



## **Auditor's Report**

To the Directors of **M/s Panthoibi Housing Finance Company Limited**

### **Opinion**

We have audited the financial statements of **M/s Panthoibi Housing Finance Company Limited**, which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit/loss and its cash flows for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial





statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors

*[Handwritten signature]*





**JAIN AAYUSH AND ASSOCIATES**

**Chartered Accountant**

**Office:**

**301, Anupam Building,**

**Near Railway Gate No 8,**

**A T Road -781009.**

**Mob: 919864781730**

**E-mail: aayush.j.ca@gmail.com**

disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For, JAIN AAYUSH AND ASSOCIATES**

**Chartered Accountant**

**FRN: 330106E**

*Aayush Jain*

**AAYUSH JAIN**

**Proprietor**

**Place:- Guwahati**

**Date:- 20/10/2021**

**UDIN:21305061AAAACB9451**

**Membership No. 305061**





**Annexure 'A'**

**The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".**

**We report that:**

- i.** As explained to us, the Company is maintaining proper records showing full particulars including quantitative details and situation of fixed asset. The fixed assets have been physically verified by management at reasonable intervals. No material discrepancies were noticed on such verification.
- ii.** As explained to us, the company does not have any inventory at any time during the year.
- iii.** According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv.** In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v.** The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi.** As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.**
  - a.** According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess, GST and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable.
  - b.** According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty.





value added tax, cess and GST whichever applicable, which have not been deposited on account of any disputes.

- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with them.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**Place:- Guwahati**

**Date:- 20/10/2021**

Udhar 21305061AANDCB9451

**For, JAIN AAYUSH AND ASSOCIATES**

**Chartered Accountant**

**FRN: 330106E**

*Aayush Jain*

**AAYUSH JAIN**

**Proprietor**

**Membership No. 305061**





**Annexure 'B'**

***Report on Internal Financial Controls Over Financial Reporting***

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Panthoibi Housing Finance Company Limited** as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an

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understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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**JAIN AAYUSH AND ASSOCIATES**

**Chartered Accountant**

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**301, Anupam Building,**  
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**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Place:- Guwahati**

**Date:- 20/10/2021**

**UIN - 21305061 AAPAC B7451**



**For, JAIN AAYUSH AND ASSOCIATES**

**Chartered Accountant**

**FRN: 330106E**

*Aayush Jain*

**AAYUSH JAIN**

**Proprietor**

**Membership No. 305061**





## **Independent Auditor's Report**

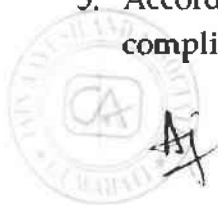
To  
The Board of Directors  
Panthoibi Housing Finance Company Limited

### **Independent Auditor's Additional Report for the year ended March 31 2021, pursuant to the requirements of the Master Direction - Non Banking Finance Company - Housing Finance Company (Reserve Bank) Directions, 2021**

This report has been issued in in pursuant to the requirements of the Auditor's Report Directions, to provide reasonable assurance on the matters specified in para 70 of the Master Direction - Non Banking Finance Company - Housing Finance Company (Reserve Bank) Directions, 2021, to the extent applicable to the Company.

#### **I. Applicable to all Housing Finance Companies**

1. The Company has obtained a Certificate of Registration bearing No. 10.0077.09 dated 01-10-2009 from the National Housing Bank (CoR - not valid for acceptance of public deposit). According to the information and explanations given to us, the Housing Finance Company is complying with the Principal Business Criteria as defined in para 4.1.17 of the Master Direction - Non Banking Finance Company - Housing Finance Company (Reserve Bank) Directions, 2021.
2. According to the information and explanations given to us, the Company is meeting the required Net Owned Fund (NOF) requirement as prescribed under section 29A of the National Housing Bank Act, 1987 during the period under audit and as on March 31, 2021. During the year, the Company has not issued paid-up preference shares which are compulsorily convertible into equity.
3. According to the information and explanations given to us, the Company has complied with section 29C of the National Housing Bank Act, 1987 by creating a reserve fund in which 20% of its net profit has been transferred during the financial year ended March 31, 2021.
4. According to the information and explanations given to us, the Company's total borrowings are within the limits prescribed under para 27.2 of the Master Direction - Non Banking Finance Company - Housing Finance Company (Reserve Bank) Directions, 2021.
5. According to the information and explanations given to us, the Company has complied with the prudential norms on income recognition, accounting standards,



asset classification, loan-to-value ratio, provisioning requirements, disclosure in balance sheet, investment in real estate, exposure to capital market and engagement of brokers, and concentration of credit/investments as specified in the Master Direction - Non Banking Finance Company - Housing Finance Company (Reserve Bank) Directions, 2021.

The Company has granted moratorium to the eligible borrowers as per the RBI circular on Covid-19 Regulatory package dated 17-04-2020 and 23-05-2020 whereby Term Loan EMIs payable from 01-03-2020 to 31-08-2020 have been deferred, extending the Loan tenure.

Application of interest on monthly intervals has resulted into outstanding balance being more than the sanctioned amount for more than 90 days in one accounts having outstanding balance of ₹10,88,371/- (Rupees Ten Lakhs Eighty Eight Thousand Three Hundred Seventy One Only) as on March 31, 2021.

The Company has considered these loan accounts as standard assets as on 31-03-2021, giving explanation that, as per the sanction letter of these borrowers during moratorium period (pre EMI period), it is optional for the borrower's either to pay the interest or it would be payable after expiry of moratorium period at applicable rate of interest. In the reported cases, the interest was capitalized and the loan tenure has been extended.

6. According to the information and explanations given to us, the capital adequacy ratio as disclosed in the half-yearly statutory return, submitted to the National Housing Bank has been correctly determined by the Company and such ratio is in compliance with the minimum capital to risk weighted asset ratio (CRAR).
7. According to the information and explanations given to us, the Company has furnished the half-yearly statutory return for the year ended March 31, 2021 to the National Housing Bank within the stipulated period, as specified in the directions issued by the National Housing Bank.
8. According to the information and explanations given to us, the Schedule-III return on Statutory Liquid Assets, as specified in the directions issued by NHB, is not applicable to the Company as the Company is not accepting/holding public deposit and has an asset size of less than Rs. 100 Crore.
9. According to the information and explanations given to us, the company has neither opened nor closed any branch during the Financial Year 2020-21.
10. According to the information and explanations given to us, the company in compliance with Para 3.1.3, Para 3.1.4 and Para 18 of the Directions, has neither given any loan against security of shares nor has it granted any loan against bullion/primary gold, gold coins; and/or for purchase of gold in any form



including primary gold, gold bullion, gold jewellery, gold coins, units of Exchange Traded Funds (ETF) and units of gold mutual fund.

11. According to the information and explanations given to us, the Board of Directors of the Company have passed a resolution for non-acceptance of public deposit dated 6<sup>th</sup> April, 2020.
12. According to the information and explanations given to us, the Company has not accepted any public deposit during the financial year ended March 31, 2021.

II. Applicable to Housing Finance Companies accepting/holding public deposits

13. According to the information and explanations given to us, the Company has Certificate of Registration as Housing Finance Company and not accepting/holding public deposit. Accordingly, Para 70.2.1 to 70.2.7 of the Master Direction - Non Banking Finance Company - Housing Finance Company (Reserve Bank) Directions, 2021 are not applicable to the Company for the financial year ended March 31, 2021.

Place:- Guwahati  
Date:- 20/10/2021



For, JAIN AAYUSH AND ASSOCIATES  
Chartered Accountant  
FRN: 330106E

*Aayush Jain*

AAYUSH JAIN  
Proprietor  
Membership No. 305061



**Schedule to the Balance Sheet of Penthobi Housing Finance Company Limited**

Amount in ₹

Particulars			
Liabilities side		Amount outstanding	Amount overdue
(1)	Loans and advances availed by the HFC inclusive of interest accrued thereon but not paid	1,18,76,447.84	0.00
a)	Debentures		
	Secured	0.00	0.00
	Unsecured	0.00	0.00
b)	Deferred Credits	0.00	0.00
c)	Term Loans	91,78,025.24	0.00
d)	Inter-corporate loans and borrowings	0.00	0.00
e)	Commercial Paper	0.00	0.00
f)	Public Deposits	0.00	0.00
g)	Other Loans		
	i) Car Loan	1,14,218.10	0.00
	ii) Overdraft	25,84,204.59	0.00
(2)	Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid):	0.00	0.00
a)	In the form of Unsecured Debentures	0.00	0.00
b)	In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	0.00	0.00
c)	Other public deposits	0.00	0.00
Total: (1+2)		1,18,76,447.84	0.00
Asset side		Amount outstanding	
(3)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below]		0.00
a)	Secured		
	i) Home Loan		11,48,48,630.00
	ii) Non Housing Loan		1,15,24,911.00
b)	Unsecured		0.00
(4)	Break up of Leased Assets and stock on hire and other assets counting towards asset financing activities		
i)	Lease assets including lease rentals under sundry debtors		0.00
a)	Financial lease		0.00
b)	Operating lease		0.00
ii)	Stock on hire including hire charges under sundry debtors		0.00
a)	Asset on hire		0.00
b)	Repossessed assets		0.00
iii)	Other loans counting towards asset financing activities		0.00
a)	Loans where assets have been repossessed		0.00
b)	Loans other than (a) above		0.00
(5)	Break-up of Investments		0.00
	Current Investments		0.00
1.	Quoted		0.00
i)	Shares		0.00
a)	Equity		0.00
b)	Preference		0.00
ii)	Debentures and Bonds		0.00
iii)	Units of mutual funds		0.00
iv)	Government Securities		0.00
v)	Others		0.00
	a) Fixed Deposit		14,60,238.00
2.	Unquoted		0.00
i)	Shares		0.00
a)	Equity		0.00
b)	Preference		0.00
ii)	Debentures and Bonds		0.00
iii)	Units of mutual funds		0.00
iv)	Government Securities		0.00
v)	Others		0.00
	Long term Investments		0.00
1.	Quoted		0.00



	i)	Shares	0.00
	a)	Equity	0.00
	b)	Preference	0.00
	ii)	Debentures and Bonds	0.00
	iii)	Units of mutual funds	0.00
	iv)	Government Securities	0.00
	v)	Others	0.00
	2.	Unquoted	0.00
	i)	Shares	0.00
	a)	Equity	0.00
	b)	Preference	0.00
	ii)	Debentures and Bonds	0.00
	iii)	Units of mutual funds	0.00
	iv)	Government Securities	0.00
	v)	Others	0.00
(6) Borrower group-wise classification of assets financed as in (3) and (4) above			
		Category	Amount net of provisions
			Secured      Unsecured      Total
1.	Related Parties		0.00      0.00      0.00
a)	Subsidiaries		0.00      0.00      0.00
b)	Companies in the same group		0.00      0.00      0.00
c)	Other related parties		0.00      0.00      0.00
2.	Other than related parties		0.00      0.00      0.00
		Total	0.00      0.00      0.00
(7) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)			
		Category	Market Value/Break up or fair value or NAV      Book Value (net of Provisions)
1.	Related Parties		0.00      0.00
a)	Subsidiaries		0.00      0.00
b)	Companies in the same group		0.00      0.00
c)	Other related parties		0.00      0.00
2.	Other than related parties		0.00      0.00
		Total	0.00      0.00
(8) Other information			
		Particulars	Amount
i)	Gross Non-Performing Assets		0.00
a)	Related parties		0.00
b)	Other than related parties		0.00
ii)	Net Non-Performing Assets		0.00
a)	Related parties		0.00
b)	Other than related parties		0.00
iii)	Assets acquired in satisfaction of debt		0.00
		Total:- (1+2+3+4+5+6+7+8)	12,78,25,779.00



**PANTHOIBI HOUSING FINANCE COMPANY LIMITED**  
**URIPOK TOURANGBAM LEIKAI, IMPHAL WEST, MANIPUR**  
**BALANCE SHEET**

(Amount in Rs)

Particulars	Note No.	For the Year ended 31st March, 2021	For the Year ended 31st March, 2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	1	95,382,000.00	95,382,000.00
(b) Reserves & surplus	2	28,594,317.18	29,433,380.24
(c) Money received against Share Application		-	-
<b>250. Share application money pending allotment</b>			
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	3	8,937,273.74	9,806,562.85
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long-term provisions	4	9,545,172.02	531,564.17
<b>(4) Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables			
(c) Other current liabilities	5	3,708,821.26	2,895,548.30
(d) Short-term provisions	6	(913,025.93)	381,613.07
<b>TOTAL</b>		<b>145,254,558.27</b>	<b>138,430,668.63</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Fixed assets			
(i) Tangible assets	7	9,462,028.50	9,687,635.33
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets - Company Software	8	644,961.02	986,040.22
(b) Non-current investments			
(c) Deferred tax assets (net)		48,036.24	48,036.24
(d) Long-term loans and advances	9	127,315,541.00	121,907,080.00
(e) Other non-current assets	10	600,000.00	-
<b>(2) Current assets</b>			
(a) Current investments	11	1,460,238.00	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	12	5,294,202.73	5,370,376.06
(e) Short-term loans and advances	13	429,550.78	431,500.78
(f) Other current assets		-	-
<b>TOTAL</b>		<b>145,254,558.27</b>	<b>138,430,668.63</b>
SIGNIFICANT ACCOUNTING POLICIES, NOTES ON ACCOUNTS, OTHER GENERAL NOTES & DISCLOSURES	1 to 13	-	-

The accompanying notes are an integral part of the financial statements.

In Witness and Confirmations of Facts

In terms of our Audit Report of even date

For PANTHOIBI HOUSING FINANCE COMPANY LIMITED

For, JAIN AAYUSH AND ASSOCIATES  
Chartered Accountant

Thokchom Hemo Singh  
[DIRECTOR]

DIN: 01498594

Uripok Achom Leikai  
Imphal 795001 MN IN

Thokchom Hemo Singh

Chairman & Managing Director  
DIN : 01498594

Th(O) Bidyamani Devi  
[DIRECTOR]

DIN: 01340972

Uripok Achom Leikai  
Imphal 795001 MN IN

Executive Director (01340972)  
PANTHOIBI HFC LTD.

Upma Jain  
[Company Secretary]  
PAN NO. AJMPJ9636J

AAYUSH JAIN  
PROPRIETOR  
Membership No. 305061  
Registration No. 330106E



Panthoibi Housing Finance Company Ltd.  
PLACE: Guwahati

DATE: 20-10-2021

Udin: 01305661000AL039451

**PANTHOIBI HOUSING FINANCE COMPANY LIMITED**  
**URIPOK TOURANGBAM LEIKAI, IMPHAL WEST, MANIPUR**  
**STATEMENT OF PROFIT AND LOSS**

(Amount in Rs)

Particulars	Note No.	For the Year ended 31st March, 2021	For the Year ended 31st March 2020
I. Revenue From Operations	14	18,340,893.00	17,281,399.00
II. Other income	15	499,772.15	759,876.23
III. <b>Total Revenue (I + II)</b>		<b>18,840,665.15</b>	<b>18,041,275.23</b>
IV. Expenses:			
Employee benefits expense	16	5,885,631.00	7,317,303.00
Depreciation and amortization expense	17	721,412.03	1,097,849.13
Finance costs	18	1,208,512.27	1,543,302.50
Other expenses (Administrative & Selling Exp.)	19	2,854,272.06	2,683,606.54
<b>Total expenses</b>		<b>10,669,827.36</b>	<b>12,642,061.17</b>
V. <b>Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>8,170,837.79</b>	<b>5,399,214.06</b>
VI. Exceptional items		-	-
VII. <b>Profit before extraordinary items and tax (V - VI)</b>		<b>8,170,837.79</b>	<b>5,399,214.06</b>
VIII. Extraordinary Items - Capital Rising Fee paid to ROC		-	-
IX. <b>Profit before Prior period items and tax (VII-VIII)</b>		<b>8,170,837.79</b>	<b>5,399,214.06</b>
X. Prior Period Items - Preliminary Expenses		-	-
XI. <b>Profit before Tax and provision (IX-X)</b>		<b>8,170,837.79</b>	<b>5,399,214.06</b>
Provision for Standard Assets - HL and NHL (Covid 19 Package)	20	(8,741,515.10)	-
Provision for Sub Standard Assets - HL and NHL	21	-	(383,518.65)
Provision for Doubtful Assets - HL and NHL	22	(272,092.75)	-
Reverse (Kensoft)		3,707.00	-
<b>Profit before Tax</b>		<b>(839,063.06)</b>	<b>5,015,695.41</b>
XII. Tax expense:			
(1) Current tax		-	1,304,081.00
(2) Income Tax (Earlier year tax)		-	225,495.92
(2) Deferred tax		-	-
XIII. <b>Profit (Loss) for the period from continuing operations (XI-XII)</b>		<b>(839,063.06)</b>	<b>3,486,118.49</b>
XIV. Profit/(loss) from discontinuing operations		-	-
XV. Tax expense of discontinuing operations		-	-
XVI. <b>Profit/(loss) from Discontinuing operations (after tax) (XIV- XV)</b>			
XVII. <b>PROFIT FOR THE YEAR ( XIII+XVI)</b>		<b>(839,063.06)</b>	<b>3,486,118.49</b>
XVIII. <b>EARNINGS PER EQUITY SHARE</b>			
Equity shares of par value Rs10/- each			
(1) Basic	23	(0.09)	0.37
(2) Diluted		(0.09)	0.37
Number of shares used in computing earnings per share			
(1) Basic		9,538,200	9,538,200
(2) Diluted		9,538,200	9,538,200
<b>SIGNIFICANT ACCOUNTING POLICIES, NOTES ON ACCOUNTS, OTHER GENERAL NOTES &amp; DISCLOSURES</b>	14 to 23		

The accompanying notes are an integral part of the financial statements.

In Witness and Confirmation of facts

For PANTHOIBI HOUSING FINANCE COMPANY LIMITED

For, JAIN AAYUSH AND ASSOCIATES

Chartered Accountant

*Th. Hemo Singh*

Thokchom Hemo Singh  
[DIRECTOR]

DIN: 01498594

Uripok Achom Leikai

Imphal 795001 MN IN  
Thokchom Hemo Singh

*Th. Bidyamani Devi*

Th(O) Bidyamani Devi  
[DIRECTOR]

DIN: 01340972

Uripok Achom Leikai

Imphal 795001 MN IN  
Executive Director (G1340972)

Upma Jain

[Company Secretary]

PAN NO. AJMPJ9636J

AAYUSH JAIN

PROPRIETOR

Membership No. 305061

Registration No. 330106E

Chairman & Managing Director

PLACE: Guwahati

DATE: 20-10-2021

Panthoibi Housing Finance Company Ltd.

Uripok Achom Leikai, Imphal 795001

PANTHOIBI HFC LTD.



**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2021**

PARTICULARS	31st March, 2021	31st March 2020
<b>A. Cash Flow From Operating Activities</b>		
Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	-839,063.06	5,015,695.41
Adjustments for non Cash/ Non trade items:		
Depreciation & Amortization Expenses	871,412.03	1,097,849.13
Finance Cost	1,208,512.27	1,543,302.50
Other Inflows / (Outflows) of cash	0.00	0.00
<b>Operating profits before Working Capital Changes</b>	<b>1,240,861.24</b>	<b>7,656,847.04</b>
Adjusted For:		
Increase / (Decrease) in other current liabilities	813,272.96	394,950.47
(Increase) / Decrease in Short Term Loans & Advances		895,639.02
(Increase) / Decrease in other current assets	1,950.00	0.00
(Increase) / Decrease in current investment	-1,460,238.00	8,003,696.00
(Increase) / Decrease in Provision	7,718,968.85	-134,675.35
<b>Cash generated from Operations</b>	<b>8,314,815.05</b>	<b>16,816,457.18</b>
Income Tax (Paid) / Refund		(1,529,576.92)
<b>Net Cash flow from Operating Activities(A)</b>	<b>8,314,815.05</b>	<b>15,286,880.26</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase of tangible assets	-	(115,461.00)
Purchase of intangible assets	154,726.00	-
Payment of ROC Capital Raising Fees	750,000.00	-
Cash advances and loans made to other parties	5,408,461.00	(6,796,404.00)
Cash advances and loans received back		
Other Inflow / (Outflows) of cash		
<b>Net Cash used in Investing Activities(B)</b>	<b>6,313,187.00</b>	<b>-6,911,865.00</b>
<b>C. Cash Flow From Financing Activities</b>		
Finance Cost	1,208,512.27	(1,543,302.50)
Increase in / (Repayment) of Short term Borrowings	-	-
Increase in / (Repayment) of Long term borrowings	869,289.11	(1,876,574.20)
Increase / (Decrease) in share capital	0.00	0.00
Increase / (Decrease) in share application money pending allotment	0.00	0.00
Other Inflows / (Outflows) of cash	-	-
<b>Net Cash used in Financing Activities(C)</b>	<b>8,390,988.38</b>	<b>(3,419,876.70)</b>
<b>D. Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>(76,173.33)</b>	<b>4,955,138.56</b>
<b>E. Cash &amp; Cash Equivalents at Beginning of period</b>	<b>5,370,376.06</b>	<b>415,237.50</b>
<b>F. Cash &amp; Cash Equivalents at End of period</b>	<b>5,294,202.73</b>	<b>5,370,376.06</b>
<b>G. Net Increase / (Decrease) in Cash &amp; Cash Equivalents(F-E)</b>	<b>(76,173.33)</b>	<b>4,955,138.56</b>

The accompanying notes are an integral part of the financial statements.  
In Witness and Confirmations of Facts

For PANTHOIBI HOUSING FINANCE COMPANY LIMITED

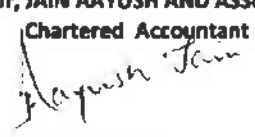
  
**Thokchom Hemo Singh**  
 [DIRECTOR]  
 DIN: 01498594  
 Uripok Achom Leikai  
 Imphal 795001 MN IN  
**Thokchom Hemo Singh**  
 Chairman & Managing Director  
 PLACE : Imphal  
 PANTHOIBI Housing Finance Company Ltd.  
 CIN : U65922MN2006PLC008036

  
**Th(O) Bidyamani Devi**  
 [DIRECTOR]  
 DIN: 01340972  
 Uripok Achom Leikai  
 Imphal 795001 MN IN  
**Executive Director (G1340972)**  
 PANTHOIBI HFC LTD.

**Upma Jain**  
 [Company Secretary]  
 PAN NO. AJMPJ9636J

In terms of our Audit Report of even date

For, JAIN AAYUSH AND ASSOCIATES

**Chartered Accountant**  
  
**AAYUSH JAIN**  
 PROPRIETOR  
 Membership No. 305061  
 Registration No. 330106E



**PANTHOIBI HOUSING FINANCE COMPANY LIMITED**  
**URIPOK TOURANGBAM LEIKAI, IMPHAL WEST, MANIPUR**

**2. Notes on Accounts of the Year Ended 31st March, 2021**

The previous year figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Accordingly amounts and other disclosure for the preceding years are included as an integral part of the current year financial statement and are to be read in relation to the amounts and other disclosure relating to the current year.

**SHAREHOLDERS' FUNDS**

**Note No. 1:- Share Capital**

(Amount in Rs)

Particulars	As at 31.03.2021	As at 31.03.2020
<b>Authorised Equity Shares</b> 250,00,000 Equity shares of Rs 10 each	250,000,000.00	150,000,000.00
<b>Issued,Subscribed &amp; Paid Up Equity Shares</b> 95,38,200 Equity shares of Rs 10 each fully paid up	95,382,000.00	95,382,000.00
	<b>95,382,000.00</b>	<b>95,382,000.00</b>

The Company has only one class of shares referred to as equity shares having a par value of Rs 10. Each holder of equity shares is entitled to one vote per share and dividend as and when declared by the Company.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after the distribution of all preferential amounts.

**Reconciliation of the number of shares outstanding**

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of Share	Amount	Number of Share	Amount
Shares outstanding at the beginning of the year	9,538,200	95,382,000.00	9,538,200	95,382,000.00
(+) Shares Issued during the year	-	-	-	-
(-) Shares Bought back during the year	-	-	-	-
Shares outstanding at the end of the year	<b>9,538,200</b>	<b>95,382,000.00</b>	<b>9,538,200</b>	<b>95,382,000.00</b>

**Details of Shares in the company held by each shareholder holding more than 5 percent shares**

Name of Shareholder	As at 31st March, 2021		As at 31st March, 2020	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Thokchom Hemo Singh	979400	10.27%	979400	10.27%
Thokchom (O) Bidyamani Devi	790000	8.28%	790000	8.28%

A/



**PANTHOIBI HOUSING FINANCE COMPANY LIMITED**  
**URIPOK TOURANGBAM LEIKAI, IMPHAL WEST, MANIPUR**

**Note No. 2:- Reserves & Surplus**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>1) Statutory Reserve</b>		
<b>I) Balance at the beginning of the year</b>		
a) Statutory Reserve U/s 29C of the National Housing Bank Act, 1987	5,905,367.75	5,208,144.05
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve U/s 29C of the NHB Act, 1987	-	-
<b>c) Total</b>	<b>5,905,367.75</b>	<b>5,208,144.05</b>
<b>Addition/Appropriation/ Withdrawal during the year</b>		
a) Amount Transferred U/s 29C of the NHB Act, 1987	(167,812.61)	697,223.70
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve U/s 29C of the NHB Act, 1987	-	-
<b>Less:</b>		
a) Amount appropriated from Statutory Reserve U/s 29C of NHB Act, 1987	-	-
b) Amount withdrawn from Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve U/s 29C of the NHB Act, 1987	-	-
<b>Balance at the end of the year</b>		
a) Statutory Reserve U/s 29C of the National Housing Bank Act, 1987	5,737,555.14	5,905,367.75
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve U/s 29C of the NHB Act, 1987	-	-
<b>Total</b>	<b>5,737,555.14</b>	<b>5,905,367.75</b>
<b>b) Surplus in Statement of Profit and Loss</b>		
<b>I) Opening balance</b>	23,528,012.49	20,739,117.70
(+) Transfer of CERSAI Fee	-	-
(+) Transfer of CKYC Fee	-	-
(+) Net Profit after tax transferred from Statement of Profit & Loss	(839,063.06)	3,486,118.49
(-) Adjustment of Depreciation	-	-
(-) Transferred to Statutory reserve	(167,812.61)	697,223.70
<b>c) Closing surplus of Balance of Profit and Loss</b>	<b>22,856,762.04</b>	<b>23,528,012.49</b>
<b>Total (a+b)</b>	<b>28,594,317.18</b>	<b>29,433,380.24</b>

As



**PANTHOIBI HOUSING FINANCE COMPANY LIMITED**  
**URIPOK TOURANGBAM LEIKAI, IMPHAL WEST, MANIPUR**

**NON- CURRENT LIABILITIES**

**Note No. 3 :- Long Term Borrowings**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>Secured</b>		
Vehicle Loan from ICICI Bank Limited A/c no. LAIMP00034879608	114,218.10	282,924.60
Less: Current Maturity from Vehicle Loan from ICICI Bank Limited	114,218.10	170,112.30
A	-	112,812.30
Asset Backed Loan from State Bank of India A/c no 35664509401	1,341,273.24	2,534,536.78
Less: Current Maturity from ABL Loan from SBI	786,000.00	780,000.00
B	555,273.24	1,754,536.78
Term Loan from United Bank of India A/c no 254300949248	7,836,752.00	8,940,863.77
Less: Current Maturity from Term Loan from UBI	2,038,956.00	1,098,451.00
C	5,797,796.00	7,842,412.77
UBI Bank OD	1,317,542.50	96,801.00
D	1,317,542.50	96,801.00
OD from ICICI Bank A/c no 258305005923	1,266,662.00	-
E	1,266,662.00	-
<b>Total (A+B+C+D+E)</b>	<b>8,937,273.74</b>	<b>9,806,562.85</b>

Note: The Asset Backed Loan from State Bank of India has been guaranteed by the Director Smt Thokchom Ongbi Bidyamani Devi W/o Thokchom Hemo Singh against the collateral security of 0.0234 hectares of home stead land with three storied building covered under C.S Dag no 4176/4760 Village no 88-Lalambung Bazar, Imphal West standing in the name of Smt Thokchom Ongbi Bidyamani Devi, resident of Uripok Achom Leikai P.O & P.S. Imphal, Imphal West, District Manipur

Note: Term Loan from United Bank of India has been guaranteed by the Director Shri Thokchom Hemo Singh S/o Thokchom Lukeshwor Singh against the collateral security of 0.0424 hectares of home stead land with three storied building covered under C.S Dag no 3005 Village no 43-Khangempalli, Imphal West standing in the name of Shri Thokchom Hemo Singh, resident of Uripok Achom Leikai P.O & P.S. Imphal, Imphal West, District Manipur

Note: Term Loan from ICICI Bank has been secured by hypothecation of Vehcile "Maruti Ertiga ZXI".

Note: OD Loan from United Bank of India has been guaranteed by the Director Shri Thokchom Hemo Singh S/o Thokchom Lukeshwor Singh against the collateral security of 0.0235 hectares of equitable mortgage Land & Building under New Patta No. 711 covered under C.S Dag no 1314 Village no 91(A)- Lamphelpat, Imphal West standing in the name of Shri Thokchom Hemo Singh, resident of Uripok Achom Leikai P.O & P.S. Imphal, Imphal West, District Manipur



**PANTHOIBI HOUSING FINANCE COMPANY LIMITED**  
**URIPOK TOURANGBAM LEIKAI, IMPHAL WEST, MANIPUR**

**Note No. 4 :- Long Term Provisions**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>Contingent Provisions Against Standard Assets Housing Loan</b>		
Opening Provision for Contingencies Housing Loan	318,701.98	318,701.98
Addition: Provision on Standard Assets	-	-
Less: Excess Provision Written off	-	-
<b>Sub Total (A)</b>	<b>318,701.98</b>	<b>318,701.98</b>
<b>Contingent Provisions Against Standard Assets Non Housing Loan</b>		
Opening Provision for Contingencies Non Housing Loan	49,606.54	49,606.54
Addition: Provision on Standard Assets	-	-
Less: Excess Provision Written off	-	-
<b>Sub Total (B)</b>	<b>49,606.54</b>	<b>49,606.54</b>
<b>Provision for Contingencies on Sub Standard Assets</b>		
- Opening Balance on Housing Loan	-	-
- Add on Housing Loan	-	-
- Less on Housing Loan	-	-
- Opening Balance on Non Housing Loan	163,255.65	-
- Add on Non Housing Loan	-	163,255.65
- Less/Transfer on Non Housing Loan	163,255.65	-
	-	163,255.65
<b>Sub Total (C)</b>	<b>-</b>	<b>163,255.65</b>
<b>Provision for Contingencies on Doubtful Assets - Category II</b>		
- Opening Balance on Housing Loan	-	-
- Add on Housing Loan	-	-
- Less/Transfer on Housing Loan	-	-
- Opening Balance on Non Housing Loan	-	-
- Add on Non Housing Loan	435,348.40	-
- Less/Transfer on Non Housing Loan	-	-
<b>Sub Total (D)</b>	<b>435,348.40</b>	<b>-</b>
<b>Contingent Provisions Against Standard Assets on – COVID-19 Regulatory Package - Asset Classification and Provisioning</b>		
Opening Provision for Contingencies - 31/03/2020		
- Add on Housing Loan	3,724,723.00	-
- Add on Non Housing Loan	410,266.35	-
<b>Sub Total (E)</b>	<b>4,134,989.35</b>	<b>-</b>
Opening Provision for Contingencies - 30/06/2020		
- Add on Housing Loan	4,175,566.75	-
- Add on Non Housing Loan	430,959.00	-
<b>Sub Total (F)</b>	<b>4,606,525.75</b>	<b>-</b>
<b>Total</b>	<b>(A+B+C+D+E+F)</b>	<b>531,564.17</b>



**PANTHOBI HOUSING FINANCE COMPANY LIMITED**  
**URIPOK TOURANGBAM LEIKAI, IMPHAL WEST, MANIPUR**

**CURRENT LIABILITIES**

**Note No. 5:- Other Current Liabilities**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>(a) Current Maturity of Long Term Borrowings</b>		
Vehicle Loan from ICICI Bank Limited A/c no. LAIMP00034879608	114,218.10	170,112.30
Asset Backed Loan from State Bank of India A/c no 35664509401	786,000.00	780,000.00
Term Loan from United Bank of India A/c no 254300949248	2,038,956.00	1,098,451.00
<b>(b) Outstanding Expenses</b>		
Aayush Jain Auditor Fee Payable	45,000.00	54,000.00
S L Gangwal & Associates Auditor Fee Payable	54,000.00	54,000.00
Salary Payable	443,645.00	596,480.00
EPF Employees Payable	56,760.00	27,420.00
TDS Payable	29,300.00	33,300.00
GST Payable	106,742.16	33,585.00
Rent Payable	34,200.00	48,200.00
<b>Total</b>	<b>3,708,821.26</b>	<b>2,895,548.30</b>

**Note No. 6:- Short Term Provisions**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>For Taxation</b>		
Opening Balance	291,939.00	589,870.00
Add: Current Tax	0.00	1,304,081.00
Less: TDS/Advance Tax	291,939.00	1,012,142.00
Less: Paid	1,002,700.00	589,870.00
<b>Sub Total (A)</b>	<b>(1,002,700.00)</b>	<b>291,939.00</b>
Contingent Provisions against Standard Assets Housing Loan	87,136.25	87,136.25
Add: Provision on standard assets	-	-
Less: Excess provision written off	-	-
<b>Sub Total (B)</b>	<b>87,136.25</b>	<b>87,136.25</b>
Contingent Provisions against Standard Assets Non Housing Loan	2,537.82	2,537.82
Add: Provision on standard assets	-	-
Less: Excess provision written off	-	-
<b>Sub Total (C)</b>	<b>2,537.82</b>	<b>2,537.82</b>
<b>Total (A+B+C)</b>	<b>(913,025.93)</b>	<b>381,613.07</b>

**Note No. 8 :- Intangible Assets - Computer Software**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Capitalisation for Computer Software - Kensoft	817,076.00	1,225,614.00
Less: Written off during the Period	(408,538.00)	(408,538.00)
<b>Sub Total (A)</b>	<b>408,538.00</b>	<b>817,076.00</b>
Capitalisation for Computer Software	168,964.22	225,286.22
Less: Written off during the Period	(56,322.00)	(56,322.00)
<b>Sub Total (B)</b>	<b>112,642.22</b>	<b>168,964.22</b>
Paid for Windows Licenses	154,726.00	-
Less: Written off during the Period	(30,945.20)	-
<b>Sub Total (C)</b>	<b>123,780.80</b>	<b>-</b>
<b>Total (A+B+C)</b>	<b>644,961.02</b>	<b>986,040.22</b>



# **NON-CURRENT ASSETS**

Note No.7:- Fixed Assets

Particulars	Gross Block			Accumulated Depreciation				Net Block	
	Balance As At 1st April 2020	Additions/ (Disposals)	Balance as at 31st March, 2021	Balance as at 1st April 2020	Depreciation charged for the Period	Deductions During the period	Written off from retained earning	Balance as at 31st March, 2021	Balance as at 31st March 2020
<b>i) Tangible assets</b>									
Land	8,336,000.00	-	8,336,000.00	-	-	-	-	8,336,000.00	8,336,000.00
Building Construction	-	-	-	-	-	-	-	-	-
Plant and Machinery	-	-	-	-	-	-	-	-	-
Maruti Car	880,269.00	-	880,269.00	621,817.85	40,566.47	-	-	217,884.68	258,451.15
Furniture & Fitting	1,839,223.00	-	1,839,223.00	1,206,731.24	68,492.95	-	-	563,998.81	632,491.76
Computer & Accessories	2,777,619.00	-	2,777,619.00	2,620,425.47	81,958.29	-	-	75,235.24	157,193.53
Misc. Other Assets	680,619.00	-	680,619.00	485,647.00	22,316.82	-	-	172,655.18	194,972.00
A.C. Machines	243,000.00	-	243,000.00	139,257.13	11,268.59	-	-	92,474.28	103,742.87
Generator	58,100.00	-	58,100.00	53,315.98	1,003.70	-	-	3,780.32	4,784.02
<b>TOTAL(A)</b>	<b>14,814,830.00</b>	<b>-</b>	<b>14,814,830.00</b>	<b>5,127,194.67</b>	<b>225,606.83</b>	<b>-</b>	<b>-</b>	<b>9,462,028.50</b>	<b>9,687,635.33</b>
<b>Previous Year Figure</b>	<b>14,699,369.00</b>	<b>115,461.00</b>	<b>148,114,830.00</b>	<b>4,494,205.54</b>	<b>632,989.13</b>	<b>-</b>	<b>-</b>	<b>9,687,635.33</b>	<b>10,205,163.46</b>

(Amount in Rs)



**PANTHOIBI HOUSING FINANCE COMPANY LIMITED**  
**URIPOK TOURANGBAM LEIKAI, IMPHAL WEST, MANIPUR**

**NON- CURRENT ASSETS**

**Note No. 9 :- Long Term Loans & Advances**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>Security Deposit</b>		
Bishnupur Branch	100,000.00	100,000.00
Guwahati Branch	200,000.00	200,000.00
Kakching Branch	200,000.00	200,000.00
Nambol Branch	450,000.00	450,000.00
<b>Sub Total (A)</b>	<b>950,000.00</b>	<b>950,000.00</b>
<b>Loan - Secured, Considered good unless stated otherwise</b>		
<b>Standard Assets (Housing Loans)</b>		
Loan Statement Principle Outsanding	112,063,311.00	
EMI Outstanding	2,696,996.00	
PEMI Outstanding	8,446.00	
Cheque Return Rcharges	2,700.00	
Penal Outstanding	69,177.00	
<b>Sub Total (B)</b>	<b>114,840,630.00</b>	<b>110,807,889.00</b>
<b>Standard Assets (Non Housing Loans)</b>		
Loan Statement Principle Outsanding	10,061,616.00	
EMI Outstanding	356,587.00	
PEMI Outstanding	10,174.00	
Cheque Return Charges	300.00	
Penal Outstanding	7,863.00	
<b>Sub Total (C)</b>	<b>10,436,540.00</b>	<b>9,060,820.00</b>
<b>Sub Standard Assets (Housing Loans)</b>	-	-
<b>Sub Standard Assets (Non Housing Loans)</b>	-	-
<b>Doubtful Assets (Housing Loans)</b>	-	-
<b>Doubtful Assets (Non Housing Loans) - Category II</b>	-	-
Loan Statement Closing Principle Outsanding	623,442.00	
EMI Outstanding	464,929.00	
PEMI Outstanding	-	
Cheque Return Charges	-	
Penal Outstanding	-	
<b>Sub Total (D)</b>	<b>1,088,371.00</b>	<b>1,088,371.00</b>
<b>Total (A+B+C+D)</b>	<b>127,315,541.00</b>	<b>121,907,080.00</b>

**Note No. 10 :- Other Non Current Assets**

(Amount in Rs)

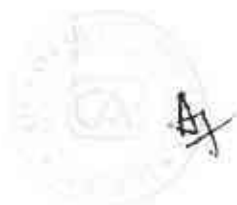
Particulars	As at 31st March, 2021	As at 31st March, 2020
Capital Raising Fee paid for ROC	-	60,000.00
New Capital Raising Fee	750,000.00	-
Less: Written off during the year	(150,000.00)	(60,000.00)
<b>Total</b>	<b>600,000.00</b>	<b>-</b>

**CURRENT ASSETS**

**Note No. 11 :- Current Investments**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
FDR with ICICI Bank	1,460,238.00	-
<b>Total</b>	<b>1,460,238.00</b>	<b>-</b>



**PANTHOIBI HOUSING FINANCE COMPANY LIMITED**  
**URIPOK TOURANGBAM LEIKAI, IMPHAL WEST, MANIPUR**

**Note No. 12 :- Cash and Cash Equivalents**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>(a) Balances with banks</b>		
In Current Account		
-Central Bank of India	30,970.31	611,324.31
-ICICI Bank A/c	400,193.61	2,179,939.35
-State Bank of India - HO Account	-	286,121.00
-State Bank of India - Kakching Office Branch	-	20,351.00
-State Bank of India - Nambol Office Branch	-	55,693.00
-MSCB Ltd.	2,431,475.58	1,289,162.40
-United Bank of India	211,945.23	188,630.00
<b>(b) Cash in hand (As per Cash Book &amp; As Certified by the Management)</b>	2,219,618.00	739,155.00
<b>Total</b>	<b>5,294,202.73</b>	<b>5,370,376.06</b>

**Note No. 13 :- Short Term Loans & Advances**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>Other Advances</b>		
TDS on FD Interest	-	-
CERSAI Advance	7,788.00	9,738.00
CKYC Advance	4,895.40	4,895.40
Advance Tax	-	-
GST Advance (NET)	156,663.38	156,663.38
Internet Leased Line	16,000.00	16,000.00
Income Tax Refundable	244,204.00	244,204.00
<b>Sub Total (A)</b>	<b>429,550.78</b>	<b>431,500.78</b>
<b>Short Term Advances</b>		
Standard Assets (Housing Loans)	-	-
Standard Assets (Non Housing Loans)	-	-
Sub Standard Assets (Housing Loans)	-	-
Sub Standard Assets (Non Housing Loans)	-	-
Doubtful Assets	-	-
Loss Assets	-	-
<b>Sub Total (B)</b>	<b>-</b>	<b>-</b>
<b>Total (A+B)</b>	<b>429,550.78</b>	<b>431,500.78</b>



**PANTHOIBI HOUSING FINANCE COMPANY LIMITED**  
**URIPOK TOURANGBAM LEIKAI, IMPHAL WEST, MANIPUR**

**Note No. 14 :- Revenue from Operations**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>Interest Income</b>		
<b>Interest Received - Housing Loan</b>		14,347,114.00
EMI Interest	12,969,931.00	
PEMI Interest	632,251.00	
	<b>13,602,182.00</b>	<b>14,347,114.00</b>
<b>Interest Received - Non Housing Loan</b>		
EMI Interest	1,189,018.00	
PEMI Interest	10,174.00	
	<b>1,199,192.00</b>	<b>1,481,445.00</b>
<b>Interest Moratorium - Housing Loan</b>		1,330,679.00
EMI Interest	2,575,710.00	
PEMI Interest	-	
	<b>2,575,710.00</b>	<b>1,330,679.00</b>
<b>Interest Moratorium - Non Housing Loan</b>		122,161.00
EMI Interest	376,431.00	
PEMI Interest	-	
	<b>376,431.00</b>	<b>122,161.00</b>
Interest Accrued but not due - Housing Loan	-	-
Interest Accrued but not due - Non Housing Loan	-	-
<b>Sub Total (A)</b>	<b>17,753,515.00</b>	<b>17,281,399.00</b>
<b>Other Income</b>		
<b>Penal Interest and Cheque Return Charges</b>		12,900.00
<b>Housing Loan</b>		
Penal Interest	413,302.00	
Cheque Return	20,100.00	
<b>Sub Total (B)</b>	<b>433,402.00</b>	<b>12,900.00</b>
<b>Non Housing Loan</b>		
Penal Interest	153,676.00	
Cheque Return	300.00	
<b>Sub Total (C)</b>	<b>153,976.00</b>	<b>-</b>
<b>Total (A+B+C)</b>	<b>18,340,893.00</b>	<b>17,294,299.00</b>

**Note No. 15 :- Other Income**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
<b>Other non-operating income (net of expenses)</b>		
Processing Fees - Housing Loan	65,258.48	30,750.00
Processing Fees - Non Housing Loan	20,000.00	15,000.00
Misc Income (Administrative Charges, CICs Fees & Penal Deduction from Employees)		-
- Administrative Charges	307,950.00	306,000.00
- CICs Fee	13,220.36	21,600.00
- EX Gratia	277,577.00	112,130.23
- Penal Deduction from Employees	7,605.00	83,537.00
Interest on FDR	20,100.00	126,554.00
Interest Reverse on NPA Penal	(101,124.00)	-
Interest Reverse on NPA Interest Income	(125,127.00)	-
Interest on Income Tax refund	-	51,405.00
Write Back of Provision on Sub Standard Assets on Housing Loan		-
Miscellaneous Income	14,312.31	-
<b>Total</b>	<b>499,772.15</b>	<b>746,976.23</b>



**PANTHOIBI HOUSING FINANCE COMPANY LIMITED**  
**URIPOK TOURANGBAM LEIKAI, IMPHAL WEST, MANIPUR**

**Note No. 16 :- Employee Benefits**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Director's Remuneration	1,695,000.00	1,800,000.00
Staff Salary	3,789,420.00	4,965,047.00
Employer's Contribution to EPF	254,211.00	359,904.00
Salary - Security	147,000.00	192,352.00
<b>Total</b>	<b>5,885,631.00</b>	<b>7,317,303.00</b>

**Note No. 17 :- Depreciation and Amortisation**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Depreciation		
- Intangible Assets	495,805.20	464,860.00
- Tangible Assets	225,606.83	632,989.13
<b>Total</b>	<b>721,412.03</b>	<b>1,097,849.13</b>

**Note No. 18 :- Financial Cost**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
ICICI Bank Limited	21,493.50	37,483.50
State Bank of India	209,593.77	316,024.00
UBI (OD)	120,739.00	96,801.00
UBI Interest	853,252.00	1,092,994.00
SBI (OD)	1,772.00	-
ICICI Bank Limited (OD)	1,662.00	-
<b>Total</b>	<b>1,208,512.27</b>	<b>1,543,302.50</b>

**Note No. 19 :- Other Expenses**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Internal Audit Fee	59,000.00	50,000.00
Statutory Audit Fees	50,000.00	50,000.00
Miscellaneous Expenses		
-Administrative Expenses	2,745,272.06	2,583,606.54
<b>Total</b>	<b>2,854,272.06</b>	<b>2,683,606.54</b>

**Note No. 20 :- Provision for Standard Assets - Housing Loan and Non Housing Loan**

(Amount in Rs)

State Bank of India	As at 31st March, 2021	As at 31st March, 2020
Provision on Short Term Loan & Advances		
Housing Loan	-	-
Non Housing Loan	-	-
Provision on Long Term Loan & Advances		
Housing Loan	7,900,289.75	-
Non Housing Loan	841,225.35	-
<b>Total</b>	<b>8,741,515.10</b>	<b>-</b>



**PANTHOIBI HOUSING FINANCE COMPANY LIMITED**  
**URIPOK TOURANGBAM LEIKAI, IMPHAL WEST, MANIPUR**

**Note No. 21 :- Provision for Sub Standard Assets - Housing Loan and Non Housing Loan**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Provision on Short Term Loan & Advances		
Housing Loan	-	-
Non Housing Loan	-	220,263.00
Provision on Long Term Loan & Advances		
Housing Loan	-	-
Non Housing Loan	-	163,255.65
<b>Total</b>	<b>-</b>	<b>383,518.65</b>

**Note No. 22 :- Provision for Doubtful Assets - Housing Loan and Non Housing Loan**

(Amount in Rs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
Provision on Short Term Loan & Advances		
Housing Loan	-	-
Non Housing Loan	-	-
Provision on Long Term Loan & Advances		
Housing Loan	-	-
Non Housing Loan	272,092.75	-
<b>Total</b>	<b>272,092.75</b>	<b>-</b>

**Note No. 23:- Earning Per Share**

(Amount in Rs)

Particulars	Units	As at 31st March, 2021	As at 31st March, 2020
a. Amount used as numerator Profit available to Equity Shareholders	Rs	(839,063.06)	3,486,118.49
b. Shares used as Denominator	No.	9,538,200	9,538,200
c. Earning/(Loss) Per Share (Basic & Diluted)	Rs.	(0.09)	0.37
d. Nominal Value per Share is Rs. 10/-			



**PANTHOIBI HOUSING FINANCE COMPANY LIMITED**

**URIPOK TOURANGBAM LEIKAI, IMPHAL WEST, MANIPUR**

**List of Administrative Expenses**

**(Amount in Rs)**

PARTICULARS	For the Period Ended	
	31.03.2021	31.03.2020
Advertisement Expenses	42,600.00	77,748.00
Bank Charges	6,661.32	51,182.70
Bricks work Rating Fee	---	59,000.00
CERSAI Fee (Net of excess charged in earlier years)	1,950.00	11,610.00
CICs Fees		
-CIBIL Fee	7,404.64	32,070.00
-Equifax Credit Information Fee	5,900.00	5,999.00
-Experian Credit Information Fee	---	5,900.00
-High Mark Credit Information Fee	6,088.80	6,088.80
CKYC Fee	---	2.40
Company Secretary Professional Fee	116,000.00	120,000.00
Computer Consumables	---	3,776.00
Conference Fee	---	7,965.00
Consultancy Fee	225,000.00	25,000.00
Deferred Revenue Expenses written off	150,000.00	60,000.00
Donation and Sponsorship	20,000.00	---
Electricity & Lighting	114,500.00	140,000.00
EX Gratia Moratorium	277,577.00	---
Function Expenses	3,000.00	---
Insurance Fees		
- Asset Backed Loan	---	7,222.00
- Cash Retention	23,116.00	23,116.00
- Fixed Assets	---	22,734.00
- UBI Loan	---	39,762.00
Kensoft Hosting Charge	519,200.00	519,200.00
Late Fee & Interest	270,377.00	75,141.00
Legal Identity Identifier	4,400.00	---
Legal Consultancy Fee	290,000.00	275,000.00
Miscellaneous Expenses	9,106.00	1,709.00
NACH ECS Fees	38,763.00	6,490.00
NHB - Late Fees	---	15,340.00
Postage & Telegram	2,560.00	2,100.00
Printing & Stationery	90.00	45,230.00
Rent - Branch Office	266,000.00	452,000.00
Rent - Head Office	120,000.00	120,000.00
ROC Fee & MCA Fee	34,800.00	39,200.00
RTA Fees	92,668.30	---
Staff Welfare & Clients Refreshments	96,820.00	158,280.00
Telephone Expenses & Internet Bill	---	53,940.64
Travelling & Conveyance	690.00	120,800.00
	<b>2,745,272.06</b>	<b>2,583,606.54</b>

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**PANTHOIBI HOUSING FINANCE COMPANY LIMITED**

**URIPOK TOURANGBAM LEIKAI, IMPHAL WEST, MANIPUR  
BALANCE SHEET**

**ANNEXURE: DETAILS OF PROVISION CALCULATION ON STANDARD ASSETS**

Outstanding Balance	31.03.2021	Provision Rate	As per RBI Required provision on 31.03.2021	Opening Balance	To Be Written Back	Actually Written Back
<b>Long Term (Loan &amp; Advances)</b>						
Housing Loan - Std. Assets	114,840,630.00	0.25%	287,101.58	318,701.98	31,600.41	NIL
Non Housing Loan - Std. Assets	10,436,540.00	0.40%	41,746.16	49,606.54	7,860.38	NIL
Non Housing Loan - Doubtful Assets Category II	1,088,371.00	40.00%	435,348.40	-	-	NIL
<b>Sub Total:-(A)</b>	<b>126,365,541.00</b>		<b>764,196.14</b>	<b>368,308.52</b>	<b>39,460.79</b>	
<b>Short Term (Loan &amp; Advances)</b>						
Housing Loan	-	0.25%	-	87,136.25	87,136.25	NIL
Non Housing Loan	-	0.40%	-	2,537.82	2,537.82	NIL
<b>Sub Total:-(B)</b>	<b>-</b>		<b>-</b>	<b>89,674.07</b>	<b>89,674.07</b>	<b>NIL</b>
<b>Total:-(A+B)</b>	<b>126,365,541.00</b>		<b>764,196.14</b>	<b>457,982.59</b>	<b>129,134.86</b>	

Note: a) Opening provision is higher than the provision required to be made on 31.03.2021

b) No provision were written back as on 31.03.2021



## **M/s Panthoibi Housing Finance Company Limited**

### **ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

**Note No. : 23**

**1. Basis of Accounting :**

The financial statements are prepared under historical cost convention, on an accrual basis and in accordance with the generally accepted accounting principles in India, the applicable mandatory Accounting Standards as notified by the Companies (Accounting Standard) Rules , 2006 and the relevant provisions of the Companies Act, 2013.

**2. Use of Estimates:**

The preparation of financial statements requires estimated and assumptions to be made that effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during period. Difference between the actual results and estimated are recognized in the period in which the result are known/materialized.

**3. Depreciation:**

Depreciation on fixed assets is provided for written down value method at rates prescribed under the Companies Act, 2013.

**4. Investments:**

Investments that is intended to be held for more than a year from the date of acquisition are classified as long term investments and are carried at cost. Investments other than long term investments being current investment are valued at cost or fair value whichever is lower, determined on an individual basis.



## 5. Segmental Reporting:

The main business of the company is to provide long term finance for residential purpose in India. Accordingly there is no separate segment as per Accounting Standard -17.

## 6. In terms of Accounting Standard 18 – “Related Party Disclosures” notified by the Companies Accounting Standard Rules, 2006, the related party disclosure is given below:

		31 / 03 / 2021	31 / 03 / 2020
Sl.No	Names of Related parties	Description of Relationship	Description of Relationship
1	Subsidiary Companies	NONE	NONE
2	Associate Company		
3	Joint Ventures	NONE	NONE
4	Key Management Personnel (KMP ) (a) Thokchom Hemo Singh (b) Thokchom (O) Bidyamani Devi (c) T. Rakesh Singh (d) Hemraj Thokchom (e) Sanamani Singh Yambem (f) Ibohal Chingakham Meitei  (g) Upma Jain	Managing Director Executive Director Executive Director Director(Finance) Independent Director Non-Executive Director  Company Secretary	Managing Director Executive Director Executive Director  Independent Director Non- Exexutive Director  Company Secretary
5	Enterprise Where KMP / Relatives of KMP have significant influence or control	NONE	NONE
6	Relatives of Key Managerial Personnel (a) Thokchom (O) Bidyamani Devi	Rent	Rent



### Particular of Payment made to related Parties

Sl	Name of Related Parties	Nature of Payment	Current Yr	Previous Yr
1	Thokchom Hemo Singh	Director Remuneration	6,48,000.00	7,20,000.00
2	Thokchom (O) Bidymani Devi	Director Remuneration Rent	5,40,000.00 1,20,000.00	6,00,000.00 1,20,000.00
3	T Rakesh Singh	Director Remuneration	4,32,000.00	4,80,000.00
4	Hemraj Thokchom	Director Remuneration	75,000.00	0.00

### 7. Earning Per Share In terms of Accounting Standard 20 – “Earnings Per Share” notified by the Companies Accounting Standard Rules, 2006.

Particulars	Year Ended 31 <sup>st</sup> March, 2021	Year Ended 31 <sup>st</sup> March, 2020
Weighted Average Number of Equity Shares	95,38,200	95,38,200
Nominal Value of each Equity Share (Rs.)	10/-	10/-
Profit after Tax available for equity shareholders (Rs.)	(839063.06)	3486118.49
Basic Earnings Per Share (Rs.)	(0.09)	0.37
Diluted Earnings Per Share (Rs.)	(0.09)	0.37

### 8. Accounting for Taxes On Income:

Provision for current tax is made on the basis of the assessee income at the rate applicable to the relevant assessment year. The deferred tax asset and deferred tax liability is calculated by applying tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is a virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each Balance Sheet date, the carrying amounts of deferred



tax assets are reviewed to reassess amount. During the period end 31.03.2021 Deferred Tax Asset of Rs 202459.01 on account of timing difference because of depreciation of assets can be created, however considering the prudence of recognizing income, no deferred tax assets has been created in the accounts.

**Calculation of Deferred Tax is mentioned below:**

WDV as per IT Act - 1904717.00

WDV as per Companies Act - 1126028.50

Difference of Timing Difference 778688.50

Deferred Tax Asset to be created as 31.03.2021 is Rs 202459.01

(Tax @ 26% on 778688.50)

Deferred Tax to be created as on 31.03.2021 - Rs 202459.01

Less: Opening Deferred Tax Provision as on 01.04.2020 - Rs 48036.24

Deferred Tax Assets that can be created as on 31.03.2021 - Rs 154422.77

**9. Provisions, Contingent Liabilities and Contingent Assets:**

Provisions are recognized for liabilities that can be measured only by using substantial

- a) Probable Outflow of resources is expected to settle the obligation
- b) The Company has a present obligation as a result of a past event
- c) The amount of the obligation can be reliably estimated

Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

Contingent Liability is disclosed in the case of

- a) A present obligation arising from a past event, when it is not probable that a flow of resources will be required to settle the obligation.



- b) A possible obligation unless the probability of flow of resources is remote. Contingent Assets are neither recognized nor disclosed.

**10. Non Performing Loans & Provisions:**

In line with NHB Directions, 2010 the company has identified non performing loans amounting to Rs 10,88,371/- as on 31.03.2021 and additional provision for Doubtful Assets- Category II amount to Rs 4,35,348.40 is made.

**11. Recognition of Income and Expenditure:**

Income and expenditure are accounted for on accrual basis. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the shareholder's right to receive payment is established by the balance sheet date.

**12. Contingencies:**

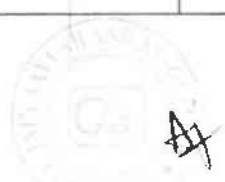
These are disclosed by way of notes on the Balance sheet. Provisions is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end, till the finalization of accounts and material effect on the position stated in the Balance Sheet.



## NOTES ON ACCOUNTS

1. The Company is a small and medium sized Company (SMC) as defined in General Instruction in respect of Accounting Standards notified under the Companies Act 2013. Accordingly the Company has Complied with the Accounting Standards as applicable to a small and medium sized Company
2. Based on the information / documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.
3. No provision has been made on account of gratuity as none of the employees have put in completed years of service as required by the payment of gratuity act
4. No provision has been made on account of leave salary as there are no leave to the credit of employees as at the end of the year.
5. The figures of previous year have been regrouped and / or rearranged wherever necessary.
6. Calculation of Provision on Standard Assets for the period end 31.03.2021

Particulars	Outstanding Balance 31.03.2021	Provision Rate	Required provision on 31.03.2021	Opening Balance	To Be Written Back	Actually Written Back
<b>Long Term (Loan &amp; Advances)</b>						
Housing Loan	114,840,630.00	0.25%	287,101.58	318,701.98	31,600.41	NIL
Non Housing Loan	10,436,540.00	0.40%	41,746.16	49,606.54	7,860.38	NIL
Non Housing Loan - Doubtful Assets Category II	1,088,371.00	40.00%	435,348.40	-	-	NIL
<b>Total:-</b>	<b>126,365,541.00</b>		<b>764,196.14</b>	<b>368,308.52</b>	<b>39,460.79</b>	
<b>Short Term (Loan &amp; Advances)</b>						
Housing Loan	0.00	0.25%	0.00	87,136.25	87,136.25	NIL
Non Housing Loan	0.00	0.40%	0.00	2,537.82	2,537.82	NIL



<b>Total:-</b>	<b>0.00</b>		<b>0.00</b>	<b>89,674.07</b>	<b>89,674.07</b>	<b>NIL</b>
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Note: a) Opening provision is higher than the provision required to be made on 31.03.2021

b) No provision were written back as on 31.03.2021

7. Provision for bad and doubtful debts has been made amounting to Rs 4,35,348.40/- under NPA in compliance with paragraphs 29(1), 29(2) of HFCs (NHB) Directions, 2010 and Policy Circular No. 41 of NHB.

8. Written off of preliminary and pre operative expenses have been proportionately taken into account in preparation of financial statement.

As per our report of even date

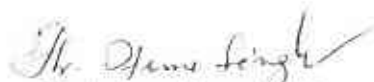
Signature to notes 1 to 21

In terms of Our Separate Audit Report of Even Date Attached.

For PANTHOIBI HOUSING FINANCE COMPANY LIMITED

For, JAIN AAYUSH AND ASSOCIATES

Chartered Accountant



Thokchom Hemo Singh

[DIRECTOR]

DIN: 01498594

Uripok Achom Leikai

Imphal 795001 MN IN

Thokchom Hemo Singh

Chairman & Managing Director

DIN: 01498594

Panthoibi Housing Finance Company Ltd.

Date: 20/10/2021

Place: Guwahati



Th(O) Bidyamani Devi

[DIRECTOR]

DIN: 01340972

Uripok Achom Leikai

Imphal 795001 MN IN

Executive Director (01340972)

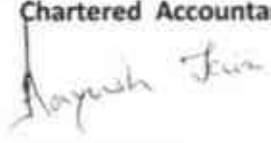
PANTHOIBI HFC LTD.



Upma Jain

[Company Secretary]

PAN NO. AJMPJ9636J



AAYUSH JAIN

PROPRIETOR

Membership No. 305061

Registration No. 330106E



# Panthoibi Housing Finance Company Limited

Disclosures required by the Reserve Bank of India/National Housing Bank as per Notification no. DOR.FIN.HFC.CC.No.120/03.10.136/2020-21 dated February 17, 2021- Master Direction - Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021.

## 1 Minimum Disclosure

The items listed in this part of the report as additional disclosures have been given in terms of Notification No. DOR.FIN.HFC.CC.No.120/03.10.136/2020-21 dated February 17, 2021 - Master Direction - Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021 issued by the RBI.

## 2 Summary of Significant Accounting Policies

The accounting policies regarding key areas of operations are disclosed as Note 1 of accounting policy to the Standalone Financial Statement for the year ended March 31, 2021.

## 3 Disclosures

### 3.1 Capital

Particulars	Amount in Rs.	
	As at 31st March, 2021	As at 31st March, 2020
(i) CRAR (%)	201.06%	204.14%
(ii) CRAR Tier I Capital (%)	200.35%	203.12%
(iii) CRAR Tier II Capital (%)	0.71%	1.02%
(iv) Amount of subordinated debt raised as Tier-II Capital	0.00%	0.00%
(v) Amount raised by issue of Perpetual Debt Instruments	0.00%	0.00%

### 3.2 Reserve Fund u/s 29C of NHB Act, 1987

Particulars	Amount in Rs.	
	As at 31st March, 2021	As at 31st March, 2020
<b>I) Balance in the beginning of the year</b>		
a) Statutory Reserve U/s 29C of the National Housing Bank Act, 1987	59,05,367.75	52,08,144.05
b) Amount of Special Reserve U/s 36(I)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve U/s 29C of the NHB Act, 1987	0.00	0.00
<b>Total (a+b)</b>	<b>59,05,367.75</b>	<b>52,08,144.05</b>
<b>II) Addition/Appropriation/Withdrawal during the year</b>		
<b>Add:</b>		
a) Amount Transferred U/s 29C of the NHB Act, 1987	(167,812.61)	6,97,223.70
b) Amount of Special Reserve U/s 36(I)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve U/s 29C of the NHB Act, 1987	0.00	0.00
<b>Less:</b>		
a) Amount appropriated from Statutory Reserve U/s 29C of NHB Act, 1987		
b) Amount withdrawn from Special Reserve U/s 36(I)(viii) of Income Tax Act, 1961 taken into account which has been taken into account for the purpose of provision U/s 29C of the NHB Act, 1987	0.00	0.00
	0.00	0.00
<b>III) Balance at the end of the year</b>		
a) Statutory Reserve U/s 29C of the National Housing Bank Act, 1987	57,37,555.14	59,05,367.75
b) Amount of Special Reserve U/s 36(I)(viii) of Income Tax Act, 1961 taken into account for the purposes of Statutory Reserve U/s 29C of the NHB Act, 1987	0.00	0.00
<b>Total (a+b)</b>	<b>57,37,555.14</b>	<b>59,05,367.75</b>
<b>IV) Surplus in Statement of Profit &amp; Loss</b>		
i) Opening balance	2,35,28,012.49	2,07,39,117.70
(+) Net Profit after tax transferred from statement of Profit & Loss	(8,39,063.06)	34,86,118.49
(-) Adjustment of Depreciation	0.00	0.00
(-) Transferred to Statutory Reserve	(167,812.61)	6,97,223.70
<b>Closing surplus of Balance of Profit &amp; Loss</b>	<b>2,28,56,762.04</b>	<b>2,35,28,012.49</b>
<b>Total (i+ii+iii+iv)</b>	<b>2,85,94,317.18</b>	<b>2,94,33,380.24</b>

### 3.3 Investment

Particulars	Amount in Rs.	
	As at 31st March, 2021	As at 31st March, 2020
<b>3.3.1 Value of Investments</b>		
i) Gross value of investments		

- In India	0.00	0.00
- Outside India	0.00	0.00
ii) Provisions for Depreciation		
- In India	0.00	0.00
- Outside India	0.00	0.00
iii) Net value of investments		
- In India	0.00	0.00
- Outside India	0.00	0.00
3.3.2 Movement of provisions held towards depreciation on investments		
i) Opening balance	0.00	0.00
ii) Add: Provisions made during the year	0.00	0.00
iii) Less: Write-off/Written-back of excess provisions during the year	0.00	0.00
iv) Closing balance	0.00	0.00

#### 3.4 Derivatives

No derivatives transaction entered during the current year or in previous year by the Company.

#### 3.5 Securitisation

There have been no securitization/assignment transactions carried out by the company during the year ended March 31, 2021 and March 31, 2020.



3.6 Asset Liability Management (Maturity pattern of certain items of Assets and Liabilities)

Particulars	Up to 30/31 days (one month)	Over 1 month & up to 2 months	Over 2 months & up to 3 months	Over 3 months & up to 6 months	Over 6 months & up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years & up to 7 years	Over 7 years & up to 10 years	Over 10 years	Total
Amount in ₹											
<b>Liabilities</b>											
Deposits	NII	NII	NII	NII	NII	NII	NII	NII	NII	NII	NII
Borrowings from Bank	173,238.90	174,748.50	176,272.50	538,084.50	10,54,922.40	45,81,275.00	32,74,761.00	19,03,144.94	0.00	0.00	1,18,78,447.84
Market Borrowing	NII	NII	NII	NII	NII	NII	NII	NII	NII	NII	NII
Foreign Currency Liabilities	NII	NII	NII	NII	NII	NII	NII	NII	NII	NII	NII
<b>Assets</b>											
Advances	48,40,793	12,27,052	12,41,790	38,00,479	72,42,847	2,47,40,192	1,85,74,989	1,50,23,018	1,53,99,442	2,80,45,854	11,81,36,436
Investments	NII	NII	NII	NII	NII	NII	NII	NII	NII	NII	NII
Foreign Currency Assets	NII	NII	NII	NII	NII	NII	NII	NII	NII	NII	NII



### 3.7 Exposure

#### 3.7.1 Exposure to Real Estate Sector

Category		Amount in ₹	
		As at 31 <sup>st</sup> March 2021	As at 31 <sup>st</sup> March 2020
a)	<b>Direct Exposure</b>		
(i)	<b>Residential Mortgages</b>		
	Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented	12,63,65,541.00	12,09,57,080.00
(ii)	<b>Commercial Real Estate</b>		
	Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	0.00	0.00
(iii)	<b>Investments in Mortgage Backed Securities (MBS) and other securitised exposures</b>		
	a) Residential	0.00	0.00
	b) Commercial Real Estate	0.00	0.00
b)	<b>Indirect Exposure</b>		
	Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)	0.00	0.00
<b>Total Exposure to Real Estate Sector</b>		<b>12,63,65,541.00</b>	<b>12,09,57,080.00</b>

#### 3.7.2 Exposure to Capital Market

The Company does not have any exposure in Capital Market during the current year or previous year.

#### 3.7.3 Details of financing of parent company products

The Company has not financed any of the parent company products during the current year or previous year.

#### 3.7.4 Details of Single Borrower Limit (SGL)/ group Borrower Limit (GBL) exceeded by the Company

There has been no breach of SGL / GBL during the current year or previous year.

#### 3.7.5 Unsecured Advances

There is no exposure towards unsecured advances during the year ended March 31, 2021 and March 31, 2020.

#### 3.7.6 Exposure to group companies engaged in real estate business

There is no exposure to group companies engaged in real estate business during the year ended March 31, 2021 and March 31, 2020.

### 4 Miscellaneous

#### 4.1 Registration obtained from other financial sector regulators

The Company has not obtained any registration from other financial sector regulators.

#### 4.2 Disclosure of Penalties imposed by NHB / RBI and other regulators

Penalty Imposed by	During the FY 2020-21	During the FY 2019-20
National Housing Bank	Nil	Penalty of Rs. 13,000 (rupees thirteen thousand) vide letter no. NHB(ND)/DRS/Sup./A-4173/2019 dated April 25, 2019 for Contravention of NHB Directions, 2010 on account of non-intimation of Opening of branches to National Housing Bank and non-reporting of Intangible Asset worth Rs. 9.42 lakhs



#### 4.3 Related Party Transaction

Details of all material transactions with related parties are disclosed in Note 23(6).

#### 4.4 Group structure

The Company does not have any subsidiaries or associates. However, the companies viz. Panthoibi Finance Company Limited, Panthoibi Microfin, Panthoibi Constructions Private Limited, Panthoibi Nidhi Limited and Panthoibi Foundations were incorporated with the common directors without any share participation from Panthoibi Housing Finance Company Limited.

#### 4.5 Rating assigned by Credit Rating Agencies and migration of rating during the year

Rating Agency	Facility rated	Date of rating	Rating
Brickwork Rating India Pvt. Ltd.	Fund Based	February 11, 2020	BB-

#### 4.6 Remuneration of Directors

Please refer Note 23(6) Related party disclosures for details of Remuneration of Directors.

#### 4.7 Management

Please refer to the Management Discussion and Analysis report for the relevant disclosures.

#### 4.8 Net profit or loss for the period, prior period items and changes in accounting policies

There are no prior period items that have impact on the current year's profit and loss. Further there have been no changes in the accounting policies as compared to previous period.

#### 4.9 Revenue Recognition

No revenue recognition has been postponed pending the resolution of significant uncertainties during the current year or the previous year.

#### 4.10 Consolidated Financial Statement (CFS)

There are no group company, financial statement of which would need to be consolidated.

### 5 Additional Disclosures

#### 5.1 Provisions and Contingencies

Details of provisions and contingencies are disclosed in Note 23(9).

#### 5.2 Draw down from reserves

There has been no draw down from reserves during the year ended March 31, 2021.

#### 5.3 Concentration of Public Deposits, Advances, Exposures and NPAs

Particulars	Amount in Rs.	
	As at 31st March, 2021	As at 31st March, 2020
<b>5.3.1 Concentration of Public Deposits</b>		
Total deposits of twenty largest depositors	NA	NA
Percentage of deposits of twenty largest depositors to total deposits of the Company	NA	NA
<b>5.3.2 Concentration of Loans &amp; Advances</b>		
Total loans & advances to twenty largest borrowers	3,10,20,429.00	3,01,60,814.00
Percentage of loans & advances to twenty largest borrowers to total advances of the Company	24.55%	28.90%
<b>5.3.3 Concentration of all Exposures (including off-balance sheet exposure)</b>		
Total exposure to twenty largest borrowers/customers	3,10,20,429.00	3,01,60,814.00
Percentage of exposures to twenty largest borrowers/customers to total exposure of the HFC on borrower/customers	24.55%	28.90%
<b>5.3.4 Concentration of NPAs</b>		
Total exposure to top ten NPA accounts	10,88,371.00	10,88,371.00

Note: There is only one customers that is classified as NPA as at March 31, 2021.



2021		
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### 5.3.5 Sector-wise NPAs

Sl. No.	Sector	Percentage of NPAs to Total Advances in that sector
<b>A.</b>	<b>Housing Loans</b>	
1.	Individuals	0.00%
2.	Builders/Project loans	0.00%
3.	Corporates	0.00%
4.	Other (specify)	0.00%
<b>B.</b>	<b>Non-Housing Loans</b>	
1.	Individuals	0.52%
2.	Builders/Project loans	0.00%
3.	Corporates	0.00%
4.	Other (specify)	0.00%

### 5.4 Movement of NPAs

Particulars	Amount in Rs.	
	As at 31st March, 2021	As at 31st March, 2020
I. Net NPAs to Net Advances (%)	0.52%	0.76%
II. Movement of NPAs (Gross)		
a) Opening Balance	10,88,371.00	0.00
b) Additions during the year	0.00	10,88,371.00
c) Reductions during the year	0.00	0.00
d) Closing Balance	10,88,371.00	10,88,371.00
III. Movement of Net NPAs		
a) Opening Balance	9,25,115.35	0.00
b) Additions during the year	0.00	9,25,115.35
c) Reductions during the year	2,72,092.75	0.00
d) Closing Balance	6,53,022.60	9,25,115.35
IV. Movement of Provisions for NPAs (excluding provisions on standard assets)		
a) Opening Balance	1,63,255.65	0.00
b) Additions during the year	2,72,092.75	1,63,255.65
c) Reductions during the year	0.00	0.00
d) Closing Balance	4,35,348.40	1,63,255.65

### 5.5 Overseas Assets

The company does not have any joint ventures and subsidiaries abroad during the year ended March 31, 2021 and March 31, 2020 and hence this disclosure is not applicable to the Company.

### 5.6 Off-balance sheet SPVs sponsored

There was no off-balance sheet SPVs sponsored by the company during the year ended March 31, 2021 and March 31, 2020.



## 6 Disclosure of Complaints

### 6.1 Customer Complaints

Particulars	As at 31st March, 2021	As at 31st March, 2020
a) No. of complaints pending at the beginning of the year	Nil	Nil
b) No. complaints received during the year	Nil	Nil
c) No. of complaints redressed during the year	Nil	Nil
d) No. of complaints pending at the end of the year	Nil	Nil

Note No. 23(9)

### Provisions and Contingencies

Break up of 'Provisions and Contingencies' shown under the head Expenditure in Profit & Loss Account	Amount in Rs.	
	As at 31st March, 2021	As at 31st March, 2020
Provisions for depreciation on Investment	Nil	Nil
Provision toward NPA	4,35,348.40	1,63,255.65
Provision made toward Income Tax	Nil	Nil
Other provision and contingencies (with details)	Nil	Nil
Provision for Standard Assets (with details like teaser loan, CRE, CRE-RH etc.)	Nil	Nil



Amount in ₹

Break up of Loans & Advances and Provisions thereon	Housing		Non-Housing	
	As at 31 <sup>st</sup> March 2021	As at 31 <sup>st</sup> March 2020	As at 31 <sup>st</sup> March 2021	As at 31 <sup>st</sup> March 2020
<b>Standard Assets</b>				
a) Total Outstanding Amount	11,48,40,630.00	11,08,07,889.00	1,04,36,540.00	90,60,820.00
b) % of Provision required as per norm	0.25%	0.25%	0.40%	0.40%
c) Amount of Provision required as per norm	2,87,101.58	2,77,019.72	41,746.16	36,243.28
d) Actual Provisions made	4,05,838.23	4,05,838.23	52,144.36	52,144.36
<b>Sub Standard Assets</b>				
a) Total Outstanding Amount	0.00	0.00	0.00	10,88,371.00
b) % of Provision required as per norm	15.00%	15.00%	15.00%	15.00%
c) Amount of Provision required as per norm	0.00	0.00	0.00	1,63,255.65
d) Actual Provisions made	0.00	0.00	0.00	1,63,255.65
<b>Doubtful Assets - Category I</b>				
a) Total Outstanding Amount	0.00	0.00	0.00	0.00
b) % of Provision required as per norm	25.00%	25.00%	25.00%	25.00%
c) Amount of Provision required as per norm	0.00	0.00	0.00	0.00
d) Actual Provisions made	0.00	0.00	0.00	0.00
<b>Doubtful Assets - Category II</b>				
a) Total Outstanding Amount	0.00	0.00	10,88,371.00	0.00
b) % of Provision required as per norm	40.00%	40.00%	40.00%	40.00%
c) Amount of Provision required as per norm	0.00	0.00	4,35,348.40	0.00
d) Actual Provisions made	0.00	0.00	4,35,348.40	0.00
<b>Doubtful Assets - Category III</b>				
a) Total Outstanding Amount	0.00	0.00	0.00	0.00
b) % of Provision required as per norm	100.00%	100.00%	100.00%	100.00%
c) Amount of Provision required as per norm	0.00	0.00	0.00	0.00
d) Actual Provisions made	0.00	0.00	0.00	0.00
<b>Loss Assets</b>				
a) Total Outstanding Amount	0.00	0.00	0.00	0.00
b) % of Provision required as per norm	100.00%	100.00%	100.00%	100.00%
c) Amount of Provision required as per norm	0.00	0.00	0.00	0.00
d) Actual Provisions made	0.00	0.00	0.00	0.00
<b>Total</b>				
a) Total Outstanding Amount	11,48,40,630.00	11,08,07,889.00	1,15,24,911.00	1,01,49,191.00
b) % of Provisions required as per norm	2,87,101.58	2,77,019.72	4,77,094.56	1,99,498.93
c) Actual Provision made	4,05,838.23	4,05,838.23	4,87,492.76	2,15,400.01

Note:

- The total outstanding amount mean Principal + Accrued Interest + Other charges pertaining to loans without netting off.
- The category of doubtful assets will be as under

Period for which the assets has been considered doubtful	Category
Upto one year	Category I
One to three years	Category II
More than three years	Category III

