

# 13<sup>TH</sup> ANNUAL REPORT

## 2018-19



**Offering Housing Loan and Non-Housing Loan**

**Subsidized Home Loans under  
Pradhan Mantri Awas Yojana-Credit Linked Subsidy Scheme**



**PANTHOIBI HOUSING FINANCE COMPANY LIMITED**

Shelter for All...

**AT A GLANCE**

	<b>Page No.</b>
<b>1</b> Corporate Information	1
<b>2</b> About PHFCL	2
<b>3</b> Directors' Report	6
<b>4</b> MGT - 9	14
<b>5</b> AOC - 2	23
<b>6</b> Independent Auditor's Report	27
<b>7</b> Balance Sheet	37
<b>8</b> Statement of Profit & Loss	38
<b>9</b> Cash Flow Statement	39
<b>10</b> Notes to Financial Statements	40

## **CORPORATE INFORMATION**

### **Board of Directors**

Mr. Thokchom Hemo Singh	-	Managing Director
Mrs. Thokchom Bidyamani Devi	-	Executive Director
Mr. Rakesh Tayenjam	-	Executive Director
Mr. Sanamani Singh Yambem	-	Independent Director
Mr. Chingakhom Ibohah Meitei	-	Non-Executive Director

### **Company Secretary**

Mrs. Upma Jain

### **List of Committees**

#### • **Asset Liability & Risk Management Committee (ALCO)**

Mr. Thokchom Hemo Singh	-	Chairman
Mr. Rakesh Tayenjam	-	Convenor
Mr. Takhellambam Dhanabir	-	Member
Mr. Thangjam Gojen	-	Member
Mr. Aneshkumar Wahengbam	-	Member

#### • **Loan & Wilful Defaulter Committee**

Mr. Rakesh Tayenjam	-	Chairman
Mr. Takhellambam Dhanabir	-	Convenor
Mrs. Laishram Sylvia Devi	-	Member
Mr. Kiyam Rocky Singh	-	Member
Mr. Aneshkumar Wahengbam	-	Member

### **Secretarial Advisor**

Mr. Rahul Sharma

### **Registered Office & Corporate Office**

Panthoibi Housing Finance Company Limited  
Uripok Tourangbam Leikai  
Near Flyover Bridge  
Imphal West - 795001  
Manipur  
@ phfcldc@gmail.com  
Tel (0385) 2414889

### **Principal Officer**

Mr. Aneshkumar Wahengbam

### **Nodal Officer**

Mr. Salam Aryabhatta Meetei

### **Grievance Redressal Officer**

Mr. Takhellambam Dhanabir Singh

### **Internal Auditor**

S.L. Gangwal & Co.  
Chartered Accountants  
FRN: 004649  
Thangal Bazar, Imphal, Manipur  
Membership No. 77090  
@ jyotimanipur@gmail.com

### **Statutory Auditor**

Rajesh Bimal & Associates  
Chartered Accountants  
FRN: 326529E  
Office: 301, Anupam Building, Near Railway Gate No. 8  
A.T. Road, Bharalumukh  
Guwahati - 781009  
Membership No. 058795  
@ carajeshbimal@gmail.com  
Tel (0361) 2734492 / 93

### **Bankers**

ICICI Bank  
State Bank of India  
Central Bank of India  
Manipur State Cooperative Bank

## ABOUT US

### 1. Mission, Vision and Value statement of Panthoibi Housing Finance Company Limited (PHFCL):

<u>Mission</u>	<u>Vision</u>	<u>Values</u>
<ul style="list-style-type: none"> <li>To be easily accessible to everyone</li> <li>To understand the needs of our customer</li> <li>To go the extra mile in serving the unserved</li> </ul>	To deliver the dream of owning home by providing access to Housing Finance and easy home loan solution to our customers	<ul style="list-style-type: none"> <li>Candid, Commitment, Courtesy</li> <li>Excellence with Integrity</li> <li>Learning and Sharing</li> </ul>

### 2. OUR OFFERINGS

#### i. Housing Loans

- a. Construction of New Dwelling Units
- b. Purchase of Flats / Houses
- c. Renovation of Existing Units
- d. Extension of Existing Units
- e. Purchase of Plot for Construction of Houses

#### ii. Non-Housing Loans

- a. Loan Against Property

### 3. RATING

Panthoibi Housing Finance Company Ltd. has been assigned BWR BB - (Pronounced as BWR Double B Minus) by Brickwork Ratings for the Bank Loan Facilities of the Company.

### 4. KEY FINANCIAL HIGHLIGHTS (Last five financial years)

Particulars	2014-15	2015-16	2016-17	2017-18	2018-19
Gross Revenue	1,59,01,205.66	1,57,52,773.00	1,64,14,037.00	1,73,80,260.00	1,70,65,549.15
Profit Before Tax	94,83,082.62	67,26,171.70	45,99,741.53	9,03,040.24	36,43,562.87
Profit After Tax	63,68,707.62	46,61,431.70	31,45,459.05	7,32,404.96	24,39,892.87
Disbursement	2,26,00,000.00	1,22,50,000.00	2,22,00,000.00	2,80,00,000.00	4,09,85,000.00
Net Worth	10,94,02,538.23	11,39,07,983.93	11,75,43,442.98	11,67,01,695.94	11,98,18,361.53
Paid-up Share Capital	9,45,02,000.00	9,45,02,000.00	9,49,32,000.00	9,49,32,000.00	9,53,82,000.00
Borrowings	0	55,01,665.00	49,28,023.50	45,86,468.78	1,40,65,734.88
Earnings Per Share	0.67	0.49	0.33	0.08	0.26
CRAR (%)	213.18	200.21	204.12	184.76	195.13

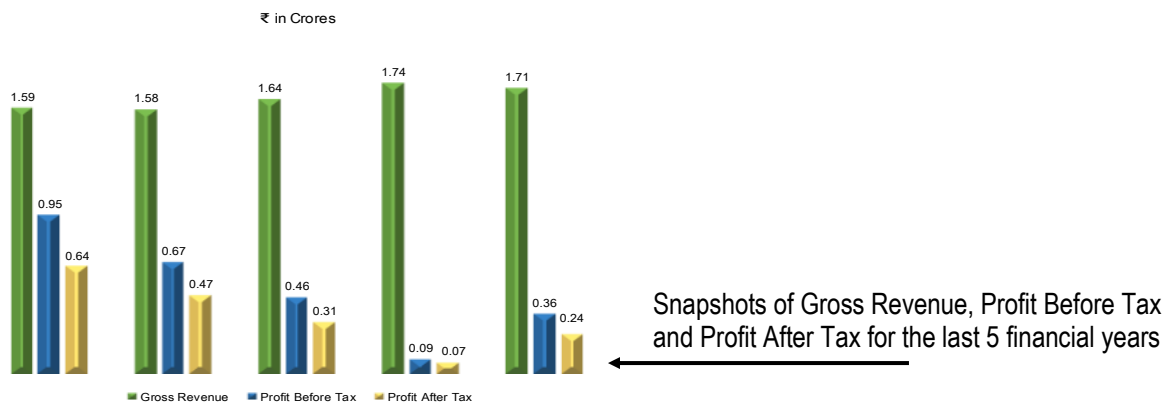
## 5. COMPANY OVERVIEW

Northeastern region of India is a land of undulating hills and plains with luxuriant green cover and a wide variety of rare and exotic flora and fauna. In spite of ample natural and human resources, the Northeastern region of India is still lagging behind in terms of housing infrastructure as compare to other states of India. Shelter is one of the main three basic needs of human being. This should not be something that a family can only wish to have, not something reserved for the luckiest but something that everyone should get an opportunity to acquire. There is a growing need for affordable housing finance to achieve the dream of owning a house, which will further lead a higher standard of living in a secure environment. To provide housing finance, Panthoibi Housing Finance Company Limited (PHFCL) entered in the field of housing sector with the sole purpose to provide affordable home loan.

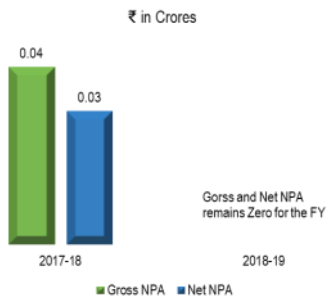
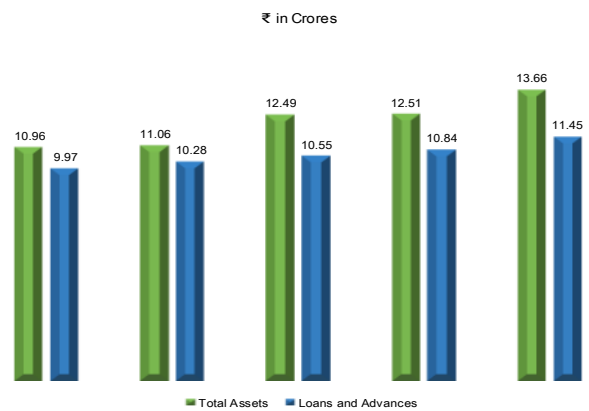
PHFCL was incorporated with the ROC on the 19th January 2006, under the Companies Act, 1956 in the Ministry of Corporate Affairs, Government of India. The company was registered with the National Housing Bank (NHB) on 1st October 2009 as a Housing Finance Company. It was issued with the certificate of Commencement for Housing Finance Activities on the 2nd of November 2009, by the Ministry of Corporate Affairs, Govt. of India. It was specified as a Financial Institution by the Ministry of Finance, Dept. of Financial Services, Government of India on the 18th December 2015 under the SARFAESI Act. It became the 1st Housing Finance Company which was set up in the soil of Manipur to have got the NHB license in the entire Northeastern region of India. PHFCL has financed individual housing loans in the rural and urban sectors by giving low-income family a reduction in housing cost so they can afford decent living accommodation. As a continuation of its housing activities, the company has opened four new branches in Manipur located at Nambol, Bishnupur, Kakching and Moirang districts, and one in Assam in Silchar district. The company product portfolio includes Regular home loan, Urban Home Loan, and Rural Home Loan.

A significant turnaround came in the company's business operations, when an MoU was executed between the company and the Government of India (NHB as Central Nodal Agency) in 2015, to avail Pradhan Mantri Awas Yojana-Credit Linked Subsidy Scheme (PMAY-CLSS) housing loans to Economically Weaker Section (EWS) and Low Income Group (LIG) of households in Manipur and beyond. Till 2017, three MoU's were executed between the PHFCL and the Government of India (NHB as Central Nodal Agency) to avail PMAY-CLSS loans to EWS, LIG, Middle Income Group (MIG) I and II, and Gramin. The company is the leading financial institution in the State providing PMAY-CLSS home loan. As on 31<sup>st</sup> March 2018, the company has availed PMAY-CLSS home loan to 61 individual customers, the highest in the State.

## 6. FINANCIAL INDICATORS (Graphical representation for 5 years)

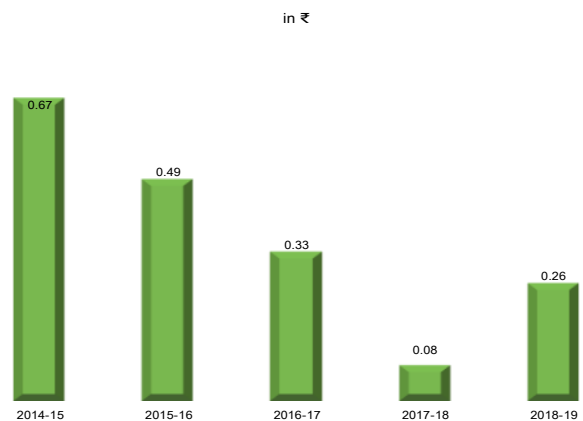


Snapshots of Total Assets and Loan Assets for the last 5 financial years



Snapshots of Gross NPA and Net NPA for the financial year 2017-18.  
No NPA were recorded during the previous 4 financial years

Snapshots of Earnings per Share for the last 5 financial years





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# DIRECTORS' REPORT

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SHELTER FOR ALL

Panthoibi Housing Finance Company Ltd.

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**13<sup>TH</sup> ANNUAL REPORT**  
**2018-19**

## DIRECTORS' REPORT

To,  
The Members  
Panthoibi Housing Finance Company Limited

Dear Members,

Your Directors have pleasure in presenting their 13<sup>th</sup> Board Report on the affairs of the Company together with the Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2019.

### **Financial summary (Standalone)**

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

Particulars	(Amount in ₹)	
	For the year ended 31.03.2019	For the year ended 31.03.2018
Revenue from Operations	1,60,11,579.00	1,65,69,781.00
Other Income	10,53,970.15	8,10,479.00
<b>Total Revenue</b>	<b>1,70,65,549.15</b>	<b>1,73,80,260.00</b>
<b>Total Expenditure</b>	<b>1,34,21,986.28</b>	<b>1,64,77,219.76</b>
Profit Before Tax	36,43,562.87	9,03,040.24
<b>Less:</b> Tax Expenses		
Current Tax	12,03,670.00	2,32,533.00
Deferred Tax	-	(61,897.72)
<b>Net Profit / Loss (after Tax)</b>	<b>24,39,892.87</b>	<b>7,32,404.96</b>
Earnings per share (Basic)	0.26	0.08

### **Dividend**

To conserve the resources of the Company and for further expansion of business activity, the Directors do not recommend any dividend for the Year under consideration.

### **Transfer of Unclaimed Dividend to Investor Education and Protection Fund**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

### **Reserves**

The amounts, if any, which the Board proposes to carry to any reserves is to be given.

Share Capital

### **SHARE CAPITAL**

#### **A. Buy Back of Securities**

The company has not bought back any of its securities during the year under review.



**B. Sweat Equity**

The company has not issued any Sweat Equity Shares during the year under review.

**C. Bonus Shares**

No Bonus Shares were issued during the year under review.

**D. Employees Stock Option Plan**

The company has not provided any Stock Option Scheme to the employees.

**E. Private Placement**

During the period under review, private placement of 45000 equity shares resulting in increase in Paid up share capital to ₹ 9,53,82,000/-. Company duly conducted Extra-Ordinary General meeting dated 10th May, 2018 obtained approval from the shareholders of the company.

**Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees**

The company had no such provision of money for purchasing its own shares by employees or by trustees during the year.

**Extract of the Annual Return**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 in the form of MGT-9 is furnished in “Annexure-A” and is attached to this Report.

*As per the provision of Companies Amendment Act, 2017, w.e.f. 31.07.2018 that is as per notification dated 31st July, 2017 provision in relation to MGT-9 has been removed from Section 134 and new provision I added i.e. the web address, if any, where annual return referred to in sub section (3) of Section 92 has been placed.*

**For the purpose of MGT-9 the web link is <https://phfcl.org.in/annual-reports/>**

**Brief description of the Company's working during the year/State of Company's affair**

Your Directors wish to present the details of Company's Business operations and State of affairs during the year under review:

**a. Profitability**

The financial statements for the year ended on March, 2019 show increase in the profitability from the last year and company incurred Net profit of ₹ 24,39,892.87 in the financial year ended 31st March, 2019.

**b. Sales**

The financial statements for the year ended on March, 2019 show decrease in the turnover from the last year and company reported revenue from operations of ₹ 1,60,11,579.00

**c. Marketing and Market Environment**

The Company has planned to cover whole North East region by conducting a road show and other marketing strategies.

**d. Future Prospects including constraints affecting due to Government Policies**

Depends on changes in government policies in future.

**Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report

**Details of Subsidiary/Joint Ventures/Associate Companies**

The Company does not have any Subsidiary, Associate Company or joint venture.

**Deposits**

The Company has neither accepted nor renewed any deposits during the year under review.

**Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:-

The company has upgraded its computer software and hardware as per the change in technology evolution. The company has adopted new technology and other advanced software for smooth & efficient working. The technology absorption will help the company in increasing its productivity and efficiency.

For conservation of energy the company has taken initiative of using the LED lights in the office premises and also advised the employees and other persons to use LED lights at their homes and other places.

There was no foreign exchange inflow or Outflow during the year under review.

**Corporate Social Responsibility (CSR)**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**Directors**

**a) Changes in Directors and Key Managerial Personnel**

During the period under review Mr. Ibohal Chingakham Meitei (DIN: 07596336) was appointed as an Additional Director of the company as on 12th September, 2018. The Company has, in terms of Section 160(1) of the Act, received in writing a notice from the member, proposing his candidature for the office of the Director and it is proposed to appoint him as a Director of the company in the ensuing Annual General Meeting.

Mr Rakesh Singh Tayenjam, who is eligible for retirement from the office by rotation, and being eligible under section 152 (6) of the Companies Act, 2013 for re-appointment.

**b) Declaration by an Independent Director(s) and re-appointment, if any**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company. But the company has Mr. Sanamani Singh Yambem as an independent director and he has declared and affirmed their compliance with the independence criteria as mentioned in Section 149(6) of the Companies Act, 2013.

### Managerial Remuneration

The company has given Managerial Remuneration to the managerial personnel within the limit specified under section 197 & 198 of the Companies Act, 2013.

A Resolution was passed by the Board of Directors of the company on April 08th, 2016 in regard of providing additional remuneration to the below mentioned directors in professional capacity in pursuance of section 197(4) (a) of the Companies Act, 2013.

S. No.	Name of Director	Services	Remuneration	Tenure
1.	Thokchom Hemo Singh	Head - Business Development / Finance	₹ 60,000/- per month	01.04.2018 - 31.03.2019
2.	Thokchom Bidyamani Devi	Head - Human Resource Development / Business Development	₹ 50,000/- per month	01.04.2018 - 31.03.2019
3.	Tayenjam Rakesh Singh	SBU - Head Information Technology / Technical Engineering	₹ 40,000/- per month	01.04.2018 - 31.03.2019

### Number of meetings of the Board of Directors

The Company had 18 (Eighteen) Board meetings during the financial year under review.

S. No.	Date of Board Meeting	Total No. of Directors as on the date of meeting	No. of Directors Present
1	16-04-2018	4	4
2	23-05-2018	4	4
3	04-06-2018	4	4
4	25-06-2018	4	4
5	09-08-2018	4	4
6	12-09-2018	4	4
7	19-09-2018	5	5
8	08-10-2018	5	5
9	17-10-2018	5	5
10	19-11-2018	5	5
11	17-12-2018	5	5
12	28-01-2019	5	5
13	14-02-2019	5	5
14	01-03-2019	5	5
15	26-03-2019	5	5

S. No.	Name of Director	No. of Board meeting entitled to attend for FY 2018-19	No. of Board meetings attended for FY 2018-19	AGM for the financial year ended 31.03.2018 held on 20.08.2018
1	Thokchom Hemo Singh	15	15	Yes
2	Thokchom Bidyamani Devi	15	15	Yes
3	Tayenjam Rakesh Singh	15	15	Yes
4	Sanamani Singh Yambem	15	15	Yes
5	Chingakham Ibohal Meitei	9	9	NA

#### Disclosure of Composition of Audit Committee

**M/s RAJESH BIMAL & ASSOCIATES**, Chartered Accountants, (FRN-326529E) were appointed as Statutory Auditors in the Annual General Meeting which was held on 04<sup>th</sup> day of June, 2015 to conduct the statutory audit for the financial year 2015-2016 to 2019-2020.

#### Disclosure of Composition of Audit Committee

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

#### Nomination and Remuneration Committee

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

#### Statutory Auditors

**M/s RAJESH BIMAL & ASSOCIATES** Chartered Accountants, (FRN-326529E) were appointed as Statutory Auditors for a period of Five year in the Annual General Meeting which was held on 04<sup>th</sup> day of June, 2015 to conduct the statutory audit for the financial year 2015-2016 to 2019-2020.

#### Auditors' Report

The company has received an audit report from the statutory auditors of the company and according to the report financial statements for the year ended on 31st March, 2019 give a true and fair view of the state of affairs of the company, Profit, its cash flows are in conformity with the prescribed accounting principles and There were no qualifications, reservations or adverse remarks made by the auditors in their respective reports.

#### Secretarial Audit Report

The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

#### Corporate Governance Certificate

The provisions relating to corporate governance are not applicable to the Company.

**Particulars of loans, guarantees given, security provided or investments made under section 186**

Company has not provided loans, guarantees or security under section 186 of Companies Act, 2013.

**Particulars of contracts or arrangements with related parties:**

All contracts or arrangements entered by the company during the financial year with related parties were in the ordinary course of business and on arm length basis. During the year the company has entered into contracts/ arrangements with Mr. Thokchom Hemo Singh, Mrs. Thokchom Bidyamani Devi and Mr. Tayenjam Rakesh Singh the whole time directors of the company. The particulars of every contract/ arrangements entered into by the company with related parties shall be disclosed in Form AOC-2 which is annexed as Annexure-B.

**Disclosure on Vigil Mechanism**

The Company has established a vigil mechanism and overseas through the committee, the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the chairman of the Audit Committee on reporting issues concerning the interests of co employees and the Company.

**Risk Management**

The Company has a Risk Management Committee for the period under review which consists of:

- |    |                                 |                           |
|----|---------------------------------|---------------------------|
| 1. | Mr. Thokchom Hemo Singh         | Chairman of the Committee |
| 2. | Mr. Tayenjam Rakesh Singh       | Convener                  |
| 3. | Mr. Thangjam Gojen              | Member                    |
| 4. | Mr. Takhellambam Dhanabir Singh | Member                    |
| 5. | Mr. Aneshkumar Wahengbam        | Member                    |

And on the suggestions of the respective Committee members the Board of Directors has ensured that an effective KYC program is put in place and has established appropriate procedures and is ensuring its effective implementation. The program covers proper management oversight, systems and controls, segregation of duties, training and other related matters. Responsibility has been explicitly allocated within the company to ensure that company's policies and procedures are implemented effectively. The Board has devised procedures for creating Risk Profiles of new customers and will apply various Anti Money Laundering measures keeping in view the risks involved in a transaction, account or business relationship.

- Company will ensure that its audit machinery is staffed adequately with individuals who are well-versed in such policies and procedures. Concurrent/Internal Auditors will specifically check and verify the application of KYC procedures and comment on the lapses observed in this regard. The compliance in this regard will be put up before the Board of the company at quarterly intervals.
- Company will have an ongoing employee training program so that members of the staff are adequately trained in KYC procedures. Training requirements will have different focuses for frontline staff, compliance staff and staff dealing with new customers.
- Customer Education: The implementation of KYC procedures requires company to demand certain information from customers, which may be of personal nature, or which has hitherto never been called for. This can sometimes lead to a lot of questioning by the customer as to the motive and purpose of collecting such information.

Company's front line staff will therefore personally discuss this with customers and if required, company will also prepare specific literature/pamphlets, etc. so as to educate the customer on the objectives of the KYC program.

### **Material and Significant Orders Passed by Regulators & Courts**

No significant and material orders have been passed by any regulators or courts or tribunals against the company impacting the going concern status and company's operation in future.

### **Directors' Responsibility Statement**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:-

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and
- the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.-
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **Acknowledgements**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**For and On behalf of PANTHOIBI HOUSING FINANCE COMPANY LIMITED**

**Sd/-**  
**THOKCHOM HEMO SINGH**  
Managing Director  
(DIN : 01498594)

**Sd/-**  
**THOKCHOM BIDYAMANI DEVI**  
Director  
(DIN : 01340972)

**Place:- IMPHAL**

**Date:- 26.07.2019**



ANNEXURE - A

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**FORM NO. MGT - 9**  
**EXTRACT OF ANNUAL RETURN**

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**SHELTER FOR ALL**

Panthoibi Housing Finance Company Ltd.

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**13<sup>TH</sup> ANNUAL REPORT**  
**2018-19**

**FORM NO. MGT 9****EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2019

Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration) Rule, 2014

**I. REGISTRATION & OTHER DETAILS**

1	CIN	U65922MN2006PLC008036
2	Registration Date	Thursday, January 19, 2006
3	Name of the Company	PANTHOIBI HOUSING FINANCE COMPANY LIMITED
4	Category/Sub-category of the Company	Public Company Company Limited by Shares
5	Address of the Registered office & contact details	Near Flyover Bridge, Uripok Tourangbam Leikai, Imphal, Manipur - 795001 Contact: 0385-2414889
6	Whether listed company	Not Listed
7	Name, Address & contact details of the Registrar & Transfer Agent, if any	Not Applicable

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product / Associate	% to total turnover of the Company
1	HOUSING LOAN FINANCING ACTIVITY	65922	89.84
2	LOAN AGAINST PROPERTY	65923	10.16

**III. PARTICULAR OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S N	Name and address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of shares held	Applicable Section
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Nil



**IV. SHARE HOLDING PATTERN**

(Equity share capital breakup as percentage of total equity)

**(i) Category-wise Share Holding**

Category of Share-holders	No. of Shares held at the beginning of the year (As on 31-March-2018)				No. of Shares held at the beginning of the year (As on 31-March-2019)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual / HUF		21,15,800	21,15,800	22.29%		19,89,200	19,89,200	20.86%	- 5.98%
b) Central Govt.			-	0.00%			-	0.00%	0.00%
c) State Govt.(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Bank/FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
<b>Sub Total (A)(1)</b>	-	21,15,800	21,15,800	22.29%	-	19,89,200	19,89,200	20.86%	- 5.98%
<b>(2) Foreign</b>									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
<b>Sub Total (A)(2)</b>			-	0.00%	-		-	0.00%	0.00%
<b>TOTAL (A)</b>	-	21,15,800	21,15,800	22.29%	-	19,89,200	19,89,200	20.86%	- 5.98%
<b>B. Public</b>									
<b>1. Institutions</b>									
a) Individual / HUF			-	0.00%			-	0.00%	0.00%
b) Central Govt.			-	0.00%			-	0.00%	0.00%
c) State Govt.(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Bank/FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Other Public			-	0.00%			-	0.00%	0.00%
<b>Sub Total (B)(1)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual share-holders holding nominal share capital upto ₹ 1 lakh		3,52,200	3,52,200	3.71%		1,82,000	1,82,000	1.91%	- 48.32%
ii) Individual share-holders holding nominal share capital in excess of ₹ 1 lakh		70,25,200	70,25,200	74.00%		73,67,000	73,67,000	77.24%	4.87%

#### IV. SHARE HOLDING PATTERN (contd.)

(Equity share capital breakup as percentage of total equity)

##### (i) Category-wise Share Holding

Category of Share-holders	No. of Shares held at the beginning of the year (As on 31-March-2018)				No. of Shares held at the beginning of the year (As on 31-March-2019)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
c) Others (specify)									
Non Resident			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - DR			-	0.00%			-	0.00%	0.00%
<b>Sub-total (B)(2)</b>	-	73,77,400	73,77,400	77.71%	-	75,49,000	73,77,4000	79.14%	2.33%
<b>Total Public (B)</b>	-	73,77,400	73,77,400	77.71%	-	75,49,000	73,77,4000	79.14%	2.33%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>			-	0.00%				0.00%	0.00%
<b>Grand Total</b>	-	94,93,200	94,93,200	100.00%	-	95,38,200	95,38,200	100.00%	- 3.66%

##### (ii) Shareholding of Promoters

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Thokchom Hemo Singh	9,69,000	10.21%		9,79,400	10.27%		0.06%
2	Thokchom Bidyamani Devi	7,80,000	8.22%		7,90,000	8.28%		0.06%
3	Pukhrambam Gulapi Singh	1,57,000	1.65%		-	0.00%	Transfer of Shares	- 1.65%
4	Tayenjam Rakesh Singh	2,09,800	2.21%		2,19,800	2.30%		0.09%

##### (iii) Change in Promoters' Shareholding (please specify, if there is no change)

S N	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name: Thokchom Hemo Singh						
	At the beginning of the year	01-04-2018		9,69,000	10.21%	9,79,400	10.27%
	Changes during the year	09-10-2019	Transfer	10,400	0.11%	-	0.00%
	At the end of the year	31-03-2019		9,79,400	10.32%	9,79,400	10.27%
2	Name: Thokchom Bidyamani Devi						
	At the beginning of the year	01-04-2018		7,80,000	8.22%	7,90,000	8.28%
	Changes during the year	09-10-2019	Transfer	10,000	0.11%	-	0.00%
	At the end of the year	31-03-2019		7,90,000	8.32%	7,90,000	8.28%
3	Name: Pukhrambam Gulapi Singh						
	At the beginning of the year	01-04-2018		1,57,000	1.65%	-	0.00%
	Changes during the year	09-10-2019	Transfer	1,57,000	1.65%	-	0.00%
	At the end of the year	31-03-2019		-	0.00%	-	0.00%

**(iii) Change in Promoters' Shareholding (please specify, if there is no change) (contd.)**

S N	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
4	Name: Tayenjam Rakesh Singh						
	At the beginning of the year	01-04-2018		2,09,800	2.21%	2,19,800	2.30%
	Changes during the year	09-10-2019	Transfer	10,000	0.11%	-	0.00%
	At the end of the year	31-03-2019		2,19,800	2.23%	2,19,800	2.30%

**(iv) Shareholding Pattern of top ten Shareholders***(Other than Directors, Promoters and Holders of GDRs and ADRs):*

S N	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name: Takhellambam Dhanabir Singh						
	At the beginning of the year	01-04-2018		1,75,300	1.85%	1,75,300	1.84%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31-03-2019		1,75,300	1.85%	1,75,300	1.84%
2	Name: Maharabam Krishna						
	At the beginning of the year	01-04-2018		1,20,100	1.27%	1,20,100	1.26%
	Changes during the year				0.00%		0.00%
	At the end of the year	31-03-2019		1,20,100	1.27%	1,20,100	1.26%
3	Name: Pracia Yurembam						
	At the beginning of the year	01-04-2018		1,20,000	1.26%	1,20,000	1.26%
	Changes during the year				0.00%		0.00%
	At the end of the year	31-03-2019		1,20,000	1.26%	1,20,000	1.26%
4	Name: Takhellambam Shila						
	At the beginning of the year	01-04-2018		1,18,000	1.24%	1,18,000	1.24%
	Changes during the year				0.00%		0.00%
	At the end of the year	31-03-2019		1,18,000	1.24%	1,18,000	1.24%
5	Name: Moni Dev						
	At the beginning of the year	01-04-2018		1,16,000	1.22%	1,16,000	1.22%
	Changes during the year				0.00%		0.00%
	At the end of the year	31-03-2019		1,16,000	1.22%	1,16,000	1.22%
6	Name: Mutum Rojiki Singh						
	At the beginning of the year	01-04-2018		1,03,000	1.08%	1,13,400	1.19%
	Changes during the year		Transfer	10,400	0.11%		0.00%
	At the end of the year	31-03-2019		1,66,000	1.19%	1,13,400	1.19%
7	Name: Laishram Sylvia						
	At the beginning of the year	01-04-2018		90,000	0.95%	90,000	0.94%
	Changes during the year				0.00%		0.00%
	At the end of the year	31-03-2019		90,000	0.95%	90,000	0.94%
8	Name: Rakesh Kumar Jain						
	At the beginning of the year	01-04-2018		80,000	0.84%	80,000	0.84%
	Changes during the year				0.00%		0.00%
	At the end of the year	31-03-2019		80,000	0.84%	80,000	0.84%

**(iv) Shareholding Pattern of top ten Shareholders***(Other than Directors, Promoters and Holders of GDRs and ADRs):*

S N	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
9	Name: Aryabhata Meetei						
	At the beginning of the year	01-04-2018		80,000	0.84%	80,000	0.84%
	Changes during the year				0.00%		0.00%
	At the end of the year	31-03-2019		80,000	0.84%	80,000	0.84%
10	Name: Vikram Konsam						
	At the beginning of the year	01-04-2018		80,000	0.84%	80,000	0.84%
	Changes during the year				0.00%		0.00%
	At the end of the year	31-03-2019		80,000	0.84%	80,000	0.84%

**(v) Shareholding of Directors and Key Managerial Personnel:**

S N	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name: Thokchom Hemo Singh						
	At the beginning of the year	01-04-2018		9,69,000	10.21%	9,79,400	10.27%
	Changes during the year	09-10-2019	Transfer	10,400	0.11%	-	0.00%
	At the end of the year	31-03-2019		9,79,400	10.32%	9,79,400	10.27%
2	Name: Thokchom Bidyamani Devi						
	At the beginning of the year	01-04-2018		7,80,000	8.22%	7,90,000	8.28%
	Changes during the year	09-10-2019	Transfer	10,000	0.11%	-	0.00%
	At the end of the year	31-03-2019		7,90,000	8.32%	7,90,000	8.28%
3	Name: Tayenjam Rakesh Singh						
	At the beginning of the year	01-04-2018		2,09,800	2.21%	2,19,800	2.30%
	Changes during the year	09-10-2019	Transfer	10,000	0.11%	-	0.00%
	At the end of the year	31-03-2019		2,19,800	2.23%	2,19,800	2.30%
4	Name: Chingakham Ibohal Meitei						
	At the beginning of the year	01-04-2018		-	0.00%	10,000	0.10%
	Changes during the year	23-05-2018	Allot	10,000	0.11%	-	0.00%
	At the end of the year	31-03-2019		10,000	0.11%	10,000	0.10%

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in ₹)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	51,62,065.18	-	-	51,62,065.18
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i + ii + iii)</b>	<b>51,62,065.18</b>	<b>-</b>	<b>-</b>	<b>51,62,065.18</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	65,21,071.87			65,21,071.87
* Reduction		-	-	-
<b>Net Change</b>	<b>65,21,071.87</b>			<b>65,21,071.87</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	1,16,83,137.05	-	-	1,16,83,137.05
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i + ii + iii)</b>	<b>1,16,83,137.05</b>	<b>-</b>	<b>-</b>	<b>1,16,83,137.05</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S N	Particulars of Remuneration	Name of MD/WT/Manager			Total Amount
	Name	THOKCHOM HEMO SINGH	THOKCHOM BIDYAMANI DEVI	TAYENJAM RAKESH SINGH	Amount in ₹
	Designation	Managing Director	Whole-time Director	Whole-time Director	
1	Gross Salary				-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary u/s 17(3) Income-tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission - as % of profit - others, specify				-
5	Salary for Professional Services	7,20,000.00	6,00,000.00	4,80,000.00	18,00,000.00
	Total (A)	7,20,000.00	6,00,000.00	4,80,000.00	18,00,000.00
	Ceiling as per the Act				

#### B. Remuneration to other Directors

S N	Particulars of Remuneration	Name of Directors	Total Amount
		SANAMANI SINGH YAMBEM	Amount in ₹
1	Independent Director		-
	Fee for attending board committee	-	-
	Commission		-
	Others, please specify		-
	Total (1)	-	-
2	Other Non-Executive Directors		-
	Fee for attending board committee		-
	Commission		-
	Others, please specify		-
	Total (2)	-	-
	Total (B) = (1 + 2)	-	-
	Total Managerial Remuneration		18,00,000.00
	Overall Ceiling as per the Act		

#### C. Remuneration to Key Managerial Personnel other than MD/Manager/WTd

S N	Particulars of Remuneration	Name of MD/WTd/Manager			Total Amount
	Name			UPMA JAIN	Amount in ₹
	Designation	CEO	CFO	COMPANY ECRETARY	
1	Gross Salary			1,20,000	1,20,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary u/s 17(3) Income-tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission - as % of profit - others, specify				-
5	Others, please specify				-
	Total	-	-	1,20,000	1,20,000

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority (RD / NCLT / COURT)	Appeal made, if any (give Details)
<b>A. Company</b>					
Penalty					
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty					
Punishment					
Compounding					
<b>C. Other Officers in Default</b>					
Penalty					
Punishment					
Compounding					

For and On behalf of PANTHOBI HOUSING FINANCE COMPANY LIMITED

Sd/-  
THOKCHOM HEMO SINGH  
Managing Director  
(DIN : 01498594)

Sd/-  
THOKCHOM BIDYAMANI DEVI  
Director  
(DIN : 01340972)

Place:- IMPHAL

Date:- 26.07.2019



ANNEXURE - B

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**FORM AOC - 2**

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**SHELTER FOR ALL**

Panthoibi Housing Finance Company Ltd.

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**13<sup>TH</sup> ANNUAL REPORT**  
**2018-19**



## FORM AOC - 2

Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and rule 8(2) of the Companies (Account) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at Arm's Length basis : Nil**

Sl. No.	Particulars	Details
1	Name(s) of the related party & nature of relationship	-
2	Nature of contracts / arrangements / transaction	-
3	Duration of the contracts / arrangements / transaction	-
4	Salient terms of the contracts or arrangements or transaction including the value, if any	-
5	Justification for entering into such contracts or arrangement or transactions	-
6	Date of approval by the Board	-
7	Amount paid as advances, if any	-
8	Date on which the special resolution was passed in General Meeting as required under first proviso to section 188	-

**2. Details of contracts or arrangements or transactions at Arm's Length basis**

Sl. No.	Particulars	Details
1	Name(s) of the related party & nature of relationship	Mr. Thokchom Hemo Singh (Managing Director)
	Nature of contracts / arrangements / transaction	Professional Services
	Duration of the contracts / arrangements / transaction	12 (Twelve) months : 01.04.2018 to 31.03.2019
	Salient terms of the contracts or arrangements or transaction including the value, if any	Mr. Thokchom Hemo Singh was appointed as Head-Business Development / Finance in professional capacity on a monthly remuneration of ₹ 60,000
	Date of approval by the Board	August 08, 2016
	Amount paid as advances, if any	-
2	Name(s) of the related party & nature of relationship	Mrs. Thokchom Bidyamani Devi (Executive Director)
	Nature of contracts / arrangements / transaction	Professional Services
	Duration of the contracts / arrangements / transaction	12 (Twelve) months : 01.04.2018 to 31.03.2019
	Salient terms of the contracts or arrangements or transaction including the value, if any	Mr. Thokchom Bidyamani Devi was appointed as Head-Human Resource Development / Business Development in professional capacity on a monthly remuneration of ₹ 50,000
	Date of approval by the Board	August 08, 2016
	Amount paid as advances, if any	-

**2. Details of contracts or arrangements or transactions at Arm's Length basis (contd.)**

Sl. No.	Particulars	Details
3	Name(s) of the related party & nature of relationship	Mr. Tayenjam Rakesh Singh (Executive Director)
	Nature of contracts / arrangements / transaction	Professional Services
	Duration of the contracts / arrangements / transaction	12 (Twelve) months : 01.04.2018 to 31.03.2019
	Salient terms of the contracts or arrangements or transaction including the value, if any	Mr. Tayenjam Rakesh Singh was appointed as SBU-Head Information Technology / Technical Engineering in professional capacity on a monthly remuneration of ₹ 40,000
	Date of approval by the Board	August 08, 2016
	Amount paid as advances, if any	-
4	Name(s) of the related party & nature of relationship	Mrs. Thokchom Bidyamani Devi (Executive Director)
	Nature of contracts / arrangements / transaction	Services
	Duration of the contracts / arrangements / transaction	2 (Two) years : 01.04.2017 to 31.03.2019
	Salient terms of the contracts or arrangements or transaction including the value, if any	Mr. Thokchom Bidyamani Devi has given a premises to company on rent on an annual rental basis of ₹ 1,20,000
	Date of approval by the Board	August 08, 2016
	Amount paid as advances, if any	-

For and On behalf of PANTHOIBI HOUSING FINANCE COMPANY LIMITED

Sd/-  
THOKCHOM HEMO SINGH  
Managing Director  
(DIN : 01498594)

Sd/-  
THOKCHOM BIDYAMANI DEVI  
Director  
(DIN : 01340972)

Place:- IMPHAL

Date:- 026.07.2019

## LIST OF BOARD MEETING OF PANTHOIBI HOUSING FINANCE COMPANY LIMITED DURING THE YEAR 2017-18

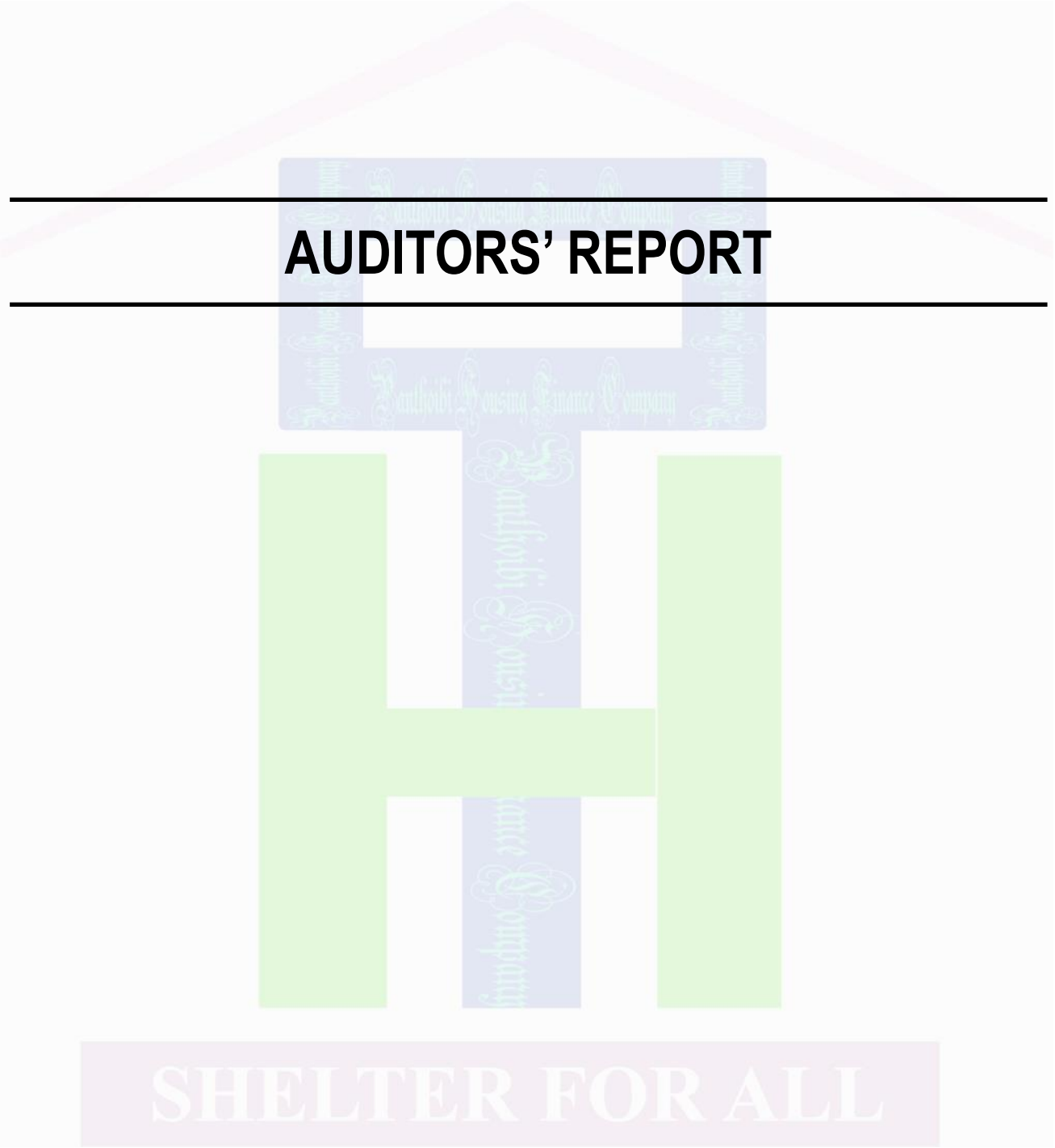
S No.	Date of Board Meeting	Total No. of Directors as on the date of Meeting	Attendance	
			No. of Directors	% of Attendance
1	13-04-2017	4	4	100%
2	08-05-2017	4	4	100%
3	30-05-2017	4	4	100%
4	16-06-2017	4	4	100%
5	26-06-2017	4	4	100%
6	12-07-2017	4	4	100%
7	07-08-2017	4	4	100%
8	09-09-2017	4	4	100%
9	23-09-2017	4	4	100%
10	13-10-2018	4	4	100%
11	15-11-2017	4	3	75%
12	27-11-2017	4	4	100%
13	08-12-2017	4	4	100%
14	12-12-2017	4	4	100%
15	30-12-2017	4	4	100%
16	16-01-2018	4	4	100%
17	17-02-2018	4	4	100%
18	27-03-2018	4	4	100%

STATEMENT OF CHANGES IN EQUITY FOR THE F.Y. ENDED MARCH 2018  
Pursuant to Section 2(40) & 129 of the Companies Act, 2013

S. No.	Particulars	Amount in ₹
A	Equity Share Capital at the beginning of the year	9,49,22,000
B	Increase in Share Capital through: Right Issue Bonus Issue Private Placement	- - -
C	Decrease in Equity Share Capital through Buy Back Forfeiture	- -
D	Equity Share Capital at the end of the year ( A + B + C )	9,49,22,000

For and On behalf of PANTHOIBI HOUSING FINANCE COMPANY LIMITED

Sd/-  
THOKCHOM HEMO SINGH  
Managing Director  
(DIN : 01498594)Sd/-  
THOKCHOM BIDYAMANI DEVI  
Director  
(DIN : 01340972)Place:- IMPHAL  
Date:- 04.06.2018



# AUDITORS' REPORT

SHELTER FOR ALL

Panthoibi Housing Finance Company Ltd.

**13<sup>TH</sup> ANNUAL REPORT**  
**2018-19**

## INDEPENDENT AUDITOR'S REPORT

To the Members of M/s **Panthoibi Housing Finance Company Limited**

### Opinion

We have audited the financial statements of M/s **Panthoibi Housing Finance Company Limited**, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2019, the Statement of Profit and Loss and statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and platform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief

were necessary for the purposes of our audit

- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
- e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2019 from being appointed as a director in terms of Section 164(2) of the Act
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
  - i. The Company does not have any pending litigations which would impact its financial position
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

**For Rajesh Bimal & Associates**

**Chartered Accountants**

**FRN: 326529E**

**RAJESH KUMAR JAIN**

**(Partner)**

**Membership No. 058795**

**UDIN: 19058795AAAACB1001**

**Place: Guwahati**

**Date: 26.07.2019**

## Annexure A to the Independent Auditor's Report

We report that:

- i. As explained to us, the Company is maintaining proper records showing full particulars including quantitative details and situation of fixed asset. The fixed assets have been physically verified by management at reasonable intervals. No material discrepancies were noticed on such verification.
- ii. As explained to us, the Company does not have any inventory at any time during the year.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
  - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess, GST and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2019 for a period of more than six months from the date they became payable.
  - b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The Company is a limited company. Hence the provisions of clause (xi) of the order is not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.



- xv. The Company has not entered into non-cash transactions with directors or persons connected with them.
- xvi. The company is not required to be registered under section 45-IA of the Reserve bank of India Act, 1934.

**For Rajesh Bimal & Associates**

**Chartered Accountants**

**FRN: 326529E**

**RAJESH KUMAR JAIN**

**(Partner)**

**Membership No. 058795**

**UDIN: 19058795AAAACB1001**

**Place: Guwahati**

**Date: 26.07.2019**

**Annexure B to the Independent Auditor's Report**  
**Report on Internal Financial Controls with reference to financial statements**

**Report on Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **M/s Panthoibi Housing Finance Company Limited** ("the Company") as of 31<sup>st</sup> March, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and

dispositions of the assets of the company;

2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2019, based on the internal control over financial reporting criterion established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Rajesh Bimal & Associates**

**Chartered Accountants**

**FRN: 326529E**

**RAJESH KUMAR JAIN**

**(Partner)**

**Membership No. 058795**

**UDIN: 19058795AAAACB1001**

**Place: Guwahati**

**Date: 26.07.2019**

## Annexure C to the Independent Auditor's Report

### Annexure to Audit Report in pursuance to Housing Finance Companies - Auditor's Report (NHB) Direction, 2016

1. The Company has complied with section 29C of the National Housing bank Act, 1987
2. The Board of Directors of the Company has passed a resolution on dated 26.06.2009 for non-acceptance of any public deposits
3. The Company has not accepted any public deposits during the period ending 31.03.2019
4. The total borrowing of the company for the period ending 31.03.2019 is within 16 times of NOF as prescribed under paragraph 3(2) of the Housing Finance Companies (NHB) Directions, 2010
5. The Company has complied with the prudential norms on income recognition, accounting standards, asset classification, loan-to-value ratio, provisioning requirements, disclosure in balance sheet, investment in real estate, exposure to capital market and engagement of brokers, and concentration of credit/investments as specified in the Housing Finance Companies (NHB) Directions, 2010
6. As explained to us and according to information and explanation provided to us, the capital adequacy ratio as disclosed in the Schedule-II return submitted to the national Housing Bank in terms of the Housing Finance Companies (NHB) Directions, 2010 has been correctly determined and such ratio is in compliance with the minimum capital to risk weighted asset ratio (CRAR) prescribed therein
7. The Housing Finance Company has submitted following Schedule II return as specified in the Housing Finance Companies (NHB) Directions, 2010 during the period under review

Schedule II return for the period ending	Due date of Filing of return	Actual date of filing of return and acknowledgement no.
31 <sup>st</sup> March, 2019 (Provisional)	15 <sup>th</sup> May, 2019	15 <sup>th</sup> May, 2019 Schedule ID No. 10914
31 <sup>st</sup> March, 2019 (Final)	15 <sup>th</sup> May, 2019	15 <sup>th</sup> July, 2019 Schedule ID No. 11727
30 <sup>st</sup> September, 2018 (Final)	15 <sup>th</sup> November, 2018	14 <sup>th</sup> November, 2018 Schedule ID No. 8967

8. According to the information and explanation given to us, the company is not accepting/holding public deposits and has an asset size of less than ₹100 crore. Therefore, submission of Schedule III, as specified in para 44(1)(ii) of the Housing Finance Companies (NHB) Directions, 2010 is not applicable to the company
9. According to information and explanation provided to us, no new branches/offices were opened nor was there any closure of existing branches/offices during the period under review. Further, the company has complied with the requirements contained in the Housing Finance Companies (NHB) Direction, 2010
10. As explained to us and according to information and explanation provided to us, the company in compliance with the para 38 and 38A of the Housing Finance Companies (NHB) Directions, 2010 has neither lent any loan against its own shares nor has it granted any loan against bullion/primary gold and gold coins; and/or for purchase of gold in any form including primary gold, gold bullion, gold jewellery, gold coins, units of Exchange traded Funds (ETF) and units of gold mutual fund
11. The Company has obtained a certificate of registration from the National Housing Bank (NHB) vide certificate no. 10.077.09 dated 01.10.2009
12. The Company has complied with para 3(A)II of Housing Finance Companies - Auditor's Report (NHB) Direction,

2016, meeting the required Net Owned Fund (NOF) as prescribed under Section 29A of the National Housing Bank Act, 1987 including paid up equity shares

13. Based on our audit procedures and the information and explanations given by the management, the company has complied with the requirements contained in para 37(1) of the Housing Finance Companies (NHB) Directions, 2010 while opening new branch office(s)

14. During the period, the company has received subsidy of ₹1,03,46,513 under Pradhan Mantri Awas Yojana - Credit Linked Subsidy Scheme (PMAY-CLSS) from National Housing Bank, the same was credited to related borrowers' home loan account upfront deducting it from the principal loan outstanding. Following are the details

Sl. No	Acc. No.	Name Of Borrower	Name Of Co-Borrower	Subsidy Amount received	Processing Fees received from NHB	Total
1	10034	Thangjam Subash Singh	Ngangom Babita Devi	17,875	0	17,875
2	110051	Oinam Ranjit Singh		53,047	0	53,047
3	110061	Yumnam Binita Devi	Waikhom Manglemba Singh	1,09,655	0	1,09,655
4	110062	Irom Chandani Leima	Irom Shyamson Meitei	1,08,253	0	1,08,253
5	110063	Wangkheirakpam Modhuchandra Singh	Wangkheirakpam ongbi Shakuntala Devi	1,45,620	0	1,45,620
6	110065	Ngangom Radhapiyari Devi		1,07,441	0	1,07,441
7	110066	Phurailatpam Hellaba Singh	Phurailatpam Ranjita Devi	1,33,405	0	1,33,405
8	110069	Yumnam Binodini Devi	Yumnam Ibomcha Singh	1,95,539	3,000	1,98,539
9	110071	Laipungbam Lakhapriya Devi	Aheibam Subhaschandra Singh	2,17,530	3,000	2,20,530
10	110072	Lourembam Loken Singh	Lourembam Bimola Devi	1,45,380	3,000	1,48,380
11	110075	Laishram Hemanta Singh	Ningthoujam Memi Devi	2,19,749	3,000	2,22,749
12	110076	Maibam Loyangamba Singh	Maibam Sonika Devi	2,18,121	3,000	2,21,121
13	110077	Konsam Philip Singh	Lourembam Ranibala Devi	2,42,032	3,000	2,45,032
14	110078	Rajkumari Roshni Devi	Chabungbam Surjit Singh	2,66,635	3,000	2,69,635
15	110079	Lourembam Kananbala Devi		2,63,959	3,000	2,66,959
16	110080	Ngangom Ongbi Surmala Devi	Ngangom Gambhir Meitei	2,16,786	3,000	2,19,786
17	110081	Naorem Brojen Singh	Tensubam Bimola Devi	2,67,280	3,000	2,70,280
18	110082	Mutum Ongbi Thoibi Devi	Mutum Deben Singh	1,97,787	3,000	2,00,787
19	110088	Narengbam Saratkumar Singh		2,37,576	3,000	2,40,576
20	110089	Sanjrambam Santibala Devi		2,65,510	3,000	2,68,510
21	110090	Loutongbam Clintanchand Singh		2,65,866	3,000	2,68,866
22	110091	Moirangthem Indrakumar Singh		2,34,469	2,000	2,36,469
23	110092	Pukhrambam Khogendro Singh	Pukhrambam Maya Devi	2,66,929	3,000	2,69,929
24	110093	Pukhrambam Shayamjai Singh		2,66,752	3,000	2,69,752
25	110094	Oinam Dhanabir Singh		1,85,240	3,000	1,88,240
26	110095	Khubongmayum Momocha Singh		2,17,980	3,000	2,20,980
27	110096	Soram Bidya		2,34,569	2,000	2,36,569
28	110097	Khangembam Malemnganba meitei	Khangembam Ongbi Bimola Leima	2,29,545	3,000	2,32,545
29	110098	Leishangthem Bijoy Singh		1,47,845	3,000	1,50,845
30	110101	Tongbram Rajbati Devi		1,64,353	2,000	1,66,353
31	110102	Mayanglambam Romenchandra Singh		2,65,868	3,000	2,68,868
32	110105	Chingangbam Sanjoy Singh	Chingambam Dhanapati Devi	2,66,399	3,000	2,69,399

Sl. No	Acc. No.	Name Of Borrower	Name Of Co-Borrower	Subsidy Amount received	Processing Fees received from NHB	Total
33	110107	Kakchingtabam Labangini Devi	Samurailatpam Subhash Sharma	2,17,690	3,000	2,20,690
34	110108	Thiyam Ranjan Singh		1,63,216	3,000	1,66,216
35	110110	Thounaojam Deveshwor Meetei	Thounaojam Memtombi Devi	2,66,752	3,000	2,69,752
36	110111	M Rostananda Singh		2,44,304	3,000	2,47,304
37	110112	Ningthoujam Rameshwor	Ningthoujam Ongbi Jasmin Devi	1,11,367	3,000	1,14,367
38	110113	Moirangthem Bheigyabati Devi	Moirangthem Bembem Devi	62,193	3,000	65,193
39	110114	Tensubam Zenith Singh	Tensubam Jina Devi	1,77,952	3,000	1,80,952
40	110115	Ningombam Jitenkumar Singh		2,44,421	3,000	2,47,421
41	110116	Laikangbam Chinglen K Singh		1,73,864	3,000	1,76,864
42	110117	Khaidem Bitam Chanu		1,99,566	3,000	2,02,566
43	110118	Konsam Lokendro Singh		1,15,562	3,000	1,18,562
44	110119	Khumukcham Mohendra Singh		1,73,941	3,000	1,76,941
45	110120	Naorem Premkumar Singh		1,77,952	3,000	1,80,952
46	110125	Thangjam Dilipkumar Singh		2,66,811	3,000	2,69,811
47	110128	Haobijam Jadumani Singh		1,77,952	3,000	1,80,952
48	110129	Sagolsem Asharani Devi		2,67,045	3,000	2,70,045
49	110130	Kshetrimayum Kiran Singh		2,44,714	3,000	2,47,714
50	110131	Chungkham Thoithoi Devi	Chungkham Sarat Singh	2,19,749	3,000	2,22,749
51	110132	Wahengbam Venus Devi	Tongbram Nabakumar Singh	1,10,094	3,000	1,13,094
52	110134	Okram Sananingthou Meetei		89,093	3,000	92,093
53	110136	Yengkhom Mandadori Devi		1,33,640	3,000	1,36,640
54	110137	Maibam Sherjit Singh	Naorem Jibolata Devi	1,33,640	3,000	1,36,640
				<b>1,03,46,513</b>	<b>1,38,000</b>	<b>1,04,84,513</b>

15. During the period, Processing Fee of ₹1,38,000 was received from the National Housing Bank under PMAY-CLSS including TDS of ₹13,800 pertaining to 54 loan accounts

16. A penal of ₹13,000 was imposed to the company by the national Housing Bank (NHB) for non-intimation of opening of branches and non-reporting of Intangible Assets worth ₹9.42 lakhs in the Annual Report of 2016-17, vide letter no. NHB(ND)/HFC/DRS/Sup./A-4173/2019 dated April 25, 2019

17. As per information and according to explanation given to is CRAR value of the HFC as on 31<sup>st</sup> March 2019 was 194.39%

**For Panthoibi Housing Finance Company Limited**

Sd/-  
**THOKCHOM HEMO SINGH**  
[DIRECTOR]  
DIN: 01340972  
Uripok Achom Leikai  
Imphal 795001 MN IN

Sd/-  
**THOKCHOM BIDYAMANI DEVI**  
[DIRECTOR]  
DIN: 01498594  
Uripok Achom Leikai  
Imphal 795001 MN IN

Sd/-  
**UPMA JAIN**  
Company Secretary

In terms of our Audit Report of even date  
For **RAJESH BIMAL & ASSOCIATES**  
Chartered Accountants

Sd/-  
**RAJESH KUMAR JAIN**  
PARTNER  
Membership No. 058795  
Registration No. 326529E

Place: **GUWAHATI**  
Date: **26.07.2019**  
UDIN: **19058795AAAACB1001**

Balance Sheet as at 31<sup>st</sup> March, 2019

Amount in ₹

Particulars	Note No.	For the Year ended 31 <sup>st</sup> March, 2019	For the Year ended 31 <sup>st</sup> March, 2018
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital	1	9,53,82,000.00	9,49,32,000.00
(b) Reserve & Surplus	2	2,59,47,261.75	2,35,23,847.94
(c) Money received against Share Application		-	3,50,000.00
<b>(2) Share application money pending allotment</b>			-
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	3	1,16,83,137.05	51,62,065.18
(b) Deferred tax liabilities (Net)			-
(c) Other Long term liabilities			-
(d) Long term provisions	4	3,68,308.52	4,20,866.87
<b>(4) Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables			-
(c) Other current liabilities	5	25,00,597.83	13,85,190.00
(d) Short-term provisions	6	6,79,544.07	(6,77,792.93)
<b>TOTAL</b>		<b>13,65,60,849.22</b>	<b>12,50,96,177.06</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets	7	1,02,05,163.46	1,31,15,234.74
i) Tangible assets			-
ii) Intangible assets			-
iii) Capital work-in-progress			-
iv) Intangible assets - Company Software	8	14,50,900.22	16,34,152.00
(b) Non-current investments			
(c) Deferred tax assets (net)		48,036.24	48,036.24
(d) Long-term loans and advances	9	11,50,50,676.00	10,91,06,554.00
(e) Other non-current assets	10	60,000.00	1,20,000.00
<b>(2) Current assets</b>			
(a) Current investments	11	80,03,696.00	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	12	4,15,237.50	9,48,958.16
(e) Short-term loans and advances	13	11,51,528.10	1,23,241.92
(f) Other current assets	14	1,75,611.70	-
<b>TOTAL</b>		<b>13,65,60,849.22</b>	<b>12,50,96,177.06</b>
SIGNIFICANT ACCOUNTING POLICIES, NOTES ON ACCOUNTS, OTHER GENERAL NOTES & DISCLOSURES	1 to 3	-	-

The accompanying notes are an integral part of the financial statements

In witness and confirmations of facts

For PANTHOIBI HOUSING FINANCE COMPANY LIMITED

Sd/-  
THOKCHOM HEMO SINGH  
[DIRECTOR]

DIN: 01340972

Uripok Achom Leikai  
Imphal 795001 MN INPlace: GUWAHATI  
Date: 26.07.2019Sd/-  
THOKCHOM BIDYAMANI  
DEVI  
[DIRECTOR]

DIN: 01498594

Uripok Achom Leikai  
Imphal 795001 MN INSd/-  
UPMA JAIN  
Company SecretaryIn terms of our Audit Report of even date  
For RAJESH BIMAL & ASSOCIATES  
Chartered AccountantsSd/-  
RAJESH KUMAR JAIN  
PARTNER  
Membership No. 058795  
Registration No. 326529E

## Statement of Profit and Loss

Amount in ₹

Particulars		Note No.	For the Year ended 31 <sup>st</sup> March, 2019	For the Year ended 31 <sup>st</sup> March, 2018
I.	Revenue From Operations	15	1,60,11,579.00	1,65,69,781.00
II.	Other Income	16	10,53,970.15	8,10,479.00
III.	<b>Total Revenue (I + II)</b>		<b>1,70,65,549.15</b>	<b>1,73,80,260.00</b>
IV.	Expenses:			
	Employee benefits expense	17	82,02,290.00	1,05,21,065.00
	Depreciation and amortization expense	18	13,63,980.52	12,09,976.43
	Finance cost	19	6,17,808.70	5,79,768.70
	Other expenses (Administrative & Selling Exp.)	20	32,37,907.06	40,96,519.69
	<b>Total expenses</b>		<b>1,34,21,986.28</b>	<b>1,64,07,329.82</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>		36,43,562.87	9,72,930.18
VI.	Exceptional items		-	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>		36,43,562.87	9,72,930.18
VIII.	Extraordinary Items - Capital Rising Fee paid to ROC		-	-
IX.	<b>Profit before Prior period items and tax (VII - VIII)</b>		36,43,562.87	9,72,930.18
X.	Prior Period Items - Preliminary Expenses		-	-
XI.	<b>Profit before Tax and provision (IX - X)</b>		36,43,562.87	9,72,930.18
	Provision for Standard Assets Housing Loans and Non Housing Loans		-	(17,331.59)
	Provision for Sub Standard Assets Housing Loans and Non Housing Loans	21	-	(52,558.35)
XII.	<b>Profit before Tax</b>		36,43,562.87	9,03,040.24
	Tax expense:			
	(1) Current Tax		12,03,670.00	2,32,533.00
	(2) Income Tax (Earlier year tax)		-	-
	(3) Deferred Tax		-	(61,897.72)
XIII.	<b>Profit / (Loss) for the period from continuing operation (XI - XII)</b>		24,39,892.87	7,32,404.96
XIV.	Profit / (Loss) from discontinuing operations		-	-
XV.	Tax expense of discontinuing operations		-	-
XVI.	<b>Profit / (Loss) for the period from continuing operation (XIV - XV)</b>			-
XVII.	<b>PROFIT FOR THE YEAR (XIII + XVI)</b>		<b>24,39,892.87</b>	<b>7,32,404.96</b>
XVIII.	EARNINGS PER EQUITY SHARE			
	Equity shares of par value ₹10 each			
	(1) Basic	22	0.26	0.08
	(2) Diluted		0.26	0.08
	Number of shares used in computing earnings per share			
	(1) Basic		95,38,200	94,93,200
	(2) Diluted		95,38,200	94,93,200
	SIGNIFICANT ACCOUNTING POLICIES, NOTES ON ACCOUNTS, OTHER GENERAL NOTES & DISCLOSURES	1 to 3		

The accompanying notes are an integral part of the financial statements

In witness and confirmations of facts

For PANTHOIBI HOUSING FINANCE COMPANY LIMITED

Sd/-  
THOKCHOM HEMO SINGH  
[DIRECTOR]

DIN: 01340972

Uripok Achom Leikai  
Imphal 795001 MN IN

Place: GUWAHATI  
Date: 26.07.2019

Sd/-  
THOKCHOM BIDYAMANI  
DEVI  
[DIRECTOR]

DIN: 01498594

Uripok Achom Leikai  
Imphal 795001 MN IN

Sd/-  
UPMA JAIN  
Company Secretary

In terms of our Audit Report of even date  
For RAJESH BIMAL & ASSOCIATES  
Chartered Accountants

Sd/-  
RAJESH KUMAR JAIN  
PARTNER  
Membership No. 058795  
Registration No. 326529E



Cash Flow Statement for the year ended 31<sup>st</sup> March, 2019

Amount in ₹

	PARTICULARS	31.03.2019	31.03.2018
A.	<b>Cash Flow From Operating Activities</b>		
	<b>Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)</b>	<b>36,43,562.87</b>	<b>7,65,117.79</b>
	<b>Adjustments for non Cash / Non trade items:</b>		
	Depreciation & Amortization Expenses	18,28,840.52	12,90,976.43
	Retained Earnings	(16,479.06)	
	Finance Cost	6,17,808.70	5,79,768.70
	Other Inflows / (Outflows) of cash	0.00	2,07,442.32
	<b>Operating profits before Working Capital Changes</b>	<b>60,73,733.03</b>	<b>27,62,305.24</b>
	<b>Adjusted For:</b>		
	Increase / (Decrease) in other Current Liabilities	11,15,407.83	(4,93,881.93)
	(Increase) / Decrease in Short Term Loans & Advances	(10,28,286.18)	23,29,301.00
	(Increase) / Decrease in Other Current Assets	(1,75,611.70)	60,000.00
	(Increase) / Decrease in Provision	13,04,788.65	0.00
	<b>Cash Generated from Operations</b>	<b>72,90,021.63</b>	<b>46,57,724.31</b>
	Income Tax (Paid) / Refund	(12,03,670.00)	
	<b>Net Cash flow from Operating Activities (A)</b>	<b>60,86,351.63</b>	<b>46,57,724.31</b>
B.	<b>Cash Flow From Investing Activities</b>		
	Purchase of Tangible Assets	10,81,230.76	(7,73,823.00)
	Purchase of Intangible Assets	1,83,251.78	(16,34,152.00)
	(Increase) / Decrease in current investment	-80,03,696.00	0.00
	Cash advances and loans made to other parties	(58,84,122.00)	(42,40,381.00)
	Cash advances and loans received back		
	Other Inflow / (Outflow) of cash		
	<b>Net Cash used in Investing Activities (B)</b>	<b>-1,26,23,335.46</b>	<b>-66,48,356.00</b>
C.	<b>Cash Flow From Financing Activities</b>		
	Finance Cost	(6,17,808.70)	(5,79,768.70)
	Increase in / (Repayment) of Short Term Borrowings	-	(3,41,554.72)
	Increase in / (Repayment) of Long Term Borrowings	65,21,071.87	(1,27,233.30)
	Increase / (Decrease) in Share Capital	4,50,000.00	
	Increase / (Decrease) in Share Application money pending allotment	-3,50,000.00	3,50,000.00
	Other Inflows / (Outflows) of Cash	-	(2,32,533.00)
	<b>Net Cash used in Financing Activities (C)</b>	<b>60,03,263.17</b>	<b>(9,31,089.72)</b>
D.	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalent (A+B+C)</b>	<b>(5,33,720.66)</b>	<b>(29,21,721.41)</b>
E.	Cash & Cash Equivalents at Beginning of period	9,48,958.16	38,70,679.57
F.	Cash & Cash Equivalents at End of period	4,15,237.50	9,48,958.16
G.	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents (F – E)</b>	<b>(5,33,720.66)</b>	<b>(29,21,721.41)</b>

The accompanying notes are an integral part of the financial statements

In witness and confirmations of facts

For PANTHOBI HOUSING FINANCE COMPANY LIMITED

Sd/-  
THOKCHOM HEMO SINGH  
[DIRECTOR]  
DIN: 01340972  
Uripok Achom Leikai  
Imphal 795001 MN IN

Sd/-  
THOKCHOM BIDYAMANI  
DEVI  
[DIRECTOR]  
DIN: 01498594  
Uripok Achom Leikai  
Imphal 795001 MN IN

Sd/-  
UPMA JAIN  
Company Secretary

In terms of our Audit Report of even date  
For RAJESH BIMAL & ASSOCIATES  
Chartered Accountants

Sd/-  
RAJESH KUMAR JAIN  
PARTNER  
Membership No. 058795  
Registration No. 326529E

Place: GUWAHATI  
Date: 26.07.2019

## Notes to Financial Statement for the year ended 31<sup>st</sup> March, 2019

The previous year figures have been reworked, regrouped, rearranged and reclassified, wherever necessary. Accordingly amounts and other disclosure for the preceding years are included as an integral part of the current year financial statement and are to be read in relation to the amounts and other disclosure relating to the current year.

### SHAREHOLDERS' FUNDS

#### Note No. 1 Share Capital

Amount in ₹

Particulars	As at 31st March 2019	As at 31st March 2018
<b>Authorized Equity Shares</b> 1,50,00,000 Equity Shares of ₹10 each	15,00,00,000.00	15,00,00,000.00
<b>Issued, Subscribed &amp; Paid Up Equity Shares</b> 95,38,200 Equity Shares of ₹10 each fully paid up	9,53,82,000.00	9,49,32,000.00
<b>Total</b>	<b>9,53,82,000.00</b>	<b>9,49,32,000.00</b>

The Company has only one class of Equity having a par value ₹ 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the vent of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

#### Reconciliation of the number of shares outstanding

Amount in ₹

Particulars	As at 31st March 2019		As at 31st March 2018	
	No. of Shares	Amount	No. of Shares	Amount
Share outstanding at the beginning of the year	94,93,200	9,49,32,000.00	94,93,200	9,49,32,000.00
(+) Shares Issued during the year	45,000	4,50,000.00		
(-) Shares Bought back during the year	-	-		
<b>Shares Outstanding at the end of the year</b>	<b>95,38,200</b>	<b>9,53,82,000.00</b>	<b>94,93,200</b>	<b>9,49,32,000.00</b>

#### Details of Shares in the company held by each shareholder holding more than 5% shares

Name of Shareholder	As at 31st March 2019		As at 31st March 2018	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Thokchom Hemo Singh	9,79,400	10.27	9,69,000	10.21
Thokchom Bidyamani Devi	7,90,000	8.28	7,80,000	8.22

## Note No. 2 Reserves &amp; Surplus

Amount in ₹

Particulars	31.03.2019	31.03.2018
<b>1) Statutory Reserve</b>		
<b>l) Balance at the beginning of the year</b>		
a) Statutory Reserve U/s 29C of the National Housing Bank Act, 1987	47,20,165.48	45,69,863.49
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve U/s 29C of the NHB Act, 1987	-	-
	<b>47,20,165.48</b>	<b>45,69,863.49</b>
<b>Add:</b>		
a) Amount Transferred U/s 29C of the NHB Act, 1987	4,87,978.57	1,50,301.99
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve U/s 29C of the NHB Act, 1987		
<b>Less:</b>		
a) Amount appropriated from Statutory Reserve U/s 29C of NHB Act, 1987	-	-
b) Amount withdrawn from Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve U/s 29C of the NHB Act, 1987	-	-
<b>Balance at the end of the year</b>		
a) Statutory Reserve U/s 29C of the National Housing Bank Act, 1987	52,08,144.05	47,20,165.48
b) Amount of Special Reserve U/s 36(1)(viii) of Income Tax Act, 1961 taken into account for the purpose of Statutory Reserve U/s 29C of the NHB Act, 1987	-	-
<b>Total</b>	<b>52,08,144.05</b>	<b>47,20,165.48</b>
<b>b) Surplus in Statement of Profit and Loss</b>		
l) Opening balance	1,88,03,682.46	1,82,21,579.49
(+) Transfer of CERSAI Fee		-
(+) Transfer of CKYC Fee		-
(+) Net Profit after tax transferred from Statement of Profit & Loss	24,39,892.87	7,32,404.96
(-) Adjustment of Depreciation	(16,479.06)	
(-) Transfer to Statutory reserve	4,87,978.56	1,50,301.99
Closing surplus of Balance of Profit and Loss	2,07,39,117.70	1,88,03,682.46
<b>Total (a + b)</b>	<b>2,59,47,261.75</b>	<b>2,35,23,847.94</b>

## NON-CURRENT LIABILITIES

### Note No. 3 Long Term Borrowings

Amount in ₹

Particulars	31.03.2019	31.03.2018
<b>Secured</b>		
Vehicle Loan from ICICI Bank Limited A/c no. LAIMP00034879608	4,35,641.10	5,75,596.40
Less: Current Maturity in from Vehicle Loan from ICICI Bank Limited	1,52,831.76	-
A	2,82,809.34	5,75,596.40
Asset Backed Loan from State Bank of India A/c no. 35664509401	36,30,093.78	45,86,468.78
Less: Current Maturity in ABL Loan from SBI	10,96,095.07	-
B	25,33,998.71	45,86,468.78
Term Loan from United Bank of India A/c no. 254300949248	1,00,00,000.00	-
Less: Current Maturity in Term Loan from UBI	11,33,671.00	-
C	88,66,239.00	-
<b>Total ( A + B + C )</b>	<b>1,16,83,137.05</b>	<b>51,62,065.18</b>

Note: The Asset Backed Loan from State Bank of India has been guaranteed by the Director Smt. Thokchom Bidyamani Devi W/o Thokchom Hemo Singh against the collateral security of 0.0234 hectares of home stead land with three storied building covered under C.S. Dag no. 4176/4760 Village no. 88-Lalambung Bazar, Imphal West standing in the name of Smt. Thokchom Ongbi Bidyamani Devi, resident of Uripok Achom Leikai P.O. & P.S. Imphal, Imphal West District, Manipur.

Note: Term Loan from united Bank of India has been guaranteed by the Director Shri Thokchom Hemo Singh S/o Thokchom Lukeshwor Singh against the collateral security of 0.0424 hectares of home stead land with three storied building covered under C.S. Dag no. 3005, Village no. 43-Khangempalli, Imphal West standing in the name of Shri Thokchom Hemo Singh, resident of Uripok Achom Leikai, P.O. & P.S. Imphal, Imphal West District, Manipur.

Note: Term Loan from ICICI Bank has been secured by hypothecation of Vehicle "Maruti Ertiga ZXI".

### Note No. 4 Long Term Provisions

Amount in ₹

Particulars	31.03.2019	31.03.2018
<b>Contingent Provisions Against Standard Assets Housing Loan</b>		
Opening Provision for Contingencies Housing Loan	3,18,701.98	2,89,347.00
Addition: Provision on Standard Assets	-	29,354.98
Less: Excess Provision Written off	-	-
<b>Sub Total</b>	<b>3,18,701.98</b>	<b>3,18,701.98</b>
<b>Contingent Provisions Against Standard Assets Non Housing Loan</b>		
Opening Provision for Contingencies Housing Loan	49,606.54	62,000.00
Addition: Provision on Standard Assets	-	(12,393.46)
Less: Excess Provision Written off	-	-
<b>Sub Total</b>	<b>49,606.54</b>	<b>49,606.54</b>
Provision for Contingencies on Sub Standard Assets		
- on Housing Loan	-	52,558.35
- on Non Housing Loan	-	-
<b>Total</b>	<b>3,68,308.52</b>	<b>4,20,866.87</b>

**CURRENT LIABILITIES****Note No. 5 Other Current Liabilities****Amount in ₹**

Particulars	31.03.2019	31.03.2018
(a) Current Maturity of Long Term Borrowings		
- Vehicle Loan from ICICI Bank Limited A/c no. LAIMP00034879608	1,52,831.76	-
- Asset Backed Loan From State Bank of India A/c no. 35664509401	10,96,095.07	-
- Term Loan from United bank of India A/c no. 254300949248	11,33,671.00	-
(b) Outstanding Expenses		
- Rajesh Bimal & Associates	59,000.00	45,000.00
- S.L. Gangwal & Associates	59,000.00	45,000.00
- TDS Payable	-	10,000.00
- Provision for Rent	-	22,000.00
- Kensoft Infotech Limited	-	12,63,190.00
<b>Total</b>	<b>25,00,597.83</b>	<b>13,85,190.00</b>

**Note No. 6 Short Term Provisions****Amount in ₹**

Particulars	31.03.2019	31.03.2018
<b>For Taxation</b>		
Opening Balance	-	14,21,320.00
Add: Current Tax	12,03,670.00	2,32,533.00
Less: TDS/Advance Tax	6,13,800.00	(10,00,000.00)
Less: Paid	-	(14,21,320.00)
<b>Sub Total</b>	<b>5,89,870.00</b>	<b>(7,67,467.00)</b>
<b>Contingent Provisions Against Standard Assets Housing Loan</b>	87,136.25	86,838.00
Add: Provision on Standard Assets	-	298.25
Less: Excess Provision Written off	-	-
<b>Sub Total</b>	<b>87,136.25</b>	<b>87,136.25</b>
<b>Contingent Provisions Against Standard Assets Housing Loan</b>	2,537.82	2,466.00
Add: Provision on Standard Assets	-	71.82
Less: Excess Provision Written off	-	-
<b>Sub Total</b>	<b>2,537.82</b>	<b>2,537.82</b>
<b>Total</b>	<b>6,79,544.07</b>	<b>(6,77,792.93)</b>

**Note No. 8 Intangible Assets - Computer Software****Amount in ₹**

Particulars	31.03.2019	31.03.2018
Capitalisation for Computer Software - Kensoft	16,34,152.00	20,42,690.00
Less: Written off during the year	(4,08,538.00)	(4,08,538.00)
<b>Sub Total</b>	<b>12,25,614.00</b>	<b>16,34,152.00</b>
Capitalisation for Computer Software	2,81,608.22	-
Less: Written off during the year	(56,322.00)	-
<b>Sub Total</b>	<b>2,25,286.22</b>	<b>-</b>
<b>Total</b>	<b>14,52,900.22</b>	<b>16,34,152.00</b>

**Non-Current Assets****Note No. 7 Fixed Assets**

Amount in ₹

Particulars	Gross Block		Accumulated Depreciation					Net Block	
	Balance as at 1 <sup>st</sup> Apr. 2018	Additions / (Disposals)	Balance as at 31 <sup>st</sup> Mar. 2019	Balance as at 1 <sup>st</sup> Apr. 2018	Depreciation charged for the year	Deductions during the period	Written off from retained earning	Balance as at 31 <sup>st</sup> Mar. 2019	Balance as at 31 <sup>st</sup> Mar. 2018
<b>Tangible assets</b>									
Land	83,36,000.00	-	83,36,000.00	-	-	-	-	83,36,000.00	83,36,000.00
Building Construction	17,73,192.00	(17,73,192.00)	-	2,43,580.30	-	2,43,580.30	-	-	15,29,611.70
Plant and Machinery	-	-	-	-	-	-	-	-	-
Maruti Car	8,80,269.00	-	8,80,269.00	3,12,350.78	1,84,800.59	-	4,97,151.63	3,83,117.63	5,67,918.22
Furniture & Fitting	17,23,762.00	-	17,23,762.00	6,93,654.98	2,87,504.67	-	9,81,159.65	7,42,602.35	10,30,107.02
Computer & Accessories	27,77,619.00	-	27,77,619.00	17,22,902.93	7,19,393.96	-	24,58,775.95	3,18,843.05	10,54,716.07
Misc. Other Assets	6,80,619.00	-	6,80,619.00	2,96,254.54	1,11,338.44	-	4,07,592.98	2,73,026.02	3,84,364.46
AC Machines	2,43,000.00	-	2,43,000.00	42,347.12	56,612.36	-	98,959.48	1,44,040.52	2,00,652.88
Generator	58,100.00	-	58,100.00	46,235.61	4330.50	-	50,566.11	7,533.89	11,864.39
<b>Total (A)</b>	<b>1,64,72,561.00</b>	<b>(17,73,192.00)</b>	<b>1,46,99,369.00</b>	<b>33,57,326.26</b>	<b>13,63,980.52</b>	<b>2,43,580.30</b>	<b>16,479.06</b>	<b>1,02,05,163.46</b>	<b>1,31,15,234.74</b>
<b>Previous Year Figure</b>									

**NON-CURRENT ASSETS****Note No. 9 Long Term Loans & Advances****Amount in ₹**

Particulars	31.03.2019	31.03.2018
<b>Security Deposit</b>		
- Bishnupur Branch	1,00,000.00	1,00,000.00
- Kakching Branch	2,00,000.00	2,00,000.00
- Nambol Branch	4,50,000.00	4,50,000.00
Sub Total (A)	7,50,000.00	7,50,000.00
<b>Loan - Secured, Considered good unless stated otherwise</b>		
- Standard Assets (Housing Loans)	10,50,903.00	9,56,04,310.00
- Standard Assets (Non Housing Loans)	92,07,773.00	1,24,01,855.00
- Sub Standard Assets (Housing Loans)	-	3,50,389.00
- Sub Standard Assets (Non Housing Loans)	-	-
Sub Total (B)	11,43,00,676.00	10,83,56,554.00
<b>Total (A + B)</b>	<b>11,50,50,676.00</b>	<b>10,91,06,554.00</b>

**Note No. 10 Other Non Current Assets****Amount in ₹**

Particulars	31.03.2019	31.03.2018
Capital Raising Fee paid for ROC	1,20,000.00	1,80,000.00
New Capital Raising Fee	-	-
Less, Written off during the year	(60,000.00)	(60,000.00)
<b>Total</b>	<b>60,000.00</b>	<b>1,20,000.00</b>

**CURRENT ASSETS****Note No. 11 Current Investments****Amount in ₹**

Particulars	31.03.2019	31.03.2018
Fixed Deposit with ICICI Bank	80,03,696.00	-
<b>Total</b>	<b>80,03,696.00</b>	

**Note No. 12 Cash and Cash Equivalents****Amount in ₹**

Particulars	31.03.2019	31.03.2018
<b>a) Balances with banks</b>		
In Current Account		
- Central Bank of India	32,151.41	3,83,717.47
- ICICI Bank	1,16,800.00	48,153.55
- State Bank of India - HO Account	15,413.00	11,662.14
- State Bank of India - Kakching Branch	15,000.00	9,851.00
- State Bank of India - Nambol Branch	56,342.00	8,761.00
- MSCB Ltd.	78,235.00	2,08,754.00
- United Bank of India	72,840.00	-
<b>b) Cash in hand (as per cash book &amp; as certified by the management)</b>	<b>28,456.00</b>	<b>2,78,059.00</b>
<b>Total</b>	<b>4,15,237.50</b>	<b>9,48,958.16</b>

**Note No. 13 Short Term Loans & Advances****Amount in ₹**

<b>Particulars</b>	<b>31.03.2019</b>	<b>31.03.2018</b>
<b>Other Advances</b>		
TDS on FD Interest	10,220.00	10,220.92
CERSAI Advance	21,348.00	-
CKYC Advance	4,897.80	-
TDS on Processing Fee Refund	-	3,300.00
GST Advance (NET)	1,62,693.38	-
Internet Leased Line	16,000.00	16,000.00
Income Tax Refundable	7,71,972.00	1,205.00
<b>Sub Total (A)</b>	<b>9,87,132.10</b>	<b>30,725.92</b>
<b>Short Term Advances</b>		
Standard Assets (Housing Loans)	1,34,475.00	74,562.00
Standard Assets (Non Housing Loans)	29,921.00	17,954.00
Sub Standard Assets (Housing Loans)	-	-
Sub Standard Assets (Non Housing Loans)	-	-
Doubtful Assets	-	-
Loss Assets	-	-
<b>Sub Total (B)</b>	<b>1,64,396.00</b>	<b>92,516.00</b>
<b>Total (A + B)</b>	<b>11,51,528.10</b>	<b>1,23,241.92</b>

**Note No. 14 Other current assets****Amount in ₹**

<b>Particulars</b>	<b>31.03.2019</b>	<b>31.03.2018</b>
Thokchom Bidyamani A/c Building	1,75,611.70	-
<b>Total</b>	<b>1,75,611.70</b>	<b>-</b>

**Note No. 15 Revenue from Operations****Amount in ₹**

<b>Particulars</b>	<b>31.03.2019</b>	<b>31.03.2018</b>
Interest Received - Housing Loan	1,42,49,536.00	1,41,49,932.00
Interest Received - Non Housing Loan	15,97,647.00	23,27,333.00
Interest Accrued but not due - Housing Loan	1,34,475.00	74,562.00
Interest Accrued but not due - Non Housing Loan	29,921.00	17,954.00
<b>Total</b>	<b>1,60,11,579.00</b>	<b>1,65,69,781.00</b>



**Note No. 16 Other Income****Amount in ₹**

Particulars	31.03.2019	31.03.2018
<b>Other non-operating income (net of expenses)</b>		
Processing Fees - Housing Loan	2,04,675.00	1,08,250.00
Processing Fees - Non Housing Loan	10,000.00	-
Inspection Charges	-	9,500.00
Penal Interest and Cheque Return Charges (Housing & Non Housing Loan)	68,406.00	78,100.00
Misc. Income (Administrative Charges, CICs Fees & Penal Deduction from Employees)	7,08,855.00	6,14,629.00
Interest on Fixed Deposit	3,696.00	-
CKYC fee (Net of excess charged in earlier years)	4,897.80	
CERSAI Fee (Net of excess charged in earlier years)	882.00	
Write Bank of Provision on Sub Standard Assets on Housing Loan	52,558.35	-
<b>Total</b>	<b>10,53,970.15</b>	<b>8,10,479.00</b>

**Note No. 17 Employee Benefits****Amount in ₹**

Particulars	31.03.2019	31.03.2018
Director's Remuneration	18,00,000.00	18,00,000.00
Staff Salary	59,32,664.00	79,80,965.00
Employer's Contribution to EPF	4,69,626.00	7,00,100.00
Employee Bonus	-	40,000.00
<b>Total</b>	<b>82,02,290.00</b>	<b>1,05,21,065.00</b>

**Note No. 18 Depreciation and Amortisation****Amount in ₹**

Particulars	31.03.2019	31.03.2018
Depreciation	13,63,980.52	12,09,976.43
<b>Total</b>	<b>13,63,980.52</b>	<b>12,09,976.43</b>

**Note No. 19 Financial Cost****Amount in ₹**

Particulars	31.03.2019	31.03.2018
State Bank of India	4,51,564.00	5,16,802.00
ICICI Bank Limited	50,244.70	62,966.70
United Bank of India (Processing Fee)	1,16,000.00	-
<b>Total</b>	<b>6,17,808.70</b>	<b>5,79,768.70</b>

**Note No. 20 Other Expenses****Amount in ₹**

Particulars	31.03.2019	31.03.2018
Internal Audit Fee	50,000.00	50,000.00
Statutory Audit Fee	50,000.00	50,000.00
Miscellaneous Expenses - Administrative Expenses	31,37,907.06	39,96,519.69
<b>Total</b>	<b>32,37,907.06</b>	<b>40,96,519.69</b>

**Note No. 21 Provision for Standard Assets - Housing Loan and Non-Housing Loan****Amount in ₹**

Particulars	31.03.2019	31.03.2018
Provision on Interest Accrued		
Housing Loan	-	298.25
Non Housing Loan	-	71.82
Provision on Long Term Loan & Advances		
Housing Loan	-	29,954.98
Non Housing Loan	-	(12,393.46)
<b>Total</b>	<b>-</b>	<b>17,331.59</b>

**Note No. 22 Earning Per Share**

Particulars	Units	31.03.2019	31.03.2018
a. Amount used as numerator Profit available to Equity Shareholders	₹	24,39,892.87	7,32,404.96
b. Shares used as Denominator	No.	95,38,200	94,93,200
c. Earning / (Loss) per share (Basic & Diluted)	₹	0.26	0.08
d. Nominal Value per share is ₹10			

**Note No. 17(a) Other Expenses : Administrative Expenses****Amount in ₹**

<b>Particulars</b>	<b>31.03.2019</b>	<b>31.03.2018</b>
Advertisement Expenses	49,960.00	10,100.00
Bank Charges	11,074.96	19,961.29
Brickwork Rating Fee	-	50,000.00
CERSAI Fee (Net of excess charged in earlier years)	-	55,900.00
CIBIL Fee	9,090.93	10,157.00
Company Secretary Professional Fee	1,20,000.00	-
Computer Consumables	9,200.00	3,19,834.00
Conference Fee	-	5,900.00
Consultancy Fee	56,000.00	3,36,000.00
Deferred Revenue Expenses written off	60,000.00	60,000.00
Donation and Sponsorship	1,00,000.00	-
Electric & Lighting	1,25,000.00	90,000.00
Equifax Credit Information Fee	-	5,900.00
Experian Credit Information Fee	5,000.00	5,900.00
Function Expenses	1,36,275.50	92,718.00
High Mark Credit Information Fee	6,536.00	11,902.60
ICICI Life - Enrolment Fee	10,000.00	-
Insurance - Asset Backed Loan	-	5,315.00
Insurance - Cash Retention	44,356.00	42,523.00
Insurance - Fixed Assets	22,734.00	34,071.00
Insurance - Vehicles	-	27,503.80
Kensoft Hosting Charge	4,80,000.00	2,75,830.00
Late Fee & Interest	1,31,601.00	75,539.00
Legal Consultancy Fee	3,00,000.00	3,00,000.00
Miscellaneous Expenses	5,424.11	15,730.00
Office Consumable Items	7,552.00	-
Postage & Telegram	5,745.00	4,380.00
Printing & Stationery	66,253.30	2,28,833.00
Rent - Branch Office	2,64,000.00	1,42,000.00
Rent - Head Office	1,30,000.00	2,40,000.00
Repair & Maintenance	-	3,12,660.00
ROC Fee & MCA Fee	35,400.00	73,400.00
Service Tax Fee	515.00	-
Shares' Dematerialisation Expenses	1,22,400.00	-
Staff Welfare & Client Refreshments	1,53,210.00	1,45,000.00
Telephone Expenses & Internet Bill	81,520.00	2,14,321.00
Training Fee - NHB	50,000.00	51,756.00
Travelling & Conveyance	74,199.26	1,84,847.00
Vehicles Hiring Charges	-	1,40,000.00
<b>Total</b>	<b>26,73,047.06</b>	<b>35,87,981.69</b>

## ACCOUNTING POLICIES & NOTES ON ACCOUNTS

### Note No. 213

#### 1. Basis of Accounting

The Financial Statements are prepared under historical cost convention, on an accrual basis and in accordance with the generally accepted accounting principles in India, the applicable mandatory Accounting Standards as notified by the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 2013.

#### 1 (a) Use of Estimates

The preparation of financial statements requires estimated and assumptions to be made that effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during period. Difference between the actual results and estimated are recognized in the period in which the result are known/materialized.

#### 2. Depreciation

Depreciation on fixed assets is provided for written down value method at rates prescribed under the Companies Act, 2013.

#### 3. Investments

Investments that is intended to be held for more than a year from the date of acquisition are classified as long term investments and are carried at cost. Investments other than long term investments being current investment are valued at cost or fair value whichever is lower, determined on an individual basis.

#### 4. Segmental Reporting

The main business of the company is to provide long term finance for residential purpose in India. Accordingly there is no separate segment as per Accounting Standard -17.

5. In terms of Accounting Standard 18 "Related Party Disclosures" notified by the Companies Accounting Standard Rules, 2006, the related party disclosure is given below:

Sl. No.	Names of Related parties	31.03.2019	31.03.2018
		Description of Relationship	Description of Relationship
1	Subsidiary Companies	NONE	NONE
2	Associate Company		NONE
3	Joint Ventures	NONE	NONE
4	Key Management Personnel (KMP ) (a) Thokchom Hemo Singh (b) Thokchom (O) Bidyamani Devi (c) Tayenjam Rakesh Singh	CMD Executive Director Executive Director	CMD Executive Director Executive Director
5	Enterprise Where KMP / Relatives of KMP have significant influence or control	NONE	NONE
6	Relatives of Key Managerial Personnel Thokchom (O) Bidyamani Devi	Rent	Rent

## Particular of Payment made to Related Parties

Amount in ₹

SI No.	Name of Related Parties	Nature of Payment	31.03.2019	31.03.2018
1	Thokchom Hemo Singh	Director Remuneration	7,20,000.00	7,20,000.00
2	Thokchom (O) Bidyamani Devi	Director Remuneration Rent	6,00,000.00 1,30,000.00	6,00,000.00 2,40,000.00
3	Tayenjam Rakesh Singh	Director Remuneration	4,80,000.00	4,80,000.00

## 6. Earning Per Share in terms of Accounting Standard 20 - "Earnings Per Share" notified by the Companies Accounting Standard Rules, 2006

Particulars	31.03.2019	31.03.2018
Weighted Average Number of Equity Shares	95,38,200	94,93,200
Nominal Value of each Equity Shares (₹)	10	10
Profit After Tax available for Equity shareholders (₹)	24,39,892.87	7,32,404.96
Basic Earnings Per Share (₹)	0.26	0.08
Diluted Earnings Per Share (₹)	0.26	0.08

## 7. Accounting for Taxes on Income

Provision for current tax is made on the basis of the assessed income at the rate applicable to the relevant assessment year. The deferred tax asset and deferred tax liability is calculated by applying tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is a virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization. At each Balance Sheet date, the carrying amounts of deferred tax assets are reviewed to reassess amount. During the period ended 31.03.2019, Deferred Tax Asset of ₹ 2,39,926.59 on account of timing difference because of on depreciation of assets can be created, however considering the prudence of recognizing income, no deferred tax assets has been created in the accounts.

### Calculation of Deferred Tax is mentioned below

	Amount in ₹
WDV as per IT Act	28,01,082.00
WDV as per Companies Act	18,69,163.46
Difference of Timing Distance	9,31,918.54
Deferred Tax Asset to be created as on 31.03.2019 (Tax @ 30.90% on 931918.54)	2,87,962.83
Less: Opening Deferred Tax Provision as on 01.04.2018	48,036.24
Deferred Tax Assets that can be created as on 31.03.2019	2,39,926.59

### 8. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized for liabilities that can be measured only by using substantial

- Probable Outflow of resources is expected to settle the obligation
- The Company has a present obligation as a result of a past event
- The amount of the obligation can be reliably estimated

Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

Contingent Liability is disclosed in the case of

- A present obligation arising from a past event, when it is not probable that a flow of resources will be required to settle the obligation.
- A possible obligation unless the probability of flow of resources is remote. Contingent Assets are neither recognized nor disclosed.

### 9. Non Performing Loans & Provisions

In line with NHB Direction, 2010 the Company has identified non performing loans amounting to ₹ Nil as on 31.03.2019 and provision for doubtful debt amount to ₹ Nil is made.

### 10. Recognition of Income and Expenditure

Income and expenditure are accounted for on accrual basis. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the shareholders' right to receive payment is established by the balance sheet date.

### 11. Contingencies

These are disclosed by way of notes on the Balance Sheet

### NOTES ON ACCOUNTS

- The Company is a small and medium sized Company (SMC) as defined in General Instruction in respect of Accounting Standards notified under the Companies Act 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a small and medium sized Company.
- Based on the information/documents available with the Company, no creditor is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payments have been made by the Company to such creditors, if any, and no disclosures thereof are made in these accounts.
- No provision has been made on account of gratuity as non of the employees have put in completed years of service as required by the payment of gratuity act.

4. No provision has been made on account of leave salary as there are no leave to the credit of employees as at the end of the year.
5. The figures of previous year have been regrouped and / or rearranged wherever necessary.

## 6. Calculation of Provision on Standard Assets for the period ended 31.03.2019

Amount in ₹

Particulars	Outstanding Balance 31.03.2019	Provision Rate	Required provision on 31.03.2019	Opening Balance	To be Written Back	Actually Written Back
Long Term (Loans & Advances)						
Housing Loan	10,50,92,903.00	0.25%	2,62,732.26	3,18,701.98	55,969.72	Nil
Non Housing Loan	92,07,773.00	0.40%	36,831.09	49,606.54	12,775.45	Nil
<b>Total</b>	<b>1,43,00,676.00</b>		<b>2,99,563.35</b>	<b>3,68,308.52</b>	<b>68,745.17</b>	<b>Nil</b>
Short Term (Loans & Advances)						
Housing Loan	1,34,475.00	0.25%	336.19	87,136.25	86,800.06	Nil
Non Housing Loan	29,921.00	0.40%	119.68	2,537.82	2,418.14	Nil
<b>Total</b>	<b>1,64,396.00</b>		<b>455.87</b>	<b>89,674.07</b>	<b>89,218.20</b>	<b>Nil</b>

Note: a) Opening provision is higher than the provision required to be made on 31.03.2019

b) No provision were written back as on 31.03.2019

7. No provision for bad and doubtful debts has been made as the assets are not classifiable under NPA in compliance with paragraphs 29(1), 29(2) of HFCs (NHB) Direction, 2010 and Policy Circular No. 41 of NHB.
8. Written off of preliminary and pre operative expenses have been proportionately taken into account in preparation of financial statement.

As per our report of even date  
Signature to notes 1 to 22

## For PANTHOIBI HOUSING FINANCE COMPANY LIMITED

Sd/-  
THOKCHOM HEMO SINGH  
[DIRECTOR]  
DIN: 01340972  
Uripok Achom Leikai  
Imphal 795001 MN IN

Sd/-  
THOKCHOM BIDYAMANI  
DEVI  
[DIRECTOR]  
DIN: 01498594  
Uripok Achom Leikai  
Imphal 795001 MN IN

Sd/-  
UPMA JAIN  
Company Secretary

In terms of our Audit Report of even date  
For RAJESH BIMAL & ASSOCIATES  
Chartered Accountants

Sd/-  
RAJESH KUMAR JAIN  
PARTNER  
Membership No. 058795  
Registration No. 326529E

Place: GUWAHATI  
Date: 26.07.2019

## **OTHER DISCLOSURES**

### **1. Housing Finance**

As certified by the management, loans given by the Company are secured by Equitable Mortgage/Registered Mortgage of the property and assets financed and/or assignment of Life Insurance Policies and/or personal Guarantees are considered appropriate and good.

The amounts of outstanding loan provision made by the Company are as per the guidelines issued by NHB

Particulars	31.03.2019		31.03.2018	
	Amount (₹)	%	Amount (₹)	%
Gross NPA	-	0.00	3,50,389.00	0.32
Provision	-	0.00	52,558.35	15.00
Net NPA	-	0.00	2,97,830.65	0.28



**OTHER DISCLOSURES**

1. Details of the Company Outstanding loans and Provisions thereon as at 31st March, 2019 are as under

A) As per paragraph 28 of NHB Directions 2010

**Provision for Standard/Sub-Standard/Doubtful and Loss Assets as per NHB Direction (paragraph 28) as on 30.03.2019**

Sl. No.	Particulars	Amount O/s (₹)	% of Provision Required as per norms	Amount of Provision Required as per norms (₹)	Amount of Actual Provision (₹)
<b>I</b>	<b>Standard Assets</b>				
	a) Standard Assets in respect of housing loans at teaser/special rates i.e., housing loans at comparatively lower rates of interest in the first few years after which rates are re-set at higher rates	Nil	2.00	Nil	Nil
	b) (i) Standard Assets in respect of Commercial Real Estates (Residential Housing)	Nil	0.75	Nil	Nil
	b) (ii) Standard Assets in respect of all other Commercial Real Estate	Nil	1.00	Nil	Nil
	b) (iii) Standard Assets in respect of Individual Housing Loans	10,52,27,378.00	0.25	2,63,068.45	3,18,709.98
	c) Standard Assets in respect of all loans other than (a) & (b) above	92,37,694.00	0.40	36,950.78	49,606.94
<b>A</b>	<b>Sub Total: Standard Assets i.e., I(a) to I(c)</b>	<b>11,44,65,072.00</b>		<b>3,00,019.23</b>	<b>3,68,308.52</b>
<b>II</b>	<b>Sub Standard Assets</b>				
	a) Standard Assets in respect of housing loans at teaser / special rates i.e., housing loans at comparatively lower rates of interest in the first few years after which rates are re-set at higher rates	Nil	15	Nil	Nil
	b) (i) Standard Assets in respect of Commercial Real Estate (Residential Housing)	Nil	15	Nil	Nil
	b) (ii) Standard Assets in respect of all other Commercial Real Estate (CRE)	Nil	15	Nil	Nil
	b) (iii) Standard Assets in respect of Individual Housing Loans	Nil	15	Nil	Nil
	c) Standard Assets in respect of all loans other than (a) & (b) above	Nil	15	Nil	Nil
<b>B</b>	<b>Sub Total: Sub Standard Assets i.e., II(a) to II (c)</b>	<b>Nil</b>		<b>Nil</b>	<b>Nil</b>
<b>II C</b>	<b>Doubtful Assets</b>	Nil	Refer Note (a) below	Nil	Nil
<b>III D</b>	<b>Loss Assets</b>	Nil	100	Nil	Nil
	<b>Grand Total (A + B + C + D)</b>	<b>11,44,65,072.00</b>		<b>3,00,019.23</b>	<b>3,68,308.52</b>

Note (a): Provisioning for doubtful assets

a) 100% provision to the extent to which the advances is not covered by the realisable value of the security to which the housing finance company has a valid recourse shall be made. The realisable value is to be estimated on a realistic basis;		
b) In addition to item (a) above, depending upon the period for which the asset has remained doubtful, provision to the extent of 25% to 100% of the secured portion (i.e., estimated realisable value of the outstanding) shall be made on the following basis	Period for which the asset has been considered as doubtful	% of provision
	Upto one year	25
	One to three years	40
	More than three years	100

B) As per paragraph 29 of NHB Directions 2010

**Provision of Loans & Advances (Housing & Non Housing) as on 31.03.2019 as per Paragraph 29 of NHB Directions 2010**

Sl. No.	Category of Loan	Amount O/s (₹)	% of Provision Required as per norms	Amount of Provision Required as per norms (₹)	Amount of Actual Provision (₹)
<b>1</b>	<b>Housing Loans</b>				
	1. Standard Assets				
	i) Individual	10,52,27,378.00	0.25	2,63,068.45	3,18,709.98
	ii) To Builder CRE RH	Nil	0.75	Nil	Nil
	iii) To Builder CRE	Nil	1.00	Nil	Nil
	2. Sub Standard Assets	Nil	15.00	Nil	Nil
	3. Doubtful Assets	Nil	Refer Note (a) above	Nil	Nil
	4. Loss Assets	Nil	100	Nil	Nil
	<b>Total Housing Loans</b>	<b>10,52,27,378.00</b>		<b>2,63,068.45</b>	<b>3,18,709.98</b>
<b>2</b>	<b>Non Housing Loan (Loan Against Property)</b>				
	1. Standard Assets	92,37,694.00	0.40	36,950.78	49,606.94
	2. Sub Standard Assets	Nil	15.00	Nil	Nil
	3. Doubtful Assets	Nil	Refer Note (a) above	Nil	Nil
	4. Loss Assets	Nil	100	Nil	Nil
	<b>Total Non Housing Loans</b>	<b>92,37,694.00</b>		<b>36,950.78</b>	<b>49,606.94</b>
<b>3</b>	<b>Other Short Term Loans &amp; Advances</b>				
	1. Standard Assets	Nil	0.25	Nil	Nil
	2. Sub Standard Assets	Nil	15.00	Nil	Nil
	3. Doubtful Assets	Nil	Refer Note (a) above	Nil	Nil
	4. Loss Assets	Nil	100	Nil	Nil
	<b>Total Short Term Loans</b>	<b>Nil</b>		<b>Nil</b>	<b>Nil</b>
	<b>Grand Total (1 + 2 + 3)</b>	<b>11,44,65,072.00</b>		<b>3,00,019.23</b>	<b>3,68,308.52</b>

Details of the Company Outstanding loans and Provisions thereon as at 31st March, 2018 are as under

A) As per paragraph 28 of NHB Directions 2010

**Provision for Standard/Sub-Standard/Doubtful and Loss Assets as per NHB Direction (paragraph 28) as on 31.03.2018**

Sl. No.	Particulars	Amount O/s (₹)	% of Provision Required as per norms	Amount of Provision Required as per norms (₹)	Amount of Actual Provision (₹)
<b>I</b>	<b>Standard Assets</b>				
	a) Standard Assets in respect of housing loans at teaser/special rates i.e., housing loans at comparatively lower rates of interest in the first few years after which rates are re-set at higher rates	Nil	2.00	Nil	Nil
	b) (i) Standard Assets in respect of Commercial Real Estates (Residential Housing)	Nil	0.75	Nil	Nil
	b) (ii) Standard Assets in respect of all other Commercial Real Estate	Nil	1.00	Nil	Nil
	b) (iii) Standard Assets in respect of Individual Housing Loans	9,56,78,872.00	0.25	2,39,197.18	4,05,838.23
	c) Standard Assets in respect of all loans other than (a) & (b) above	1,24,19,809.00	0.40	49,679.23	52,144.36
<b>A</b>	<b>Sub Total: Standard Assets i.e., I(a) to I(c)</b>	<b>10,80,98,681.00</b>		<b>2,88,876.41</b>	<b>4,57,982.59</b>
<b>II</b>	<b>Sub Standard Assets</b>				
	a) Standard Assets in respect of housing loans at teaser / special rates i.e., housing loans at comparatively lower rates of interest in the first few years after which rates are re-set at higher rates	Nil	15	Nil	Nil
	b) (i) Standard Assets in respect of Commercial Real Estate (Residential Housing)	Nil	15	Nil	Nil
	b) (ii) Standard Assets in respect of all other Commercial Real Estate (CRE)	Nil	15	Nil	Nil
	b) (iii) Standard Assets in respect of Individual Housing Loans	3,50,389.00	15	52,558.35	52,558.35
	c) Standard Assets in respect of all loans other than (a) & (b) above	Nil	15	Nil	Nil
<b>B</b>	<b>Sub Total: Sub Standard Assets i.e., II(a) to II (c)</b>	<b>3,50,389.00</b>		<b>52,558.35</b>	<b>52,558.35</b>
<b>II C</b>	<b>Doubtful Assets</b>	Nil	Refer Note (a) below	Nil	Nil
<b>III D</b>	<b>Loss Assets</b>	Nil	100	Nil	Nil
	<b>Grand Total (A + B + C + D)</b>	<b>10,84,49,070.00</b>		<b>3,41,434.76</b>	<b>5,10,540.94</b>

Note (a): Provisioning for doubtful assets

a) 100% provision to the extent to which the advances is not covered by the realisable value of the security to which the housing finance company has a valid recourse shall be made. The realisable value is to be estimated on a realistic basis;		
b) In addition to item (a) above, depending upon the period for which the asset has remained doubtful, provision to the extent of 25% to 100% of the secured portion (i.e., estimated realisable value of the outstanding) shall be made on the following basis	Period for which the asset has been considered as doubtful	% of provision
	Upto one year	25
	One to three years	40
	More than three years	100

B) As per paragraph 29 of NHB Directions 2010

**Provision of Loans & Advances (Housing & Non Housing) as on 31.03.2018 as per Paragraph 29 of NHB Directions 2010**

Sl. No.	Category of Loan	Amount O/s (₹)	% of Provision Required as per norms	Amount of Provision Required as per norms (₹)	Amount of Actual Provision (₹)
<b>1</b>	<b>Housing Loans</b>				
	1. Standard Assets				
	i) Individual	9,56,87,782.00	0.25	2,39,197.18	4,05,838.23
	ii) To Builder CRE RH	Nil	0.75	Nil	Nil
	iii) To Builder CRE	Nil	1.00	Nil	Nil
	2. Sub Standard Assets	3,50,389.00	15.00	52,558.35	52,558.35
	3. Doubtful Assets	Nil	Refer Note (a) above	Nil	Nil
	4. Loss Assets	Nil	100	Nil	Nil
	<b>Total Housing Loans</b>	<b>9,60,29,261.00</b>		<b>2,91,755.53</b>	<b>4,58,396.58</b>
<b>2</b>	<b>Non Housing Loan (Loan Against Property)</b>				
	1. Standard Assets	1,24,19,809.00	0.40	49,679.23	52,144.36
	2. Sub Standard Assets	Nil	15.00	Nil	Nil
	3. Doubtful Assets	Nil	Refer Note (a) above	Nil	Nil
	4. Loss Assets	Nil	100	Nil	Nil
	<b>Total Non Housing Loans</b>	<b>1,24,19,809.00</b>		<b>49,679.23</b>	<b>52,144.36</b>
<b>3</b>	<b>Other Short Term Loans &amp; Advances</b>				
	1. Standard Assets	Nil	0.25	Nil	Nil
	2. Sub Standard Assets	Nil	15.00	Nil	Nil
	3. Doubtful Assets	Nil	Refer Note (a) above	Nil	Nil
	4. Loss Assets	Nil	100	Nil	Nil
	<b>Total Short Term Loans</b>	<b>Nil</b>		<b>Nil</b>	<b>Nil</b>
	<b>Grand Total (1 + 2 + 3)</b>	<b>10,84,49,070.00</b>		<b>3,41,434.76</b>	<b>5,10,540.94</b>

The Company has not written off any loan amount during the period.

In terms of the requirement of the National Housing Bank (NHB) Directions 2010, further amended vide Circular no. NHB.HFC.Dir.3/CMD/2011 dated August 5th, 2011 (Notification No. NHB.HFC.DIR.18/MD&CEO/2017 dated August 2, 2017), the company has met the said requirements as under by providing provisions for contingencies @ 0.25% on all Standard assets in respect of all loans.

## Disclosures under Master Circular - Housing Finance Companies - Corporate Governance (NHB) Directions, 2016

## 1. Capital to Risk Assets Ratio (CRAR)

Particulars	31.03.2019	31.03.2018
CRAR (%)	194.39%	184.76%
CRAR - Tier I Capital (%)	194.39%	184.76%
CRAR - Tier II Capital (%)	0.00%	0.00%

2. The company has not purchased / sold non-performing financial assets. Hence, requirement of the details is not applicable to the Company. Assignment

## 3. Assets Liability Management (Maturity pattern of certain items of Assets and Liability)

Amount in ₹											
Particulars	Up to 30/31 days (one month)	Over 1 month & up to 2 months	Over 2 months & up to 3 months	Over 3 months & up to 6 months	Over 6 months & up to 1 year	Over 1 year & up to 3 years	Over 3 years & up to 5 years	Over 5 years & up to 7 years	Over 7 years & up to 10 years	Over 10 years	Total
<b>Liabilities</b>											
Deposits	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Borrowings from Bank	1,58,053	1,58,874	1,59,703	4,84,155	9,91,697	42,36,020	42,22,574	36,54,659			1,40,65,735
Market Borrowing	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Currency Liabilities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>Assets</b>											
Advances	14,83,300	11,97,813	11,82,697	34,51,550	71,50,571	2,80,36,247	2,20,99,961	1,59,65,690	1,73,85,385	1,65,11,858	11,41,86,072
Investments	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Foreign Currency Assets	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

## 4. Exposure to Real Estate Sector

Amount in ₹			
Category		As at 31 <sup>st</sup> March 2019	As at 31 <sup>st</sup> March 2018
a)	<b>Direct Exposure</b>		
	(i)	<b>Residential Mortgages</b>	
		Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented; (Individual housing loans up to ₹15 lakh may be shown separately)	0
	(ii)	<b>Commercial Real Estate</b>	
		Lending secured by mortgages on commercial real estates (office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	0
	(iii)	<b>Investments in Mortgage Backed Securities (MBS) and other securitised exposures</b>	
		a) Residential	0
b)	<b>Indirect Exposure</b>		
	Fund based and non-fund based exposures on National Housing Bank (NHB) and Housing Finance Companies (HFCs)		0

5. During the year, the Company has not entered into any (a) derivative transaction, (b) securitisation and assignment transaction, (c) financing of parent company products and (e) finance of any unsecured advances against intangible securities such as rights, licenses, authority etc. as collateral security.

6. The Company has not obtained registration from any other financial sector regulator.
7. A penal of Rs. 13,000/- was imposed to the company by the National Housing Bank (NHB) for non-intimation of opening of branches and non-reporting of Intangible Assets worth Rs. 9.42 lakhs in the Annual Report of 2016-17, vide letter No. NHB(ND)HFC/DRS/Sup./A-4173/2019 dated April 25, 2019.
8. Related Party Transactions

Amount in ₹		
Particulars	As at 31 <sup>st</sup> March 2019	As at 31 <sup>st</sup> March 2018
<b>a) Director's Remuneration</b>		
Thokchom Hemo Singh	7,20,000.00	7,20,000.00
Thokchom Bidyamani Devi	6,00,000.00	6,00,000.00
Tayenjam Rakesh Singh	4,80,000.00	4,80,000.00
<b>Sub Total</b>	<b>18,00,000.00</b>	<b>18,00,000.00</b>
<b>b) Rent</b>		
Thokchom Bidyamani Devi	1,30,000.00	2,40,000.00
<b>Sub Total</b>	<b>1,30,000.00</b>	<b>2,40,000.00</b>
<b>Total (a + b)</b>	<b>19,30,000.00</b>	<b>20,40,000.00</b>

9. Rating assigned by Credit Rating Agencies

Sl. No.	Instrument	Rating Agency	Rating Assigned	Outlook	Date of Assignment
1	Long Term	Brickwork Ratings	BB- (Double B Minus)	Stable	16 May, 2018

10. Remuneration of Directors

Sl. No.	Name of Director	Position	As at 31 <sup>st</sup> March 2019	As at 31 <sup>st</sup> March 2018
1	Sanamani Singh Yambem	Independent Director	Nil	Nil

11. Provisions and Contingencies

Amount in ₹		
Particulars	As at 31 <sup>st</sup> March 2019	As at 31 <sup>st</sup> March 2018
1. Provision for depreciation on Investment		
2. Provision made towards Income Tax		
3. Provision towards NPA	-	52,558.35
4. Provision for Standard Assets (with details like teaser loan, CRE, CRE-RH etc.)	Nil	Nil
5. Other Provision and Contingencies (with details)		

Break up of Loans & Advances and Provisions thereon	Housing		Non-Housing	
	31.03.2019	31.03.2018	31.03.2019	31.03.2018
<b>Standard Assets</b>				
a) Total Outstanding Amount	10,52,27,378.00	9,56,78,872.00	92,37,694.00	1,24,19,809.00
b) Provisions made	3,18,709.98	4,05,838.23	49,606.94	52,144.36
<b>Sub-Standard Assets</b>				
a) Total Outstanding Amount	-	3,52,389.00	-	-
b) Provisions made	-	52,558.35	-	-
<b>Doubtful Assets</b>				
a) Total Outstanding Amount	-	-	-	-
b) Provisions made	-	-	-	-
<b>Loss Assets</b>				
a) Total Outstanding Amount	-	-	-	-
b) Provisions made	-	-	-	-
<b>Total</b>				
a) Total Outstanding Amount	10,52,27,378.00	9,60,29,261.00	92,37,694.00	1,24,19,809.00
b) Provisions made	3,18,709.98	4,58,396.58	49,606.94	52,144.36

Note: The Total Outstanding amount means Principal + Accrued Interest + Other charges pertaining to loans without netting off

## 12. Concentration of Loans &amp; Advances and all Exposure (including off-balance sheet exposure)

Amount in ₹

Particulars	31.03.2019	31.03.2018
Total Exposure to twenty largest borrowers / customers	3,30,85,813.00	3,85,07,983.00
Percentage of Exposures to twenty largest borrowers / customers to Total Exposure of the Company on borrowers / customers	28.90%	35.51%

## 13. Concentration of NPAs

Amount in ₹

Particulars	31.03.2019	31.03.2018
Total Exposure to top ten NPA accounts	-	3,50,389.00

## 14. Sector-wise NPAs

Amount in ₹

Sl. No.	Sector	Percentage of NPAs to Total Advances in that Sector
<b>A.</b>	<b>Housing Loans</b>	
1	Individuals	0.00%
2	Builder / Project Loans	
3	Corporates	
4	Others	
<b>B.</b>	<b>Non-Housing Loans</b>	
1	Individuals	0.00%
2	Builder / Project Loans	
3	Corporates	
4	Others	

## 15. Movement of NPAs

Amount in ₹

Particulars	31.03.2019	31.03.2018
I. Net NPAs to Net Advances (%)	0.00	0.28
II. Movement of NPAs (Gross)		
a) Opening Balance	3,50,389.00	0.00
b) Additions during the year	0.00	3,50,389.00
c) Reductions during the year	3,50,389.00	0.00
d) Closing balance	0.00	3,50,389.00
III. Movement of Net NPAs		
a) Opening Balance	2,97,830.65	0.00
b) Additions during the year	0.00	2,97,830.65
c) Reductions during the year	2,97,830.65	0.00
d) Closing balance	0.00	2,97,830.65
IV. Movement of Provisions for NPAs (excluding provisions on standard assets)		
a) Opening Balance	52,558.35	0.00
b) Additions during the year	0.00	52,558.35
c) Reductions during the year	52,558.35	0.00
d) Closing balance	0.00	52,558.35

## 16. Disclosure of Complaints (Customer complaints)

Particulars	31.03.2019	31.03.2018
a) No. of Complaints pending at the beginning of the year		Nil
b) No. of Complaints received during the year	2	Nil
c) No. of Complaints redressed during the year		Nil
d) No. of Complaints pending at the end of the year	2	Nil

17. The Company has no statutory dues as per relevant law on Provident Fund during the current period.
18. Deferred Tax: The component of Deferred Tax Assets & Liabilities on current and previous period are as follows

Amount in ₹

Particulars	31.03.2019	31.03.2018
<b>Opening Balance (Deferred Tax Asset)</b>		
<b>Deferred Tax Assets:</b>	48,036.24	(13,861.48)
Provision for Non Performing Assets		
Difference Between WEV of fixed Assets and as per Co. Act, 2013 and Income Tax Act, 1961		
<b>Gross Deferred Tax Asset (A)</b>	48,036.24	(13,861.48)
<b>Deferred Tax Liabilities:</b>	0.00	0.00
Difference Between WDV of fixed Assets as per Co. Act, 2013 and Income Tax Act, 1961		
Deduction Claimed u/s 36(1)(viii)		
<b>Gross Deferred Tax Liabilities (B)</b>	0.00	0.00
<b>Net Deferred Tax (Asset)/Liability</b>	48,036.24	48,036.24
<b>Amount Debited/(Credited) in Profit and Loss Account</b>	-	(61,897.72)

19. Earnings Per Share in terms of Accounting Standard 20 - "Earning Per Share" notified by the Companies Accounting Standard Rules, 2006

Particulars	As at 31 <sup>st</sup> March 2019	As at 31 <sup>st</sup> March 2018
Weighted Average Number of Equity Shares	95,38,200	94,93,200
Nominal Value of each Equity Share (₹)	10.00	10.00
Profit after Tax available for Equity Shareholders (₹)	24,39,892.87	7,32,404.96
Basic Earnings per Share (₹)	0.26	0.08
Diluted Earnings per Share (₹)	0.26	0.08

20. Details of loan sanctioned, disbursed and to be disbursed

Particulars	As at 31 <sup>st</sup> March 2019		As at 31 <sup>st</sup> March 2018	
	No. of account	Amount (₹)	No. of account	Amount (₹)
<b><u>Loans Sanctioned</u></b>				
<b>Housing Loan</b>				
Regular Home Loan	55	3,90,85,000.00	15	1,02,50,000.00
Urban Home Loan	0	0.00	23	1,91,50,000.00
Rural Home Loan	0	0.00	4	29,00,000.00
<b>Sub Total</b>	<b>55</b>	<b>3,90,85,000.00</b>	<b>42</b>	<b>3,23,00,000.00</b>
<b>Non Housing Loan</b>	2	20,85,000.00	0	0.00
<b>Total</b>	<b>57</b>	<b>4,11,70,000.00</b>	<b>42</b>	<b>3,23,00,000.00</b>
<b><u>Loans Disbursed</u></b>				
<b>Housing Loan</b>				
Regular Home Loan	57	3,28,50,000.00	24	1,24,00,000.00
Urban Home Loan	16	54,00,000.00	23	1,33,50,000.00
Rural Home Loan	3	6,50,000.00	4	22,50,000.00
<b>Sub Total</b>	<b>76</b>	<b>3,89,00,000.00</b>	<b>51</b>	<b>2,80,00,000.00</b>
<b>Non Housing Loan</b>	2	20,85,000.00	0	0.00
<b>Total</b>	<b>78</b>	<b>4,09,85,000.00</b>	<b>51</b>	<b>2,80,00,000.00</b>
<b><u>To be disbursed</u></b>				
<b>Housing Loan</b>				
Regular Home Loan	19	65,00,000.00	2	8,00,000.00
Urban Home Loan	0	0.00	16	58,00,000.00
Rural Home Loan	0	0.00	3	6,50,000.00
<b>Sub Total</b>	<b>19</b>	<b>0.00</b>	<b>21</b>	<b>72,50,000.00</b>
<b>Non Housing Loan</b>	0	0.00	0	0.00
<b>Total</b>	<b>19</b>	<b>65,00,000.00</b>	<b>21</b>	<b>72,50,000.00</b>