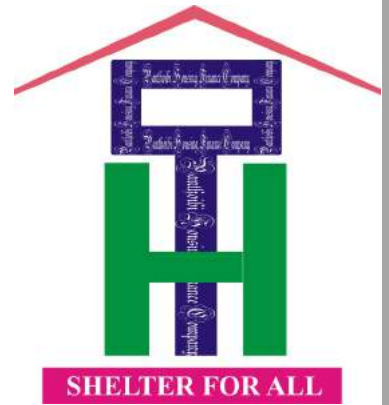


2023

17th Annual Report



Panthoibi Housing Finance Company Limited

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Uripok Tourangbam Leikai

Near Flyover Bridge

Imphal West 795001

phfcldc@gmail.com

www.phfcl.org.in

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Corporate Information

Board of Directors

Mr. Thokchom Hemo Singh	- Managing Director
Mrs. Thokchom Bidyamani	- Director
Mr. Rakesh Tayenjam	- Director
Mr. Hemraj Thokchom	- Director & CFO
Mr. Sanamani Singh Yambem	- Non-Executive Director
Mr. Aishwarya Tripathi	- Independent Additional Director
Mr. Prateek Bhansali	- Independent Additional Director

Company Secretary

Mrs. Upma Jain

Secretarial Advisor

Mr. Rahul Sharma (PCS)

List of Committees

• Asset Liability Committee (ALCO)

Mr. Thokchom Hemo Singh	- Chairman
Mr. Tayenjam Rakesh Singh	- Convenor
Mr. Takhellambam Dhanabir	- Member
Mr. Thangjam Gojen	- Member
Mr. Kiyam Rocky Singh	- Member

• Credit & Risk Management Committee

Mr. Tayenjam Rakesh Singh	- Chairman
Mr. Takhellambam Dhanabir	- Convenor
Mr. Hemraj Thokchom	- Member
Mrs. Laishram Sylvia Devi	- Member
Mr. Kiyam Rocky Singh	- Member
Mr. Aryabhata Salam	- Member

• Grievance Committee

Mrs. Thokchom Bidyamani	- Chairperson
Mr. Thokchom Hemo Singh	- Member
Mr. Tayenjam Rakesh Singh	- Member

• Review Committee

Mr. Thokchom Hemo Singh	- Chairman
Mr. Tayenjam Rakesh Singh	- Member
Mr. Hemraj Thokchom	- Member

Key Personnel

Mr. Kiyam Rocky Singh	- Principal Officer
Mr. Aryabhata Salam	- Nodal Officer
Mr. Takhellambam Dhanabir	- Grievance Officer

Internal Auditor

S.L. Gangwal & Co.

Chartered Accountants

FRN: 004649

Thangal Bazar, Imphal, Manipur

Membership No. 77090

@ jyotimanipur@gmail.com

Statutory Auditor

Jain Aayush and Associates

Chartered Accountants

FRN: 330106E

301, Anupam Building, AT Road 781009

Membership No. 305061

@ aayush.j.ca@gmail.com

Bankers

ICICI Bank

State Bank of India

Central Bank of India

Manipur State Cooperative Bank

Punjab National Bank (earlier United Bank of India)

Registered Office & Corporate Office

Panthoibi Housing Finance Company Limited

Uripok Tourangbam Leikai

Near Flyover Bridge

Imphal West - 795001

Manipur

@ phfcldc@gmail.com

www.phfcl.org.in

☎ (0385) 2414889

CIN: U65922MN2006PLC008036

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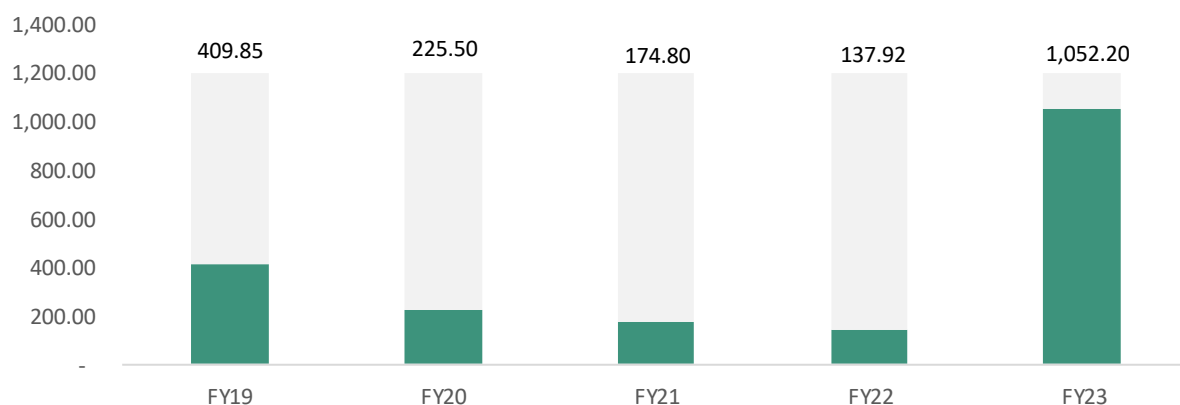
17th Annual Report

Key Highlights

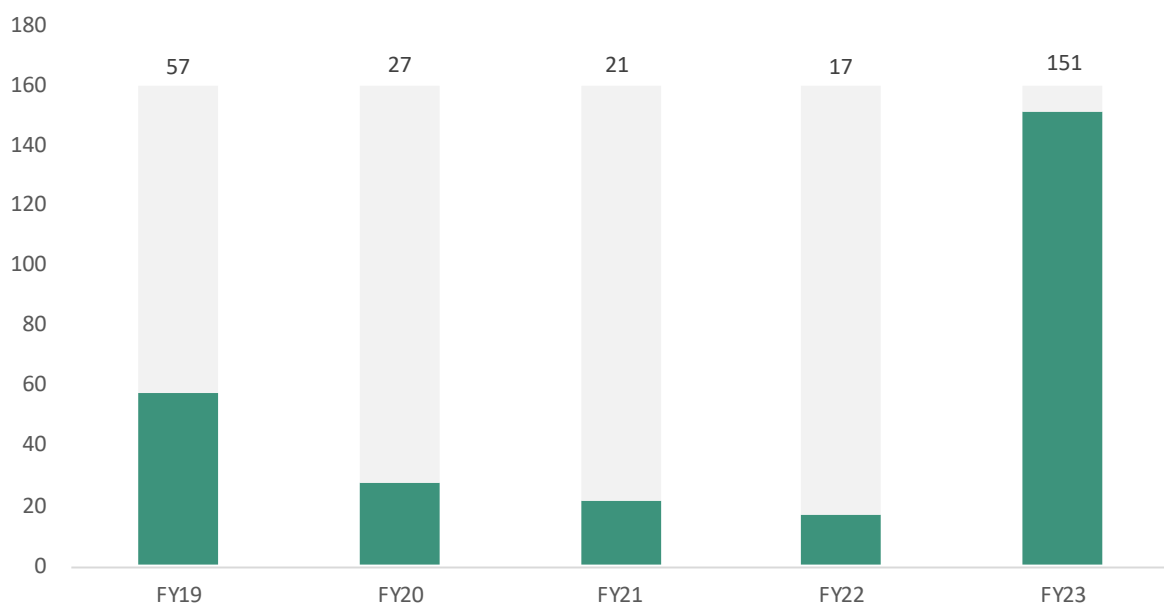
Panthoibi Housing Finance Company Limited
Imphal, Manipur

1. Business Metrics

DISBURSEMENT (₹ in Lakh)

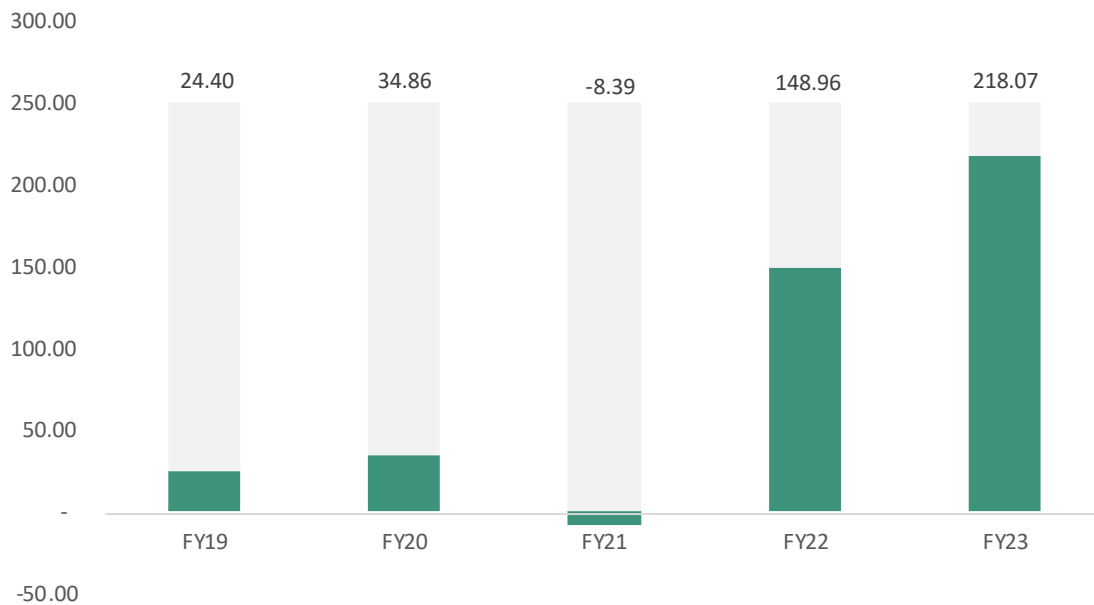


NUMBER OF LOAN ACCOUNTS

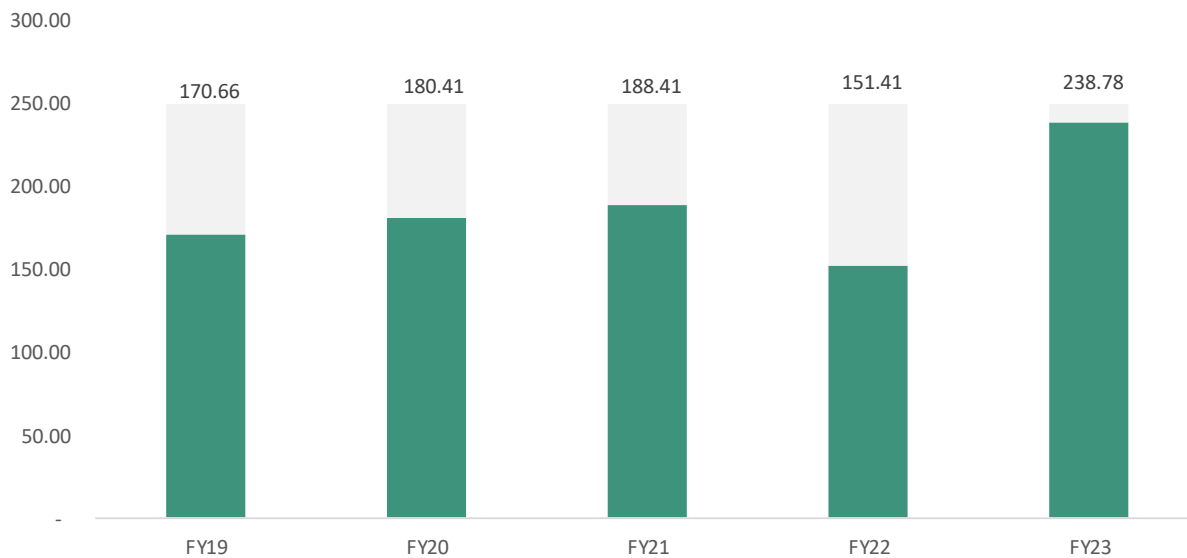


2. Operational Metrics

NET INTEREST INCOME (₹ in Lakh)

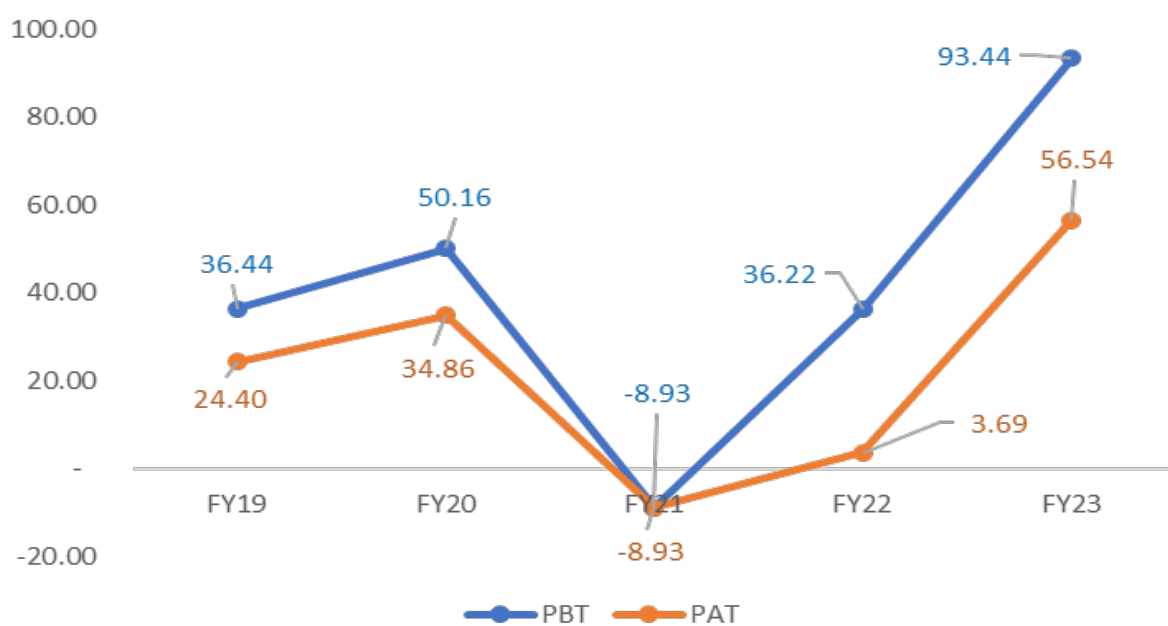


GROSS TOTAL INCOME (₹ in Lakh)



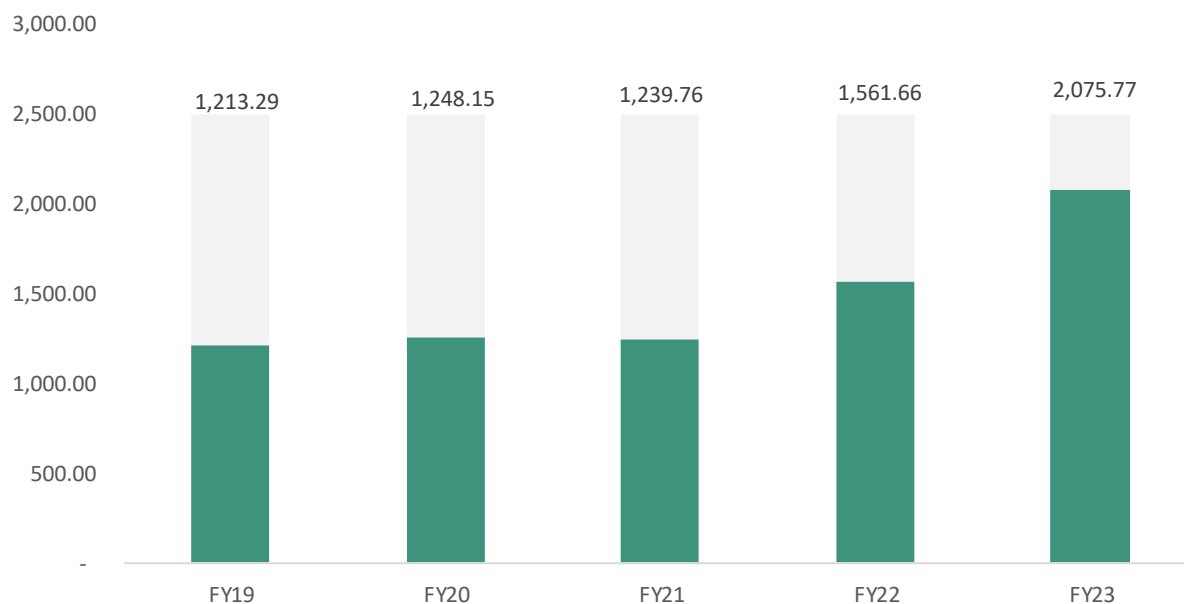
3. Financial Metrics

PBT - PAT (₹ in Lakh)



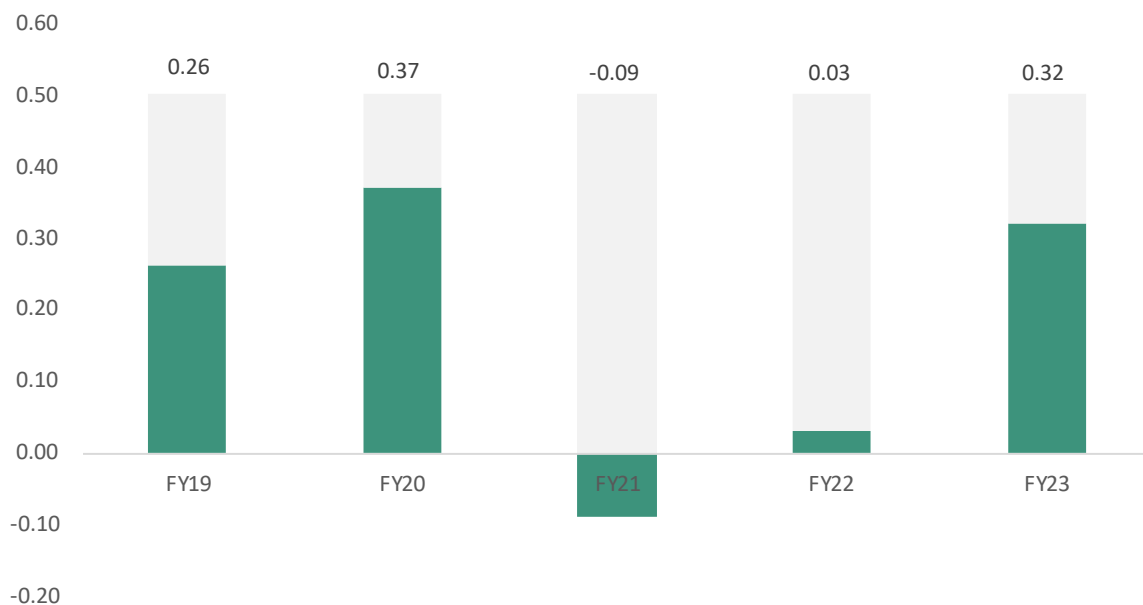
TOTAL ASSETS (₹ in Lakh)



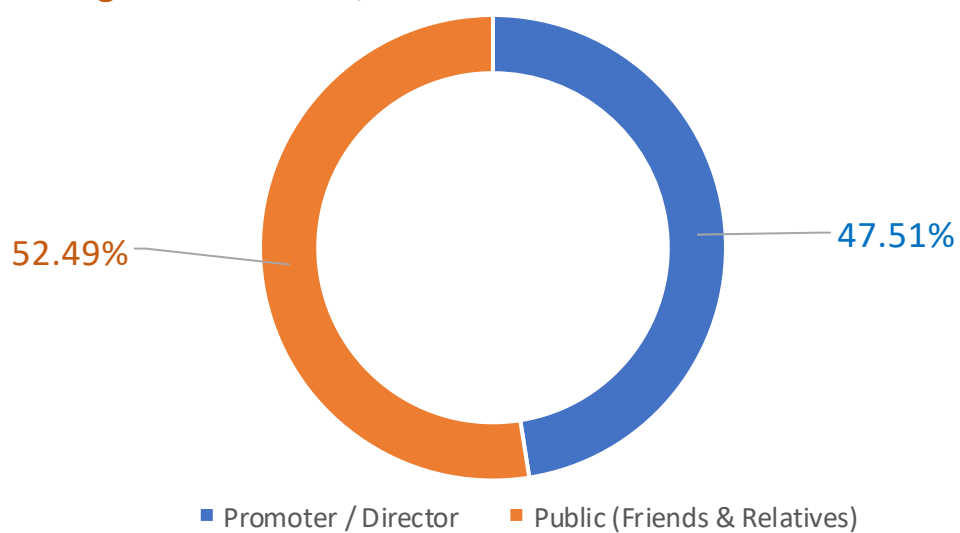
NET WORTH (₹ in Lakh)

4. Key Ratio

EARNINGS PER SHARE



Shareholding as on March 31, 2023



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17th Annual Report

Board Report

Panthoibi Housing Finance Company Limited
Imphal, Manipur

BOARD REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2023

Dear Members,

Your Directors have pleasure in presenting their 17th Board Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended 31st March, 2023.

1. Financial Summary

The Company's financial performance for the year under review along with previous year's figures is given here-under:

Particulars	For the year ended (amount in ₹)	
	31.03.2023	31.03.2022
Revenue from Operations	2,18,065.18	1,48,964.67
Other Income	20,714.60	2,441.59
Total Revenue	2,38,779.78	1,51,406.26
Total Expenditure	1,33,236.58	1,14,825.54
Profit / Loss before taxation and provisions	1,05,543.20	36,580.72
Less: Provisions	-	(360.89)
Profit / Loss before tax	93,444.20	36,219.83
Less: Tax Expenses	36,901.90	10,980.00
Current Tax:		
Deferred Tax:		
Earlier Tax	-	21,553.18.00
Deferred Tax	-	-
Net Profit/Loss (after tax)	56,542.30	3,686.65
Earnings per share (Basic)	0.32	0.03

2. Review of Business

During the period under review, the company has earned a total revenue of Rs. 2,38,779.78 (In Hundreds) and has incurred total expenses of Rs. 1,33,236.58 (In Hundreds). Profit of the year was Rs. 56,542.30 (In Hundreds) in Comparison to a profit of Rs. 3,686.65 (In Hundreds) in the previous years. Your Directors are optimistic for enhanced earnings in coming years.

3. Dividend

The directors do not recommend any dividend for the Year under consideration.

4. Transfer of Unclaimed Dividend to Investor Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

5. Reserves

The amount of Rs. 56,542.30 (In Thousands) was transferred from Profit and Loss Account to Reserves and Surplus.

6. Change in Share Capital

As on 31st Day of March 2023 the Authorized Share Capital is Rs. 25,00,00,000/- (Rupees Twenty-Five Crore only) divided into 2,50,00,000 (Two Crore Fifty Lakh) Equity shares of Rs. 10/- (Rupees Ten Only) each and the issued, subscribed and paid-up share capital of the Company is Rs. 17,50,02,000 (Rupees Seventeen Crores Fifty Lakhs Two Thousand Only) divided into 1,75,00,200 Equity shares of Rs. 10 each.

During the period under review the Company allotted 10,00,000 Equity Shares of Rs. 10/- each amounting to Rs. 1,00,00,000/- (Rupees One Crores only) on 1st March 2023, and 37,20,000 Equity Shares of Rs. 10/- each amounting to Rs. 3,72,00,000 on 28th March 2023, on right basis to existing shareholders, therefore the paid up share capital increased from Rs. 12,78,02,000 (Rupees Twelve Crores Seventy-Eight Lakhs Two Thousand) divided into 1,27,80,200 Equity Shares of Rs. 10 each to Rs 17,50,02,000 (Rupees Seventeen Crores Fifty Lakhs Two Thousand Only) divided into 1,75,00,200 Equity shares of Rs. 10 each.

7. Extract of the Annual Return

The extract of Annual Return is available on the website of the Company as mentioned <https://phfcl.org.in/annual-reports/>

8. Brief description of the Company's working during the year/State of Company's affair

Your Directors wish to present the details of Company's Business operations and State of affairs during the year under review:

- a). Profitability: - The financial statements for the year ended on March, 2023 show a Profit of Rs. 56,542.30 (in hundreds).
- b). Sales: - The financial statements for the year ended on March, 2023 show a total revenue from operations of Rs. 2,38,779.78 (in Hundreds).
- c). Future Prospects including constraints affecting due to Government policies: Depends on changes in government policies in future.

9. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report. Company has not carried out any activity during the period under review.

10. Details of Subsidiary/Joint Ventures/Associate Companies

The Company does not have any Subsidiary, Associate Company or joint venture.

11. Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

12. Conservation of energy, technology absorption and foreign exchange earnings and outgoings

The details of conservation of energy, technology absorption, foreign exchange earnings and outgoings are as follows: -

The company upgrades time to time its computer software and hardware as per the change in technology evolution. The company has adopted new technology and other advanced software for smooth & efficient working. The technology absorption will help the company in increasing its productivity and efficiency.

For conservation of energy the company has taken initiative of using the LED lights in the office premises.

There was no foreign exchange inflow or Outflow during the year under review.

13. Corporate Social Responsibility (CSR)

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

14. Directors

a. Changes in Directors and Key Managerial Personnel

- The following are the Directors and Key Managerial Personnel of the company as on 31st March 2023:

S. No.	Name of Director / KMP	DIN/ PAN	Designation
1	Mr. Thokchom Hemo Singh	01498594	Managing Director
2	Mrs. Thokchom Bidyamani Devi	01340972	Director
3	Mr. Sanamani Singh Yambem	02525218	Non-Executive Director
4	Mr. Tayenjam Rakesh Singh	03357766	Director
5	Mr. Hemraj Thokchom	08850115	Director & CFO
6	Mr. Aishwarya Tripathi	09769648	Independent Additional Director
7	Mr. Prateek Bhansali	10168425	Independent Additional Director
8	Ms. Upma Jain	AJMPJ9636J	Company Secretary

- Mr. Aishwarya Tripathi and Mr. Prateek Bhansali were appointed as the Independent Additional Directors on the Board w.e.f. 6th March, 2023
- Mr. Hemraj Thokchom was appointed as CFO of the Company w.e.f 06th March 2023.
- Mr. Rakesh Singh Tayenjam resigned from his post of Director w.e.f 19th June, 2023.

b. Declaration by an Independent Director(s) and re-appointment, if any

The Company has Two (2) Independent Directors; Mr. Aishwarya Tripathi and Mr. Prateek Bhansali as per the provisions of the Act.

The Company has received necessary declaration from both the Independent Directors to the effect that (i) they meet the criteria of independence as provided under Section 149(6) of the Act and there has been no change in the circumstances affecting their status as independent directors of the Company; (ii) They have registered themselves with the Independent Director's Database maintained by the IICA. In the opinion of the Board, they fulfil the conditions specified in the Act and Rules made thereunder for the appointment as Independent Director and are Independent of the Management. The Independent Directors have complied with the Code applicable for Independent Directors as stipulated under schedule IV of the Act.

None of the Director of the Company are disqualified for being appointed as Directors as specified in Section 164 (2) of the Act and Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

15. Managerial Remuneration

The company has given Managerial Remuneration to the managerial personnel within the limit specified under section 197 & 198 of the Companies Act, 2013.

A Resolution was passed by the Board of Directors of the company on April 15th, 2019 in regard of providing additional remuneration to the below mentioned directors in professional capacity in pursuance of section 197(4) (a) of the Companies Act, 2013:-

S. No.	Name of Director	Services	Remuneration (in ₹)
1	Mr. Thokchom Hemo Singh	Head - Business Development / Finance	7,20,000 per annum
2	Mrs. Thokchom Bidyamani Devi	Head - Human Resource Development / Business Development	6,00,000 per annum
3	Mr. Tayenjam Rakesh Singh *	SBU - Head Information Technology / Technical Engineering	4,80,000 per annum
4	Mr. Hemraj Thokchom	Director (Finance) & CFO	3,00,000 per annum

*Mr. Tayenjam Rakesh Singh resigned from his post of Director w.e.f 19th June, 2023

17. Number of meetings of the Board of Directors

The Company had 16 board meetings during the financial year under review in compliance with Companies Act, 2013:

S. No.	Date of Board Meeting	Total No. of Directors as on the date of meeting	No. of Directors Present
1	13/04/2022	5	5
2	26/05/2022	5	5
3	30/05/2022	5	5
4	13/06/2022	5	5
5	04/07/2022	5	5
6	03/09/2022	5	5
7	27/09/2022	5	5
8	03/10/2022	5	5
9	20/10/2022	5	5
10	14/11/2022	5	5
11	12/12/2022	5	5
12	09/01/2023	5	5
13	14/01/2023	5	5
14	10/02/2023	5	5
15	01/03/2023	5	5
16	06/03/2023	5	5
17	28/03/2023	7	7

Attendance of Directors at Board meetings

S. No.	Date of Board Meeting	Mr. Thokchom Hemo Singh	Mrs. Thokchom Bidyamani Devi	Mr. Sanamani Singh Yambem	Mr. Rakesh Singh Tayenjam	Mr. Hemraj Thokchom	Mr. Aishwarya Tripathi	Mr. Prateek Bhansali
1	13/04/2022	✓	✓	✓	✓	✓	N.A.	N.A.
2	26/05/2022	✓	✓	✓	✓	✓	N.A.	N.A.
3	30/05/2022	✓	✓	✓	✓	✓	N.A.	N.A.
4	13/06/2022	✓	✓	✓	✓	✓	N.A.	N.A.
5	04/07/2022	✓	✓	✓	✓	✓	N.A.	N.A.
6	03/09/2022	✓	✓	✓	✓	✓	N.A.	N.A.
7	27/09/2022	✓	✓	✓	✓	✓	N.A.	N.A.
8	03/10/2022	✓	✓	✓	✓	✓	N.A.	N.A.
9	20/10/2022	✓	✓	✓	✓	✓	N.A.	N.A.
10	14/11/2022	✓	✓	✓	✓	✓	N.A.	N.A.
11	12/12/2022	✓	✓	✓	✓	✓	N.A.	N.A.
12	09/01/2023	✓	✓	✓	✓	✓	N.A.	N.A.
13	14/01/2023	✓	✓	✓	✓	✓	N.A.	N.A.
14	10/02/2023	✓	✓	✓	✓	✓	N.A.	N.A.
15	01/03/2023	✓	✓	✓	✓	✓	N.A.	N.A.
16	06/03/2023	✓	✓	✓	✓	✓	N.A.	N.A.
17	28/03/2023	✓	✓	✓	✓	✓	✓	✓
Annual General Meeting held on 28/02/2023		✓	✓	✓	✓	✓	N.A.	N.A.

17. Disclosure of Composition of Audit Committee

Audit Committee of the Company comprises of the following Directors:

Name	Designation	Position
Mr. Sanamani Singh Yambem	Non-Executive Director	Member
Mr. Aishwarya Tripathi	Independent Director	Member
Mr. Prateek Bhansali	Independent Director	Member

18. Nomination and Remuneration Committee

The Nomination & Remuneration Committee of the Company comprised of the following Directors:

Name	Designation	Position
Mr. Sanamani Singh Yambem	Non-Executive Director	Member
Mr. Aishwarya Tripathi	Independent Director	Member
Mr. Prateek Bhansali	Independent Director	Member

19. Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company is committed to provide a safe and conducive work environment to its employees during the year under review. The Internal Complaint Committee further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

20. Statutory Auditors and Report thereon

Pursuant to the provisions of section 139 of the Companies Act 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s Jain Aayush And Associates, Chartered Accountants (FRN: 330106E) has been appointed as the Statutory Auditor of the Company to hold the office till the conclusion of 19th Annual General Meeting.

The company has received an audit report from the Statutory Auditors of the company and according to the report, financial statements for the year ended on 31st March, 2023 give a true and fair view of the state of affairs of the company. The company's profit/losses and cash flows are in conformity with the prescribed accounting principles and there were no qualifications, reservations or adverse remarks made by the auditor in their respective report.

21. Secretarial Audit Report

The provisions of Section 204 of the Act, to undertake the secretarial audit of the Company are not applicable on the Company. However, the Company has duly appointed Company Secretary in Practice for the purpose of obtaining MGT-8 under Section 92 (2) of the Companies Act, 2013 read with Rule 11(2) of the Companies (Management and Administration) Rules, 2014.

22. Particulars of loans, guarantees given, security provided or investments made under section 186

During the period under Review the Company has not provided loans, guarantees or security under section 186 of Companies Act, 2013.

23. Particulars of contracts or arrangements with related parties:

All contracts or arrangements entered by the company during the financial year with related parties were on arm's length basis. The particulars of every contract/ arrangements entered into by the company with related parties shall be disclosed in Form AOC-2 which is annexed as **Annexure-A**.

24. Disclosure on Vigil Mechanism and Grievance Redressal

The Company has established a vigil mechanism for the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and directors who express their concerns. The Company has also provided direct access to the Managing Director of the Company on reporting issues concerning the interests of co employees and the Company. The Company has a Grievance Redressal Committee to deal with all the concerns relating to various grievances.

25. Risk Management

The Company reconstituted Risk Management Committee for the period under review which consists of following as on 31-03-2023: -

S. No	Name	Position
1	Mr. Thokchom Hemo Singh	Chairman of the committee
2	Mr. Tayenjam Rakesh Singh	Convener
3	Mr. T. Dhanabir Singh	Member
4	Mr. Kiyam Rocky Singh	Member

And on the suggestions of the respective Committee members the Board of Directors has ensured that an effective KYC program is put in place and has established appropriate procedures and is ensuring its effective implementation. The program covers proper management oversight, systems and controls, segregation of duties, training and other related matters. Responsibility has been explicitly allocated within the company to ensure that company's policies and procedures are implemented effectively. The Board has devised procedures for creating Risk Profiles of new customers and will apply various Anti Money Laundering measures keeping in view the risks involved in a transaction, account or business relationship.

- Company will ensure that its audit machinery is staffed adequately with individuals who are well-versed in such policies and procedures. Concurrent/Internal Auditors will specifically check and verify the application of KYC procedures and comment on the lapses observed in this regard. The compliance in this regard will be put up before the Board of the company at quarterly intervals.
- Company will have an ongoing employee training program so that members of the staff are adequately trained in KYC procedures. Training requirements will have different focuses for frontline staff, compliance staff and staff dealing with new customers.
- Customer Education: The implementation of KYC procedures requires company to demand certain information from customers, which may be of personal nature, or which has hitherto never been called for. This can sometimes lead to a lot of questioning by the customer as to the motive and purpose of collecting such information. Company's front line staff will therefore personally discuss this with customers and if required, company will also prepare specific literature/pamphlets, etc. so as to educate the customer on the objectives of the KYC program.

26. Material and Significant Orders Passed by Regulators & Courts

The Company has received two orders from NHB imposing penalty of Rs. 3,540/- via letter dated 13-01-23 and Rs. 3,540/- via letter dated 16-05-2023 for delayed submission of schedule V return of NHB.

27. Directors' Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:-

- I. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- II. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- III. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- IV. the directors had prepared the annual accounts on a going concern basis; and
- V. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

28. Secretarial Standards:

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors and Committees' and 'General Meetings', respectively, have been duly followed by the Company.

29. Maintenance of Cost Records:

The Directors state that the overall turnover of the company does not exceed the limit prescribed for maintenance of Cost Records as specified by the Central Government under Section 148(1) of the Companies Act, 2013, accordingly such accounts and records are not made and maintained by the Company.

30. Details of Money Accepted from Director:

During the period under review the Company has not accepted money in the form of unsecured loan from the director or relative of the director of the Company.

31. Internal Financial Controls with Reference to Financial Statements:

The Board has adopted the procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting record, and the timely preparation of reliable financial disclosures.

32. Details of Application / Any Proceeding Pending Under the Insolvency And Bankruptcy Code, 2016:

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

33. Acknowledgements

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**FOR AND ON BEHALF OF
PANTHOIBI HOUSING FINANCE COMPANY LIMITED**

Place Imphal
Date 01.09.2023



Th. Hemo Singh
Managing Director
DIN: 01498594



Th. Bidyamani Devi
Executive Director
DIN: 01340972



Chairman and Managing Director
PANTHOIBI HOUSING FINANCE COMPANY LTD.

Executive Director
Panthoibi Housing Finance Company Ltd.

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ANNEXURE - A

Form AOC - 2

Panthoibi Housing Finance Company Limited
Imphal, Manipur

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. NA

Sl. No.	Particulars	Details
	Name (s) of the related party & nature of relationship	-
	Nature of contracts / arrangements / transaction	-
	Duration of the contracts / arrangements / transaction	-
	Salient terms of the contracts or arrangements or transaction including the value, if any	-
	Justification for entering into such contracts or arrangements or transactions'	-
	Date of approval by the Board	-
	Amount paid as advances, if any	-
	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	-

2. Details of contracts or arrangements or transactions at Arm's length basis.

Sl. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	Mrs. Thokchom Bidyamani Devi (Executive Director)
	Nature of contracts / arrangements / transaction	Services (Rent)
	Duration of the contracts / arrangements / transaction	1 (One) year.
	Salient terms of the contracts or arrangements or transaction including the value, if any	Mrs. Thokchom Bidyamani Devi has given a premises to the company on rent on an annual rental basis of Rs. 1,20,000/-
	Date of approval by the Board	13.04.2022
	Amount paid as advances, if any	-

**FOR AND ON BEHALF OF
PANTHOIBI HOUSING FINANCE COMPANY LIMITED**

Place Imphal

Date 01.09.2023



Th. Hemo Singh

Th. Hemo Singh
Managing Director

DIN: 01498594

Chairman and Managing Director
PANTHOIBI HOUSING FINANCE COMPANY LTD.

Th. Bidyamani Devi

Th. Bidyamani Devi
Executive Director

DIN: 01340972

Executive Director
Panthoibi Housing Finance Company Ltd.

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17th Annual Report

Auditors' Report

Panthoibi Housing Finance Company Limited
Imphal, Manipur



INDEPENDENT AUDITORS' REPORT

To the Members of **M/s Panthoibi Housing Finance Company Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of PANTHOIBI HOUSING FINANCE COMPANY LIMITED, which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
 - v. No dividend have been declared or paid during the year by the company.

For Jain Aayush & Associates
Chartered Accountant
FRN: 330106E

Aayush Jain

Aayush Jain
Proprietor
Membership No. 305061



Date 01.09.2023
Place Guwahati
UDIN 23305061BGZFQI3915

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a)
 - (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
 - (B) The Company has maintained proper records showing full particulars of intangible assets;
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and on the basis of examination of the records of the Company, we have ascertained that the title deeds of all immovable properties disclosed in the financial statements are held in the name of the company.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings that have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us and on the basis of the records examined by us, in our opinion, the company does not have any inventory and hence, reporting under clause 3(ii)(a) of the Order is not applicable.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) (a) The Company has granted secured loans to companies, firms, Limited Liability Partnerships and to others parties during the year in respect of which; (a) Since the Company is principally engaged in providing loans reporting under clause 3(iii)(a) of the Order is not applicable;
 - (b) In our opinion, the terms and conditions of the loans granted during the year are in normal course of business during the year are, prima facie not prejudicial to the Company's interest;
 - (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been duly stipulated and the repayments of principal amounts and receipts of interest have been regular as per stipulation except for 56 nos. cases, the summary of which are as disclosed by the management in Note 24(10) of notes of the Financial Statements.
 - (d) In respect of loans granted by the Company, the overdue amount remaining outstanding as at the balance sheet date is as reported in Note 24(10) of notes of the Financial Statements. The total amount overdue for more than 90 days amounts to Rs. 3,22,84,652/- with respect to 56 borrowers. The Company has taken reasonable steps in its normal course of business for recovery of overdue principal and interest in respect of such loans;
 - (e) As Company is principally engaged in providing loans, hence the reporting under clause 3(iii)(e) of the Order is not applicable;
 - (f) The Company has not granted any loans or advances, in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.



- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there the details of outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable are as below

Name of the Act	Period	Amount (Rs. Hundred)
Income Tax Act	A.Y 2017-18	145.90
Income Tax Act	A.Y 2019-20	259.20
Income Tax Act	A.Y 2020-21	829.98
Income Tax Act	A.Y 2021-22	914.00
Income Tax Act	A.Y 2022-23	75.10

- (b) According to the information and explanations given to us and on the basis of our examination of the records, we have ascertained that the company does not have any outstanding demand which has not been paid till date on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, instance of default was observed in repayment of loans or other borrowings or in the payment of interest thereon to lender. (Refer Schedule to Balance Sheet 1(c)).
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained,
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March, 2023. Accordingly, clause 3(ix)(e) is not applicable.
- (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March, 2023. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) During the year under review the company has raised a sum of Rs. 4,72,00,000/- by way of further public offer (excluding debt instruments) during the year. The amount so raised were still lying in the Bank account and had not been utilized during the year under consideration. As explained to us by the Management the capital has been raised to meet the NOF requirement of Housing Finance Company and shall be utilized for the purpose of the Finance activity of the Company.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company.

(xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.

(xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable.

(b) We have considered the internal audit reports issued to the Company for the period under audit;

(xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(a) As the Company is a Non-Banking Financial institution and registered under National Housing Bank (NHB) Act, 1987, it has been exempted from the requirement of registration under section 45-IA of the Reserve Bank of India Act, 1934.

(b) The Company has a valid certificate of registration from National Housing Bank;

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

(xvi) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xvii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xviii) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

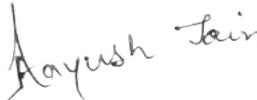
(xix) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

(xx) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For Jain Aayush & Associates

Chartered Accountant

FRN: 330106E



Aayush Jain

Proprietor

Membership No. 305061



Date 01.09.2023

Place Guwahati

UDIN 23305061BGZFQI3915



Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **PANTHOIBI HOUSING FINANCE COMPANY LIMITED** as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Date 01.09.2023
Place Guwahati
UDIN 23305061BGZFQI3915



For Jain Aayush & Associates

Chartered Accountant

FRN: 330106E

Aayush Jain

Proprietor

Membership No. 305061



Independent Auditor's Report

To
The Board of Directors
Panthoibi Housing Finance Company Limited

Independent Auditor's Additional Report for the year ended March 31 2023, pursuant to the requirements of the Master Direction - Non Banking Finance Company - Housing Finance Company (Reserve Bank) Directions, 2021

This report has been issued in in pursuant to the requirements of the Auditor's Report Directions, to provide reasonable assurance on the matters specified in para 70 of the Master Direction - Non Banking Finance Company - Housing Finance Company (Reserve Bank) Directions, 2021, to the extent applicable to the Company.

I. Applicable to all Housing Finance Companies

- The Company has obtained a Certificate of Registration bearing No. 10.0077.09 dated 01-10-2009 from the National Housing Bank (NHB) (CoR - not valid for acceptance of public deposit). According to the information and explanations given to us, the Housing Finance Company is complying with the Principal Business Criteria as defined in para 4.1.17 of the Master Direction - Non Banking Finance Company - Housing Finance Company (Reserve Bank) Directions, 2021.

We have examined the books of accounts and other records of Panthoibi Housing Finance Company Limited for the Financial Year ending March 31, 2023. On the basis of the information submitted to us, we certify the following:

SN	Particulars	Details
1	Name of the company	Panthoibi Housing Finance Company Limited
2	Certificate of Registration No.	10.0077.09 dated 01.10.2009
3	Registered office Address	Uripok Tourangbam Leikai Near Flyover Bridge Imphal West - 795001, Manipur
4	Corporate office Address	Uripok Tourangbam Leikai Near Flyover Bridge Imphal West - 795001, Manipur
5	The HFC has been identified by RBI under the layer: (As per the Framework for Scale Based Regulation for Non-Banking Financial Companies issued by RBI)	Middle Layer
6	Net Owned Fund (in ₹ Crore)	₹ 20.75
7	Total Assets (in ₹ Crore)	₹ 23.33
8	Asset-Income Pattern (NBFC): a) % of financial assets to total assets (netted off by intangible assets) b) % of income from financial assets to the gross income	93.58% 91.32%
9	Principal Business Criteria (HFC): a) % of housing finance to total assets (netted off by intangible assets) B) % of housing finance for individuals to total assets (netted off by intangible assets) In terms of Paragraph 4.1.17 Master Directions - Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021	69.98% 69.98%
10	Whether the company was holding any Public Deposits, as on March 31, 2023?	No

11	Has the company transferred the prescribed amount from its Net Profit for the year to Reserve Fund? (in terms of Sec 29C of the NHB Act, 1987) (in ₹ Crore)	Yes ₹ 0.72
12	Has the company received any FDI? If Yes, did the company comply with the minimum capitalization norms for the FDI?	No
13	Has there been any takeover/ acquisition of control/ change in shareholding/Management during the year which require prior approval from RBI?	No

In terms of Chapter XII of the Master Directions – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, a separate report to the Board of Directors of the company has been prepared.

We have read and understood the provisions of Paragraph 72 of Chapter XII of the Master Directions – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021.

We have examined the books of accounts and other records maintained by the company in respect of the data furnished in this Certificate and confirm that to the best of our knowledge and according to the information and explanations given to us and shown by the records examined by us, the data furnished in this Certificate are correct.

- According to the information and explanations given to us, the Company is meeting the required Net Owned Fund (NOF) requirement as prescribed under section 29A of the National Housing Bank Act, 1987 during the period under audit and as on March 31, 2023. During the year, the Company has not issued paid-up preference shares which are compulsorily convertible into equity.
 - According to the information and explanation given to us, the Company has complied with Section 29C of the National Housing Bank Act, 1987.
 - According to the information and explanations given to us, the Company's total borrowings are within the limits prescribed under para 27.2 of the Master Direction – Non Banking Finance Company – Housing Finance Company (Reserve Bank) Directions, 2021.
 - According to the information and explanations given to us, the Company has complied with the prudential norms on income recognition, accounting standards, asset classification, loan-to-value ratio, provisioning requirements, disclosure in balance sheet, investment in real estate, exposure to capital market and engagement of brokers, and concentration of credit/investments as specified in the Master Direction – Non Banking Finance Company – Housing Finance Company (Reserve Bank) Directions, 2021.
- The Company has granted moratorium to the eligible borrowers as per the RBI circular on Covid-19 Regulatory package dated 17-04-2020 and 23-05-2020 whereby Term Loan EMIs payable from 01-03-2020 to 31-08-2020 have been deferred, extending the Loan tenure. Application of interest on monthly intervals has resulted into outstanding balance being more than the sanctioned amount for more than 90 days in four accounts having outstanding balance of Rs 29,17,035/- (Rupees Twenty Nine Lakhs Seventeen Thousand Thirty Five Only) as on March 31, 2023.
- According to the information and explanations given to us, the capital adequacy ratio to be disclose in the half-yearly statutory return for the year ended March 31, 2023, to be submitted to the National Housing Bank by the Company is not submitted yet due to uncertain incident occurred since May 3rd 2023.
 - According to the information and explanations given to us, the Company has not yet furnished the half-yearly statutory return for the year ended March 31, 2023 to the National Housing Bank.
 - According to the information and explanations given to us, the Schedule-III return on Statutory Liquid Assets, as specified in the directions issued by NHB, is not applicable to the Company as the Company is not accepting/holding public deposit and has an asset size of less than Rs. 100 Crore.
 - According to the information and explanations given to us, the company has neither opened nor closed any branch during the Financial Year 2022-23.
 - According to the information and explanations given to us, the company in compliance with Para 3.1.3, and Para 18 of the Directions, the Company has neither given any loan against security of shares nor has it granted any loan against units of Exchange Traded Funds (ETF) and units of gold mutual fund. However, Company has granted loan against the collateral of gold jewellery.
 - According to the information and explanations given to us, the Board of Directors of the Company have passed a resolution for non-acceptance of public deposit dated 6th April, 2020.
 - According to the information and explanations given to us, the Company has not accepted any public deposit during the financial year ended March 31, 2023.

**II. Applicable to Housing Finance Companies accepting/holding public deposits**

13. According to the information and explanations given to us, the Company has Certificate of Registration as Housing Finance Company and not accepting/holding public deposit. Accordingly, Para 70.2.1 to 70.2.7 of the Master Direction - Non Banking Finance Company - Housing Finance Company (Reserve Bank) Directions, 2021 are not applicable to the Company for the financial year ended March 31, 2023.

Date 01.09.2023
Place Guwahati
UDIN 23305061BGZFQI3915



For Jain Aayush & Associates
Chartered Accountant
FRN: 330106E

Aayush Jain

Aayush Jain
Proprietor
Membership No. 305061

Schedule to the Balance Sheet			Amount in ₹
Particulars			
Liabilities side			
		Amount Outstanding	Amount Overdue
(1)	Loans and advances availed by the HFC inclusive of interest accrued thereon but not paid:	78,79,634.73	0.00
a)	Debentures		
	Secured	0.00	0.00
	Unsecured	0.00	0.00
b)	Deferred Credits	0.00	0.00
c)	Term Loans	51,53,721.55	0.00
d)	Inter-corporate loans and borrowings	0.00	0.00
e)	Commercial Paper	0.00	0.00
f)	Public Deposits	0.00	0.00
g)	Other Loans		
	i) Overdraft	13,56,391.45	0.00
	ii) Car Loan	13,69,521.73	0.00
(2)	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):	0.00	0.00
a)	In the form of Unsecured Debentures	0.00	0.00
b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	0.00	0.00
c)	Other public deposits	0.00	0.00
Asset side			Amount Outstanding
(3)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:		19,78,92,002.00
a)	Secured		
	i) Home Loan		16,22,54,731.00
	ii) Non-Housing Loan		93,86,335.00
	iii) Loan Against Gold		1,79,53,631.00
b)	Unsecured		
	i) Microfinance Loan		82,97,305.00
(4)	Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities		
i)	Lease assets including lease rentals under sundry debtors		0.00
a)	Financial lease		0.00
b)	Operating lease		0.00
ii)	Stock on hire including hire charges under sundry debtors		0.00
a)	Asset on hire		0.00
b)	Reposessed assets		0.00
iii)	Other loans counting towards asset financing activities		0.00
a)	Loans where assets have been reposessed		0.00
b)	Loans other than (a) above		0.00
(5)	Break-up of Investments		4,34,310.00
	Current Investments		0.00
1.	Quoted		0.00
i	Shares		0.00
	a) Equity		0.00
	b) Preference		0.00
ii	Debentures and Bonds		0.00
iii	Units of mutual funds		0.00
iv	Government Securities		0.00
v	Others		
	Fixed Deposit		4,34,310.00
2.	Unquoted		0.00
i	Shares		0.00
	a) Equity		0.00
	b) Preference		0.00
ii	Debentures and Bonds		0.00
iii	Units of mutual funds		0.00
iv	Government Securities		0.00
v	Others		0.00

(5)	Long term Investments			0.00			
	1.	Quoted		0.00			
		i)	Shares	0.00			
			a) Equity	0.00			
			b) Preference	0.00			
		ii)	Debentures and Bonds	0.00			
		iii	Units of mutual funds	0.00			
		iv	Government Securities	0.00			
		v	Others	0.00			
	2.	Unquoted		0.00			
		i)	Shares	0.00			
			a) Equity	0.00			
			b) Preference	0.00			
		ii)	Debentures and Bonds	0.00			
		iii)	Units of mutual funds	0.00			
		iv)	Government Securities	0.00			
v)		Others	0.00				
(6)	Borrower group-wise classification of assets financed as in (3) and (4) above:						
	Category			Amount net of provisions			
				Secured	Unsecured	Total	
	1.	Related Parties		0.00	0.00	0.00	
		a)	Subsidiaries	0.00	0.00	0.00	
		b)	Companies in the same group	0.00	0.00	0.00	
		c)	Other related parties	0.00	0.00	0.00	
	2.	Other than related parties		17,87,49,951.51	82,64,115.78	18,70,14,067.29	
	Total			17,87,49,951.51	82,64,115.78	18,70,14,067.29	
	(7)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):					
Category			Market Value/Break up or fair value or NAV		Book Value (net of Provisions)		
1.		Related Parties		0.00		0.00	
		a)	Subsidiaries	0.00		0.00	
		b)	Companies in the same group	0.00		0.00	
		c)	Other related parties	0.00		0.00	
2.		Other than related parties		0.00		0.00	
Total			0.00		0.00		
(8)	Other information						
	Particulars			Amount			
	i)	Gross Non-Performing Assets		0.00			
		a)	Related parties	0.00			
		b)	Other than related parties	3,22,84,652.00			
	ii)	Net Non-Performing Assets		0.00			
		a)	Related parties	0.00			
		b)	Other than related parties	2,27,71,705.25			
	iii)	Assets acquired in satisfaction of debt		0.00			

Balance Sheet as at 31st March, 2023

Amount in ₹

Particulars		Note No.	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
I	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	a) Share Capital	1	17,50,02,000.00	12,78,02,000.00
	b) Reserve & Surplus	2	3,46,17,212.19	2,89,62,981.85
	c) Money received against Share Application		-	-
(2)	Share application money pending allotment			
(3)	Non-current liabilities			
	a) Long-term borrowings	3	61,61,770.85	79,91,758.50
	b) Deferred tax liabilities (Net)			
	c) Other Long term liabilities			
	d) Long term provisions	4	1,07,55,071.42	95,45,172.02
(4)	Current liabilities			
	a) Short-term borrowings		-	-
	b) Trade payables			
	c) Other current liabilities	5	30,08,176.88	23,47,873.44
	d) Short-term provisions	6	37,69,674.07	9,87,674.07
	TOTAL		23,33,13,905.41	13,84,30,668.63
II.	ASSETS			
(1)	Non-Current Assets			
	a) Fixed assets	7	1,08,39,654.46	92,84,474.93
	i) Tangible assets			
	ii) Intangible assets			
	iii) Capital work-in-progress			
	iv) Intangible assets - Company Software	8	17,41,890.40	1,49,155.82
	b) Non-current investments			
	c) Deferred tax assets (net)		48,036.24	48,036.24
	d) Long-term loans and advances	9	19,88,42,002.00	12,63,21,225.00
	e) Other non-current assets	10	3,00,000.00	4,50,000.00
(2)	Current assets			
	a) Current investments	11	4,34,310.00	19,42,146.00
	b) Inventories		-	-
	c) Trade receivables		-	-
	d) Cash and cash equivalents	12	1,90,92,325.95	3,91,27,514.49
	e) Short-term loans and advances	13	20,15,686.36	3,14,907.40
	f) Other current assets		-	-
	TOTAL		23,33,13,905.41	17,76,37,459.88
	Significant Accounting Policies, Notes On Accounts, Other General Notes & Disclosures	1 to 13	-	-

The accompanying notes are an integral part of the financial statements.

In terms of our Audit Report of even date

In Witness and Confirmations of Facts

For Panthoibi Housing Finance Company Limited

For Jain Aayush & Associates

Chartered Accountant

FRN: 330106E

Th. Hemo Singh
[Director]
DIN: 01498594
Uripok Achom Leikai
Imphal 795001 MN IN

Th. Bidyamani Devi
[Director]
DIN: 01340972
Uripok Achom Leikai
Imphal 795001 MN IN

Hemraj Thokchom
[Chief Financial Officer]
DIN: 08850115
Uripok Achom Leikai
Imphal 795001 MN IN

Upma Jain
[Company Secretary]
PAN: AJMPJ9636J

Aayush Jain
Proprietor
Membership No. 305061

Date 01.09.2023

Place Guwahati

UDIN 23305061BGZFQI3915



Statement of Profit and Loss

Amount in ₹

Particulars		Note No.	For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
I.	a) Revenue From Operations	14	2,18,06,518.00	1,48,96,467.00
II.	b) Other Income	15	20,71,460.20	2,44,158.50
III	Total Revenue (I + II)		2,38,77,978.20	1,51,40,625.50
IV	Expenses:			
	Employee benefits expense	16	71,35,442.00	68,83,856.00
	Depreciation and amortization expense	17	13,08,469.39	7,33,908.77
	Finance costs	18	9,05,207.46	10,23,869.31
	Other expenses (Administrative & Selling expense)	19	39,74,539.61	28,40,919.75
	Total Expenses		1,33,23,658.46	1,14,82,553.83
V	Profit before exceptional and extraordinary items and tax (III-IV)		1,05,54,319.74	36,58,071.67
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V-VI)		1,05,54,319.74	36,58,071.67
VIII	Extraordinary Items - Capital Rising Fee paid to ROC		-	-
IX	Profit before Prior period items and tax (VII-VIII)		1,05,54,319.74	36,58,071.67
X	Prior Period Items - Preliminary Expenses		-	-
XI	Profit before Tax and Provision (IX-X)		1,05,54,319.74	36,58,071.67
	Provision for Standard Assets	20	(2,44,754.51)	-
	Provision for Sub Standard Assets	21	-	-
	Provision for Doubtful - I Assets	22	(3,12,122.29)	-
	Provision for Doubtful - III Assets	23	(6,53,022.60)	-
	Reverse (Kensoft)		-	(36,089.00)
XII	Profit before Tax		93,44,420.34	36,21,982.67
	Tax expense:			
	(1) Current Tax		36,90,190.00	10,98,000.00
	(2) Income Tax (Earlier year tax)		-	21,55,318.00
	(3) Deferred Tax		-	-
XIII	Profit (Loss) for the period from continuing operations (XI-XII)		56,54,230.34	3,68,664.67
XIV	Profit/(loss) from discontinuing operations		-	-
XV	Tax expense of discontinuing operations		-	-
XVI	Profit/(loss) from discontinuing operations (after tax) (XIV-XV)			
XVII	PROFIT FOR THE YEAR (XIII+XVI)		56,54,230.34	3,68,664.67
XVIII	EARNINGS PER EQUITY SHARE			
	Equity share of par value ₹ 10 each			
	(1) Basic	24	0.32	0.03
	(2) Diluted		0.32	0.03
	Number of shares used in computing earnings per share			
	(1) Basic		1,75,00,200	1,27,80,200
	(2) Diluted		1,75,00,200	1,27,80,200
Significant Accounting Policies, Notes on Accounts Other General Notes & Disclosures		14 to 24		

For Panthoibi Housing Finance Company Limited

For Jain Aayush & Associates

Chartered Accountant

FRN: 330106E

Th. Hemo Singh [Director]
DIN: 01498594
Uripok Achom Leikai
Imphal 795001 MN IN

Th. Bidyamani Devi [Director]
DIN: 01340972
Uripok Achom Leikai
Imphal 795001 MN IN

Hemraj Thokchom [Chief Financial Officer]
DIN: 08850115
Uripok Achom Leikai
Imphal 795001 MN IN

Upma Jain [Company Secretary]
PAN: AJMPJ9636J

Aayush Jain Proprietor
Membership No. 305061

Date 01.09.2023

Place Guwahati

UDIN 23305061BGZFQI3915



Panthoibi Housing Finance Company Ltd.

Cash Flow Statement for the year ended 31st March, 2023

Amount in ₹

Particulars		For the Year ended 31st March, 2023	For the Year ended 31st March, 2022
A.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	-41,18,327.47	50,15,695.41
	Adjustments for non Cash / Non trade items:		
	Depreciation & Amortization Expenses	8,83,908.77	10,97,849.13
	Finance Cost	10,23,869.31	15,43,302.50
	Other Inflows / (Outflows) of cash	0.00	0.00
	Operating profits before Working Capital Changes	-22,10,549.39	76,56,847.04
	Adjusted For:		
	Increase / (Decrease) in other Current Liabilities	(13,60,947.82)	3,94,950.47
	(Increase) / Decrease in Short Term Loans & Advances		8,95,639.02
	(Increase) / Decrease in Other Current Assets	1,14,643.38	0.00
	(Increase) / Decrease in Current Investment		80,03,696.00
	(Increase) / Decrease in Provision	14,42,000.00	-1,34,675.35
	Cash Generated from Operations	-20,14,853.83	1,68,16,457.18
	Income Tax (Paid) / Refund		-15,29,576.92
	Net Cash flow from Operating Activities (A)	-20,14,853.83	1,52,86,880.26
B	Cash Flow From Investing Activities		
	Purchase of Tangible Assets	-	(1,15,461.00)
	Purchase of Intangible Assets	1,54,726.00	-
	Payment of ROC Capital Raising Fees	7,50,000.00	
	Cash advances and loans made to other parties	(9,94,316.00)	(67,96,404.00)
	Cash advances and loans received back		
	Other Inflow / (Outflow) of cash		
C.	Cash Flow From Financing Activities		
	Finance Cost	10,23,869.31	(15,43,302.50)
	Increase in / (Repayment) of Short Term Borrowings	-	-
	Increase in / (Repayment) of Long Term Borrowings	9,45,515.24	(18,76,574.20)
	Increase / (Decrease) in Share Capital	0.00	0.00
	Increase / (Decrease) in Share Application money pending allotment	0.00	0.00
	Other Inflows / (Outflows) of Cash	-	-
	Net Cash used in Financing Activities (C)	18,79,794.55	(34,19,876.70)
D.	Net Increase / (Decrease) in Cash & Cash Equivalent (A+B+C)	(38,94,648.38)	49,55,138.56
E.	Cash & Cash Equivalents at Beginning of period	52,94,202.73	4,15,237.50
F.	Cash & Cash Equivalents at End of period	3,91,27,514.49	53,70,376.06
G.	Net Increase / (Decrease) in Cash & Cash Equivalents (F - E)	3,38,33,311.76	49,55,138.56

The accompanying notes are an integral part of the financial statements.

In Witness and Confirmations of Facts

For Panthoibi Housing Finance Company Limited

For Jain Aayush & Associates

Chartered Accountant

FRN: 330106E

Th. Hemo Singh
[Director]
DIN: 01498594
Uripok Achom Leikai
Imphal 795001 MN IN

Th. Bidyamani Devi
[Director]
DIN: 01340972
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Hemraj Thokchom
[Chief Financial Officer]
DIN: 08850115
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Upma Jain
[Company Secretary]
PAN: AJMPJ9636J

Aayush Jain
Proprietor
Membership No. 305061

Date 01.09.2023
Place Guwahati
UDIN 23305061BGZFQI3915



Notes on Accounts of the year ended 31st March, 2023

The previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Accordingly amounts and other disclosure for the preceding years are included as an integral part of the current year financial statement and are to be read in relation to the amounts and other disclosure relating to the current year.

Shareholders' Fund**Note No. 1 Share Capital****Amount in ₹**

Particulars	As on 31st March, 2023	As on 31st March, 2022
Authorized Equity Shares		
250,00,000 Equity shares of Rs 10 each	25,00,00,000.00	25,00,00,000.00
Issued, Subscribed & Paid Up Equity Shares		
1,27,80,200 Equity shares of Rs 10 each fully paid up	17,50,02,000.00	12,78,02,000.00
	17,50,02,000.00	12,78,02,000.00

The Company has only one class of shares referred to as equity shares having a par value of Rs 10. Each holder of equity shares is entitled to one vote per share and dividend as and when declared by the Company.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after the distribution of all preferential amounts.

Reconciliation of the number of shares outstanding**Amount in ₹**

Particulars	As on 31st March, 2023		As on 31st March, 2022	
	No. of Shares	Amount	No. of Shares	Amount
Share outstanding at the beginning of the year	1,27,80,200	12,78,02,000.00	95,38,200	9,53,82,000.00
(+) Shares Issued during the year	47,20,000	4,72,00,000.00	32,42,000	3,24,20,000.00
(-) Shares Bought back during the year	-	-	-	-
Shares Outstanding at the end of the year	1,75,00,200	17,50,02,000.00	1,27,80,200	12,78,02,000.00

Details of Shares in the company held by each shareholders holding more than 5% shares**Amount in ₹**

Particulars	As on 31st March, 2023		As on 31st March, 2022	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Thokchom Hemo Singh	35,34,400	20.20	15,34,400	10.27
Thokchom Bidyamani Devi	41,05,000	23.46	13,85,000	8.28

Note No. 2 Reserves & Surplus

Amount in ₹

Particulars	31st March, 2023	31st March, 2022
1) Statutory Reserve		
I) Balance at the beginning of the year		
a) Statutory Reserve U/s 29C of the National Housing Bank Act, 1987	59,79,100.68	57,37,555.14
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve U/s 29C of the NHB Act, 1987	-	-
c) Total	59,79,100.68	57,37,555.14
Addition / Appropriation / Withdrawal during the year		
a) Amount Transferred U/s 29C of the NHB Act, 1987	12,64,162.97	73,732.93
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve U/s 29C of the NHB Act, 1987		
Less:		
a) Amount appropriated from Statutory Reserve U/s 29C of NHB Act, 1987	-	-
b) Previous year Adjustment	-	1,67,812.61
c) Amount withdrawn from Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve U/s 29C of the NHB Act, 1987	-	-
Balance at the end of the year		
a) Statutory Reserve U/s 29C of the National Housing Bank Act, 1987	72,43,263.65	59,79,100.68
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve U/s 29C of the NHB Act, 1987	-	-
Total	72,43,263.65	59,79,100.68
b) Surplus in Statement of Profit and Loss		
I) Opening balance	2,29,83,881.17	2,28,56,762.04
(+) Net Profit after tax transferred from Statement of Profit & Loss	56,54,230.34	3,68,664.67
(-) Previous year Adjustment	-	(1,67,812.61)
(-) Transferred to Statutory reserve	(12,64,162.97)	73,732.93
c) Closing surplus of Balance of Profit and Loss	2,73,73,948.54	2,29,83,881.17
Total (a + b)	3,46,17,212.19	2,89,62,981.85

NON-CURRENT LIABILITIES**Note No. 3 Long Term Borrowings****Amount in ₹**

Particulars	31st March, 2023	31st March, 2022
Secured		
Vehicle Loan from HDFC Bank A/c no. 129723641	1369521.73	-
Less: Current Maturity from Vehicle Loan from ICICI Bank Limited	1,63,760.88	-
A	12,05,760.85	-
Asset Backed Loan from State Bank of India A/c no 35664509401	-	2,41,122.44
Less: Current Maturity from ABL Loan from SBI	-	2,41,122.44
B	-	-
Term Loan from United Bank of India A/c no. 254300949248	51,53,721.55	64,92,560.00
Less: Current Maturity in Term Loan from UBI	15,54,103.00	12,77,232.00
C	35,99,618.55	52,15,328.00
UBI Bank OD	13,35,261.45	14,01,189.50
D	13,35,261.45	14,01,189.50
OD from ICICI Bank A/c no 258305005923	-	13,66,841.00
OD from ICICI Bank A/c no 258305006207	21,130.00	8,400.00
E	21,130.00	13,75,241.00
Total (A + B + C + D + E)	61,61,770.85	79,91,758.50

Note: Term Loan from United Bank of India has been guaranteed by the Director Shri Thokchom Hemo Singh S/o Thokchom Lukeshwor Singh against the collateral security of 0.0424 hectares of home stead land with three storied building covered under C.S Dag no 3005 Village no 43-Khangempalli, Imphal West standing in the name of Shri Thokchom Hemo Singh, resident of Uripok Achom Leikai P.O & P.S. Imphal, Imphal West, District Manipur

Note: Term Loan from HDFC Bank has been secured by hypothecation of Vehicle "Scropio S11".

Note: OD Loan from United Bank of India has been guaranteed by the Director Shri Thokchom Hemo Singh S/o Thokchom Lukeshwor Singh against the collateral security of 0.0235 hectares of equitable mortgage Land & Building under New Patta No. 711 covered under C.S Dag no 1314 Village no 91(A)- Lamphelpat, Imphal West standing in the name of Shri Thokchom Hemo Singh, resident of Uripok Achom Leikai P.O & P.S. Imphal, Imphal West, District Manipur

Note No. 4 Long Term Provisions

Amount in ₹

Particulars	31st March, 2023	31st March, 2022
Contingent Provisions Against Standard Assets Housing Loan		
Opening Provision for Contingencies Housing Loan	3,18,701.98	3,18,701.98
Addition: Provision on Standard Assets	-	-
Less: Excess Provision Written off	-	-
Sub Total (A)	3,18,701.98	3,18,701.98
Contingent Provisions Against Standard Assets Plot loan		
Opening Provision for Contingencies Plot Loan	-	-
Addition: Provision on Standard Assets	1,54,371.66	-
Less: Excess Provision Written off	-	-
Sub Total (B)	1,54,371.66	-
Contingent Provisions Against Standard Assets Non Housing Loan		
Opening Provision for Contingencies Non Housing Loan	49,606.54	49,606.54
Addition: Provision on Standard Assets	-	-
Less: Excess Provision Written off	-	-
Sub Total (C)	49,606.54	49,606.54
Contingent Provisions Against Standard Assets Gold Loan		
Opening Provision for Contingencies Gold Loan	14,620.89	-
Addition: Provision on Standard Assets	57,193.63	14,620.89
Less: Excess Provision Written off	-	-
Sub Total (D)	71,814.52	14,620.89
Contingent Provisions Against Standard Assets Microfinance Loan		
Opening Provision for Contingencies Microfinance Loan	-	-
Addition: Provision on Standard Assets	33,189.22	-
Less: Excess Provision Written off	-	-
Sub Total (E)	33,189.22	-
Provision for Contingencies on Sub Standard Assets		
- Opening Balance on Housing Loan	50,09,118.90	-
- Add on Housing Loan	-	50,09,118.90
- Less on Housing Loan	-	-
- Opening Balance on Non Housing Loan	9,24,652.35	-
- Add on Non Housing Loan	-	9,24,652.35
- Less/Transfer on Non Housing Loan	3,10,217.50	-
Sub Total (F)	56,23,553.75	59,33,771.25
Provision for Contingencies on Doubtful Assets - Category I		
- Opening Balance on Housing Loan	-	-
- Add on Housing Loan	3,12,122.29	-
- Less/Transfer on Housing Loan	27,93,122.96	-
- Opening Balance on Non Housing Loan	-	-
- Add on Non Housing Loan	3,10,217.50	-
- Less/Transfer on Non Housing Loan	-	-
Sub Total (G)	34,15,462.75	-
Provision for Contingencies on Doubtful Assets - Category II		
- Opening Balance on Housing Loan	-	-
- Add on Housing Loan	-	-
- Less/Transfer on Housing Loan	-	-
- Opening Balance on Non Housing Loan	4,35,348.40	4,35,348.40
- Add on Non Housing Loan	-	-
- Less/Transfer on Non Housing Loan	(4,35,348.40)	-
Sub Total (H)	-	4,35,348.40

Provision for Contingencies on Doubtful Assets - Category III		
- Opening Balance on Housing Loan	-	-
- Add on Housing Loan	-	-
- Less/Transfer on Housing Loan	-	-
- Opening Balance on Non Housing Loan	-	-
- Add on Non Housing Loan	6,53,022.60	-
- Less/Transfer on Non Housing Loan	4,35,348.40	-
Sub Total (I)	10,88,371.00	-
Contingent Provisions Against Standard Assets on -- COVID-19 Regulatory Package - Asset Classification and Provisioning		
Opening Provision for Contingencies - 31/03/2020	-	41,34,989.35
- Add on Housing Loan	-	-
- Add on Non Housing Loan	-	-
- Transferred to Housing Loan Sub Standard Assets	-	41,34,989.35
Sub Total (J)	-	-
Opening Provision for Contingencies - 30/06/2020	27,93,122.96	46,06,525.75
- Add on Housing Loan	-	-
- Add on Non Housing Loan	-	-
- Add on Non Housing Loan	-	-
- Transferred to Gold Loan Standard Assets	-	14,620.89
- Transferred to Home Loan Doubtful Assets - I	(27,93,122.96)	-
- Transferred to Housing Loan Sub Standard Assets	-	8,74,129.55
- Transferred to Non Housing Loan Sub Standard Assets	-	9,24,652.35
Sub Total (K)	-	27,93,122.96
Total (A+B+C+D+E+F+G+H+I+J)	1,07,55,071.42	95,45,172.02

CURRENT LIABILITIES**Note No. 5 Other Current Liabilities**

Amount in ₹

Particulars	31st March, 2023	31st March, 2022
(a) Current Maturity of Long Term Borrowings		
Vehicle Loan from HDFC Bank A/c no. 129723641	1,63,760.88	-
Asset Backed Loan from State Bank of India A/c no 35664509401	-	2,41,122.44
Term Loan from United Bank of India A/c no 254300949248	15,54,103.00	12,77,232.00
(b) Outstanding Expenses		
Aayush Jain Auditor Fee Payable	45,000.00	45,000.00
S L Gangwal & Associates Auditor Fee Payable	45,000.00	45,000.00
Salary Payable	6,20,700.00	5,68,400.00
EPF Employees Payable	50,040.00	51,600.00
EPF Employer Payable	-	25,800.00
TDS Payable	29,800.00	34,800.00
GST Payable	2,96,773.00	24,719.00
Telephone & Internet Bill Payable	40,000.00	-
Rent Payable	1,63,000.00	34,200.00
Total	30,08,176.88	23,47,873.44

Note No. 6 Short Term Provisions

Amount in ₹

Particulars	31st March, 2021	31st March, 2020
For Taxation		
Opening Balance	8,98,000.00	-
Add: Current Tax	36,90,190.00	10,98,000.00
Less: TDS/Advance Tax	(9,08,190.00)	2,00,000.00
Less: Paid	0.00	-
Sub Total (A)	36,80,000.00	8,98,000.00
Contingent Provisions against Standard Assets Housing Loan	87,136.25	87,136.25
Add: Provision on standard assets	-	-
Less: Excess provision written off	-	-
Sub Total (B)	87,136.25	87,136.25
Contingent Provisions against Standard Assets Non Housing Loan	2,537.82	2,537.82
Add: Provision on standard assets	-	-
Less: Excess provision written off	-	-
Sub Total (C)	2,537.82	2,537.82
Total (A + B + C)	37,69,674.07	9,87,674.07

Non - Current Assets**Note No. 7 Fixed Assets**

Amount in ₹

Particulars	Rate	Gross Block			Accumulated Depreciation					Net Block	
		Balance as at 01.04.2022	Additions / (Disposals)	Balance as at 31.03.2023	Balance as at 01.04.2022	Depreciation charged for the Period	Deductions during the period	Written off from retained	Balance as at 31.03.2023	Balance as at 31.03.2022	
i) Tangible assets											
Land		83,36,000.00	-	83,36,000.00	-	-	-	-	83,36,000.00	83,36,000.00	
Building Construction	4.87%			-	-	-	-	-	-	-	
Plant and Machinery	18.10%	-	-	-	-	-	-	-	-	-	
Maruti Car (Ertiga)	25.89%	8,80,269.00	-	8,80,269.00	7,18,794.66	41,805.71	-	-	1,19,668.63	1,61,474.34	
Maruti Car (Scorpio)	25.89%	-	20,80,498.00	20,80,498.00	-	5,38,640.93	-	-	15,41,857.07	-	
Furniture & Fitting	18.10%	18,39,223.00	-	18,39,223.00	13,77,307.98	83,606.62	-	-	3,78,308.40	4,61,915.02	
Computer & Accessories	40.00%	28,38,169.00	1,11,691.50	29,49,860.50	27,44,587.86	82,109.06	-	-	1,23,163.58	93,581.14	
Misc. Other Assets	13.91%	6,80,619.00	62,500.00	7,43,119.00	5,31,980.16	29,369.41	-	-	1,81,769.43	1,48,638.84	
A.C. Machines	13.91%	2,43,000.00	1,01,694.00	3,44,694.00	1,63,388.89	25,219.54	-	-	1,56,085.57	79,611.11	
Generator	13.91%	58,100.00	-	58,100.00	54,845.52	452.70	-	-	2,801.78	3,254.48	
Total (A)		1,48,75,380.00	23,56,383.50	1,72,31,763.50	55,90,905.07	8,01,203.97	-	-	1,08,39,654.46	92,84,474.93	
Previous Year Figure		1,48,14,830.00	60,550.00	1,48,75,380.00	53,52,801.50	2,38,103.57	-	-	92,84,474.93	94,62,028.50	

Note No. 8 Intangible Assets - Computer Software

Amount in ₹

Particulars	31st March, 2023	31st March, 2022
Capitalisation for Computer Software - Kensoft	-	4,08,538.00
Less: Written off during the year	-	(4,08,538.00)
Sub Total (A)	-	-
Capitalisation for Computer Software	56,320.22	1,12,642.22
Less: Written off during the year	(56,320.22)	(56,322.00)
Sub Total (B)	-	56,320.22
Paid for Windows Licenses	92,835.60	1,23,780.80
Less: Written off during the Period	(30,945.20)	(30,945.20)
Sub Total (C)	61,890.40	92,835.60
Capitalisation for Computer Software - Globizs	21,00,000.00	-
Less: Written off during the Period	(4,20,000.00)	-
Sub Total (D)	16,80,000.00	-
Total (A + B + C + D)	17,41,890.40	1,49,155.82

Note No. 9 Long Term Loans & Advances

Amount in ₹

Particulars	31st March, 2023	31st March, 2022
Security Deposit		
- Bishnupur Branch	1,00,000.00	1,00,000.00
- Guwahati Branch	2,00,000.00	2,00,000.00
- Kakching Branch	2,00,000.00	2,00,000.00
- Nambol Branch	4,50,000.00	4,50,000.00
Sub Total (A)	9,50,000.00	9,50,000.00
Loan - Secured, Considered good unless stated otherwise		
Standard Assets (Housing Loans)		
- Loan Statement Principle Outstanding	7,05,50,656.00	7,55,04,971.00
- EMI Outstanding	-	8,07,865.00
- PEMI Outstanding	-	18,516.00
- Cheque Return Charges	-	-
- Penal Outstanding	-	-
Sub Total (B)	7,05,50,656.00	7,63,31,352.00
Standard Assets (Home Loan Plot Loan)		
- Loan Statement Outstanding	6,17,48,664.00	-
- EMI Outstanding	-	-
- PEMI Outstanding	-	-
- Cheque Return charges	-	-
- Penal Outstanding	-	-
Sub Total (C)	6,17,48,664.00	-
Standard Assets (Non Housing Loans)		
- Loan Statement Principle Outstanding	70,57,094.00	47,28,393.00
- EMI Outstanding	-	9,412.00
- PEMI Outstanding	-	-
- Cheque Return Charges	-	-
- Penal Outstanding	-	-
Sub Total (D)	70,57,094.00	47,37,805.00
Standard Assets (Gold Loans)		
- Loan Statement Outstanding	1,79,53,631.00	35,20,302.00
- EMI Outstanding	-	1,34,920.00
- PEMI Outstanding	-	-
- Cheque Return charges	-	-
- Penal Outstanding	-	-
Sub Total (E)	1,79,53,631.00	36,55,222.00

Standard Assets (Microfinance)		
- Loan Statement Principle Outstanding	82,97,305.00	-
- EMI Outstanding	-	-
- PEI Outstanding	-	-
- Cheque Return Charges	-	-
- Penal Outstanding	-	-
Sub Total (F)	82,97,305.00	-
Sub Standard Assets (Housing Loans)	1,75,34,430.00	3,33,94,126.00
Sub Standard Assets (Non Housing Loans)	-	61,64,349.00
Doubtful-I Assets (Housing Loans)	1,24,20,981.00	-
Doubtful-I Assets (Non Housing Loans)	12,40,870.00	-
Doubtful Assets (Non Housing Loans) Category II		
- Loan Statement Closing Principle Outstanding	10,88,371.00	3,37,202.00
- EMI Outstanding	-	7,51,169.00
- PEI Outstanding	-	-
- Cheque Return Charges	-	-
- Penal Outstanding	-	-
Sub Total (G)	3,22,84,652.00	4,06,46,846.00
Total (A + B + C + D + E + F + G)	19,88,42,002.00	12,63,21,225.00

Note No. 10 Other Non Current Assets**Amount in ₹**

Particulars	31st March, 2023	31st March, 2022
Capital Raising Fee paid for ROC	4,50,000.00	6,00,000.00
New Capital Raising Fee	-	-
Less, Written off during the year	(1,50,000.00)	(1,50,000.00)
Total	3,00,000.00	4,50,000.00

CURRENT ASSETS**Note No. 11 Current Investments****Amount in ₹**

Particulars	31st March, 2023	31st March, 2022
Fixed Deposit with ICICI Bank	4,34,310.00	19,42,146.00
Total	4,34,310.00	19,42,146.00

Note No. 12 Cash and Cash Equivalents**Amount in ₹**

Particulars	31st March, 2023	31st March, 2022
(a) Balances with banks		
In Current Account		
- Central Bank of India	22,25,350.66	3,24,50,527.71
- ICICI Bank A/c	1,28,28,691.71	17,02,109.18
- MSCB Ltd.	1,49,525.58	1,49,584.58
- United Bank of India	4,00,000.00	1,32,157.02
(b) Cash in hand (as per cash book & as certified by the management)	34,88,758.00	46,93,136.00
Total	1,90,92,325.95	3,91,27,514.49

Note No. 13 Short Term Loans & Advances

Amount in ₹

Particulars	31st March, 2023	31st March, 2022
Other Advances		
CERSAI Advance	6,188.00	6,788.00
CKYC Advance	4,895.40	4,895.40
GST Advance (NET)	4,88,602.96	43,020.00
Internet Leased Line	16,000.00	16,000.00
Income Tax Refundable	-	2,44,204.00
Khuraijam Sunil Singh	15,00,000.00	-
Sub Total (A)	20,15,686.36	3,14,907.40
Short Term Advances		
Standard Assets (Housing Loans)	-	-
Standard Assets (Non Housing Loans)	-	-
Sub Standard Assets (Housing Loans)	-	-
Sub Standard Assets (Non Housing Loans)	-	-
Doubtful Assets	-	-
Loss Assets	-	-
Sub Total (B)	-	-
Total (A + B)	20,15,686.36	3,14,907.40

Note No. 14 Revenue from Operations

Amount in ₹

Particulars	31st March, 2023	31st March, 2022
Interest Income		
Interest Received - Housing Loan		
EMI Interest	1,76,12,116.00	1,70,21,724.00
PEMI Interest	15,02,505.00	2,62,068.00
	1,91,14,621.00	1,72,83,792.00
Less-Interest Reversed on Home Loan		
EMI Interest	(40,11,468.00)	(40,08,534.00)
PEMI Interest	-	(20,163.00)
Cheque Return	-	(1,200.00)
	19,68,345.00	14,12,047.00
Interest Income -Microfinance		
EMI Interest	20,15,265.00	-
PEMI Interest	-	-
	20,15,265.00	-
Less-Interest Reversed on Microfinance		
EMI Interest	-	-
Penal Interest	-	-
Cheque Return	-	-
	20,15,265.00	-
Interest Income - Gold Loan		
EMI Interest	25,68,797.00	2,12,825.00
PEMI Interest	-	-
	25,68,797.00	2,12,825.00
Interest Accrued but not due - Housing Loan	-	-
Interest Accrued but not due - Non Housing Loan	-	-
Sub Total (A)	2,16,55,560.00	1,48,78,767.00

Other Income		
Penal Interest and Cheque Return Charges		
Housing Loan		
Penal Interest	1,50,600.00	17,700.00
Cheque Return		
Sub Total (B)	1,50,600.00	17,700.00
Non Housing Loan		
Penal Interest	358.00	-
Cheque Return	-	-
Sub Total (C)	358.00	-
Total (A + B + C)	2,18,06,518.00	1,48,96,467.00

Note No. 15 Other Income	Amount in ₹	
Particulars	31st March, 2023	31st March, 2022
Other non-operating income (net of expenses)		
Processing Fees - Housing Loan	3,27,500.00	15,000.00
Processing Fees - Non Housing Loan	-	-
Processing Fees - Gold Loan	2,15,600.00	46,320.00
Processing Fees - Microfinance	3,40,200.00	-
Misc Income (Administrative Charges, CICs Fees & Penal Deduction from Employees)		
- Administrative Charges	9,87,000.00	93,000.00
- CICs Fee	91,200.00	8,400.00
- Penal Deduction from Employees	6,797.00	7,781.00
Interest on FDR	1,01,899.00	81,908.00
Refund Processing Fees - HL & NHL	-	(8,000.00)
Refund Administrative Charges	-	(7,500.00)
Refund CICs Fee	-	(600.00)
Miscellaneous Income	1,264.20	7,849.50
Total	20,71,460.20	2,44,158.50

Note No. 16 Employee Benefits	Amount in ₹	
Particulars	31st March, 2023	31st March, 2022
Directors' Remuneration	21,00,000.00	21,00,000.00
Staff Salary	45,58,900.00	42,78,160.00
Employer's Contribution to EPF	3,20,542.00	3,49,696.00
Salary - Security	1,56,000.00	1,56,000.00
Total	71,35,442.00	68,83,856.00

Note No. 17 Employee Benefits	Amount in ₹	
Particulars	31st March, 2023	31st March, 2022
Depreciation		
- Intangible Assets	5,07,265.42	4,95,805.20
- Tangible Assets	8,01,203.97	2,38,103.57
Total	13,08,469.39	7,33,908.77

Note No. 18 Financial Cost**Amount in ₹**

Particulars	31st March, 2023	31st March, 2022
ICICI Bank Limited	-	4,233.90
State Bank of India	7,012.56	82,049.20
PNB (OD)	1,88,071.95	2,88,647.00
PNB Interest	5,36,298.22	5,40,360.21
HDFC Bank	71,687.73	-
ICICI Bank Limited (OD) - 258305006207	12,730.00	8,400.00
ICICI Bank Limited (OD) - 258305005923	89,407.00	1,00,179.00
Total	9,05,207.46	10,23,869.31

Note No. 19 Other Expenses**Amount in ₹**

Particulars	31st March, 2023	31st March, 2022
Internal Audit Fees	50,000.00	50,000.00
Statutory Audit Fees	50,000.00	50,000.00
Miscellaneous Expenses - Administrative Expenses	38,74,539.61	27,40,919.75
Total	39,74,539.61	28,40,919.75

Note No. 20 Provision for Standard Assets**Amount in ₹**

Particulars	31st March, 2023	31st March, 2022
Provision on Long Term Loan & Advances		
Housing Loan	-	-
Non Housing Loan	-	-
Micro Finance Loan	33,189.22	-
Gold Loan	57,193.63	14,620.89
Plot Loan	1,54,371.66	-
Total	2,44,754.51	14,620.89

Note No. 21 Provision for Sub Standard Assets**Amount in ₹**

Particulars	31st March, 2023	31st March, 2022
Provision on Long Term Loan & Advances		
Housing Loan	-	-
Non Housing Loan	-	-
Micro Finance Loan	-	-
Gold Loan	-	-
Plot Loan	-	-
Total	-	-

Note No. 22 Provision for Doubtful Assets Category - I**Amount in ₹**

Particulars	31st March, 2023	31st March, 2022
Provision on Long Term Loan & Advances		
Housing Loan	3,12,122.29	-
Non Housing Loan	-	-
Micro Finance Loan	-	-
Gold Loan	-	-
Plot Loan	-	-
Total	3,12,122.29	-

Note No. 23 Provision for Doubtful Assets Category - III**Amount in ₹**

Particulars	31st March, 2023	31st March, 2022
Provision on Long Term Loan & Advances		
Housing Loan	-	-
Non Housing Loan	6,53,022.60	-
Micro Finance Loan	-	-
Gold Loan	-	-
Plot Loan	-	-
Total	6,53,022.60	-

Note No. 24 Earnings Per Share**Amount in ₹**

Particulars	Unit	31st March, 2023	31st March, 2022
a. Amount used as numerator Profit available to Equity Shareholders	₹	56,54,230.34	3,68,664.67
b. Shares used as Denominator	No	1,75,00,200	95,38,200
c. Earning / (Loss) Per Share (Basic & Diluted)	₹	0.32	0.04
d. Nominal Value per Share is ₹ 10/-			

List of Administrative Expenses

Amount in ₹

Particulars	31st March, 2023	31st March, 2022
Advertisement Expenses	1,00,485.00	1,49,000.00
Bank Charges	7,812.35	3,917.60
CERSAI Fee (Net of excess charged in earlier years)	600.00	1,000.00
CICs Fees		
-CIBIL Fee	18,724.23	3,900.81
-Equifax Credit Information Fee	5,900.00	5,900.00
-Experian Credit Information Fee	5,900.00	---
-High Mark Credit Information Fee	---	5,900.00
Company Secretary Professional Fee	1,20,000.00	1,20,000.00
Computer Consumables	27,454.24	---
Consultancy Fee	3,00,000.00	3,00,000.00
Deferred Revenue Expenses written off	1,50,000.00	1,50,000.00
Electricity & Lighting	40,000.00	40,000.00
Insurance Fees		
- Asset Backed Loan	23,879.00	22,734.00
- Cash Retention	40,816.00	45,583.00
Income Tax Expenses	3,59,694.00	---
Kensoft Hosting Charge	8,02,400.00	---
Late Fee & Interest	1,07,341.00	4,67,827.22
Legal Fee	2,50,000.00	---
Legal Identity Identifier	5,133.00	4,350.00
Legal Consultancy Fee	3,00,000.00	3,00,000.00
Miscellaneous Expenses	10,102.16	49,384.00
NACH ECS Fees	55,090.62	56,627.02
NHB - Penalty Fees	3,540.00	1,180.00
Office Website	23,600.00	24,072.00
Postage & Telegram	1,570.00	3,280.00
Rent - Branch Office	5,04,000.00	5,04,000.00
Rent - Head Office	1,20,000.00	1,20,000.00
Repair & Maintenance	1,07,344.00	14,200.00
Rating Fee	---	54,000.00
ROC Fee & MCA Fee	44,686.20	60,468.80
Staff Welfare & Clients Refreshments	1,55,600.00	93,100.00
Share Depository Fee	---	9,245.30
Telephone Expenses & Internet Bill	1,57,491.81	1,31,250.00
Travelling & Conveyance	21,836.00	---
Valuation Fee	3,540.00	---
Total	38,74,539.61	27,40,919.75

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Note No. 24**1. Basis of Accounting :**

The financial statements are prepared under historical cost convention, on an accrual basis and in accordance with the generally accepted accounting principles in India, the applicable mandatory Accounting Standards as notified by the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 2013.

2. Use of Estimates:

The preparation of financial statements requires estimated and assumptions to be made that effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during period. Difference between the actual results and estimated are recognized in the period in which the result is known/materialized.

3. Depreciation:

Depreciation on fixed assets is provided for written down value method at rates prescribed under the Companies Act, 2013.

4. Investments:

Investments that are intended to be held for more than a year from the date of acquisition are classified as long term investments and are carried at cost. Investments other than long term investments being current investment are valued at cost or fair value whichever is lower, determined on an individual basis.

5. Segmental Reporting:

The main business of the company is to provide long term finance for residential purpose in India. Accordingly, there is no separate segment as per Accounting Standard -17.

6. In terms of Accounting Standard 18 – “Related Party Disclosures” notified by the Companies Accounting Standard Rules, 2006, the related party disclosure is given below:

Particulars		Description of Relationship	
		31st March, 2023	31st March, 2022
1. Subsidiary Companies		None	None
2. Associate Company			
3. Joint Ventures		None	None
4. Key Management Personnel (KMP)			
a) Thokchom Hemo Singh		Managing Director	Managing Director
b) Thokchom Bidyamani Devi		Executive Director	Executive Director
c) Tayenjam Rakesh Singh		Executive Director	Executive Director
d) Hemraj Thokchom		Director (Finance)	Director Finance
e) Sanamani Singh Yambem		Non-Executive Director	Independent Director
f) Aishwarya Tripathi		Independent Director	None
g) Prateek Bhansali		Independent Director	None
h) Upma Jain		Company Secretary	Company Secretary
5. Enterprise where KMP / Relatives of KMP have significant influence or control		None	None
6. Relatives of Key Managerial Personnel (Thokchom Bidyamani Devi)		Rent	Rent

Particular of Payment made to Related Parties**Amount in ₹**

Particulars	Nature of Payment	31st March, 2023	31st March, 2022
Thokchom Hemo Singh	Director Remuneration	7,20,000.00	7,20,000.00
Thokchom Bidyamani Devi	Director Remuneration	6,00,000.00	6,00,000.00
Thokchom Bidyamani Devi	Rent	1,20,000.00	1,20,000.00
Tayenjam Rakesh Singh	Director Remuneration	4,80,000.00	4,80,000.00
Hemraj Thokchom	Director Remuneration	3,00,000.00	3,00,000.00

7. Earning Per Share in terms of Accounting Standard 20 - "Earnings Per Share" notified by the Companies Accounting Standard Rules, 2006.

Particulars	31st March, 2023	31st March, 2022
Weighted Average Number of Equity Shares	1,75,00,200	1,27,80,200
Nominal Value of each Equity Shares (₹)	10	10
Profit After Tax available for Equity shareholders (₹)	56,54,230.34	3,68,664.67
Basic Earnings Per Share (₹)	0.32	0.03
Diluted Earnings Per Share (₹)	0.32	0.03

8. Accounting for Taxes on Income

Provision for current tax is made on the basis of the assessee income at the rate applicable to the relevant assessment year. The deferred tax asset and deferred tax liability is calculated by applying tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is a virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each Balance Sheet date, the carrying amounts of deferred tax assets are reviewed to reassess amount. During the period end 31.03.2023 Deferred Tax Asset of ₹ 100029.80 on account of timing difference because of depreciation of assets can be created, however considering the prudence of recognizing income, no deferred tax assets has been created in the accounts.

Calculation of Deferred Tax is mentioned below:**Amount in ₹**

WDV as per IT Act	34,04,216.00
WDV as per Companies Act	25,03,654.46
Difference of Timing Distance	9,00,561.54
Deferred Tax Asset to be created as on 31.03.2023 is ₹ 2,34,146.00 (Tax @ 26% on 9,00,561.54)	
Deferred Tax to be created as on 31.03.2023	2,34,146.00
Less: Opening Deferred Tax Provision as on 01.04.2022	48,036.24
Deferred Tax Assets that can be created as on 31.03.2023	1,86,109.76

9. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized for liabilities that can be measured only by using substantial

- Probable Outflow of resources is expected to settle the obligation
- The Company has a present obligation as a result of a past event
- The amount of the obligation can be reliably estimated

Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

Contingent Liability is disclosed in the case of

a) A present obligation arising from a past event, when it is not probable that a flow of resources will be required to settle the obligation.

B) A possible obligation unless the probability of flow of resources is remote. Contingent Assets are neither recognized nor disclosed.

10. Non Performing Loans & Provisions

a. In line with Para 12 of the Master Direction – Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, required provision on the Company's assets are given below

Asset Classification	Product	OS	Provision
Standard Asset	Home Loan	13,22,99,320.00	5,60,209.89
	Loan Against Property	70,57,094.00	52,144.36
	Gold Loan	1,79,53,631.00	71,814.52
	Microfinance	82,97,305.00	33,189.22
Sub-Standard Asset	Home Loan	1,75,34,430.00	50,09,118.90
Doubtful-I	Home Loan	1,24,20,981.00	31,05,245.25
	Loan Against Property	12,40,870.00	3,10,217.50
Doubtful-III	Loan Against Property	10,88,371.00	10,88,371.00

b) As per the RBI notification no. DOR.No.BP.BC.63/21.04.048/2019-20 dated April 17 2020 on "COVID 19 Regulatory Package – Asset Classification and Provisioning", the Company has made provision of Rs. 87,41,515.10/-. Also, as per Para 6 of this notification, the Company could either write back or adjust the residual provisions against the provisions required for all other accounts.

Amount in Rs.		
Provisions made as per COVID 19 Regulatory Package during FY 2020-21 [as per (b) above]	Balance /Residual Provisions from FY 2020-21	Adjusted Provision with Current Financial Year [as per (a) above]
87,41,515.10	0.00	27,93,122.96

11. Recognition of Income and Expenditure

Income and expenditure are accounted for on accrual basis. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the shareholder's right to receive payment is established by the balance sheet date.

12. Contingencies

These are disclosed by way of notes on the Balance sheet. Provisions is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end, till the finalization of accounts and material effect on the position stated in the Balance Sheet.

13. Disclosure of Penalties imposed by NHB/RBI and other regulatory:

Penalty Imposed by	During the FY 2022-23	During the FY 2021-22
National Housing Bank	<p>(a). Penalty of Rs. 3,540/- (rupees three thousand five hundred forty) vide letter no. HO/DOS/DAK/2023/01310 May 16, 2023 for the Levy of Penalty – Delayed submission of Schedule V return for the position January 2023, February 2023 and March 2023.</p> <p>(b). Penalty of Rs. 3,540/- (rupees three thousand five hundred forty) vide letter no. NHB (ND)/HO/DOS/DAK/2023/00424/2023 January 13, 2023 for the Levy of Penalty – Delayed submission of Schedule V return for the position November 2022</p>	Penalty of Rs. 1,000 (rupees one thousand) vide letter no. NHB(ND)/HFC/DoS/Sup/OUT02976/2021 dated June 21, 2021 for the contravention with provisions of Para 44 of the HFCs (NHB) Direction, 2010 on account of non-disclosure in the Schedule-I return of Non-Housing loans amounting of Rs. 1,01,49,191/-

NOTES ON ACCOUNTS

1. The Company is a small and medium sized Company (SMC) as defined in General Instruction in respect of Accounting Standards notified under the Companies Act 2013. Accordingly, the Company has Complied with the Accounting Standards as applicable to a small and medium sized Company.
2. Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.
3. No provision has been made on account of gratuity as none of the employees have put in completed years of service as required by the payment of gratuity act.
4. No provision has been made on account of leave salary as there are no leave to the credit of employees as at the end of the year.
5. The figures of previous year have been regrouped and / or rearranged wherever necessary.
6. Calculation of Provision for the period end 31.03.2023 and total no. of 56 (fifty six) accounts under the Non-Performing Assets.

Particulars	Outstanding Balance on 31.12.2022	Provision Rate	As per RBI Required provision on 31.03.2023	Opening Balance on 01.04.2022	To Be Written Back	Addition/Less during the year	Provision Made as on 31.03.2023	Actually Written Back
Housing Loan - Std. Assets (Long Term)	7,05,50,656.00	0.25%	1,76,376.64	3,18,701.98	1,42,325.34	-	3,18,701.98	NIL
Housing Loan - Std. Assets (Short Term)	-	0.25%	-	87,136.25	-	-	87,136.25	
Home Loan Plot Loan - Std. As-	6,17,48,664.00	0.25%	1,54,371.66	-	-	1,54,371.66	1,54,371.66	
Non Housing Loan - Std. Assets (Long Term)	70,57,094.00	0.40%	28,228.38	49,606.54	21,378.16	-	49,606.54	NIL
Non Housing Loan - Std. Assets (Short Term)	-	0.40%	-	2,537.82	-	-	2,537.82	
Gold Loan - Std. Assets	1,79,53,631.00	0.40%	71,814.52	14,620.89	-	57,193.63	71,814.52	
Micro Finance Loan - Std. Assets	82,97,305.00	0.40%	33,189.22	-	-	33,189.22	33,189.22	
Housing Loan - Sub Std. Assets	1,75,34,430.00	15.00%	26,30,164.50	50,09,118.90	-	-	50,09,118.90	
Housing Loan - Doubtful Assets	1,24,20,981.00	25.00%	31,05,245.25	-	-	31,05,245.25	31,05,245.25	
Non Housing Loan - Sub Std.	-	15.00%	-	9,24,652.35	-	(3,10,217.50)	6,14,434.85	
Non Housing Loan - Doubtful Assets Category I	12,40,870.00	25.00%	3,10,217.50	-	-	3,10,217.50	3,10,217.50	

Particulars	Outstanding Balance on 31.12.2023	Provision Rate	As per RBI Required provision on 31.12.2023	Opening Balance on 01.01.2022	To Be Written Back	Addition/Less during the year	Provision Made as on 31.12.2023	Actually Written Back
Non Housing Loan - Doubtful Assets	10,88,371.00	40.00%	4,35,348.40	4,35,348.40	-	(4,35,348.40)	-	
Non Housing Loan - Doubtful Assets	10,88,371.00	100.00 %	10,88,371.00	-	-	10,88,371.00	10,88,371.00	
COVID-19 Regulatory Package (31/03/2020) - Asset Classification and Provisioning	-	5.00%	-	-	-	-	-	
COVID-19 Regulatory Package (30/06/2020) - Asset Classification and Provisioning	-	5.00%	-	27,93,122.96	-	(27,93,122.96)	-	

7. Provision for Sub-Standard Assets and Doubtful Assets has been made amounting to Rs 1,01,27,387.50/- under NPA in compliance with paragraphs 29(1), 29(2) of HFCs (NHB) Directions, 2010 and Policy Circular No. 41 of NHB.

8. Written off of preliminary and pre operative expenses have been proportionately taken into account in preparation of financial statement.

9. Value of Imports:

Raw Material	FY2022-23	Nil	FY2021-22	Nil
Finished Goods	FY2022-23	Nil	FY2021-22	Nil

10.	Expenditure in Foreign Currency	FY2022-23	Nil	FY2021-22	Nil
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11.	Earning in Foreign Exchange	FY2022-23	Nil	FY2021-22	Nil
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12. Previous year figures have been regrouped/ rearranged wherever necessary.

13. All figures disclosed in the Financial Statements and Notes have been provided in absolute.

14. Additional Regulatory information/disclosures as required by General Instructions to Schedule III of Companies Act, 2013 are furnished to the extent applicable to the Company.

1. Additional Regulatory Information Required by Schedule III

a. Details of Benami Property Held

There are no proceedings that have been initiated on or are pending against the Company for holding Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

b. Borrowing Secured Against Property

The Company has taken borrowings from Bank/Financial Institution against security of immovable property but not against security of current assets. Hence, it is not required to file quarterly returns or statements of current assets with Bank/Financial Institution.

c. Willful Defaulter

The Company had never been declared willful defaulter by any Bank or Financial Institution or Government or any Government Authority.

d. Relationship with Struck Off Companies

During the year under review, the Company has not transacted with companies whose status as on the date of transaction was struck off under Companies Act, 2013 or Companies Act, 1956.

e. Compliance with Number of Layers of Companies

The Company has complied with the number of layers rule as prescribed under clause 87 of Section 2 of the Companies Act, 2013.

f. Compliance with Approved Scheme(s) of Arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

g. Utilization of Borrowed Funds and Share Premium

A. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) during the previous year with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries)

or

- li. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

B. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) during the previous year with the understanding (whether recorded in writing or otherwise) that the company shall:

- i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)

or

- li. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

h. Disclosure of Loans & Advances granted to Promoters, Directors, KMP's & Related Parties

The Company has not granted any Loans & Advances in the nature of Loans to Promoter, Directors, KMPs or Related Parties. Consequently, none of its Loan is repayable on demand or without specifying any terms or period of repayment.

i. Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

j. Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

k. Valuation of Property, Plant and Equipment, Intangible Asset and Investment Property

The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

l. Title deeds of Immovable Properties not held in name of the Company

The Company does not possess any immovable property in the name of any other person.

m. Registration of Charges or Satisfaction with Registrar of Companies

There are no charges which are yet to be registered with the Registrar of Companies beyond the statutory period.

As per our report of even date

Signature to notes 1 to 24

In terms of Our Separate Audit Report of Even Date Attached.

For and On behalf of **Panthoibi Housing Finance Company Limited**

For **Jain Aayush & Associates**
Chartered Accountant

Th. Hemo Singh *Th. Bidyamani Devi* *Upma Jain*

Th. Hemo Singh
[Chairman & Managing Director]
DIN: 01498594
Uripok Achom Leikai
Imphal 795001 MN IN

Th. Bidyamani Devi
[Executive Director]
DIN: 01340972
Uripok Achom Leikai
Imphal 795001 MN IN

Upma Jain
[Company Secretary]
PAN: AJMPJ9636J

Aayush Jain
Aayush Jain
Proprietor
Membership No. 305061
Registration No. 330106E

Date 01.09.2023
Place Guwahati
UDIN: 23305061BGZFQI3915



Disclosures required by the Reserve Bank of India/National Housing Bank as per Notification no. DOR.FIN.HFC.CC.No.120/03.10.136/2020-21 dated February 17, 2021- Master Direction - Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021.

1. Minimum Disclosure

The items listed in this part of the report as additional disclosures have been given in terms of Notification No. DOR.FIN.HFC.CC.No.120/03.10.136/2020-21 dated February 17, 2021 - Master Direction - Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021 issued by the RBI.

2. Summary of Significant Accounting Policies

The accounting policies regarding key areas of operations are disclosed as Note 1 of accounting policy to the Standalone Financial Statement for the year ended March 31, 2023.

3. Disclosures

3.1 Capital

Amount in ₹

Particulars	31st March, 2023	31st March, 2022
i) CRAR (%)	202.74%	181.25%
ii) CRAR Tier I Capital (%)	202.13%	180.71%
iii) CRAR Tier II Capital (%)	0.61%	0.54%
iv) Amount of subordinated debt raised as Tier-II Capital	0.00%	0.00%
v) Amount raised by issue of Perpetual Debt Instruments	0.00%	0.00%

3.2 Reserve Fund u/s 29C of NHB Act, 1987

Amount in ₹

Particulars	31st March, 2021	31st March, 2020
I) Balance in the beginning of the year		
a) Statutory Reserve U/s 29C of the National Housing Bank Act, 1987	59,79,100.68	57,37,555.14
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve U/s 29C of the NHB Act, 1987	0.00	0.00
Total (a + b)	59,79,100.68	57,37,555.14
II) Addition/Appropriation/Withdrawal during the year		
Add:		
a) Amount Transferred U/s 29C of the NHB Act, 1987	12,64,162.97	73,732.93
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve U/s 29C of the NHB Act, 1987	0.00	0.00
c) Previous year Adjustment FY 2020-21	0.00	1,67,812.61
Less:		
a) Amount appropriated from Statutory Reserve U/s 29C of NHB Act, 1987	0.00	0.00
b) Amount withdrawn from Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account which has been taken into account for the purpose of provision U/s 29C of the NHB Act, 1987	0.00	0.00
III) Balance at the end of the year		
a) Statutory Reserve U/s 29C of the National Housing Bank Act, 1987	72,43,263.65	59,79,100.68
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve U/s 29C of the NHB Act, 1987	0.00	0.00
Total (a + b)	72,43,263.65	59,79,100.68
IV) Surplus in Statement of Profit & Loss		
i) Opening balance	2,29,83,881.17	2,28,56,762.04
(+) Net Profit after tax transferred from statement of Profit & Loss	56,54,230.34	3,68,664.67
(-) Adjustment of Depreciation	0.00	0.00
(-) Transferred to Statutory Reserve	(12,64,162.97)	73,732.93
(-) Previous year Adjustment FY 2020-21	0.00	(1,67,812.61)
Closing surplus of Balance of Profit & Loss	2,73,73,948.54	2,29,83,881.17
Total (i + ii + iii + iv)	3,46,17,212.19	2,89,62,981.85

3.3 Investment**Amount in ₹**

Particulars	31st March, 2023	31st March, 2022
3.3.1 Value of Investments		
i) Gross value of investments		
- In India	0.00	0.00
- Outside India	0.00	0.00
ii) Provisions for Depreciation		
- In India	0.00	0.00
- Outside India	0.00	0.00
iii) Net value of investments		
- In India	0.00	0.00
- Outside India	0.00	0.00
3.3.2 Movement of provisions held towards depreciation on investments		
i) Opening balance	0.00	0.00
ii) Add: Provisions made during the year	0.00	0.00
iii) Less: Write-off / Written back of excess provisions during the year	0.00	0.00
iv) Closing balance	0.00	0.00

3.4 Derivatives

No derivatives transaction entered during the current year or in previous year by the Company.

3.6 Asset Liability Management (Maturity pattern of certain items of Assets and Liabilities)

Amount in ₹										
Particulars	Up to 30/31 days (one month)	Over 1 month & up to 2 months	Over 2 months & up to 3 months	Over 3 months & up to 6 months	Over 6 months & up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years & up to 7 years	Over 7 years & up to 10 years	Over 10 years
Liabilities										
Deposits	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Borrowings from Bank	1,82,960.57	1,88,142.78	1,89,751.83	5,82,589.20	11,56,168.08	49,63,640.08	4,84,035.05	1,32,347.14	0.00	78,79,634.73
Market Borrowing	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Currency Liabilities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Assets										
Advances	99,26,932.00	19,00,411.00	19,23,717.00	57,75,004.00	1,15,14,632.00	3,83,25,427.00	1,98,87,120.00	1,72,94,361.00	2,35,83,398.00	6,77,61,001.00
Investments	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Currency Assets	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

3.7 Exposure**3.7.1 Exposure to Real Estate Sector**

Amount in ₹

Category		31st March, 2023	31st March, 2022
a)	Direct Exposure		
(i)	Residential Mortgages		
	Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	17,16,41,066.00	12,17,16,003.00
(ii)	Commercial Real Estate		
	Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	0.00	0.00
(iii)	Investments in Mortgage Backed Securities (MBS) and other securitised exposures		
	a) Residential	0.00	0.00
	b) Commercial Real Estate	0.00	0.00
b)	Indirect Exposure		
	Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)	0.00	0.00
Total Exposure to Real Estate Sector		17,16,41,066.00	12,17,16,003.00

3.7.2 Exposure to Capital Market

The Company does not have any exposure in Capital Market during the current year or previous year.

3.7.3 Details of financing of parent company products

The Company has not financed any of the parent company products during the current year or previous year.

3.7.4 Details of Single Borrower Limit (SGL)/ group Borrower Limit (GBL) exceeded by the Company

There has been no branch of SGL / GBL during the current year or previous year.

3.7.5 Unsecured Advances

There is no exposure towards unsecured advances during the year ended March 31, 2023 and March 31, 2022.

3.7.6 Exposure to group companies engaged in real estate business

There is no exposure to group companies engaged in real estate business during the year ended March 31, 2023 and March 31, 2022.

4. Miscellaneous**4.1 Registration obtained from other financial sector regulators**

The Company has not obtained any registration from other financial sector regulators.

4.2 Disclosure of Penalties imposed by NHB / RBI and other regulators

Details of all Penalties imposed by NHB / RBI and other regulators are disclosed in Note 24(13).

4.3 Related Party Transaction

Details of all material transactions with related parties are disclosed in Note 23(6).

4.4 Group structure

The Company does not have any subsidiaries or associates. However, the companies viz. Panthoibi Finance Company Limited, Panthoibi Microfin, Panthoibi Constructions Private Limited, Panthoibi Nidhi Limited and Panthoibi Foundations were incorporated with the common directors without any share participation of Panthoibi Housing Finance Company Limited.

4.5 Rating assigned by Credit Rating Agencies and migration of rating during the year

Rating Agency	Facility Rated	Date of Rating	Rating
Brickwork Rating India Pvt. Ltd.	Fund Based	12 th September, 2022	B Stable

4.6 Remuneration of Directors

Please refer Note 24(6) Related party disclosures for details of Remuneration of Directors.

4.7 Management

Please refer to the Management Discussion and Analysis report for the relevant disclosures.

4.8 Net profit or loss for the period, prior period items and changes in accounting policies

There are no prior period items that have impact on the current year's profit and loss. Further there have been no changes in the accounting policies as compared to previous period.

4.9 Revenue Recognition

No revenue recognition has been postponed pending the resolution of significant uncertainties during the current year or the previous year.

4.10 Consolidated Financial Statement (CFS)

There are no group company, financial statement of which would need to be consolidated.

5. Additional Disclosures**5.1 Provisions and Contingencies**

Amount in Rupees

Break up of 'Provisions and Contingencies' shown under the head Expenditure in Profit & Loss Account	As at 31st March, 2023	As at 31st March, 2022
Provisions for depreciation on Investment	Nil	Nil
Provision toward NPA	71,33,998.25	63,69,119.00
Provision made toward Income Tax	Nil	Nil
Other provision and contingencies (with details)	Nil	Nil
Provision for Standard Assets (with details like teaser loan, CRE, CRE-RH etc.)	Nil	Nil

Amount in Rupees

Break up of Loans & Advances and Provisions thereon	Housing		Non-Housing	
	As at 31st March 2023	As at 31st March 2022	As at 31st March 2023	As at 31st March 2022
Standard Assets				
a) Total Outstanding Amount	13,22,99,320.00	7,63,31,352.00	3,33,08,030.00	83,93,027.00
b) % of Provision required as per norm	0.25%	0.25%	0.40%	0.40%
c) Amount of Provision required as per norm	3,30,748.30	1,90,828.00	1,33,232.12	33,575.00
d) Actual Provisions made	5,60,209.89	4,05,838.00	1,57,148.10	66,765.00
Sub Standard Assets				
a) Total Outstanding Amount	1,75,34,430.00	3,33,94,126.00	0.00	61,64,349.00
b) % of Provision required as per norm	15.00%	15.00%	15.00%	15.00%
c) Amount of Provision required as per norm	26,30,164.50	50,09,119.00	0.00	9,24,652.00
d) Actual Provisions made	50,09,118.90	50,09,119.00	0.00	9,24,652.00
Doubtful Assets - Category I				
a) Total Outstanding Amount	1,24,20,981.00	0.00	12,40,870.00	0.00
b) % of Provision required as per norm	25.00%	25.00%	25.00%	25.00%
c) Amount of Provision required as per norm	31,05,245.25	0.00	3,10,217.50	0.00
d) Actual Provisions made	31,05,245.25	0.00	3,10,217.50	0.00
Doubtful Assets - Category II				
a) Total Outstanding Amount	0.00	0.00	0.00	10,88,371.00
b) % of Provision required as per norm	40.00%	40.00%	40.00%	40.00%
c) Amount of Provision required as per norm	0.00	0.00	0.00	4,35,348.00
d) Actual Provisions made	0.00	0.00	0.00	4,35,348.00

Doubtful Assets - Category III				
a) Total Outstanding Amount	0.00	0.00	10,88,371.00	0.00
b) % of Provision required as per norm	100.00%	100.00%	100.00%	100.00%
c) Amount of Provision required as per norm	0.00	0.00	10,88,371.00	0.00
d) Actual Provisions made	0.00	0.00	10,88,371.00	0.00
Loss Assets				
a) Total Outstanding Amount	0.00	0.00	0.00	0.00
b) % of Provision required as per norm	100.00%	100.00%	100.00%	100.00%
c) Amount of Provision required as per norm	0.00	0.00	0.00	0.00
d) Actual Provisions made	0.00	0.00	0.00	0.00
Total				
a) Total Outstanding Amount	16,22,54,731.00	10,97,25,478.00	3,56,37,271.00	1,56,45,747.00
b) % of Provisions required as per norm	60,66,158.05	51,99,947.00	15,31,820.62	13,93,575.00
c) Actual Provision made	86,74,574.04	54,14,957.00	21,70,171.45	14,26,765.00

Note:

The total outstanding amount mean Principal + Accrued Interest + Other charges pertaining to loans without netting off.
The category of doubtful assets will be as under

Period for which the assets has been considered doubtful	Category
Upto one year	Category I
One to three years	Category II
More than three years	Category III

5.2 Draw down from reserves

There has been no draw down from reserves during the year ended March 31, 2023.

5.3 Concentration of Public Deposits, Advances, Exposures and NPAs

Particulars	Amount in ₹	
	31st March, 2023	31st March, 2022
5.3.1 Concentration of Public Deposits		
Total deposits of twenty largest depositors	NA	NA
Percentage of deposits of twenty largest depositors to total deposits of the Company	NA	NA
5.3.2 Concentration of Loans & Advances		
Total loans & advances to twenty largest borrowers	3,31,76,270.00	3,08,18,911.00
Percentage of loans & advances to twenty largest borrowers to total advances of the Company	16.76%	24.58%
5.3.3 Concentration of all Exposures (including off-balance sheet exposure)		
Total exposure to twenty largest borrowers/customers	2,84,51,332.00	3,08,18,911.00
Percentage of exposures to twenty largest borrowers/customers to total exposure of the HFC on borrower/customers	14.38%	24.58%
5.3.4 Concentration of NPAs		
Total exposure to top ten NPA accounts	1,16,84,799.00	1,58,47,886.00

5.3.5 Sector-wise NPAs

Sl. No.	Sector	Percentage of NPAs to Total Advances in that sector
A.	Housing Loans	
1.	Individuals	15.14%
2.	Builders/Project loans	0.00%
3.	Corporates	0.00%
4.	Other (specify)	0.00%
B.	Non-Housing Loans	
1.	Individuals	1.18%
2.	Builders/Project loans	0.00%
3.	Corporates	0.00%
4.	Other (specify)	0.00%

5.4 Movement of NPAs

Particulars	Amount in ₹	
	31st March, 2023	31st March, 2022
I. Net NPAs to Net Advances (%)	12.71%	27.34%
II. Movement of NPAs (Gross)		
a) Opening Balance	4,06,46,846.00	10,88,371.00
b) Additions during the year	0.00	3,95,58,475.00
c) Reductions during the year	83,62,194.00	0.00
d) Closing Balance	3,22,84,652.00	4,06,46,846.00
III. Movement of Net NPAs		
a) Opening Balance	3,42,77,725.00	6,53,022.00
b) Additions during the year	0.00	3,36,24,703.00
c) Reductions during the year	91,27,074.00	0.00
d) Closing Balance	2,51,50,650.00	3,42,77,725.00
IV. Movement of Provisions for NPAs (excluding provisions on standard assets)		
a) Opening Balance	63,68,519.00	4,35,348.00
b) Additions during the year	7,65,479.00	59,33,171.00
c) Reductions during the year	0.00	0.00
d) Closing Balance	71,33,998.00	63,68,519.00

5.5 Overseas Assets

The company does not have any joint ventures and subsidiaries abroad during the year ended March 31, 2023 and March 31, 2022 and hence this disclosure is not applicable to the Company.

5.6 Off-balance sheet SPVs sponsored

There was no off-balance sheet SPVs sponsored by the company during the year ended March 31, 2023 and March 31, 2022.

6. Disclosure of Complaints**6.1 Customer Complaints**

Particulars	As at 31st March, 2023	As at 31st March, 2022
No. of complaints pending at the beginning of the year	Nil	Nil
No. complaints received during the year	2	Nil
No. of complaints redressed during the year	2	Nil
No. of complaints pending at the end of the year	Nil	Nil

ANNEXURE: DETAILS OF PROVISIONING ASSETS

Particulars	Outstanding Balance on 31.31.2023	Provision Rate	As per RBI Required provision on 31.03.2023	Opening Balance on 01.04.2022	To Be Written Back	Addition/Less during the year	Provision Made as on 31.03.2023	Actually Written Back
Housing Loan - Std. Assets (Long Term)	7,05,50,656.00	0.25%	1,76,376.64	3,18,701.98	1,42,325.34	-	3,18,701.98	NIL
Housing Loan - Std. Assets (Short Term)	-	0.25%	-	87,136.25	-	-	87,136.25	
Home Loan Plot Loan - Std. Assets	6,17,48,664.00	0.25%	1,54,371.66	-	-	1,54,371.66	1,54,371.66	
Non Housing Loan - Std. Assets (Long Term)	70,57,094.00	0.40%	28,228.38	49,606.54	21,378.16	-	49,606.54	NIL
Non Housing Loan - Std. Assets (Short Term)	-	0.40%	-	2,537.82	-	-	2,537.82	
Gold Loan - Std. Assets	1,79,53,631.00	0.40%	71,814.52	14,620.89	-	57,193.63	71,814.52	
Micro Finance Loan -Std.Assets	82,97,305.00	0.40%	33,189.22	-	-	33,189.22	33,189.22	
Housing Loan - Sub Std. Assets	1,75,34,430.00	15.00%	26,30,164.50	50,09,118.90	-	-	50,09,118.90	
Housing Loan - Doubtful Assets Category I	1,24,20,981.00	25.00%	31,05,245.25	-	-	31,05,245.25	31,05,245.25	
Non Housing Loan - Sub Std. Assets	-	15.00%	-	9,24,652.35	-	(3,10,217.50)	6,14,434.85	
Non Housing Loan - Doubtful Assets Category I	12,40,870.00	25.00%	3,10,217.50	-	-	3,10,217.50	3,10,217.50	
Non Housing Loan - Doubtful Assets Category II	10,88,371.00	40.00%	4,35,348.40	4,35,348.40	-	(4,35,348.40)	-	
Non Housing Loan - Doubtful Assets Category III	10,88,371.00	100.00%	10,88,371.00	-	-	10,88,371.00	10,88,371.00	
COVID-19 Regulatory Package (31/03/2020) - Asset Classification and Provisioning	-	5.00%	-	-	-	-	-	
COVID-19 Regulatory Package (30/06/2020) - Asset Classification and Provisioning	-	5.00%	-	27,93,122.96	-	(27,93,122.96)	-	
Sub Total:- (A)	19,78,92,002.00		80,33,327.07	96,34,846.09	1,63,703.50	12,09,899.40	1,08,44,745.49	

Note: a) Opening provision is higher than the provision required to be made on 31.03.2023

b) No provision were written back as on 31.03.2023