facts

For Jain Aayush &amp; Associates

Chartered Accountant

For and On behalf of Panthoibi Housing Finance Company Limited

Th. Hemo Singh Th. Bidyamani Devi Upma Jain

Th. Hemo Singh

Th. Bidyamani Devi

Upma Jain

Aayush Jain

[Chairman &amp; Managing Director]

[Executive Director]

[Company Secretary]

Proprietor

DIN: 01498594

DIN: 01340972

PAN: AJMPJ9636J

Membership No. 305061

Uripok Achom Leikai

Uripok Achom Leikai

Registration No. 330106E

Imphal 795001 MN IN

Imphal 795001 MN IN

Chairman and Managing Director

Executive Director

Date 20.10.2021

Place Guwahati

UDIN 21305061AAAACB9451

Panthoibi Housing Finance Company Ltd.



## Cash Flow Statement for the year ended 31st March, 2021

Amount in ₹

Particulars		For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
A.	<b>Cash Flow From Operating Activities</b>		
	<b>Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)</b>	<b>-8,39,063.06</b>	<b>50,15,695.41</b>
	<b>Adjustments for non Cash / Non trade items:</b>		
	Depreciation & Amortization Expenses	8,71,412.03	10,97,849.13
	Finance Cost	12,08,512.27	15,43,302.50
	Other Inflows / (Outflows) of cash	0.00	0.00
	<b>Operating profits before Working Capital Changes</b>	<b>12,40,861.24</b>	<b>76,56,847.04</b>
	<b>Adjusted For:</b>		
	Increase / (Decrease) in other Current Liabilities	8,13,272.96	3,94,950.47
	(Increase) / Decrease in Short Term Loans & Advances		8,95,639.02
	(Increase) / Decrease in Other Current Assets	1,950.00	0.00
	(Increase) / Decrease in Current Investment	-14,60,238.00	80,03,696.00
	(Increase) / Decrease in Provision	77,18,968.85	-1,34,675.35
	<b>Cash Generated from Operations</b>	<b>83,14,815.05</b>	<b>1,68,16,457.18</b>
	Income Tax (Paid) / Refund		(15,29,576.92)
	<b>Net Cash flow from Operating Activities (A)</b>	<b>83,14,815.05</b>	<b>1,52,86,880.26</b>
B	<b>Cash Flow From Investing Activities</b>		
	Purchase of Tangible Assets	-	(1,15,461.00)
	Purchase of Intangible Assets	1,54,726.00	-
	Payment of ROC Capital Raising Fees	7,50,000.00	
	Cash advances and loans made to other parties	54,08,461.00	(67,96,404.00)
	Cash advances and loans received back		
	Other Inflow / (Outflow) of cash		
	<b>Net Cash used in Investing Activities (B)</b>	<b>63,13,187.00</b>	<b>-69,11,865.00</b>
C.	<b>Cash Flow From Financing Activities</b>		
	Finance Cost	12,08,512.27	(15,43,302.50)
	Increase in / (Repayment) of Short Term Borrowings	-	-
	Increase in / (Repayment) of Long Term Borrowings	8,69,289.11	(18,76,574.20)
	Increase / (Decrease) in Share Capital	0.00	0.00
	Increase / (Decrease) in Share Application money pending allotment	0.00	0.00
	Other Inflows / (Outflows) of Cash	-	-
D.	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalent (A+B+C)</b>	<b>(76,173.33)</b>	<b>49,55,138.56</b>
E.	Cash & Cash Equivalents at Beginning of period	53,70,376.06	4,15,237.50
F.	Cash & Cash Equivalents at End of period	52,94,202.73	53,70,376.06

The accompanying notes are an integral part of the financial statements.

In Witness and Confirmations of Facts

In terms of our Audit Report of even date

For and On behalf of Panthoibi Housing Finance Company Limited

For Jain Aayush &amp; Associates

Chartered Accountant

Th. Hemo Singh Th. Bidyamani Devi Upma Jain

[Chairman &amp; Managing Director]

[Executive Director]

[Company Secretary]

Aayush Jain

DIN: 01498594

DIN: 01340972

PAN: AJMPJ9636J

Proprietor

Uripok Achom Leikai

Uripok Achom Leikai

Membership No. 305061

Imphal 795001 MN IN

Imphal 795001 MN IN

Registration No. 330106E

PANTHOIBI HOUSING FINANCE COMPANY LTD.

Executive Director

Panthoibi Housing Finance Company Ltd.

Date 20.10.2021

Place Guwahati

UDIN 21305061AAAACB9451





**Notes on Accounts of the year ended 31st March, 2021**

The previous year figures have been reworked, regrouped, rearranged and reclassified, wherever necessary. Accordingly amounts and other disclosure for the preceding years are included as an integral part of the current year financial statement and are to be read in relation to the amounts and other disclosure relating to the current year.

**Shareholders' Fund****Note No. 1 Share Capital****Amount in ₹**

Particulars	As on 31st March, 2021	As on 31st March, 2020
<b>Authorized Equity Shares</b>		
1,50,00,000 Equity Shares of ₹ 10 each	25,00,00,000.00	15,00,00,000.00
<b>Issued, Subscribed &amp; Paid Up Equity Shares</b>		
95,38,200 Equity Shares of ₹ 10 each fully paid up	9,53,82,000.00	9,53,82,000.00
	<b>9,53,82,000.00</b>	<b>9,53,82,000.00</b>

The Company has only one class of Equity having a par value ₹ 10. Each holder of equity share is entitled to one vote per share and dividend as and when declared by the Company.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts.

**Reconciliation of the number of shares outstanding****Amount in ₹**

Particulars	As on 31st March, 2021		As on 31st March, 2020	
	No. of Shares	Amount	No. of Shares	Amount
Share outstanding at the beginning of the year	95,38,200	9,53,82,000.00	95,38,200	9,53,82,000.00
(+) Shares Issued during the year	-	-	-	-
(-) Shares Bought back during the year	-	-	-	-
Shares Outstanding at the end of the year	<b>95,38,200</b>	<b>9,53,82,000.00</b>	<b>95,38,200</b>	<b>9,53,82,000.00</b>

**Details of Shares in the company held by each shareholders holding more than 5% shares****Amount in ₹**

Particulars	As on 31st March, 2021		As on 31st March, 2020	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Thokchom Hemo Singh	9,79,400	10.27	9,79,400	10.27
Thokchom Bidyamani Devi	7,90,000	8.28	7,90,000	8.28

## Note No. 2 Reserves &amp; Surplus

Amount in ₹

Particulars	31st March, 2021	31st March, 2020
<b>1) Statutory Reserve</b>		
<b>I) Balance at the beginning of the year</b>		
a) Statutory Reserve U/s 29C of the National Housing Bank Act, 1987	59,05,367.75	52,08,144.05
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve U/s 29C of the NHB Act, 1987	-	-
<b>c) Total</b>	<b>59,05,367.75</b>	<b>52,08,144.05</b>
<b>Addition / Appropriation / Withdrawal during the year</b>		
a) Amount Transferred U/s 29C of the NHB Act, 1987	(1,67,812.61)	6,97,223.70
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve U/s 29C of the NHB Act, 1987		
<b>Less:</b>		
a) Amount appropriated from Statutory Reserve U/s 29C of NHB Act, 1987	-	-
b) Amount withdrawn from Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve U/s 29C of the NHB Act, 1987	-	-
<b>Balance at the end of the year</b>		
a) Statutory Reserve U/s 29C of the National Housing Bank Act, 1987	57,37,555.14	59,05,367.75
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve U/s 29C of the NHB Act, 1987	-	-
<b>Total</b>	<b>57,37,555.14</b>	<b>59,05,367.75</b>
<b>b) Surplus in Statement of Profit and Loss</b>		
I) Opening balance	2,35,28,012.49	2,07,39,117.70
(+) Transfer of CERSAI Fee	-	-
(+) Transfer of CKYC Fee		
(+) Net Profit after tax transferred from Statement of Profit & Loss	8,39,063.06)	34,86,118.49
(-) Adjustment of Depreciation	-	-
(-) Transfer to Statutory reserve	1,67,812.61	6,97,223.70
<b>c) Closing surplus of Balance of Profit and Loss</b>	<b>2,28,56,762.04</b>	<b>2,35,28,012.49</b>
<b>Total ( a + b )</b>	<b>2,85,94,317.18</b>	<b>2,94,33,380.24</b>

**NON-CURRENT LIABILITIES****Note No. 3 Long Term Borrowings****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
<b>Secured</b>		
Vehicle Loan from ICICI Bank Limited A/c no. LAIMP00034879608	1,14,218.10	2,82,924.60
Less: Current Maturity in from Vehicle Loan from ICICI Bank Limited	1,14,218.10	1,70,112.30
<b>A</b>	<b>-</b>	<b>1,12,812.30</b>
Asset Backed Loan from State Bank of India A/c no. 35664509401	13,41,273.24	25,34,536.78
Less: Current Maturity in ABL Loan from SBI	7,86,000.00	7,80,000.00
<b>B</b>	<b>5,55,273.24</b>	<b>17,54,536.78</b>
Term Loan from United Bank of India A/c no. 254300949248	78,36,752.00	89,40,863.77
Less: Current Maturity in Term Loan from UBI	20,38,956.00	10,98,451.00
<b>C</b>	<b>57,97,796.00</b>	<b>78,42,412.77</b>
UBI Bank OD	13,17,542.50	96,801.00
<b>D</b>	<b>13,17,542.50</b>	<b>96,801.00</b>
OD from ICICI Bank A/c no 258305005923	12,66,662.00	-
<b>E</b>	<b>12,66,662.00</b>	<b>-</b>
<b>Total (A + B + C + D + E)</b>	<b>89,37,273.74</b>	<b>98,06,562.85</b>

Note: The Asset Backed Loan from State Bank of India has been guaranteed by the Director Smt. Thokchom Bidyamani Devi W/o Thokchom Hemo Singh against the collateral security of 0.0234 hectares of home stead land with three storied building covered under C.S. Dag no. 4176/4760 Village no. 88-Lalambung Bazar, Imphal West standing in the name of Smt. Thokchom Ongbi Bidyamani Devi, resident of Uripok Achom Leikai P.O. & P.S. Imphal, Imphal West District, Manipur.

Note: Term Loan from united Bank of India has been guaranteed by the Director Shri Thokchom Hemo Singh S/o Thokchom Lukeshwor Singh against the collateral security of 0.0424 hectares of home stead land with three storied building covered under C.S. Dag no. 3005, Village no. 43-Khangempalli, Imphal West standing in the name of Shri Thokchom Hemo Singh, resident of Uripok Achom Leikai, P.O. & P.S. Imphal, Imphal West District, Manipur.

Note: Term Loan from ICICI Bank has been secured by hypothecation of Vehicle "Maruti Ertiga ZXI".

Note: OD Loan from United Bank of India has been guaranteed by the Director Shri Thokchom Hemo Singh S/o Thokchom Lukeshwor Singh against the equitable mortgage Land & Building under New Patta No. 711 covered under C.S. Dag no. 1314 Village No 91(A)-Lamphelpat, Imphal West standing in the name of Shri Thokchom Hemo Singh, resident of Uripok Achom Leikai P.O. & P.S. Imphal, Imphal West District, Manipur.

## Note No. 4 Long Term Provisions

Amount in ₹

Particulars	31st March, 2021	31st March, 2020
<b>Contingent Provisions Against Standard Assets Housing Loan</b>		
Opening Provision for Contingencies Housing Loan	3,18,701.98	3,18,701.98
Addition: Provision on Standard Assets	-	-
Less: Excess Provision Written off	-	-
<b>Sub Total (A)</b>	<b>3,18,701.98</b>	<b>3,18,701.98</b>
<b>Contingent Provisions Against Standard Assets Non Housing Loan</b>		
Opening Provision for Contingencies Housing Loan	49,606.54	49,606.54
Addition: Provision on Standard Assets	-	-
Less: Excess Provision Written off	-	-
<b>Sub Total (B)</b>	<b>49,606.54</b>	<b>49,606.54</b>
<b>Provision for Contingencies on Sub Standard Assets</b>		
- Opening Balance on Housing Loan	-	-
- Add on Housing Loan	-	-
- Less on Housing Loan	-	-
- Opening Balance on Non Housing Loan	1,63,522.65	-
- Add on Non Housing Loan	-	1,63,255.65
- Less/Transfer on Non Housing Loan	1,63,255.65	-
<b>Sub Total (C)</b>	<b>-</b>	<b>1,63,255.65</b>
<b>Provision for Contingencies on Doubtful Assets - Category II</b>		
- Opening Balance on Housing Loan	-	-
- Add on Housing Loan	-	-
- Less on Housing Loan	-	-
- Opening Balance on Non Housing Loan	-	-
- Add on Non Housing Loan	4,35,348.40	-
- Less/Transfer on Non Housing Loan	-	-
<b>Sub Total (D)</b>	<b>4,35,348.40</b>	<b>-</b>
<b>Contingent Provisions Against Standard Assets on - Covid-19 Regulatory Package Asset Classification and Provisioning</b>		
Opening Provision for Contingencies - 31/03/2020		
- Add on Housing Loan	37,24,723.00	-
- Add on Non Housing Loan	4,10,266.35	-
<b>Sub Total (E)</b>	<b>41,34,989.35</b>	<b>-</b>
Opening Provision for Contingencies - 30/06/2020		
- Add on Housing Loan	41,75,566.75	-
- Add on Non Housing Loan	4,30,959.00	-
<b>Sub Total (F)</b>	<b>46,06,525.75</b>	<b>-</b>
<b>Total (A + B + C + E + F)</b>	<b>95,45,172.02</b>	<b>5,31,564.17</b>

**CURRENT LIABILITIES****Note No. 5 Other Current Liabilities****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
Current Maturity of Long Term Borrowings		
- Vehicle Loan from ICICI Bank Limited A/c no. LAIMP00034879608	114218.10	1,70,112.30
- Asset Backed Loan From State Bank of India A/c no. 35664509401	786000.00	7,80,000.00
- Term Loan from United bank of India A/c no. 254300949248	2038956.00	10,98,451.00
Outstanding Expenses		
- Rajesh Bimal & Associates	45,000.00	54,000.00
- S.L. Gangwal & Associates	54,000.00	54,000.00
- Salary Payable	4,43,645.00	5,96,480.00
- EPF employees Payable	56,760.00	27,420.00
- TDS Payable	29,300.00	33,300.00
- GST for Rent	1,06,742.16	33,585.00
- Rent Payable	34,200.00	48,200.00
<b>Total</b>	<b>37,08,821.26</b>	<b>28,95,548.30</b>

**Note No. 6 Short Term Provisions****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
For Taxation		
Opening Balance	2,91,939.00	5,89,870.00
Add: Current Tax	0.00	13,04,081.00
Less: TDS/Advance Tax	2,91,939.00	10,12,142.00
Less: Paid	10,02,700.00	5,89,870.00
<b>Sub Total (A)</b>	<b>(10,02,700.00)</b>	<b>2,91,939.00</b>
Contingent Provisions against Standard Assets Housing Loan	87,136.25	87,136.25
Add: Provision on standard assets	-	-
Less: Excess provision written off	-	-
<b>Sub Total (B)</b>	<b>87,136.25</b>	<b>87,136.25</b>
Contingent Provisions against Standard Assets Non Housing Loan	2,537.82	2,537.82
Add: Provision on standard assets	-	-
Less: Excess provision written off	-	-
<b>Sub Total (C)</b>	<b>2,537.82</b>	<b>2,537.82</b>
<b>Total (A + B + C)</b>	<b>(9,13,025.93)</b>	<b>3,81,613.07</b>

**Note No. 8 Intangible Assets - Computer Software****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
Capitalisation for Computer Software - Kensoft	8,17,076.00	12,25,614.00
Less: Written off during the year	(4,08,538.00)	(4,08,538.00)
<b>Sub Total (A)</b>	<b>4,08,538.00</b>	<b>8,17,076.00</b>
Capitalisation for Computer Software	1,68,964.22	2,25,286.22
Less: Written off during the year	(56,322.00)	(56,322.00)
<b>Sub Total (B)</b>	<b>1,12,642.22</b>	<b>1,68,964.22</b>
Paid for Windows Licenses	15,4726.00	-
Less: Written off during the Period	(30,745.20)	-
<b>Sub Total (C)</b>	<b>1,23,780.80</b>	<b>-</b>
<b>Total (A + B + C)</b>	<b>6,44,961.02</b>	<b>9,86,040.22</b>

**Non – Current Assets****Note No. 7 Fixed Assets**

Amount in ₹

Particulars	Gross Block			Accumulated Depreciation					Net Block	
	Balance as at 01.04.2020	Additions / (Disposals)	Balance as at 31.03.2021	Balance as at 30.04.2020	Depreciation charged for the Period	Deductions during the period	Written off from retained earning	Balance as at 31.03.2021	Balance as at 31.03.2020	
<b>i) Tangible Assets</b>										
Land	83,36,000.00	-	83,36,000.00	-	-	-	-	83,36,000.00	83,36,000.00	
Building Construction	-	-	-	-	-	-	-	-	-	
Plant & Machinery	-	-	-	-	-	-	-	-	-	
Maruti Car	8,80,269.00	-	8,80,269.00	6,21,817.85	40,566.47	-	-	2,17,884.68	2,58,451.15	
Furniture & Fitting	18,39,223.00	-	18,39,223.00	12,06,731.24	68,492.95	-	-	5,63,998.81	6,32,491.76	
Computer & Accessories	27,77,619.00	-	27,77,619.00	26,20,425.47	81,958.29	-	-	75,235.24	1,57,193.53	
Misc. Other Assets	6,80,619.00	-	6,80,619.00	4,85,647.00	22,316.82	-	-	1,72,655.18	1,94,972.00	
A.C. Machines	2,43,000.00	-	2,43,000.00	1,39,257.13	11,268.59	-	-	92,474.28	1,03,742.87	
Generator	58,100.00	-	58,100.00	53,315.98	1,003.70	-	-	3,780.32	4,784.02	
<b>Total (A)</b>	<b>1,48,14,830.00</b>	<b>-</b>	<b>1,48,14,830.00</b>	<b>51,27,194.67</b>	<b>2,25,606.83</b>	<b>-</b>	<b>-</b>	<b>53,52,801.50</b>	<b>94,62,028.50</b>	<b>96,87,635.33</b>
Previous Year Figure	1,46,99,369.00	1,15,461.00	1,48,14,830.00	44,94,205.54	6,32,989.13	-	-	51,27,194.67	96,87,635.33	1,02,05,163.46

**NON-CURRENT ASSETS****Note No. 9 Long Term Loans & Advances****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
Security Deposit		
- Bishnupur Branch	1,00,000.00	1,00,000.00
- Guwahati Branch	2,00,000.00	2,00,000.00
- Kakching Branch	2,00,000.00	2,00,000.00
- Nambol Branch	4,50,000.00	4,50,000.00
<b>Sub Total (A)</b>	<b>9,50,000.00</b>	<b>9,50,000.00</b>
<b>Loan - Secured, Considered good unless stated otherwise</b>		
<b>Standard Assets (Housing Loans)</b>		
- Loan Statement Principle Outstanding	11,20,63,311.00	
- EMI Outstanding	26,96,996.00	
- PEMI Outstanding	8,446.00	
- Cheque Return Charges	2,700.00	
- Penal Outstanding	69,177.00	
<b>Sub Total (B)</b>	<b>11,48,40,630.00</b>	<b>11,08,07,889.00</b>
<b>Standard Assets (Non Housing Loans)</b>		
- Loan Statement Principle Outstanding	1,00,61,616.00	
- EMI Outstanding	3,56,587.00	
- PEMI Outstanding	10,174.00	
- Cheque Return Charges	300.00	
- Penal Outstanding	7,863.00	
<b>Sub Total (C)</b>	<b>1,04,36,540.00</b>	<b>90,60,820.00</b>
<b>Sub Standard Assets (Housing Loans)</b>	-	-
<b>Sub Standard Assets (Non Housing Loans)</b>	-	-
<b>Doubtful Assets (Housing Loans)</b>	-	-
<b>Doubtful Assets (Non Housing Loans) Category II</b>		
- Loan Statement Closing Principle Outstanding	6,23,442.00	
- EMI Outstanding	4,64,929.00	
- PEMI Outstanding	-	
- Cheque Return Charges	-	
- Penal Outstanding	-	
<b>Sub Total (D)</b>	<b>10,88,371.00</b>	<b>10,88,371.00</b>
<b>Total (A + B + C + D)</b>	<b>12,73,15,541.00</b>	<b>12,19,07,080.00</b>

**Note No. 10 Other Non Current Assets****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
Capital Raising Fee paid for ROC	-	60,000.00
New Capital Raising Fee	7,50,000.00	-
Less, Written off during the year	(1,50,000.00)	(60,000.00)
<b>Total</b>	<b>6,00,000.00</b>	<b>-</b>

**CURRENT ASSETS****Note No. 11 Current Investments****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
Fixed Deposit with ICICI Bank	14,60,238.00	-
<b>Total</b>	<b>14,60,238.00</b>	<b>-</b>

**Note No. 12 Cash and Cash Equivalents****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
Balances with banks		
In Current Account		
- Central Bank of India	30,970.31	6,11,324.31
- ICICI Bank	4,00,193.61	21,79,939.35
- State Bank of India - HO Account	-	2,86,121.00
- State Bank of India - Kakching Office Branch	-	20,351.00
- State Bank of India - Nambol Office Branch	-	55,693.00
- MSCB Ltd.	24,31,475.58	12,89,162.40
- United Bank of India	2,11,945.23	1,88,630.00
<b>Total</b>	<b>52,94,202.73</b>	<b>53,70,376.06</b>

**Note No. 13 Short Term Loans & Advances****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
<b>Other Advances</b>		
TDS on FD Interest	-	-
CERSAI Advance	7,788.00	9,738.00
CKYC Advance	4,895.40	4,895.40
Advance Tax	-	-
GST Advance (NET)	1,56,663.38	1,56,663.38
Internet Leased Line	16,000.00	16,000.00
Income Tax Refundable	2,44,204.00	2,44,204.00
<b>Sub Total (A)</b>	<b>4,29,550.78</b>	<b>4,31,500.78</b>
<b>Short Term Advances</b>		
Standard Assets (Housing Loans)	-	-
Standard Assets (Non Housing Loans)	-	-
Sub Standard Assets (Housing Loans)	-	-
Sub Standard Assets (Non Housing Loans)	-	-
Doubtful Assets	-	-
Loss Assets	-	-
<b>Sub Total (B)</b>	<b>-</b>	<b>-</b>
<b>Total (A + B)</b>	<b>4,29,550.78</b>	<b>4,31,500.78</b>



## Note No. 14 Revenue from Operations

Amount in ₹

Particulars	31st March, 2021	31st March, 2020
<b>Interest Income</b>		
<b>Interest Received - Housing Loan</b>		1,43,47,114.00
EMI Interest	1,49,69,931.00	
PEMI Interest	6,32,251.00	
	<b>1,36,02,182.00</b>	<b>1,43,47,114.00</b>
<b>Interest Received - Non Housing Loan</b>		
EMI Interest	11,89,018.00	
PEMI Interest	10,174.00	
	<b>11,99,192.00</b>	<b>14,81,445.00</b>
<b>Interest Moratorium - Housing Loan</b>		13,30,679.00
EMI Interest	25,75,710.00	
PEMI Interest	-	
	<b>25,75,710.00</b>	<b>13,30,679.00</b>
<b>Interest Moratorium - Non Housing Loan</b>		1,22,161.00
EMI Interest	3,76,431.00	
PEMI Interest	-	
	<b>3,76,431.00</b>	<b>1,22,161.00</b>
Interest Accrued but not due - Housing Loan	-	-
Interest Accrued but not due - Non Housing Loan	-	-
<b>Sub Total (A)</b>	<b>1,77,53,515.00</b>	<b>1,72,81,399.00</b>
<b>Other Income</b>		
<b>Penal Interest and Cheque Return Charges</b>		12,900.00
<b>Housing Loan</b>		
Penal Interest	4,13,302.00	
Cheque Return	20,100.00	
<b>Sub Total (B)</b>	<b>4,33,402.00</b>	<b>12,900.00</b>
<b>Non Housing Loan</b>		
Penal Interest	1,53,676.00	
Cheque Return	300	
<b>Sub Total (C)</b>	<b>1,53,976.00</b>	<b>-</b>
<b>Total (A + B + C)</b>	<b>1,83,40,893.00</b>	<b>1,72,94,299.00</b>

**Note No. 15 Other Income****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
Other non-operating income (net of expenses)		
Processing Fee - Housing Loan	65,258.48	30,750.00
Processing Fee - Non Housing Loan	20,000.00	15,000.00
Misc. Income (Administrative Charges, CICs Fees & Penal Deduction from Employees)		-
- Administrative Charges	3,07,950.00	3,06,000.00
- CICs Fee	13,220.36	21,600.00
- Ex Gratia	2,77,577.00	1,12,130.23
- Penal Deduction from Employees	7,605.00	83,537.00
Interest on FDR	20,100.00	1,26,554.00
Interest Reverse on NPA Penal	(1,01,124.00)	-
Interest Reverse on NPA Interest Income	1,25,127.00	-
Interest on Income Tax refund	-	51,405.00
Write Bank of Provision on Sub-Standard Assets on Housing Loan		-
Miscellaneous Income	14,312.31	-
<b>Total</b>	<b>4,99,772.15</b>	<b>7,46,976.23</b>

**Note No. 16 Employee Benefits****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
Directors' Remuneration	16,95,000.00	18,00,000.00
Staff Salary	37,89,420.00	49,65,047.00
employer's Contribution to EPF	2,54,211.00	3,59,904.00
Salary - Security	1,47,000.00	1,92,352.00
<b>Total</b>	<b>58,85,631.00</b>	<b>73,17,303.00</b>

**Note No. 17 Employee Benefits****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
Depreciation		
- Intangible Assets	4,95,805.20	4,64,860.00
- Tangible Assets	2,25,606.83	6,32,989.13
<b>Total</b>	<b>7,21,412.03</b>	<b>10,97,849.13</b>

**Note No. 18 Financial Cost****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
ICICI Bank Limited	21,493.50	37,483.50
State Bank of India	2,09,593.77	3,16,024.00
United Bank of India (OD)	1,20,739.00	96,801.00
United Bank of India - Interest	8,53,252.00	10,92,994.00
State Bank of India (OD)	1,772.00	-
ICICI Bank Limited (OD)	1,662.00	-
<b>Total</b>	<b>1208,512.27</b>	<b>15,43,302.50</b>

**Note No. 19 Other Expenses****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
Internal Audit Fees	59,000.00	50,000.00
Statutory Audit Fees	50,000.00	50,000.00
Miscellaneous Expenses		
- Administrative Expenses	27,45,272.06	25,83,606.54
<b>Total</b>	<b>28,54,272.06</b>	<b>26,83,606.54</b>

**Note No. 20 Provision for Standard Assets - Housing Loan & Non Housing Loan****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
Provision on Short Term Loan & Advances		
Housing Loan	-	-
Non Housing Loan	-	-
Provision on Long Term Loan & Advances		
Housing Loan	79,00,289.75	-
Non Housing Loan	8,41,225.35	-
<b>Total</b>	<b>87,41,515.10</b>	<b>-</b>

**Note No. 21 Provision for Sub Standard Assets - Housing Loan & Non Housing Loan****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
Provision on Short Term Loan & Advances		
Housing Loan	-	-
Non Housing Loan	-	2,20,263.00
Provision on Long Term Loan & Advances		
Housing Loan	-	-
Non Housing Loan	-	1,63,255.65
<b>Total</b>	<b>-</b>	<b>3,83,518.65</b>

**Note No. 22 Provision for Doubtful Assets - Housing Loan & Non Housing Loan****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
Provision on Short Term Loan & Advances		
Housing Loan	-	-
Non Housing Loan	-	-
Provision on Long Term Loan & Advances		
Housing Loan	-	-
Non Housing Loan	2,72,092.75	-
<b>Total</b>	<b>2,72,092.75</b>	<b>-</b>

**Note No. 23 Earnings Per Share****Amount in ₹**

Particulars	Unit	31st March, 2021	31st March, 2020
a. Amount used as numerator Profit available to Equity Shareholders	₹	(839063.06)	3486118.49
b. Shares used as Denominator	No	9538200	9538200
c. Earning / (Loss) Per Share (Basic & Diluted)	₹	(0.09)	0.37

## List of Administrative Expenses

Amount in ₹

Particulars	31st March, 2021	31st March, 2020
Advertisement Expenses	42,600.00	77,748.00
Bank Charges	6,661.32	51,182.70
Brickwork Rating Fee	-	59,000.00
CERSAI Fee (Net of excess charged in earlier years)	1,950.00	11,610.00
CICs Fee		
- CIBIL Fee	7,404.64	32,070.00
- Equifax Credit Information Fee	5,900.00	5,999.00
- Experian Credit Information Fee	-	5,900.00
- High Mark Credit Information Fee	6,088.80	6,088.80
CKYC Fee	-	2.40
Company Secretary Professional Fee	1,16,000.00	1,20,000.00
Computer Consumables	-	3,776.00
Conference Fee	-	7,965.00
Consultancy Fee	2,25,000.00	25,000.00
Deferred Revenue Expenses written off	1,50,000.00	60,000.00
Donation and Sponsorship	20,000.00	-
Electric & Lighting	1,14,500.00	1,40,000.00
Ex Gratia Moratorium	2,77,577.00	-
Function Expenses	3,000.00	-
Insurance Fees		
- Asset Backed Loan	-	7,222.00
- Cash Retention	23,116.00	23,116.00
- Fixed Assets	-	22,734.00
- UBI Loan	-	39,762.00
Kensoft Hosting Charge	5,19,200.00	5,19,200.00
Late Fee & Interest	2,70,377.00	75,141.00
Legal Entity Identifier (LEI)	4,400.00	-
Legal Consultancy Fee	2,90,000.00	2,75,000.00
Miscellaneous Expenses	9,106.00	1,709.00
NACH ECS Fees	38,763.00	6,490.00
NHB - Late Fees	-	15,340.00
Postage & Telegram	2,560.00	2,100.00
Printing & Stationery	90.00	45,230.00
Rent - Branch Office	2,66,000.00	4,52,000.00
Rent - Head Office	120,000.00	1,20,000.00
ROC Fee & MCA Fee	34,800.00	39,200.00
RTA Fees	92,668.30	-
Staff Welfare & Client Refreshments	96,820.00	1,58,280.00
Telephone Expenses & Internet Bill	-	53,940.64
Travelling & Conveyance	690.00	1,20,800.00
<b>Total</b>	<b>27,45,272.06</b>	<b>25,83,606.54</b>

Schedule to the Balance Sheet			Amount in ₹
Particulars			
Liabilities side			
		Amount Outstanding	Amount Overdue
(1)	Loans and advances availed by the HFC inclusive of interest accrued thereon but not paid:	1,18,76,447.84	0.00
a)	Debentures		
	Secured	0.00	0.00
	Unsecured	0.00	0.00
b)	Deferred Credits	0.00	0.00
c)	Term Loans	91,78,025.24	0.00
d)	Inter-corporate loans and borrowings	0.00	0.00
e)	Commercial Paper	0.00	0.00
f)	Public Deposits	0.00	0.00
g)	Other Loans		
	i) Car Loan	1,14,218.10	0.00
	ii) Overdraft	25,84,204.50	0.00
(2)	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):	0.00	0.00
a)	In the form of Unsecured Debentures	0.00	0.00
b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	0.00	0.00
c)	Other public deposits	0.00	0.00
<b>Total: (1+2)</b>		<b>1,18,76,447.84</b>	<b>0.00</b>
Asset side			Amount Outstanding
(3)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:		0.00
a)	Secured		
	i) Home Loan		11,48,40,630.00
	ii) Non Housing Loan		1,15,24,911.00
b)	Unsecured		0.00
(4)	Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities		
i)	Lease assets including lease rentals under sundry debtors		0.00
a)	Financial lease		0.00
b)	Operating lease		0.00
ii)	Stock on hire including hire charges under sundry debtors		0.00
a)	Asset on hire		0.00
b)	Repossessed assets		0.00
iii)	Other loans counting towards asset financing activities		0.00
a)	Loans where assets have been repossessed		0.00
b)	Loans other than (a) above		0.00
(5)	Break-up of Investments		0.00
	Current Investments		0.00
1.	Quoted		0.00
i	Shares		0.00
	a) Equity		0.00
	b) Preference		0.00
ii	Debentures and Bonds		0.00
iii	Units of mutual funds		0.00
iv	Government Securities		0.00
v	Others		
	Fixed Deposit		14,60,238.00
2.	Unquoted		0.00
i	Shares		0.00
	a) Equity		0.00
	b) Preference		0.00
ii	Debentures and Bonds		0.00
iii	Units of mutual funds		0.00
iv	Government Securities		0.00
v	Others		0.00

(5)	Long term Investments			0.00			
	1.	Quoted		0.00			
		i)	Shares	0.00			
			a) Equity	0.00			
			b) Preference	0.00			
			ii) Debentures and Bonds	0.00			
		iii) Units of mutual funds	0.00				
		iv) Government Securities	0.00				
		v) Others	0.00				
	2.	Unquoted		0.00			
		i)	Shares	0.00			
			a) Equity	0.00			
			b) Preference	0.00			
		ii) Debentures and Bonds	0.00				
		iii) Units of mutual funds	0.00				
iv) Government Securities		0.00					
v) Others		0.00					
(6)	Borrower group-wise classification of assets financed as in (3) and (4) above:						
	Category			Amount net of provisions			
				Secured	Unsecured	Total	
	1.	Related Parties		0.00	0.00	0.00	
		a)	Subsidiaries	0.00	0.00	0.00	
		b)	Companies in the same group	0.00	0.00	0.00	
		c)	Other related parties	0.00	0.00	0.00	
	2.	Other than related parties		0.00	0.00	0.00	
	Total			0.00	0.00	0.00	
	(7)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):					
Category			Market Value/ Break up or fair value or NAV		Book Value (net of Provisions)		
1.		Related Parties		0.00		0.00	
		a)	Subsidiaries	0.00		0.00	
		b)	Companies in the same group	0.00		0.00	
		c)	Other related parties	0.00		0.00	
2.		Other than related parties		0.00		0.00	
Total			0.00		0.00		
(8)	Other information						
	Particulars			Amount			
	i)	Gross Non-Performing Assets		0.00			
		a)	Related parties	0.00			
		b)	Other than related parties	0.00			
	ii)	Net Non-Performing Assets		0.00			
		a)	Related parties	0.00			
		b)	Other than related parties	0.00			
	iii)	Assets acquired in satisfaction of debt		0.00			
	Total:- (1+2+3+4+5+6+7+8)			12,78,25,779.00			

Disclosures required by the Reserve Bank of India/National Housing Bank as per Notification no. DOR.FIN.HFC.CC.No.120/03.10.136/2020-21 dated February 17, 2021- Master Direction - Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021.

### 1. Minimum Disclosure

The items listed in this part of the report as additional disclosures have been given in terms of Notification No. DOR.FIN.HFC.CC.No.120/03.10.136/2020-21 dated February 17, 2021 - Master Direction - Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021 issued by the RBI.

### 2. Summary of Significant Accounting Policies

The accounting policies regarding key areas of operations are disclosed as Note 1 of accounting policy to the Standalone Financial Statement for the year ended March 31, 2021.

### 3. Disclosures

#### 3.1 Capital

Amount in ₹

Particulars	31st March, 2021	31st March, 2020
i) CRAR (%)	201.06%	204.14%
ii) CRAR Tier I Capital (%)	200.35%	203.12%
iii) CRAR Tier II Capital (%)	0.71%	1.02%
iv) Amount of subordinated debt raised as Tier II Capital	0.00%	0.00%
v) Amount raised by issue of Perpetual Debt Instruments	0.00%	0.00%
<b>Total</b>	<b>2,72,092.75</b>	<b>-</b>

#### 3.2 Reserve Fund u/s 29C of NHB Act, 1987

Amount in ₹

Particulars	31st March, 2021	31st March, 2020
<b>I) Balance in the beginning of the year</b>		
a) Statutory Reserve U/s 29C of the National Housing Bank Act, 1987	59,05,367.75	52,08,144.05
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve U/s 29C of the NHB Act, 1987	0.00	0.00
<b>Total (a + b)</b>	<b>59,05,367.75</b>	<b>52,08,144.05</b>
<b>II) Addition/Appropriation/Withdrawal during the year</b>		
<b>Add:</b>		
a) Amount Transferred U/s 29C of the NHB Act, 1987	(167,812.61)	6,97,223.70
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve U/s 29C of the NHB Act, 1987	0.00	0.00
<b>Less:</b>		
a) Amount appropriated from Statutory Reserve U/s 29C of NHB Act, 1987	0.00	0.00
b) Amount withdrawn from Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account which has been taken into account for the purpose of provision U/s 29C of the NHB Act, 1987	0.00	0.00
<b>III) Balance at the end of the year</b>		
a) Statutory Reserve U/s 29C of the National Housing Bank Act, 1987	57,37,555.14	59,05,367.75
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve U/s 29C of the NHB Act, 1987	0.00	0.00
<b>Total (a + b)</b>	<b>57,37,555.14</b>	<b>59,05,367.75</b>
<b>IV) Surplus in Statement of Profit &amp; Loss</b>		
i) Opening balance	2,35,28,012.49	2,07,39,117.70
(+) Net Profit after tax transferred from statement of Profit & Loss	(8,39,063.06)	34,86,118.49
(-) Adjustment of Depreciation	0.00	0.00
(-) Transferred to Statutory Reserve	(167,812.61)	6,97,223.70
<b>Closing surplus of Balance of Profit &amp; Loss</b>	<b>2,28,56,762.04</b>	<b>2,35,28,012.49</b>
<b>Total (i + ii + iii + iv)</b>	<b>2,85,94,317.18</b>	<b>2,94,33,380.24</b>

**3.3 Investment****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
<b>3.3.1 Value of Investments</b>		
i) Gross value of investments		
- In India	0.00	0.00
- Outside India	0.00	0.00
ii) Provisions for Depreciation		
- In India	0.00	0.00
- Outside India	0.00	0.00
iii) Net value of investments		
- In India	0.00	0.00
- Outside India	0.00	0.00
<b>3.3.2 Movement of provisions held towards depreciation on investments</b>		
i) Opening balance	0.00	0.00
ii) Add: Provisions made during the year	0.00	0.00
iii) Less: Write-off / Written back of excess provisions during the year	0.00	0.00
iv) Closing balance	0.00	0.00

**3.4 Derivatives**

No derivatives transaction entered during the current year or in previous year by the Company.

**3.5 Securitisation**

There have been no securitization/assignment transactions carried out by the company during the year ended March 31, 2021 and March 31, 2020.



### 3.6 Asset Liability Management (Maturity pattern of certain items of Assets and Liabilities)

Particulars	Up to 30/31 days (one month)	Over 1 month & up to 2 months	Over 2 months & up to 3 months	Over 3 months & up to 6 months	Over 6 months & up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years & up to 7 years	Over 7 years & up to 10 years	Over 10 years	Amount in ₹
											Total
Liabilities											
Deposits	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Borrowings from Bank	173,238.90	174,748.50	176,272.50	538,084.60	10,54,922.40	45,81,275.00	32,74,761.00	19,03,144.94	0.00	0.00	1,18,76,447.84
Market Borrowing	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Currency Liabilities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Assets											
Advances	48,40,793	12,27,052	12,41,790	38,00,479	72,42,847	2,47,40,192	1,85,74,969	1,50,23,018	1,53,99,442	2,60,45,854	11,81,36,436
Investments	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Currency Assets	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

**3.7 Exposure****3.7.1 Exposure to Real Estate Sector**

Amount in ₹

Category		31st March, 2021	31st March, 2020
<b>a)</b>	<b>Direct Exposure</b>		
	<b>(i) Residential Mortgages</b>		
	Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	12,63,65,541.00	12,09,57,080.00
	<b>(ii) Commercial Real Estate</b>		
	Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	0.00	0.00
	<b>(iii) Investments in Mortgage Backed Securities (MBS) and other securitised exposures</b>		
	a) Residential	0.00	0.00
	b) Commercial Real Estate	0.00	0.00
<b>b)</b>	<b>Indirect Exposure</b>		
	Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)	0.00	0.00
<b>Total Exposure to Real Estate Sector</b>		<b>12,63,65,541.00</b>	<b>12,09,57,080.00</b>

**3.7.2 Exposure to Capital Market**

The Company does not have any exposure in Capital Market during the current year or previous year.

**3.7.3 Details of financing of parent company products**

The Company has not financed any of the parent company products during the current year or previous year.

**3.7.4 Details of Single Borrower Limit (SGL)/ group Borrower Limit (GBL) exceeded by the Company**

There has been no breach of SGL / GBL during the current year or previous year.

**3.7.5 Unsecured Advances**

There is no exposure towards unsecured advances during the year ended March 31, 2021 and March 31, 2020.

**3.7.6 Exposure to group companies engaged in real estate business**

There is no exposure to group companies engaged in real estate business during the year ended March 31, 2021 and March 31, 2020.

**4. Miscellaneous****4.1 Registration obtained from other financial sector regulators**

The Company has not obtained any registration from other financial sector regulators.

**4.2 Disclosure of Penalties imposed by NHB / RBI and other regulators**

Penalty Imposed by	During the FY 2020-21	During the FY 2019-20
National Housing Bank	Nil	Penalty of ₹ 13,000 (rupees thirteen thousand) vide letter no. NHB(ND)/DRS/Sup./A-4173/2019 dated April 25, 2019 for Contravention of NHB Directions, 2010 on account of non-intimation of Opening of branches to National Housing Bank and non-reporting of Intangible Asset worth ₹ 9.42 lakhs in the Company's Annual Report of FY 2016-17.

**4.3 Related Party Transaction**

Details of all material transactions with related parties are disclosed in Note 23(6).

**4.4 Group structure**

The Company does not have any subsidiaries or associates. However, the companies viz. Panthoibi Finance Company Limited, Panthoibi Microfin, Panthoibi Constructions Private Limited, Panthoibi Nidhi Limited and Panthoibi Foundations were incorporated with the common directors without any share participation of Panthoibi Housing Finance Company Limited.

**4.5 Rating assigned by Credit Rating Agencies and migration of rating during the year**

Rating Agency	Facility Rated	Date of Rating	Rating
Brickwork Rating India Pvt. Ltd.	Fund Based	February 11, 2020	BB-

**4.6 Remuneration of Directors**

Please refer Note 23(6) Related party disclosures for details of Remuneration of Directors

**4.7 Management**

Please refer to the Management Discussion and Analysis report for the relevant disclosures.

**4.8 Net profit or loss for the period, prior period items and changes in accounting policies**

There are no prior period items that have impact on the current year's profit and loss. Further there have been no changes in the accounting policies as compared to previous period.

**4.9 Revenue Recognition**

No revenue recognition has been postponed pending the resolution of significant uncertainties during the current year or the previous year.

**4.10 Consolidated Financial Statement (CFS)**

There are no group company, financial statement of which would need to be consolidated.

**5. Additional Disclosures****5.1 Provisions and Contingencies**

Details of provisions and contingencies are disclosed in Note 23(9).

**5.2 Draw down from reserves**

There has been no draw down from reserves during the year ended March 31, 2021.

**5.3 Concentration of Public Deposits, Advances, Exposures and NPAs**

Particulars	Amount in ₹	
	31st March, 2021	31st March, 2020
<b>5.3.1 Concentration of Public Deposits</b>		
Total deposits of twenty largest depositors	NA	NA
Percentage of deposits of twenty largest depositors to total deposits of the Company	NA	NA
<b>5.3.2 Concentration of Loans &amp; Advances</b>		
Total loans & advances to twenty largest borrowers	3,10,20,429.00	3,01,60,814.00
Percentage of loans & advances to twenty largest borrowers to total advances of the Company	24.55%	28.90%
<b>5.3.3 Concentration of all Exposures (including off-balance sheet exposure)</b>		
Total exposure to twenty largest borrowers/customers	3,10,20,429.00	3,01,60,814.00
Percentage of exposures to twenty largest borrowers/customers to total exposure of the HFC on borrower/customers	24.55%	28.90%
<b>5.3.4 Concentration of NPAs</b>		
Total exposure to top ten NPA accounts	10,88,371.00	10,88,371.00
<i>Note: There is only one customers that is classified as NPA as at March 31, 2021</i>		

**5.3.5 Sector-wise NPAs**

Sl. No.	Sector	Percentage of NPAs to Total Advances in that sector
<b>A.</b>	<b>Housing Loans</b>	
1.	Individuals	0.00%
2.	Builders/Project loans	0.00%
3.	Corporates	0.00%
4.	Other (specify)	0.00%
<b>B.</b>	<b>Non-Housing Loans</b>	
1.	Individuals	0.52%
2.	Builders/Project loans	0.00%
3.	Corporates	0.00%
4.	Other (specify)	0.00%

**5.4 Movement of NPA****Amount in ₹**

Particulars	31st March, 2021	31st March, 2020
I. Net NPAs to Net Advances (%)	0.52%	0.76%
II. Movement of NPAs (Gross)		
a) Opening Balance	10,88,371.00	0.00
b) Additions during the year	0.00	10,88,371.00
c) Reductions during the year	0.00	0.00
d) Closing Balance	10,88,371.00	10,88,371.00
III. Movement of Net NPAs		
a) Opening Balance	9,25,115.35	0.00
b) Additions during the year	0.00	9,25,115.35
c) Reductions during the year	2,72,092.75	0.00
d) Closing Balance	6,53,022.60	9,25,115.35
IV. Movement of Provisions for NPAs (excluding provisions on standard assets)		
a) Opening Balance	1,63,255.65	0.00
b) Additions during the year	2,72,092.75	1,63,255.65
c) Reductions during the year	0.00	0.00
d) Closing Balance	4,35,348.40	1,63,255.65

**Overseas Assets**

The company does not have any joint ventures and subsidiaries abroad during the year ended March 31, 2021 and March 31, 2020 and hence this disclosure is not applicable to the Company.

**Off-balance sheet SPVs sponsored**

There was no off-balance sheet SPVs sponsored by the company during the year ended March 31, 2021 and March 31, 2020.

**6. Disclosure of Complaints****6.1 Customer Complaints**

Particulars	31st March, 2021	31st March, 2020
No. of complaints pending at the beginning of the year	Nil	Nil
No. complaints received during the year	Nil	Nil
No. of complaints redressed during the year	Nil	Nil
No. of complaints pending at the end of the year	Nil	Nil

Note No. 23(9)

**Provisions and Contingencies****Amount in ₹**

Break up of 'Provisions and Contingencies' shown under the head Expenditure in Profit & Loss Account	31st March, 2021	31st March, 2020
Provisions for depreciation on Investment	Nil	Nil
Provision toward NPA	4,35,348.40	1,63,255.65
Provision made toward Income Tax	Nil	Nil
Other provision and contingencies (with details)	Nil	Nil
Provision for Standard Assets (with details like teaser loan, CRE, CRE-RH etc.)	Nil	Nil

Amount in ₹

Break up of Loans & Advances and Provisions thereon	Housing		Non Housing	
	31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020
<b>Standard Assets</b>				
a) Total Outstanding Amount	11,48,40,630.00	11,08,07,889.00	1,04,36,540.00	90,60,820.00
b) % of Provision required as per norm	0.25%	0.25%	0.40%	0.40%
c) Amount of Provision required as per norm	2,87,101.58	2,77,019.72	41,746.16	36,243.28
d) Actual Provisions made	4,05,838.23	4,05,838.23	52,144.36	52,144.36
<b>Sub Standard Assets</b>				
a) Total Outstanding Amount	0.00	0.00	0.00	10,88,371.00
b) % of Provision required as per norm	15.00%	15.00%	15.00%	15.00%
c) Amount of Provision required as per norm	0.00	0.00	0.00	1,63,255.65
d) Actual Provisions made	0.00	0.00	0.00	1,63,255.65
<b>Doubtful Assets - Category I</b>				
a) Total Outstanding Amount	0.00	0.00	0.00	0.00
b) % of Provision required as per norm	25.00%	25.00%	25.00%	25.00%
c) Amount of Provision required as per norm	0.00	0.00	0.00	0.00
d) Actual Provisions made	0.00	0.00	0.00	0.00
<b>Doubtful Assets - Category II</b>				
a) Total Outstanding Amount	0.00	0.00	10,88,371.00	0.00
b) % of Provision required as per norm	40.00%	40.00%	40.00%	40.00%
c) Amount of Provision required as per norm	0.00	0.00	4,35,348.40	0.00
d) Actual Provisions made	0.00	0.00	4,35,348.40	0.00
<b>Doubtful Assets - Category III</b>				
a) Total Outstanding Amount	0.00	0.00	0.00	0.00
b) % of Provision required as per norm	100.00%	100.00%	100.00%	100.00%
c) Amount of Provision required as per norm	0.00	0.00	0.00	0.00
d) Actual Provisions made	0.00	0.00	0.00	0.00
<b>Loss Assets</b>				
a) Total Outstanding Amount	0.00	0.00	0.00	0.00
b) % of Provision required as per norm	100.00%	100.00%	100.00%	100.00%
c) Amount of Provision required as per norm	0.00	0.00	0.00	0.00
d) Actual Provisions made	0.00	0.00	0.00	0.00
<b>Total</b>				
a) Total Outstanding Amount	11,48,40,630.00	11,08,07,889.00	1,15,24,911.00	1,01,49,191.00
b) % of Provisions required as per norm	2,87,101.58	2,77,019.72	4,77,094.56	1,99,498.93
c) Actual Provision made	4,05,838.23	4,05,838.23	4,87,492.76	2,15,400.01

- Note:
- The total outstanding amount mean Principal + Accrued Interest + Other charges pertaining to loans without netting off.
  - The category of doubtful assets will be as under

Period for which the assets has been considered doubtful	Category
Upto one year	Category I
One to three years	Category II
More than three years	Category III

## ACCOUNTING POLICIES &amp; NOTES ON ACCOUNTS

**Note No. 23****1. Basis of Accounting**

The financial statements are prepared under historical cost convention, on an accrual basis and in accordance with the generally accepted accounting principles in India, the applicable mandatory Accounting Standards as notified by the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 2013.

**2. Use of Estimates**

The preparation of financial statements requires estimated and assumptions to be made that effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during period. Difference between the actual results and estimated are recognized in the period in which the result are known/materialized.

**3. Depreciation**

Depreciation on fixed assets is provided for written down value method at rates prescribed under the Companies Act, 2013.

**4. Investments**

Investments that is intended to be held for more than a year from the date of acquisition are classified as long term investments and are carried at cost. Investments other than long term investments being current investment are valued at cost or fair value whichever is lower, determined on an individual basis.

**5. Segmental Reporting**

The main business of the company is to provide long term finance for residential purpose in India. Accordingly there is no separate segment as per Accounting Standard-17.

**6. In terms of Accounting Standard 18 - "Related Party Disclosures"** notified by the Companies Accounting Standard Rules, 2006, the related party disclosure is given below:

Particulars		Description of Relationship	
		31st March, 2021	31st March, 2020
1. Subsidiary Companies		None	None
2. Associate Company			
3. Joint Ventures		None	None
4. Key Management Personnel (KMP)			
a) Thokchom Hemo Singh	Managing Director	CMD	
b) Thokchom Bidyamani Devi	Executive Director	Executive Director	
c) Tayenjam Rakesh Singh	Executive Director	Executive Director	
d) Hemraj Thokchom	Director (Finance)		
e) Sanamani Singh Yambem	Independent Director	Independent Director	
f) Ibohal Chingakham Meitei	Non-Executive Director	Non-Executive Director	
g) Upma Jain	Company Secretary	Company Secretary	
5. Enterprise where KMP / Relatives of KMP have significant influence or control	None	None	None
6. Relatives of Key Managerial Personnel (Thokchom Bidyamani Devi)	Rent	Rent	

**Particular of Payment made to Related Parties****Amount in ₹**

Particulars	Nature of Payment	31st March, 2021	31st March, 2020
Thokchom Hemo Singh	Director Remuneration	6,48,000.00	7,20,000.00
Thokchom Bidyamani Devi	Director Remuneration	5,40,000.00	6,00,000.00
Thokchom Bidyamani Devi	Rent	1,20,000.00	1,20,000.00
Tayenjam Rakesh Singh	Director Remuneration	4,32,000.00	4,80,000.00
Hemraj Thokchom	Director Remuneration	75,000.00	-

**7. Earning Per Share** in terms of Accounting Standard 20 - "Earnings Per Share" notified by the Companies Accounting Standard Rules, 2006.

Particulars	31st March, 2021	31st March, 2020
Weighted Average Number of Equity Shares	95,38,200	95,38,200
Nominal Value of each Equity Shares (₹)	10	10
Profit After Tax available for Equity shareholders (₹)	(8,39,063.06)	34,86,118.49
Basic Earnings Per Share (₹)	(0.09)	0.37
Diluted Earnings Per Share (₹)	(0.09)	0.37

**8. Accounting for Taxes on Income**

Provision for current tax is made on the basis of the assessee income at the rate applicable to the relevant assessment year. The deferred tax asset and deferred tax liability is calculated by applying tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is a virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each Balance Sheet date, the carrying amounts of deferred tax assets are reviewed to reassess amount. During the period end 31.03.2021 Deferred Tax Asset of ₹ 202459.01 on account of timing difference because of depreciation of assets can be created, however considering the prudence of recognizing income, no deferred tax assets has been created in the accounts.

**Calculation of Deferred Tax is mentioned below:****Amount in ₹**

WDV as per IT Act	19,04,717.00
WDV as per Companies Act	11,26,028.50
Difference of Timing Distance	7,78,688.50
Deferred Tax Asset to be created as on 31.03.2021 is ₹ 202459.01 (Tax @ 26% on 7,78,688.50)	
Deferred Tax to be created as on 31.03.2021	2,02,459.01
Less: Opening Deferred Tax Provision as on 01.04.2020	48,036.24
Deferred Tax Assets that can be created as on 31.03.2021	1,54,422.77

**9. Provisions, Contingent Liabilities and Contingent Assets**

Provisions are recognized for liabilities that can be measured only by using substantial

- Probable Outflow of resources is expected to settle the obligation
- The Company has a present obligation as a result of a past event
- The amount of the obligation can be reliably estimated

Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

Contingent Liability is disclosed in the case of

- A present obligation arising from a past event, when it is not probable that a flow of resources will be re-

quired to settle the obligation.

- b) A possible obligation unless the probability of flow of resources is remote. Contingent Assets are neither recognized nor disclosed.

## 10. Non Performing Loans & Provisions

In line with NHB Direction, 2010 the Company has identified non performing loans amounting to ₹ 10,88,371 as on 31.03.2021 and additional provision for Doubtful Assets - Category II amount to ₹ 4,35,348.40 is made.

## 11. Recognition of Income and Expenditure

Income and expenditure are accounted for on accrual basis. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the shareholders' right to receive payment is established by the balance sheet date.

## 12. Contingencies

These are disclosed by way of notes on the Balance Sheet. Provisions is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end, till the finalization of accounts and material effect on the position stated in the Balance Sheet.

## NOTES ON ACCOUNTS

- The Company is a small and medium sized Company (SMC) as defined in General Instruction in respect of Accounting Standards notified under the Companies Act 2013. Accordingly the Company has Complied with the Accounting Standards as applicable to a small and medium sized Company
- Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.
- No provision has been made on account of gratuity as none of the employees have put in completed years of service as required by the payment of gratuity act
- No provision has been made on account of leave salary as there are no leave to the credit of employees as at the end of the year.
- The figures of previous year have been regrouped and / or rearranged wherever necessary.
- Calculation of Provision on Standard Assets for the period end 31.03.2021

Particulars	Outstanding Balance	Provision Rate	Required provision on 31.03.2021	Opening Balance	To Be Written Back	Actually Written Back
<b>Long Term (Loan &amp; Advances)</b>						
Housing Loan	114,840,630.00	0.25%	287,101.58	318,701.98	31,600.41	NIL
Non Housing Loan	10,436,540.00	0.40%	41,746.16	49,606.54	7,860.38	NIL
Non Housing Loan - Doubtful Assets	1,088,371.00	40.00%	435,348.40	-	-	NIL
<b>Total</b>	<b>126,365,541.00</b>		<b>764,196.14</b>	<b>368,308.52</b>	<b>39,460.79</b>	
<b>Short Term (Loan &amp; Advances)</b>						
Housing Loan	0.00	0.25%	0.00	87,136.25	87,136.25	NIL
Non Housing Loan	0.00	0.40%	0.00	2,537.82	2,537.82	NIL
<b>Total</b>	<b>0.00</b>		<b>0.00</b>	<b>89,674.07</b>	<b>89,674.07</b>	NIL

Note: a) Opening provision is higher that the provision required to be made on 31.03.2021

b) No provision were written back as on 31.03.2021



7. Provision for bad and doubtful debts has been made amounting to Rs 4,35,348.40 under NPA in compliance with paragraphs 29(1), 29(2) of HFCs (NHB) Directions, 2010 and Policy Circular No. 41 of NHB.
8. Written off of preliminary and pre operative expenses have been proportionately taken into account in preparation of financial statement.

As per our report of even date

**Signature to notes 1 to 21**

**In terms of our separate Audit Report of Even Date Attached.**

For and On behalf of **Panthoibi Housing Finance Company Limited**

*Th. Hemo Singh*      *Th. Bidyamani Devi*      *Upma Jain*

Th. Hemo Singh  
[Chairman & Managing Director]  
DIN: 01498594  
Uripok Achom Leikai  
Imphal 795001 MN IN

Th. Bidyamani Devi  
[Executive Director]  
DIN: 01340972  
Uripok Achom Leikai  
Imphal 795001 MN IN

Upma Jain  
[Company Secretary]  
PAN: AJMPJ9636J

For **Jain Aayush & Associates**  
**Chartered Accountant**

*Aayush Jain*

Aayush Jain  
Proprietor  
Membership No. 305061  
Registration No. 330106E

**Date 20.10.2021**  
**Place Guwahati**

Executive Director  
Panthoibi Housing Finance Company Ltd.



Chairman and Managing Director  
PANTHOIBI HOUSING FINANCE COMPANY LTD.